

16 July 2018

Industrial New Orders Received Indices (INORI). Base 2015

May 2018. *Provisional data*

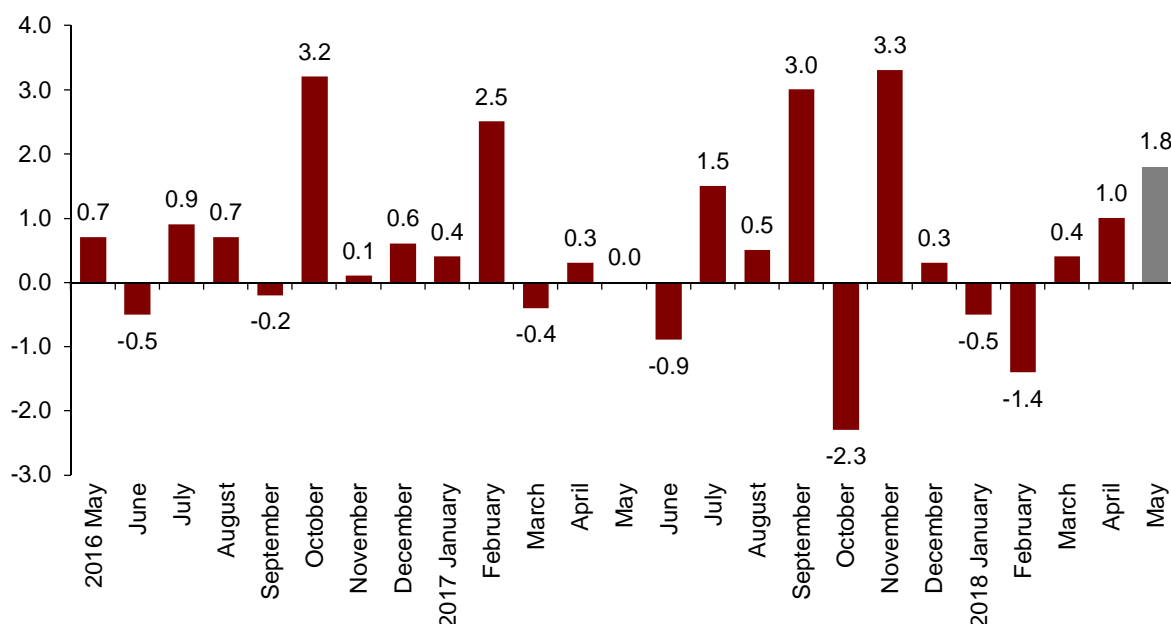
The monthly variation of the Total Industrial New Orders Received Index¹ stands at 1.8%, after seasonal and calendar adjustment

The annual rate stands at 6.7% in the seasonal and calendar adjusted series and at 6.8% in the original series

Monthly trend of Industrial New Orders Received

The monthly variation of the seasonally and calendar adjusted Industrial New Orders Received Index between May and April stood at 1.8%. This rate was eight tenths higher than the previous month.

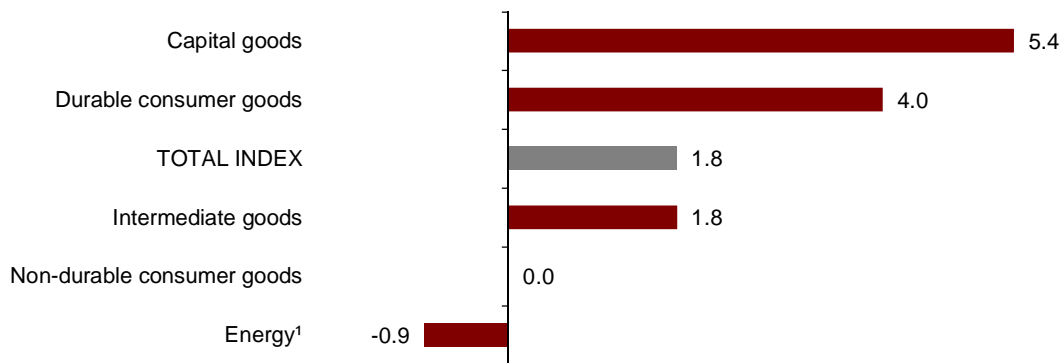
**Industrial New Orders Received Index, Total
Seasonally and calendar adjusted. Monthly rate**



¹ As reflected in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.

