

16 May 2013

Industrial New Orders Received Indices (INORI). Base 2010
March 2013. *Provisional data*

The annual rate of the General Industrial New Orders Received Index stands at -13.9% , in the original series and -6.8% in the seasonally adjusted series

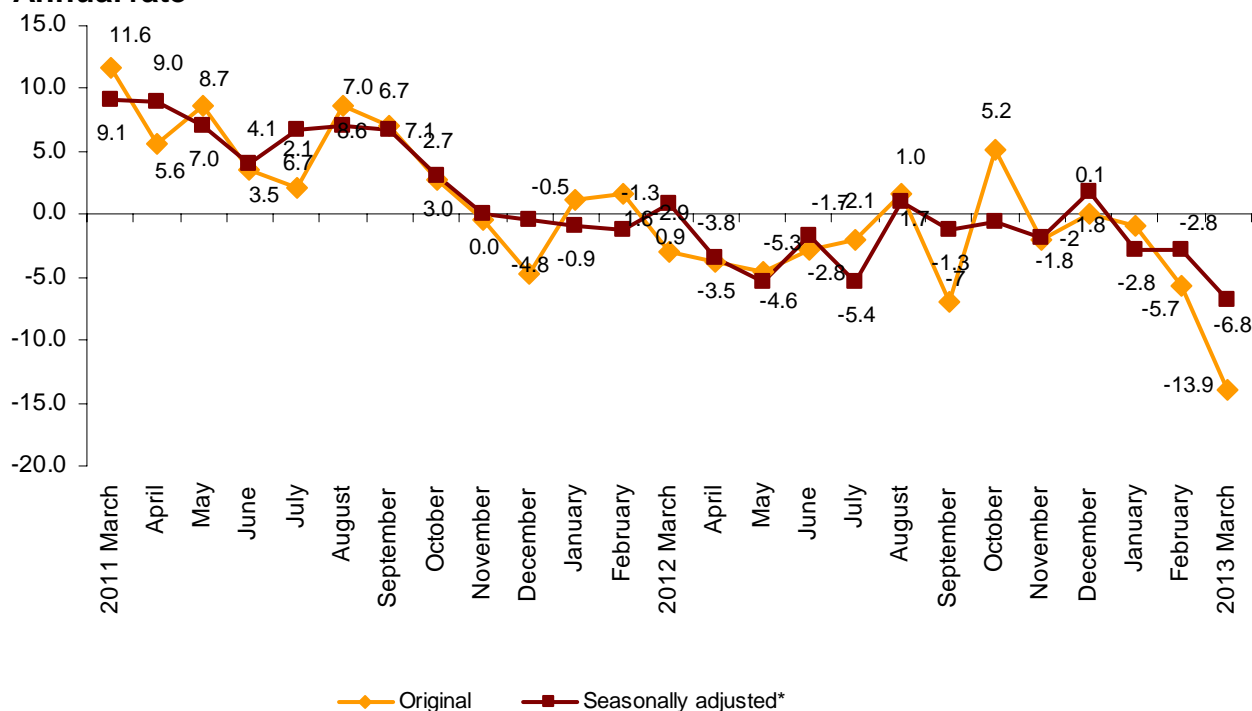
The monthly variation stands at -1.6% , adjusted for the seasonal and calendar effects

The Industrial New Orders Received Index (INORI) experienced an annual variation of -13.9% in March, more than eight points below that registered in February.

After adjusting the seasonal and calendar effects, the annual rate stood at -6.8% , four points lower than that registered in February.

General Index of Industrial New Orders Received

Annual rate



* Seasonally adjusted: Adjusted for seasonal and calendar effects.

Annual evolution of the New Orders Received by economic destination of the goods

All the industrial sectors registered negative annual rates in March, except for Energy (0.2%).

The sector showing the greatest increase was Capital Goods, with an annual variation of -22.3%, followed by Durable consumer goods (-20.9%).

