

16 November 2015

Industrial New Orders Received Indices (INORI). Base 2010
September 2015. *Provisional data*

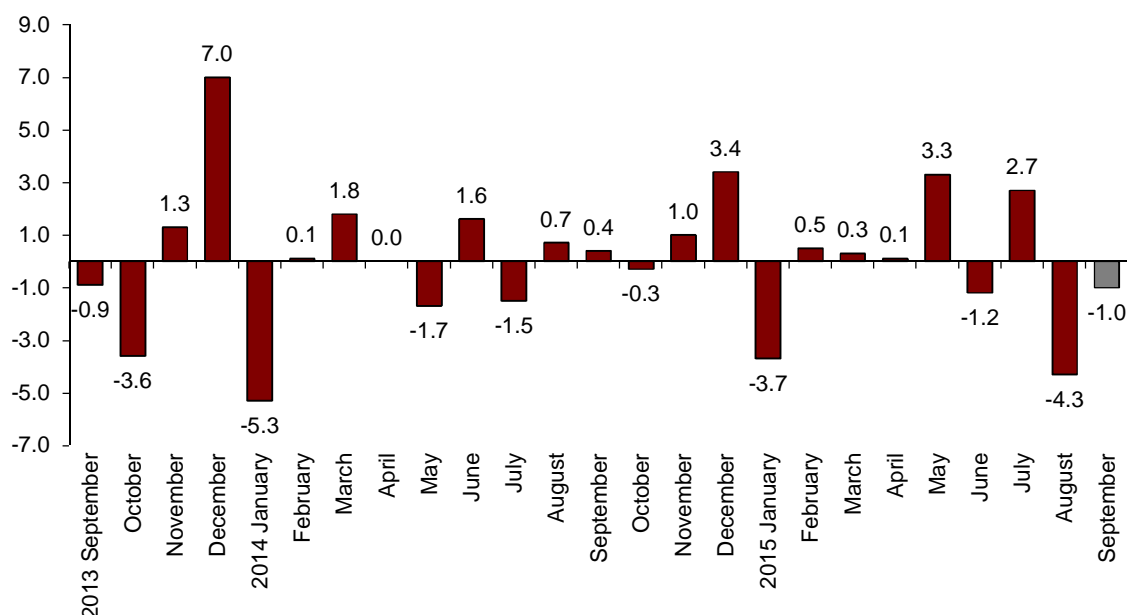
The monthly variation of the General Industrial New Orders Received Index¹ stands at -1.0% after adjusting for the seasonal² and calendar effects

The annual rate stands at 0.3% in the series adjusted for the seasonal and calendar effects and at -0.2% in the original series

Monthly evolution of New Orders Received

The monthly variation of the Industrial New Orders Received Index (INORI) between September and August stood at -1.0% , after adjusting for the seasonal and calendar effects. This rate was 3.3 points higher than that registered the previous month.

New Orders Received General Index
Adjusted for seasonal and calendar effects. Monthly rate

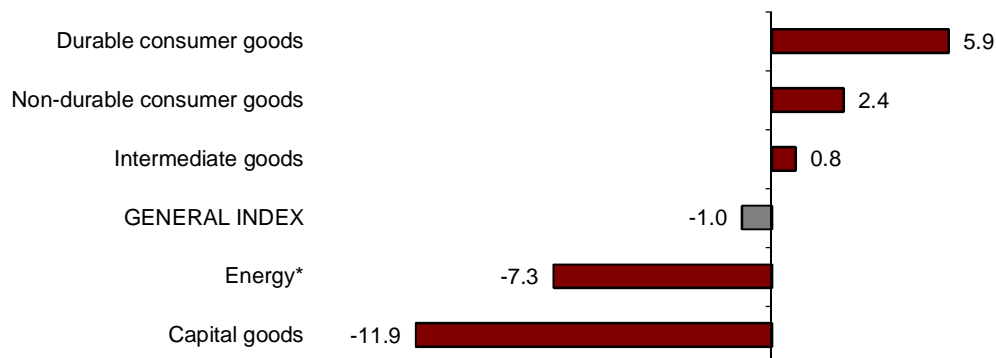


¹ As explained in the methodology for this value unit index, information is presented in current terms (nominal terms), that is, without adjusting the effects in the price variation of it.

² During the summer months, the seasonal adjustment may be influenced upwards or downwards, because of changes in the vacation pattern in comparison with its previous guidelines.

