

21 December 2017

Industrial New Orders Received Indices (INORI). Base 2010
 October 2017. *Provisional data*

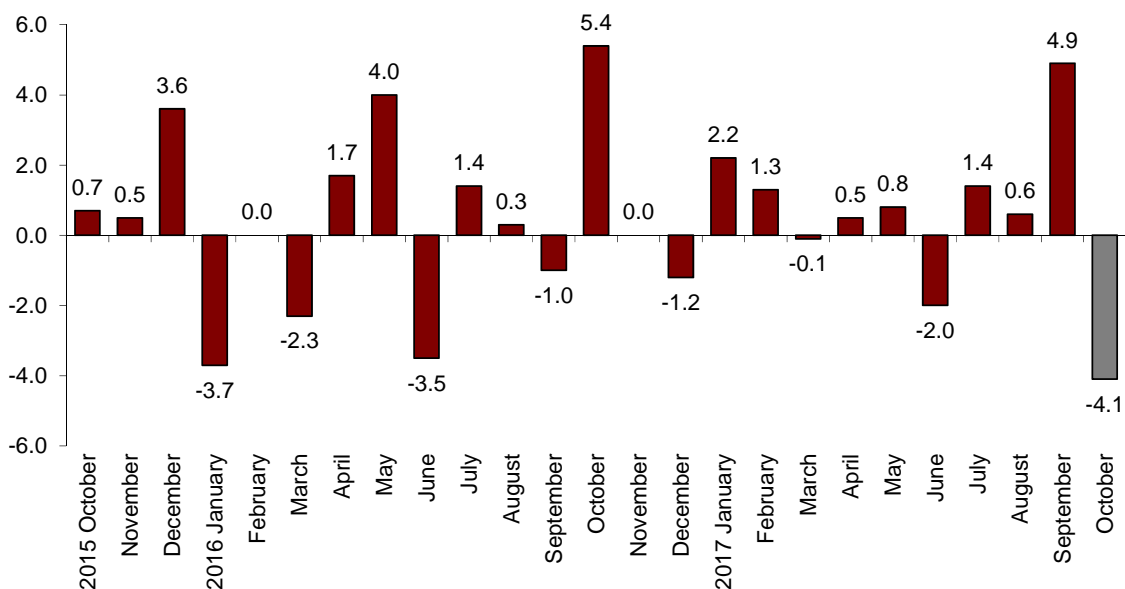
The monthly variation of the General Industrial New Orders Received Index¹ is -4.1% after adjusting for seasonal and calendar effects

The annual rate stands at 4.3% in the series adjusted for seasonal and calendar effects, and at 7.0% in the original series

Monthly evolution of New Orders Received

The monthly variation of the Industrial New Orders Received Index between October and September stood at -4.1%, after adjusting for the seasonal and calendar effects. This rate is nine points lower than that of the previous month.

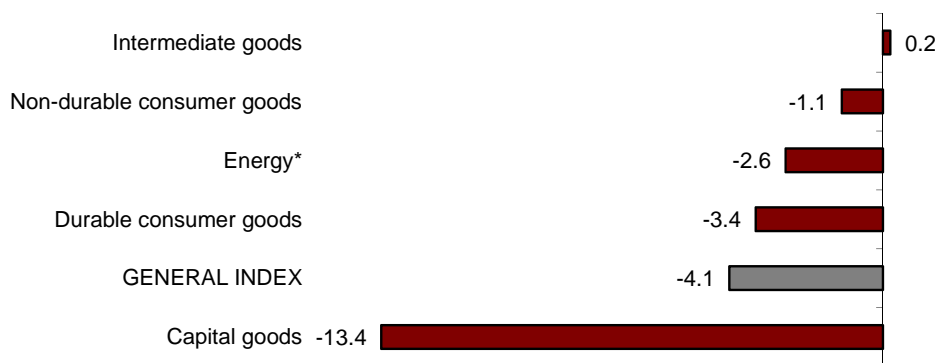
New Orders Received General Index
 Adjusted for seasonal and calendar effects. Monthly rate



¹ As reflected in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the effects in the price variation thereof.

By economic destination of the goods, four of the five sectors showed negative monthly rates. *Capital goods* (-13.4%) and *Durable consumer goods* (-3.4%) recorded the highest decreases. In turn, the only increase was in the *Intermediate goods* (0.2%).

**New Orders Received indices: General and by economic destination
Adjusted for seasonal and calendar effects. Monthly rate**



* Except supply of electrical energy, gas, steam, air conditioning and water.