After eliminating seasonal and calendar effects, Energy was the only sector that registered a positive annual rate (2.2%), and Consumer goods (-17.1%) and Durable Consumer Goods (-11.1%) were those that registered the greatest decreases.

Annual rates of the National indices by economic destination

| | Original index | Seasonally adjusted index |
|---------------------------------|-----------------|---------------------------|
| | Annual rate (%) | Annual rate (%) |
| GENERAL INDEX | -13.9 | -6.8 |
| 1. CONSUMER GOODS | -11.4 | -3.9 |
| 1.1. Durable consumer goods | -20.9 | -11.1 |
| 1.2. Non-durable consumer goods | -10.7 | -2.9 |
| 2. Capital goods | -22.3 | -17.1 |
| 3. Intermediate goods | -14.3 | -6.4 |
| 4. Energy | 0.2 | 2.2 |

* Except for Electricity, gas, steam and air conditioning supply.

A more detailed analysis shows the activities that registered the highest and lowest annual rates in the month of March.

Activities with the highest annual rates of Industrial New Orders Received

| | Original index | Annual rate (%) |
|--|----------------|-----------------|
| Manufacture of household appliances | 91.9 | 1.3 |
| Repair and installation of machinery and equipment | 91.8 | 1.3 |
| Manufacture of coke and refined petroleum products | 166.2 | 1.2 |
| Manufacture of grain mill products, starches, and food for animals | 126.2 | 1.1 |
| Wood and cork industry | 94.5 | 0.1 |

Activities with the lowest annual rates of Industrial New Orders Received

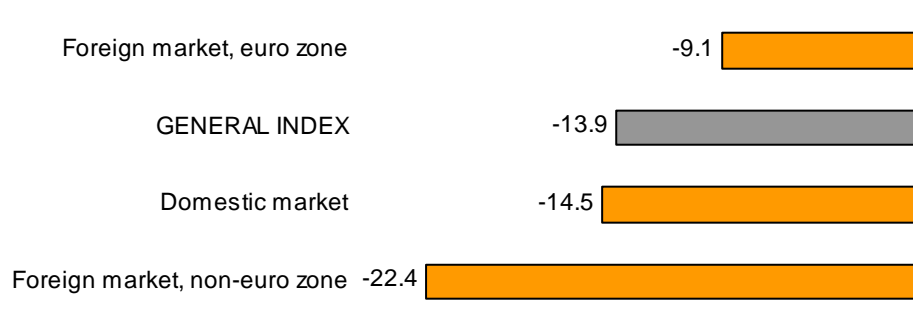
| | Original index | Annual rate (%) |
|--|----------------|-----------------|
| Extraction of anthracite, coal and lignite | 48.4 | -73.4 |
| Manufacture of consumer electronics, optical instruments and photographic equipment | 5.0 | -69.3 |
| Naval, railway, aircraft and spacecraft construction. Combat vehicles | 111.8 | -60.9 |
| Manufacture of motorcycles, bicycles, vehicles for the disabled and others | 39.2 | -32.8 |
| Manufacture of electronic components, assembled printed circuits, and magnetic and optical media | 77.1 | -30.0 |

Annual evolution of New Orders Received by destination market

Indices obtained according to the market of which the order was received decreased their rate, as compared with the same month of the previous year in all cases.

The greatest drop was registered in new orders received from the Foreign market, non-Eurozone registering a -22.4% rate.