By economic destination of the goods, Durable consumer goods (5.9%), Non-durable consumer goods (2.4%), and Intermediate goods (0.8%) registered positive monthly rates. In turn, Capital goods (−11.9%), and Energy (−7.3%) registered negative monthly rates.

**New Orders Received indices: General and by economic destination
Adjusted for seasonal and calendar effects. Monthly rate**



*Energy does not include electric power supply, nor water, steam, gas or air-conditioning supply.

A more detailed analysis showed the branches of activity with the highest and the lowest monthly rates in September.

**Branches of activity with the highest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Manufacture of basic pharmaceutical products and pharmaceutical preparations	13.5
Manufacture of tobacco products	12.5
Manufacture of furniture	8.5

**Branches of activity with the lowest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

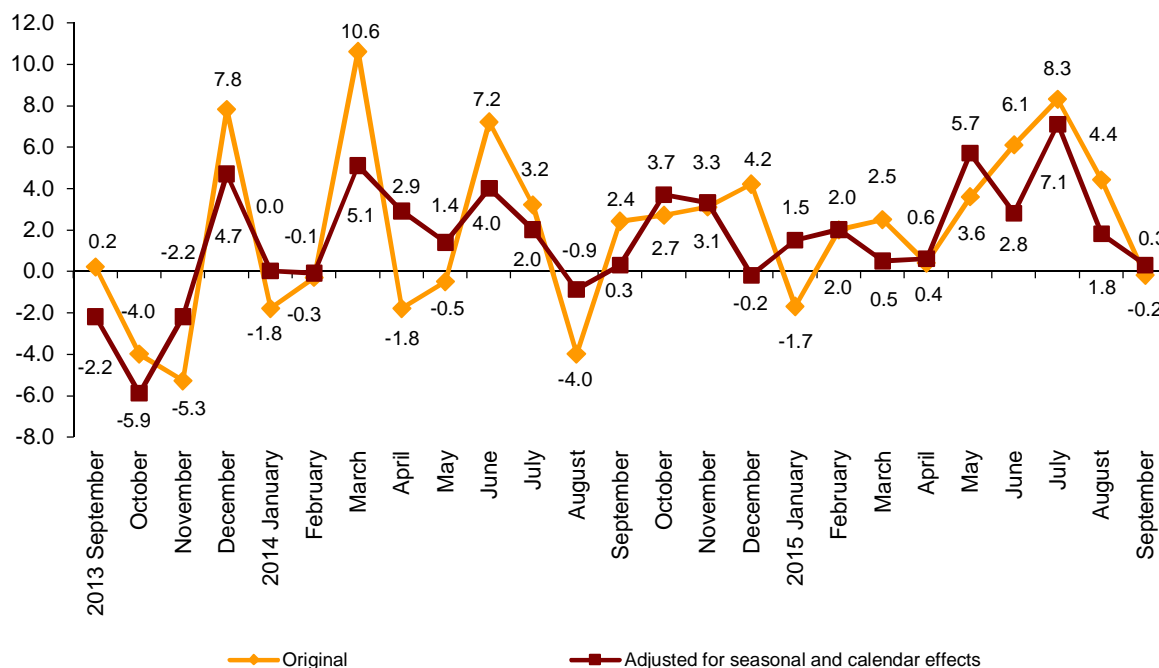
Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Manufacture of other transport equipment	-24.9
Manufacture of computer, electronic and optical products	-15.9
Manufacture of leather and related products	-12.8

Annual evolution of the New Orders Received

The Industrial New Orders Received Index (INORI), after adjusting for seasonal and calendar effects, registered a variation of 0.3% in September, as compared with the same month of the previous year. This rate was 1.5 points lower than that registered in August 2015.

The original series of the INORI registered an annual variation of -0.2%, that is, 4.6 points lower than that registered in August 2015.

Industry New Orders Received General Index Annual rates



By economic destination of the goods, four out of five sectors recorded positive rates, after adjusting for seasonal and calendar effects. Durable consumer goods (6.9%) registered the greatest increase.