A more detailed analysis shows the branches of activity with the highest and the lowest monthly rates in October.

**Branches of activity with the highest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Repair and installation of machinery and equipment	6.4
Extraction of anthracite, coal and lignite	5.0
Manufacture of electrical material and equipment	4.8

**Branches of activity with the lowest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

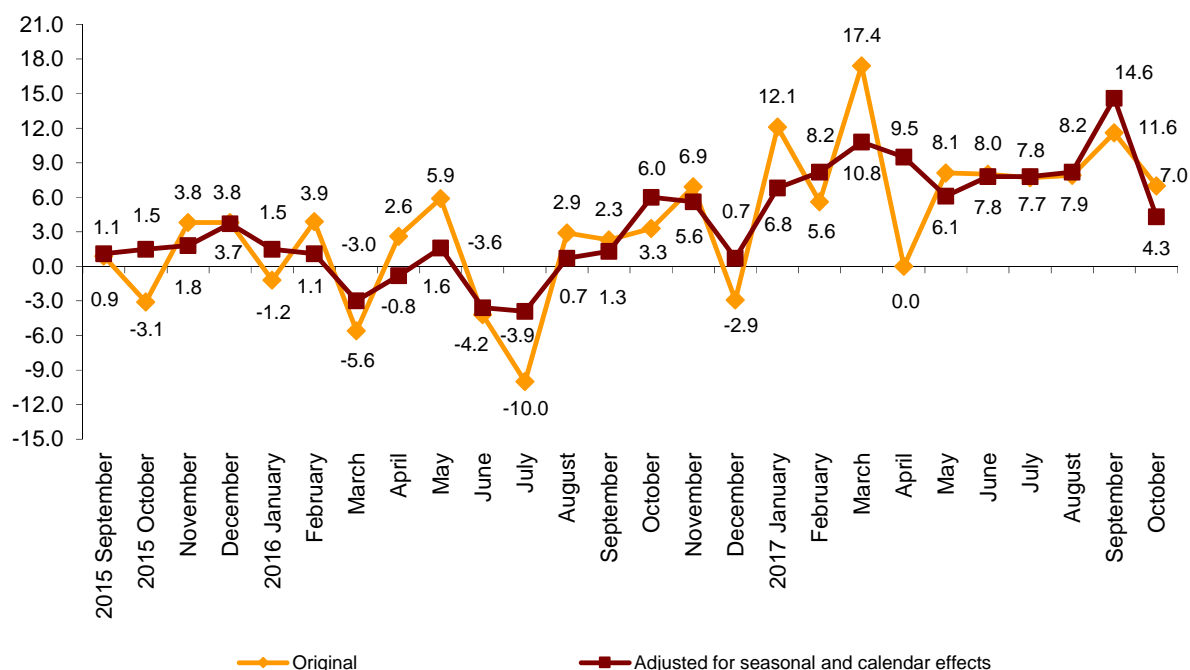
Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Manufacture of other transport material	-46.5
Manufacture of computer, electronic and optical products	-18.1
Manufacture of tobacco	-10.3

Annual evolution of New Orders Received.

The Industrial New Orders Received Index, after adjusting for seasonal and calendar effects, registered a variation of 4.3% in October, as compared with the same month of the previous year. This rate is 10.3 points lower than that registered in September.

The original series of the INORI registered an annual variation of 7.0%. This rate is 4.6 points lower than that registered in September.

Industry New Orders Received General Index Annual rates



By economic destination of the goods, the indices adjusted for seasonal and calendar effects showed positive annual rates in four of the five sectors analysed. Worth noting were the increases in *Intermediate goods* (11.7%) and *Energy* (11.5%).

Annual rates of indices of the New Orders Received: General and by economic destination of the goods

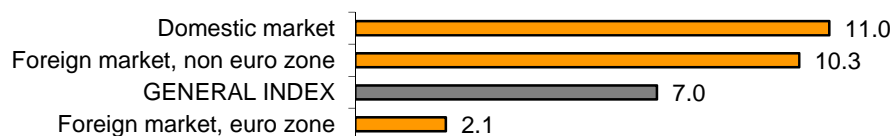
	Original index	Index adjusted for seasonal and calendar effects
	Annual rate (%)	Annual rate (%)
GENERAL INDEX	7.0	4.3
1. Consumer goods	5.8	3.7
1.1. Durable consumer goods	4.6	1.9
1.2. Non-durable consumer goods	5.9	2.7
2. Capital goods	-2.9	-4.9
3. Intermediate goods	15.5	11.7
4. Energy*	12.2	11.5

* Except supply of electrical energy, gas, steam, air conditioning and water.