General index and by market of New Orders Received Annual rate

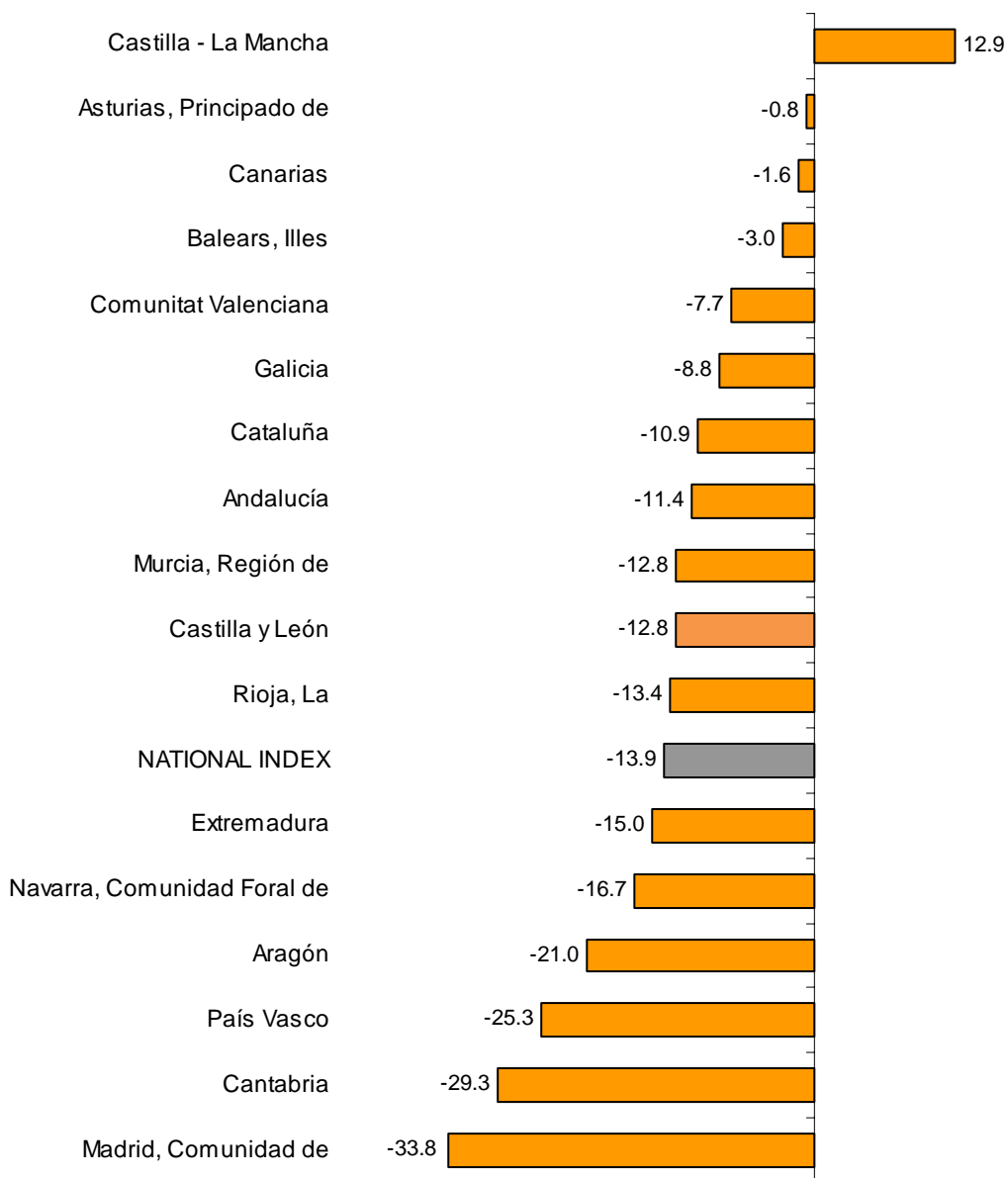


Results by Autonomous Community. Annual variation rate of the new orders received.

All the Autonomous Communities showed decreases in their new orders received, as compared with March 2012, except Castilla-La Mancha (12.9%).

The greatest drops were registered in Comunidad de Madrid (-33.8%), Cantabria (-29.3%), País Vasco (-25.3%) and Aragón (-21.0%).