By Main Industrial Groupings (MIGs), *Capital goods* (5.4%), *Durable consumer goods* (4.0%) and *Intermediate goods* (1.8%) showed positive monthly rates. On the other hand *Energy*² (-0.9%) showed negative monthly rates.

Industrial New Orders Received Indices, Total and by MIGs Seasonally and calendar adjusted. Monthly rate



¹ Except electricity, gas, steam, air conditioning and water supply.

A more detailed analysis shows the branches of activity with the highest and the lowest monthly rates in the month of May.

Branches of activity with the highest monthly rates of the Industrial New Orders Received Index, Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Manufacture of other transport material	107.1
Manufacture of machinery and equipment n.e.c.	8.4
Manufacture of computer, electronic and optical products	8.2

Branches of activity with the lowest monthly rates of the Industrial New Orders Received Index, Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Extraction of anthracite, coal and lignite	-5.0
Repair and installation of machinery and equipment	-4.6
Manufacture of electrical material and equipment	-3.7

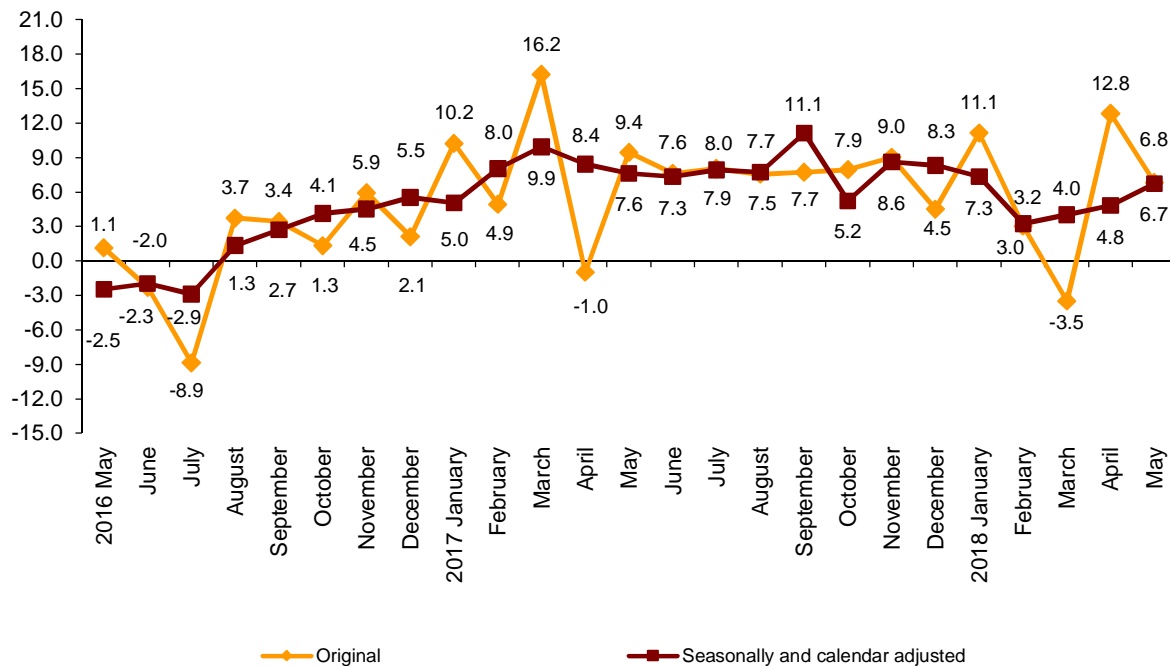
² Except electricity, gas, steam, air conditioning and water supply.

Annual trend of Industrial New Orders Received

The Total Industrial New Orders Received Index, once adjusted for seasonal and calendar effects, showed a variation of 6.7% in May, as compared with the same month of the previous year. This rate was almost two points higher than the one registered in April.

The INORI original series of the registered an annual variation of 6.8%. This rate was six points lower than the one in April.

Industrial New Orders Received Index, Total Annual rates



By MIGs, the seasonally and calendar adjusted indices registered positive annual rates in three of five of the analysed sectors, highlighting the increase in *Energy*² (31.0%).