Annual rates of indices of the New Orders Received: General and by economic destination of the goods

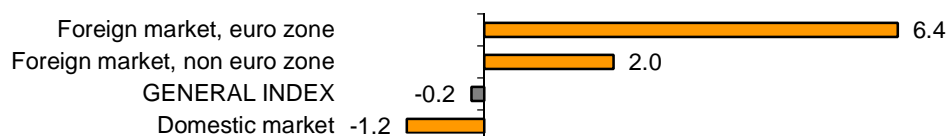
	Original index	Index adjusted for seasonal and calendar effects
	Annual rate (%)	Annual rate (%)
GENERAL INDEX	-0.2	0.3
1. Consumer goods	3.8	3.4
1.1. Durable consumer goods	7.5	6.9
1.2. Non-durable consumer goods	3.5	3.4
2. Capital goods	4.1	4.6
3. Intermediate goods	3.6	3.7
4. Energy*	-32.3	-32.0

* Except supply of electrical energy, gas, steam, air conditioning and water.

Annual evolution of New Orders Received by destination market. Original series

By geographical destination, in September, two out of three markets recorded positive annual rates. Worth noting was the increase of 6.4% in the euro zone of the foreign market.

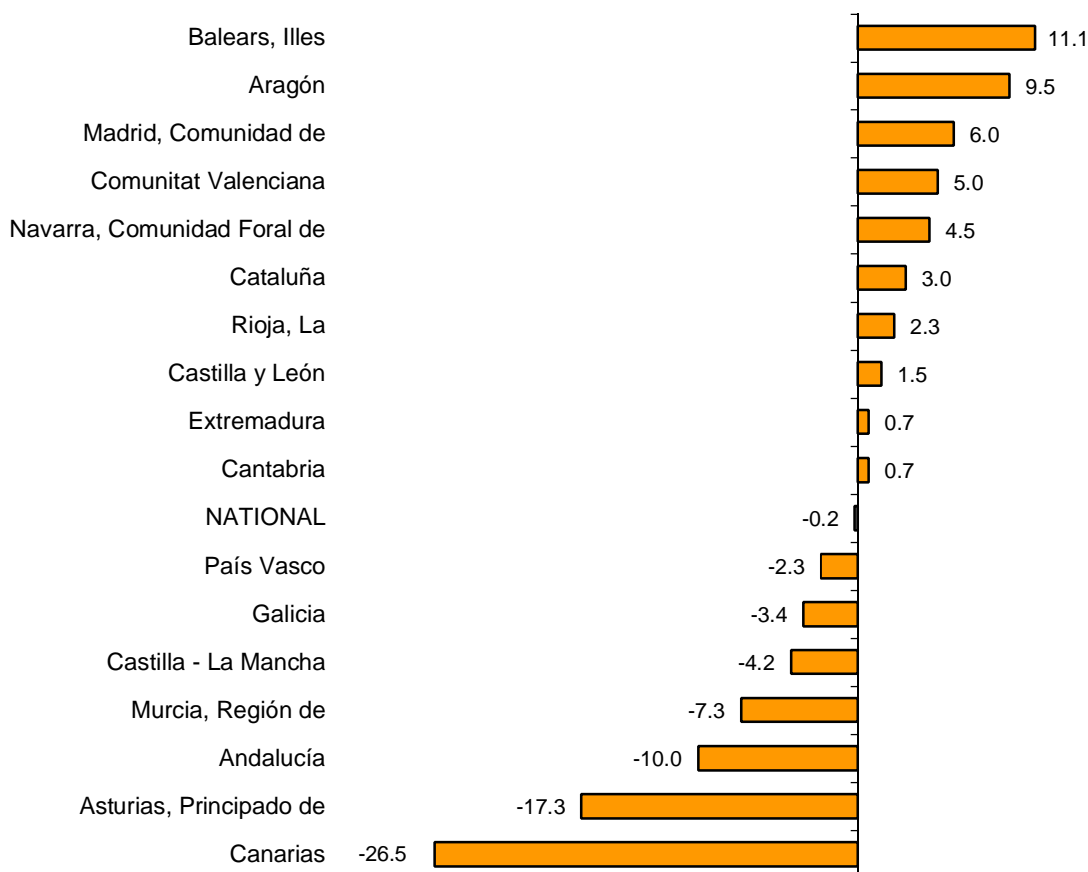
**Industrial new orders received indices: General and by market
Annual rate**



Results by Autonomous Community. Annual variation rate of the Industrial New Orders Received. Original series

New orders received increased in the annual rate in 10 Autonomous Communities and decreased in the remaining seven as compared to September 2014. The greatest increase was recorded in Illes Balears (11.1%) and the greatest decrease was registered in Canarias (-26.5%).