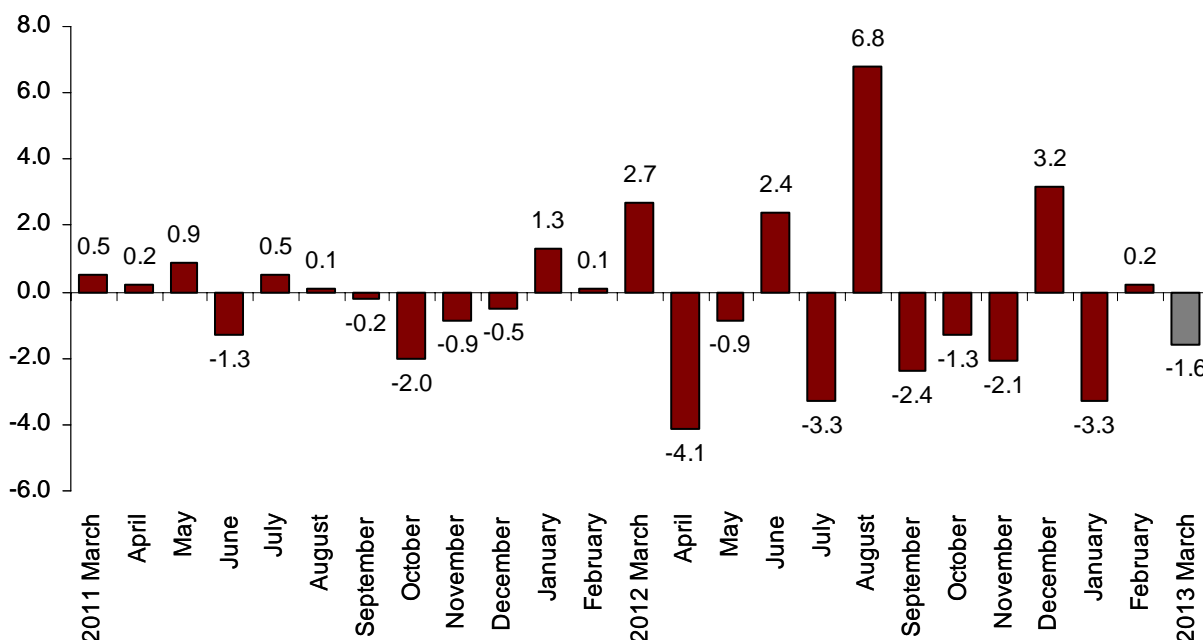
**General Index by Autonomous Community
Annual rate of New Orders Received**



Monthly evolution of the INORI adjusted for the seasonal and calendar effects

The General Industrial New Orders Received Index variation between March and February, after adjusting the seasonal and calendar effects was -1.6% . This rate was almost two points below that in February.

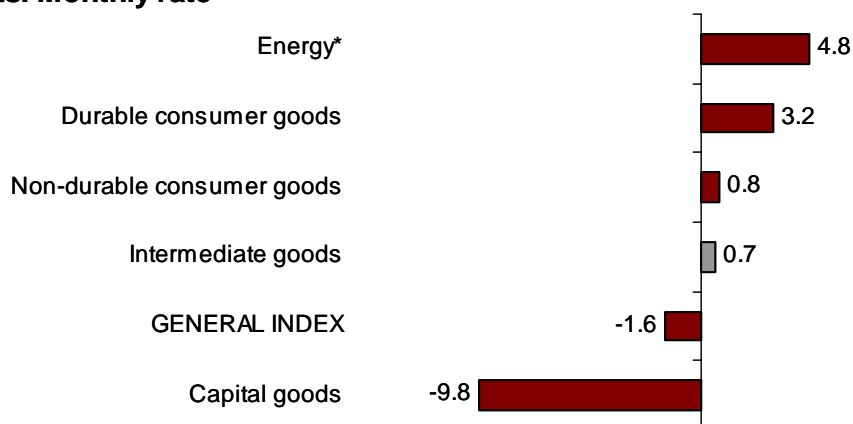
**General Index of New Orders Received
Adjusted for the seasonal and calendar effects. Monthly rate**



Monthly evolution by destination of the goods

After adjusting the seasonal and calendar effects, the industrial sectors with the greatest monthly rate were Energy (4.8%) and Durable consumer goods (3.2%). The only sector that registered a negative rate was Capital goods (-9.8%).