Industrial New Orders Received Index Total and by MIGs. Annual rates

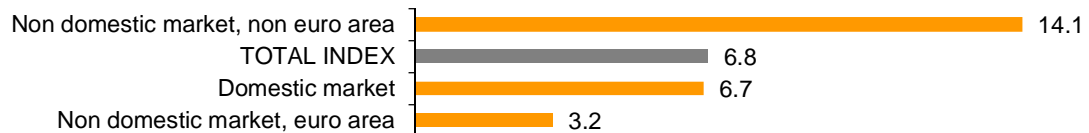
	Unadjusted index	Seasonally and calendar adjusted index
	Annual rate (%)	Annual rate (%)
TOTAL INDEX	6.8	6.7
1. Consumer goods	-1.6	-1.4
1.1. Durable consumer goods	0.1	-0.4
1.2. Non-durable consumer goods	-1.7	-1.6
2. Capital goods	12.0	11.8
3. Intermediate goods	5.7	5.7
4. Energy ¹	31.3	31.0

¹ Except electricity, gas, steam, air conditioning and water supply.

Annual trend of the Industrial New Orders Received by market. Original series

In May all markets showed positive annual rates. It is worth noting the increase registered in the non euro area in the non domestic market (14.1%).

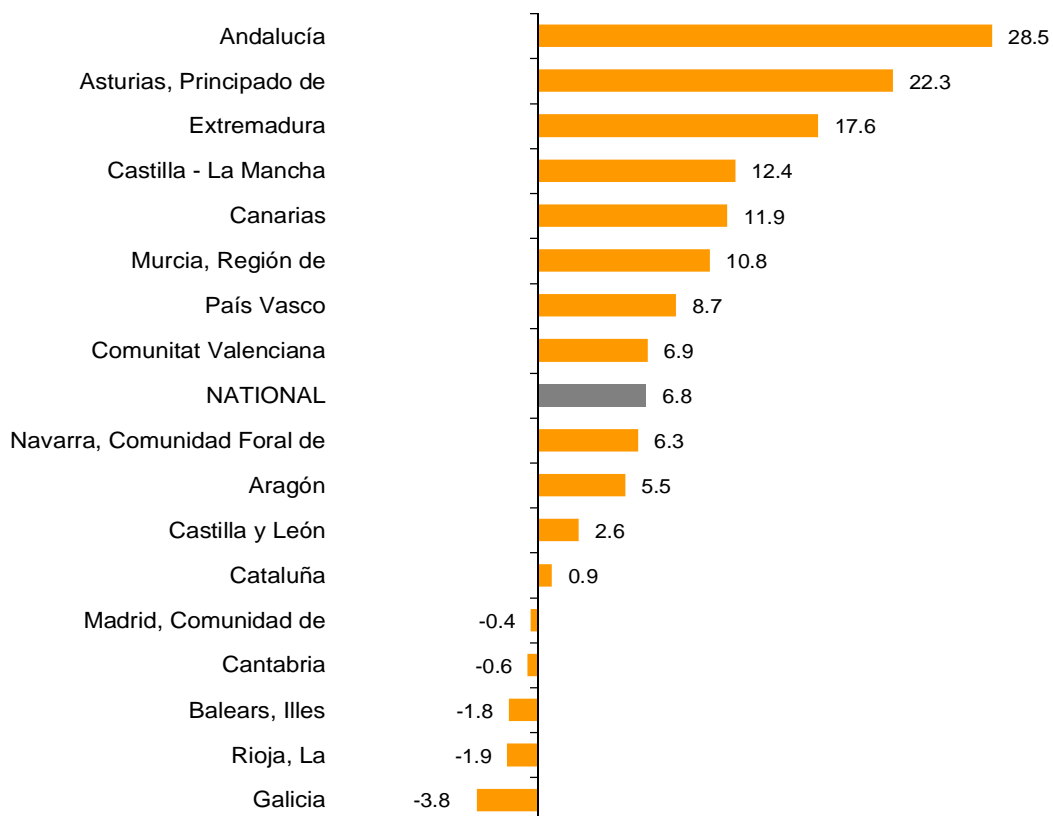
Industrial New Orders Received Indices, Total and by market Annual rate



Results by Autonomous Community. Annual rate of the Industrial New Orders Received. Original series

New orders received increased as compared to May 2017 in 12 Autonomous Communities and decreased in the other five. The largest increases were recorded in Andalucía (28.5%), Principado de Asturias (22.3%) and Extremadura (17.6%). The largest decreases were recorded in Galicia (-3.8%), La Rioja (-1.9%) and Illes Balears (-1.8%).