Annual evolution of New Orders Received by market. Original series

By geographical destination of sales, in October, all the markets showed positive annual rates. Worth noting was the 11.0% increase in the domestic market.

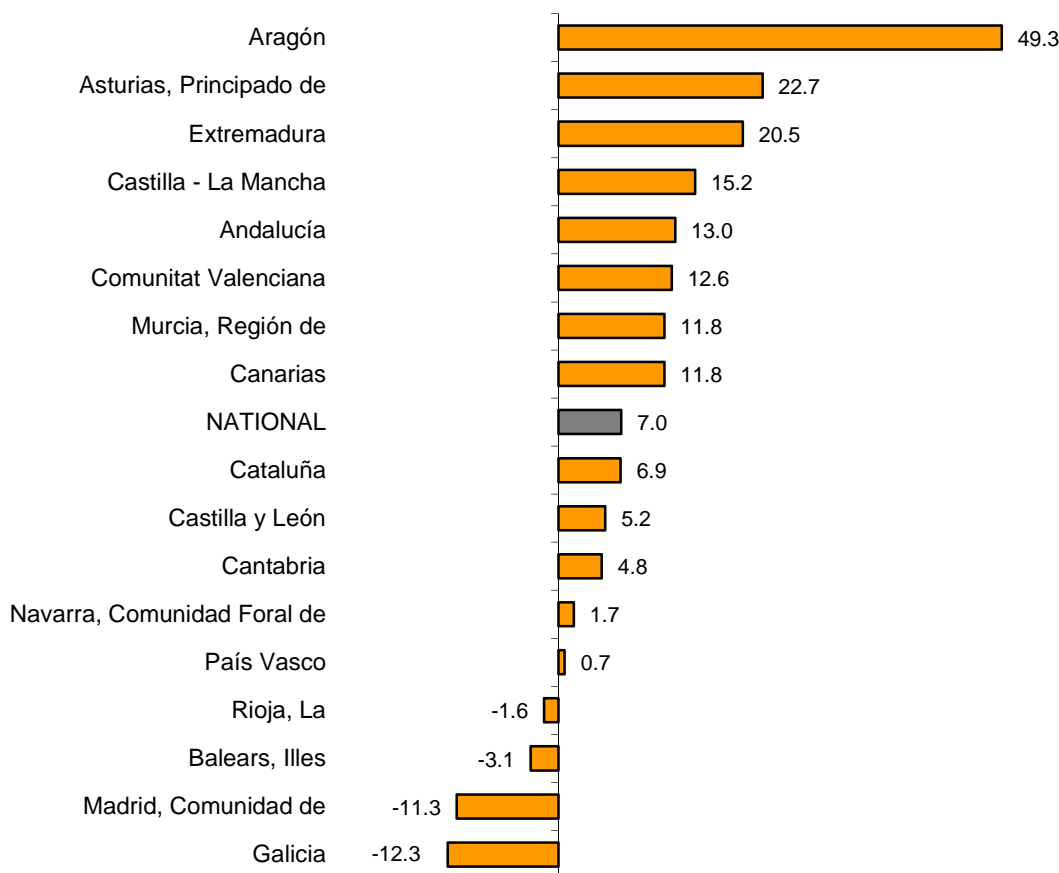
Industrial new orders received indices: General and by market Annual rate



Results by Autonomous Communities. Annual variation rate of the Industrial. New Orders Received. Original series

New orders received increased in 13 Autonomous Communities and decreased in the remaining four as compared to October 2016. The greatest increase was recorded in Aragón (49.3%) and the greatest decrease was registered in Galicia (-12.3%).

General indices: National and by Autonomous Community Annual rate and average rate of Industry New Orders Received



Industrial New Orders Received Index. Base 2010 October 2017

Provisional data

1. New Orders Received indices¹ Adjusted for seasonal and calendar effects

	Index	Rate (%)		
		Monthly	Annual	Year-to-date average
GENERAL INDEX	115.1	-4.1	4.3	8.4
1. Consumer goods	110.0	-0.3	3.7	5.0
1.1. Durable consumer goods	74.7	-3.4	1.9	3.2
1.2. Non-durable consumer goods	112.8	-1.1	2.7	4.8
2. Capital goods	133.9	-13.4	-4.9	5.7
3. Intermediate goods	108.3	0.2	11.7	10.0
4. Energy*	113.3	-2.6	11.5	27.0