General index and by economic destination of New Orders Received adjusted for seasonal and calendar effects. Monthly rate



* Except for Electricity, gas, steam and air conditioning supply.

Indices of Industrial New Orders Received. Base 2010

Provisional data

1. Indices of New Orders Received by economic destination¹

| | Index | % of variation | | Effect |
|--|--------------|----------------|--------------|--------|
| | | Monthly | Annual | Annual |
| GENERAL INDEX | 100.6 | 3.4 | -13.9 | |
| 1. CONSUMER GOODS | 95.0 | 6.5 | -11.4 | -3.262 |
| 1.1. DURABLE CONSUMER GOODS | 67.1 | 1.7 | -20.9 | -0.436 |
| - Manufacture of consumer electronics, optical instruments and photographic equipment | 5.0 | -5.6 | -69.3 | -0.031 |
| - Manufacture of household appliances | 91.9 | 7.4 | 1.3 | 0.007 |
| - Manufacture of motorcycles, bicycles, vehicles for the disabled and others | 39.2 | 7.7 | -32.8 | -0.030 |
| - Manufacture of furniture | 71.0 | -2.2 | -27.4 | -0.338 |
| - Manufacture of jewellery, costume jewellery and musical instruments | 75.9 | 5.5 | -29.6 | -0.044 |
| 1.2. NON-DURABLE CONSUMER GOODS | 97.8 | 6.9 | -10.7 | -2.826 |
| - Food industries (except grain mill products and food for animals) | 102.9 | 5.4 | -7.3 | -1.044 |
| - Manufacture of beverages | 93.1 | 18.2 | -10.9 | -0.336 |
| - Manufacture of tobacco | 88.6 | 5.1 | -9.2 | -0.017 |
| - Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products | 90.9 | -4.5 | -12.8 | -0.076 |
| - Manufacture of garments | 88.0 | 9.0 | -16.2 | -0.189 |
| - Leather and footwear industry | 134.1 | 55.6 | -12.2 | -0.137 |
| - Graphic arts and reproduction of recorded media | 68.5 | -0.1 | -19.3 | -0.227 |
| - Manufacture of cleaning articles, perfumes and cosmetics | 89.8 | -4.0 | -18.9 | -0.258 |
| - Manufacture of pharmaceutical products | 95.7 | 1.0 | -14.8 | -0.474 |
| - Manufacture of sporting goods; games and toys and Other manufacturing industries | 82.7 | 8.8 | -20.3 | -0.069 |
| 2. CAPITAL GOODS | 97.8 | -0.3 | -22.3 | -5.645 |
| - Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition | 69.6 | -12.5 | -18.4 | -0.398 |
| - Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment | 71.7 | -4.0 | -24.7 | -0.166 |
| - Manufacture of machinery and equipment n.e.c. | 98.0 | 3.2 | -13.7 | -0.499 |
| - Manufacture of motor vehicles, trailers and semi-trailers | 104.7 | 0.3 | -5.6 | -0.603 |
| - Naval, railway, aircraft and spacecraft construction. Combat vehicles | 111.8 | -1.8 | -60.9 | -3.923 |
| - Manufacture of medical and dental instruments and supplies | 92.6 | 9.4 | -20.8 | -0.071 |
| - Repair and installation of machinery and equipment | 91.8 | 10.2 | 1.3 | 0.015 |
| 3. INTERMEDIATE GOODS | 93.4 | 0.1 | -14.3 | -4.996 |
| - Other mining and quarrying | 81.7 | -1.1 | -23.5 | -0.178 |
| - Manufacture of grain mill products, starches, and food for animals | 126.2 | 3.2 | 1.1 | 0.030 |
| - Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings | 95.7 | 3.2 | -17.8 | -0.092 |
| - Wood and cork industry | 94.5 | 14.8 | 0.1 | 0.002 |
| - Paper industry | 97.7 | -1.8 | -12.0 | -0.316 |
| - Chemical industry except cleaning articles, perfumes and cosmetics | 98.8 | -1.7 | -12.1 | -0.752 |
| - Rubber and plastic material transformation industry | 87.7 | -3.5 | -17.6 | -0.644 |
| - Manufacture of other non-metallic ore products | 67.7 | -5.3 | -22.0 | -0.753 |
| - Metallurgy; manufacture of iron, steel and ferro-alloy products | 98.9 | 1.8 | -10.7 | -0.670 |
| - Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products | 96.8 | -3.2 | -15.7 | -0.663 |
| - Manufacture of electronic components, assembled printed circuits, and magnetic and optical media | 77.1 | 74.8 | -30.0 | -0.091 |
| - Manufacture of electrical material and equipment except household appliances | 84.4 | 5.4 | -28.4 | -0.867 |
| 4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning) | 164.8 | 13.5 | 0.2 | 0.022 |
| - Extraction of anthracite, coal and lignite | 48.4 | -19.2 | -73.4 | .. |
| - Extraction of crude oil, petroleum and natural gas | .. | .. | .. | .. |
| - Manufacture of coke and refined petroleum products | 166.2 | 13.8 | 1.2 | 0.129 |