**General indices: National and by Autonomous Community
Annual rate and average rate of Industry New Orders Received**



Industrial New Orders Received Index. Base 2010

September 2015

Provisional data

1. New Orders Received indices¹

Adjusted for seasonal and calendar effects

	Index	Rate (%)		
		Monthly	Annual	Year-to-date average
GENERAL INDEX	103.1	-1.0	0.3	2.5
1. Consumer goods	101.4	2.3	3.4	1.8
1.1. Durable consumer goods	72.5	5.9	6.9	3.9
1.2. Non-durable consumer goods	104.5	2.4	3.4	1.6
2. Capital goods	112.5	-11.9	4.6	15.9
3. Intermediate goods	97.4	0.8	3.7	3.0
4. Energy*	97.1	-7.3	-32.0	-23.5

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

2. New Orders Received indices¹

Adjusted for calendar effects

	Index	Rate (%)	
		Annual	Year-to-date average
GENERAL INDEX	104.7	-0.2	2.5
1. Consumer goods	104.6	3.8	1.9
1.1. Durable consumer goods	78.8	7.5	4.3
1.2. Non-durable consumer goods	107.2	3.5	1.8
2. Capital goods	115.5	4.1	15.1
3. Intermediate goods	99.2	3.6	3.1
4. Energy*	100.1	-32.3	-23.3

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

3. New Orders Received indices: General and by activities Originals series

	Index	Rate (%)		Effect Annual
		Annual	Year-to-date average	
GENERAL INDEX	106.0	-0.2	2.8	
1. CONSUMER GOODS	106.0	3.8	2.3	1.130
1.1. Durable consumer goods	79.9	7.5	4.7	0.150
- Manufacture of consumer electronics, optical instruments and photographic equipment	14.8	16.8	56.4	0.006
- Manufacture of household appliances	101.7	5.9	0.6	0.039
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	23.1	-4.5	-23.6	-0.002
- Manufacture of furniture	89.7	9.7	6.4	0.110
- Manufacture of jewellery, costume jewellery and musical instruments	86.5	-2.3	8.3	-0.003
1.2. Non-durable consumer goods	108.6	3.5	2.2	0.980
- Food industries (except grain mill products and food for animals)	117.4	4.6	2.7	0.722
- Manufacture of beverages	99.3	-5.1	-3.7	-0.174
- Manufacture of tobacco	66.9	-9.1	-17.3	-0.014
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	111.5	11.4	4.6	0.071
- Manufacture of garments	98.9	-0.7	5.0	-0.008
- Leather and footwear industry	153.2	3.4	4.3	0.040
- Graphic arts and reproduction of recorded media	64.7	-2.8	0.6	-0.028
- Manufacture of cleaning articles, perfumes and cosmetics	98.3	2.3	3.1	0.030
- Manufacture of pharmaceutical products	100.6	11.6	5.0	0.329
- Manufacture of sporting goods; games and toys and Other manufacturing industries	97.8	3.7	2.7	0.013
2. CAPITAL GOODS	116.7	4.1	15.4	1.009
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	69.8	-25.3	14.5	-0.659
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	81.3	0.2	4.2	0.001
- Manufacture of machinery and equipment n.e.c.	116.3	-12.2	9.1	-0.572
- Manufacture of motor vehicles, trailers and semi-trailers	134.5	18.3	18.1	2.236
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	116.0	-4.0	17.3	-0.121
- Manufacture of medical and dental instruments and supplies	105.1	10.8	4.7	0.033
- Repair and installation of machinery and equipment	98.6	6.9	12.8	0.091
3. INTERMEDIATE GOODS	100.4	3.6	3.4	1.220
- Other mining and quarrying	79.2	3.7	10.1	0.022
- Manufacture of grain mill products, starches, and food for animals	123.4	2.3	0.1	0.065
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	101.2	4.0	1.7	0.019
- Wood and cork industry	84.8	5.4	5.0	0.060
- Paper industry	99.3	3.8	1.8	0.095
- Chemical industry except cleaning articles, perfumes and cosmetics	104.5	0.1	-0.6	0.008
- Rubber and plastic material transformation industry	102.5	5.2	3.5	0.192
- Manufacture of other non-metallic ore products	80.0	6.0	6.9	0.198
- Metallurgy; manufacture of iron, steel and ferro-alloy products	97.7	-1.0	5.5	-0.061
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	111.4	5.4	4.5	0.230
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	48.0	19.4	40.4	0.024
- Manufacture of electrical material and equipment except household appliances	110.9	13.2	3.8	0.368
4. ENERGY*	100.3	-32.3	-23.3	-3.606
- Extraction of anthracite, coal and lignite	60.0	-33.9	-18.3	..
- Extraction of crude oil, petroleum and natural gas
- Manufacture of coke and refined petroleum products	101.0	-32.3	-23.2	-3.553

* Except supply of electrical energy, gas, steam, air conditioning and water.