Industrial New Orders Indices, Total and by Autonomous Community Annual rate



Industrial New Orders Received Index. Base 2015

May 2018

Provisional data

1. New Orders Received indices¹ Seasonally and calendar adjusted

	Index	Rate (%)		
		Monthly	Annual	Year-to-date average
TOTAL INDEX	114.8	1.8	6.7	5.2
1. Consumer goods	108.9	0.1	-1.4	0.6
1.1. Durable consumer goods	112.0	4.0	-0.4	1.3
1.2. Non-durable consumer goods	108.8	0.0	-1.6	0.4
2. Capital goods	119.2	5.4	11.8	4.9
3. Intermediate goods	114.6	1.8	5.7	7.0
4. Energy ²	129.5	-0.9	31.0	17.0

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

² Except electricity, gas, steam, air conditioning and water supply.

2. New Orders Received indices¹ Calendar adjusted

	Index	Rate (%)	
		Annual	Year-to-date average
TOTAL INDEX	121.0	6.8	5.1
1. Consumer goods	111.3	-1.6	0.3
1.1. Durable consumer goods	118.9	0.1	1.1
1.2. Non-durable consumer goods	110.7	-1.7	0.3
2. Capital goods	126.5	12.0	5.0
3. Intermediate goods	122.7	5.7	6.8
4. Energy ²	133.8	31.3	17.6

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

² Except electricity, gas, steam, air conditioning and water supply.

3. New Orders Received Indices, Total and by activities Unadjusted

	Index	Rate (%)		Effect
		Annual	Year-to-date average	Annual
TOTAL INDEX	122.8	6.8	5.8	
1. CONSUMER GOODS	113.2	-1.6	1.0	-0.496
1.1. Durable consumer goods	121.1	0.1	1.7	0.001
- Manufacture of consumer electronics, optical instruments and photographic equipment	118.4	-11.5	4.1	-0.006
- Manufacture of household appliances	93.3	-12.7	-5.3	-0.067
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	122.4	-3.7	-2.1	-0.003
- Manufacture of furniture	138.6	8.3	5.0	0.094
- Manufacture of jewellery, costume jewellery and musical instruments	105.0	-12.0	1.8	-0.018
1.2. Non-durable consumer goods	112.7	-1.7	1.0	-0.498
- Food industries (except grain mill products and food for animals)	113.1	-2.7	0.1	-0.459
- Manufacture of beverages	121.1	5.5	4.9	0.189
- Manufacture of tobacco	62.1	12.1	8.2	0.007
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	124.6	3.5	2.5	0.024
- Manufacture of garments	89.5	-9.5	-1.2	-0.082
- Leather and footwear industry	95.6	1.0	5.2	0.008
- Graphic arts and reproduction of recorded media	102.2	5.1	-4.3	0.052
- Manufacture of cleaning articles, perfumes and cosmetics	129.0	-6.8	4.2	-0.122
- Manufacture of pharmaceutical products	108.9	-4.2	1.0	-0.119
- Manufacture of sporting goods; games and toys and Other manufacturing industries	119.4	1.1	-1.0	0.004
2. CAPITAL GOODS	127.9	12.0	5.6	3.076
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	100.9	-1.4	5.2	-0.028
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	125.9	22.6	12.8	0.112
- Manufacture of machinery and equipment n.e.c.	127.8	8.0	1.1	0.326
- Manufacture of motor vehicles, trailers and semi-trailers	117.4	-1.2	3.9	-0.172
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	222.3	118.8	30.4	2.725
- Manufacture of medical and dental instruments and supplies	115.2	2.7	3.3	0.009
- Repair and installation of machinery and equipment	112.2	5.8	-1.2	0.104
3. INTERMEDIATE GOODS	124.9	5.7	7.5	2.105
- Mining of metal ores	.	.	.	.
- Other mining and quarrying	110.6	-3.4	2.9	.
- Manufacture of grain mill products, starches, and food for animals	114.4	5.6	7.3	0.154
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	116.9	-0.3	1.6	-0.001
- Wood and cork industry	140.9	3.0	6.9	0.046
- Paper industry	120.8	3.1	6.2	0.084
- Chemical industry except cleaning articles, perfumes and cosmetics	121.0	6.7	5.4	0.445
- Rubber and plastic material transformation industry	126.1	3.2	4.9	0.143
- Manufacture of other non-metallic ore products	128.6	4.2	5.6	0.155
- Metallurgy; manufacture of iron, steel and ferro-alloy products	124.1	6.0	12.4	0.377
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	137.4	7.2	8.1	0.347
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	106.0	10.8	-3.4	0.020
- Manufacture of electrical material and equipment except household appliances	121.0	13.6	11.7	0.339
4. ENERGY¹	134.3	31.3	17.8	2.142
- Extraction of anthracite, coal and lignite	59.9	-33.9	-24.0	.
- Extraction of crude oil, petroleum and natural gas	.	.	.	.
- Manufacture of coke and refined petroleum products	134.9	31.7	18.0	2.153

¹ Except electricity, gas, steam, air conditioning and water supply.