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007

(..) Data not available due to statistical secrecy.

2. Indices of New Orders Received adjusted for calendar effects

| | Original | % of variation | | Adjusted | % of variation | |
|---------------------------------|--------------|----------------|--------------|--------------|----------------|-------------|
| | Index | Monthly | Annual | Index | Monthly | Annual |
| GENERAL INDEX | 100.6 | 3.4 | -13.9 | 107.9 | 10.0 | -7.0 |
| 1. Consumer goods | 95.0 | 6.5 | -11.4 | 102.1 | 13.1 | -4.2 |
| 1.1. Durable consumer goods | 67.1 | 1.7 | -20.9 | 74.2 | 12.1 | -10.8 |
| 1.2. Non-durable consumer goods | 97.8 | 6.9 | -10.7 | 105.6 | 14.0 | -3.0 |
| 2. Capital goods | 97.8 | -0.3 | -22.3 | 103.5 | 5.2 | -17.4 |
| 3. Intermediate goods | 93.4 | 0.1 | -14.3 | 101.1 | 8.0 | -6.4 |
| 4. Energy* | 164.8 | 13.5 | 0.2 | 167.7 | 15.3 | 2.3 |

*Except supply of electrical energy, gas, steam and air conditioning.

3. Índices de entradas de pedidos desestacionalizados

| | Original | % of variation | | Adjusted | % of variation | |
|---------------------------------|--------------|----------------|--------------|--------------|----------------|-------------|
| | Index | Monthly | Annual | Index | Monthly | Annual |
| GENERAL INDEX | 100.6 | 3.4 | -13.9 | 100.0 | -1.6 | -6.8 |
| 1. Consumer goods | 95.0 | 6.5 | -11.4 | 98.3 | -0.4 | -3.9 |
| 1.1. Durable consumer goods | 67.1 | 1.7 | -20.9 | 70.1 | 3.2 | -11.1 |
| 1.2. Non-durable consumer goods | 97.8 | 6.9 | -10.7 | 101.8 | 0.8 | -2.9 |
| 2. Capital goods | 97.8 | -0.3 | -22.3 | 89.8 | -9.8 | -17.1 |
| 3. Intermediate goods | 93.4 | 0.1 | -14.3 | 94.5 | 0.7 | -6.4 |
| 4. Energy* | 164.8 | 13.5 | 0.2 | 163.1 | 4.8 | 2.2 |

*Except supply of electrical energy, gas, steam and air conditioning.