(..) Data not available due to statistical secrecy.

4. New Orders Received indices: General and by branch of activity Originals series

	Index	Rate (%)		Effect
		Annual	Year-to-date average	Annual
GENERAL INDEX	106.0	-0.2	2.8	
B. Mining and quarrying industries	76.8	-4.2	1.5	-0.031
Extraction of anthracite, coal and lignite	60.0	-33.9	-18.3	..
Extraction of crude oil, petroleum and natural gas
Other mining and quarrying	79.2	3.7	10.1	0.022
C. Manufacturing industry	106.2	-0.2	2.9	-0.214
Food industry	118.2	4.2	2.3	0.788
Manufacture of beverages	99.3	-5.1	-3.7	-0.174
Manufacture of tobacco	66.9	-9.1	-17.3	-0.014
Textile industry	106.9	3.4	8.2	0.090
Manufacture of garments	98.9	-0.7	5.0	-0.008
Leather and footwear industry	153.2	3.4	4.3	0.040
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	84.8	5.4	5.0	0.060
Paper industry	99.3	3.8	1.8	0.095
Graphic arts and reproduction of recorded media	64.7	-2.8	0.6	-0.028
Manufacture of coke and refined petroleum products	101.0	-32.3	-23.2	-3.553
Chemical industry	103.4	0.5	0.0	0.038
Manufacture of pharmaceutical products	100.6	11.6	5.0	0.329
Rubber and plastic material transformation industry	102.5	5.2	3.5	0.192
Manufacture of other non-metallic ore products	80.0	6.0	6.9	0.198
Metallurgy; manufacture of iron, steel and ferro-alloy products	97.7	-1.0	5.5	-0.061
Manufacture of metal products, except machinery and equipment	94.4	-6.2	7.8	-0.428
Manufacture of computer, electronic and optical products	59.4	3.9	11.4	0.031
Manufacture of electrical material and equipment	109.1	11.8	3.3	0.407
Manufacture of machinery and equipment n.e.c.	116.3	-12.2	9.1	-0.572
Manufacture of motor vehicles, trailers and semi-trailers	134.5	18.3	18.1	2.236
Manufacture of other transport material	110.0	-4.0	16.7	-0.123
Manufacture of furniture	89.7	9.7	6.4	0.110
Other manufacturing industries	98.6	5.4	4.4	0.042
Repair and installation of machinery and equipment	98.6	6.9	12.8	0.091

(..) Data not available due to statistical secrecy.

5. New Orders Received indices: General and by markets Originals series

	Index	Rate (%)	
		Annual	Year-to-date average
GENERAL INDEX	106.0	-0.2	2.8
1. Domestic market	92.3	-1.2	-0.8
2. Foreign market	125.3	3.8	7.9
2.1. Foreign market, euro zone	123.5	6.4	9.6
2.2. Foreign market, non euro zone	130.0	2.0	6.2

6. New Orders Received indices: National and by Autonomous Community

Originals series

	Index	Rate (%)	
		Annual	Year-to-date average
NATIONAL	106.0	-0.2	2.8
Andalucía	100.7	-10.0	-4.1
Aragón	113.1	9.5	13.8
Asturias, Principado de	87.0	-17.3	0.4
Balears, Illes	82.2	11.1	5.5
Canarias	54.7	-26.5	-28.7
Cantabria	99.2	0.7	2.8
Castilla y León	118.7	1.5	7.3
Castilla - La Mancha	106.7	-4.2	-1.0
Cataluña	105.0	3.0	1.5
Comunitat Valenciana	116.5	5.0	7.5
Extremadura	99.3	0.7	6.0
Galicia	109.6	-3.4	-3.5
Madrid, Comunidad de	99.0	6.0	15.0
Murcia, Región de	133.2	-7.3	-3.2
Navarra, Comunidad Foral de	107.6	4.5	3.7
País Vasco	98.7	-2.3	3.3
Rioja, La	105.6	2.3	6.1

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