(.) Data not available due to statistical secrecy.

4. New Orders Received indices, Total and by branch of activity Unadjusted

	Index	Rate (%)		Effect Annual
		Annual	Year-to-date average	
TOTAL INDEX	122.8	6.8	5.8	
B. Mining and quarrying industries	119.3	-2.2	3.4	-0.016
Extraction of anthracite, coal and lignite	59.9	-33.9	-24.0	.
Extraction of crude oil, petroleum and natural gas	.	.	.	.
Mining of metal ores	.	.	.	.
Other mining and quarrying	110.6	-3.4	2.9	.
C. Manufacturing industry	122.8	6.9	5.8	6.842
Food industry	113.3	-1.5	1.2	-0.305
Manufacture of beverages	121.1	5.5	4.9	0.189
Manufacture of tobacco	62.1	12.1	8.2	0.007
Textile industry	121.4	1.9	2.1	0.023
Manufacture of garments	89.5	-9.5	-1.2	-0.082
Leather and footwear industry	95.6	1.0	5.2	0.008
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	140.9	3.0	6.9	0.046
Paper industry	120.8	3.1	6.2	0.084
Graphic arts and reproduction of recorded media	102.2	5.1	-4.3	0.052
Manufacture of coke and refined petroleum products	134.9	31.7	18.0	2.153
Chemical industry	122.4	3.8	5.2	0.323
Manufacture of pharmaceutical products	108.9	-4.2	1.0	-0.119
Rubber and plastic material transformation industry	126.1	3.2	4.9	0.143
Manufacture of other non-metallic ore products	128.6	4.2	5.6	0.155
Metallurgy; manufacture of iron, steel and ferro-alloy products	124.1	6.0	12.4	0.377
Manufacture of metal products, except machinery and equipment	125.1	4.7	7.2	0.319
Manufacture of computer, electronic and optical products	120.0	17.2	8.0	0.126
Manufacture of electrical material and equipment	116.2	9.0	8.9	0.272
Manufacture of machinery and equipment n.e.c.	127.8	8.0	1.1	0.326
Manufacture of motor vehicles, trailers and semi-trailers	117.4	-1.2	3.9	-0.172
Manufacture of other transport material	219.8	115.0	29.5	2.723
Manufacture of furniture	138.6	8.3	5.0	0.094
Other manufacturing industries	115.4	-0.4	1.1	-0.004
Repair and installation of machinery and equipment	112.2	5.8	-1.2	0.104

(.) Data not available due to statistical secrecy.

5. New Orders Received indices, Total and by markets Unadjusted

	Index	Rate (%)	
		Annual	Year-to-date average
GENERAL INDEX	122.8	6.8	5.8
1. Domestic market	122.8	6.7	5.4
2. Non domestic market	126.0	9.2	5.0
2.1. Non domestic market, euro area	122.5	3.2	4.8
2.2. Non domestic market, non euro area	128.3	14.1	4.0

6. New Orders Received indices, National and by Autonomous Community

Unadjusted

	Index	Rate (%)	
		Annual	Year-to-date average
NATIONAL	122.8	6.8	5.8
Andalucía	146.6	28.5	5.3
Aragón	122.1	5.5	7.7
Asturias, Principado de	147.5	22.3	13.5
Balears, Illes	129.6	-1.8	-2.7
Canarias	111.1	11.9	3.1
Cantabria	117.7	-0.6	6.7
Castilla y León	123.2	2.6	3.1
Castilla - La Mancha	122.5	12.4	5.6
Cataluña	120.0	0.9	5.9
Comunitat Valenciana	121.4	6.9	4.2
Extremadura	128.6	17.6	12.1
Galicia	123.2	-3.8	2.3
Madrid, Comunidad de	99.3	-0.4	0.6
Murcia, Región de	123.6	10.8	24.6
Navarra, Comunidad Foral de	121.8	6.3	5.2
País Vasco	121.2	8.7	7.2
Rioja, La	109.2	-1.9	0.3

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