4. General Index of Industrial New Orders Received seasonally adjusted

| | | % of variation | | | |
|------|------|---------------------|------------------------|----------------------|------|
| | | Annual ¹ | Quarterly ² | Monthly ³ | |
| | 2009 | -22.0 | | | |
| | 2010 | 6.7 | | | |
| | 2011 | 5.8 | | | |
| | 2012 | -1.5 | | | |
| | 2013 | -4.2 | | | |
| 2011 | TI | 8.9 | 3.0 | | |
| | TII | 6.7 | 0.9 | | |
| | TIII | 6.8 | -0.1 | | |
| | TIV | 0.8 | -2.9 | | |
| 2012 | TI | -0.5 | 1.7 | | |
| | TII | -3.5 | -2.2 | | |
| | TIII | -1.9 | 1.5 | | |
| | TIV | -0.2 | -1.2 | | |
| 2013 | TI | -4.2 | -2.4 | | |
| 2012 | MAR | 0.9 | | 2.7 | |
| | APR | -3.5 | | -4.1 | |
| | MAY | -5.3 | | -0.9 | |
| | JUN | -1.7 | | 2.4 | |
| | JUL | -5.4 | | -3.3 | |
| | AUG | 1.0 | | 6.8 | |
| | SEP | -1.3 | | -2.4 | |
| | OCT | -0.6 | | -1.3 | |
| | NOV | -1.8 | | -2.1 | |
| | DEC | 1.8 | | 3.2 | |
| | 2013 | JAN | -2.8 | | -3.3 |
| | | FEB | -2.8 | | 0.2 |
| MAR | | -6.8 | | -1.6 | |

Note:

¹ **Annual rate:** Variation of a period over the same period of the previous year.

² **Quarterly rate:** Variation of a quarter over the previous quarter.

In the present quarter it is the variation to date over the previous quarter.

³ **Monthly rate:** Variation of a month over the previous month.

5. Indices by Autonomous Communities

| | Index | % of variation | | |
|-----------------------------|--------------|----------------|--------------|-----------------|
| | | Monthly | Annual | Average to date |
| NATIONAL INDEX | 100.6 | 3.4 | -13.9 | -7.1 |
| Andalucía | 108.0 | -2.3 | -11.4 | -2.7 |
| Aragón | 108.6 | 22.2 | -21.0 | -12.1 |
| Asturias, Principado de | 96.5 | 16.7 | -0.8 | -9.3 |
| Balears, Illes | 89.8 | 12.6 | -3.0 | 0.6 |
| Canarias | 116.1 | 18.8 | -1.6 | -4.3 |
| Cantabria | 91.2 | 2.3 | -29.3 | -16.8 |
| Castilla y León | 93.1 | 4.3 | -12.8 | -10.4 |
| Castilla - La Mancha | 138.3 | 32.5 | 12.9 | -6.5 |
| Cataluña | 101.1 | 1.3 | -10.9 | -4.9 |
| Comunitat Valenciana | 108.3 | 5.9 | -7.7 | -0.6 |
| Extremadura | 88.5 | -5.2 | -15.0 | -9.0 |
| Galicia | 96.1 | -5.1 | -8.8 | 0.5 |
| Madrid, Comunidad de | 80.8 | -2.7 | -33.8 | -18.7 |
| Murcia, Región de | 106.1 | -2.7 | -12.8 | -5.5 |
| Navarra, Comunidad Foral de | 85.0 | -2.4 | -16.7 | -10.3 |
| País Vasco | 94.5 | 1.4 | -25.3 | -13.1 |
| Rioja, La | 92.0 | 2.6 | -13.4 | -7.2 |

6. National Indices by markets

| | Index | % of variation | | Average to date |
|------------------------------------|--------------|----------------|--------------|-----------------|
| | | Monthly | Annual | |
| GENERAL INDEX | 100.6 | 3.4 | -13.9 | -7.1 |
| 1. Domestic market | 89.4 | 1.4 | -14.5 | -9.1 |
| 2. Foreign market | 116.9 | 3.4 | -13.7 | -2.4 |
| 2.1. Foreign market, euro zone | 108.5 | 3.7 | -9.1 | -2.8 |
| 2.2. Foreign market, non-euro zone | 129.9 | 0.1 | -22.4 | -2.8 |

7. Indices of Industrial New Orders Received by branch of activity(CNAE 2009)

| | Index | % variation | | Effect |
|---|--------------|-------------|--------------|---------|
| | | Monthly | Annual | Annual |
| GENERAL INDEX | 100.6 | 3.4 | -13.9 | |
| B. Mining and quarrying industries | 83.6 | -2.2 | -28.8 | -0.285 |
| Extraction of anthracite, coal and lignite | 48.4 | -19.2 | -73.4 | .. |
| Extraction of crude oil, petroleum and natural gas | .. | .. | .. | .. |
| Other mining and quarrying | 81.7 | -1.1 | -23.5 | -0.178 |
| C. Manufacturing industry | 100.8 | 3.5 | -13.7 | -13.594 |
| Food industry | 106.3 | 5.0 | -6.0 | -1.013 |
| Manufacture of beverages | 93.1 | 18.2 | -10.9 | -0.336 |
| Manufacture of tobacco | 88.6 | 5.1 | -9.2 | -0.017 |
| Textile industry | 93.0 | -1.2 | -15.2 | -0.168 |
| Manufacture of garments | 88.0 | 9.0 | -16.2 | -0.189 |
| Leather and footwear industry | 134.1 | 55.6 | -12.2 | -0.137 |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 94.5 | 14.8 | 0.1 | 0.002 |
| Paper industry | 97.7 | -1.8 | -12.0 | -0.316 |
| Graphic arts and reproduction of recorded media | 68.5 | -0.1 | -19.3 | -0.227 |
| Manufacture of coke and refined petroleum products | 166.2 | 13.8 | 1.2 | 0.129 |
| Chemical industry | 97.1 | -2.1 | -13.4 | -1.011 |
| Manufacture of pharmaceutical products | 95.7 | 1.0 | -14.8 | -0.474 |
| Rubber and plastic material transformation industry | 87.7 | -3.5 | -17.6 | -0.644 |
| Manufacture of other non-metallic ore products | 67.7 | -5.3 | -22.0 | -0.753 |
| Metallurgy; manufacture of iron, steel and ferro-alloy products | 98.9 | 1.8 | -10.7 | -0.670 |
| Manufacture of metal products, except machinery and equipment | 85.7 | -6.5 | -16.6 | -1.060 |
| Manufacture of computer, electronic and optical products | 58.2 | 10.5 | -28.2 | -0.289 |
| Manufacture of electrical material and equipment | 85.9 | 5.8 | -23.8 | -0.860 |
| Manufacture of machinery and equipment n.e.c. | 98.0 | 3.2 | -13.7 | -0.499 |
| Manufacture of motor vehicles, trailers and semi-trailers | 104.7 | 0.3 | -5.6 | -0.603 |
| Manufacture of other transport material | 107.1 | -1.6 | -60.5 | -3.953 |
| Manufacture of furniture | 71.0 | -2.2 | -27.4 | -0.338 |
| Other manufacturing industries | 85.3 | 8.5 | -22.1 | -0.183 |
| Repair and installation of machinery and equipment | 91.8 | 10.2 | 1.3 | 0.015 |

(..) Data not available due to statistical secrecy.

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