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

2. New Orders Received indices¹ Adjusted for calendar effects

	Index	Rate (%)	
		Annual	Year-to-date average
GENERAL INDEX	117.6	4.1	8.4
1. Consumer goods	114.2	2.7	5.0
1.1. Durable consumer goods	80.3	1.3	3.2
1.2. Non-durable consumer goods	117.9	2.6	4.8
2. Capital goods	130.8	-5.3	5.8
3. Intermediate goods	112.3	11.7	10.0
4. Energy*	117.9	11.6	26.2

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

3. New Orders Received indices: General and by activities Originals series

	Index	Rate (%)		Effect Annual
		Annual	Year-to-date average	
GENERAL INDEX	116.0	7.0	8.5	
1. CONSUMER GOODS	112.4	5.8	5.1	1.769
1.1. Durable consumer goods	79.0	4.6	3.7	0.093
- Manufacture of consumer electronics, optical instruments and photographic equipment	9.8	12.2	1.2	0.003
- Manufacture of household appliances	88.5	5.3	0.5	0.030
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	33.4	14.9	14.5	0.007
- Manufacture of furniture	94.0	4.6	5.2	0.056
- Manufacture of jewellery, costume jewellery and musical instruments	89.5	-2.9	-1.4	-0.004
1.2. Non-durable consumer goods	115.8	5.9	5.2	1.677
- Food industries (except grain mill products and food for animals)	128.7	6.1	6.7	1.020
- Manufacture of beverages	105.1	11.3	3.9	0.340
- Manufacture of tobacco	38.8	-1.8	-31.9	-0.001
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	112.9	3.6	4.1	0.024
- Manufacture of garments	84.8	-3.6	5.5	-0.038
- Leather and footwear industry	148.3	-1.7	0.4	-0.020
- Graphic arts and reproduction of recorded media	68.6	10.6	-0.2	0.098
- Manufacture of cleaning articles, perfumes and cosmetics	122.9	10.8	7.7	0.159
- Manufacture of pharmaceutical products	98.7	2.1	2.1	0.062
- Manufacture of sporting goods; games and toys and Other manufacturing industries	110.3	9.6	6.0	0.034
2. CAPITAL GOODS	129.2	-2.9	6.1	-0.846
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	79.4	16.9	22.3	0.313
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	101.1	18.2	3.5	0.118
- Manufacture of machinery and equipment n.e.c.	122.1	5.1	15.7	0.203
- Manufacture of motor vehicles, trailers and semi-trailers	143.3	5.0	2.6	0.720
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	145.6	-41.8	0.6	-2.539
- Manufacture of medical and dental instruments and supplies	112.3	9.2	5.2	0.030
- Repair and installation of machinery and equipment	128.3	20.6	11.8	0.309
3. INTERMEDIATE GOODS	110.4	15.5	10.2	5.116
- Other mining and quarrying	89.3	3.6	9.6	0.024
- Manufacture of grain mill products, starches, and food for animals	133.9	6.7	4.2	0.195
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	107.6	12.5	4.1	0.058
- Wood and cork industry	106.2	19.5	10.0	0.235
- Paper industry	109.3	10.0	5.0	0.254
- Chemical industry except cleaning articles, perfumes and cosmetics	105.9	11.6	12.0	0.654
- Rubber and plastic material transformation industry	113.0	14.8	7.6	0.541
- Manufacture of other non-metallic ore products	94.8	11.7	7.9	0.422
- Metallurgy; manufacture of iron, steel and ferro-alloy products	114.1	35.4	19.3	1.816
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	123.8	14.1	10.0	0.606
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	54.2	30.6	16.9	0.038
- Manufacture of electrical material and equipment except household appliances	109.2	9.9	8.1	0.275
4. ENERGY*	117.5	12.2	26.3	0.945
- Extraction of anthracite, coal and lignite	56.2	6.3	27.8	..
- Extraction of crude oil, petroleum and natural gas
- Manufacture of coke and refined petroleum products	118.7	12.3	26.3	0.940

* Except supply of electrical energy, gas, steam, air conditioning and water.

(..) Data not available due to statistical secrecy.

4. New Orders Received indices: General and by branch of activity Originals series

	Index	Rate (%)		Effect Annual
		Annual	Year-to-date average	
GENERAL INDEX	116.0	7.0	8.5	
B. Mining and quarrying industries	84.4	3.9	10.9	0.028
Extraction of anthracite, coal and lignite	56.2	6.3	27.8	..
Extraction of crude oil, petroleum and natural gas
Other mining and quarrying	89.3	3.6	9.6	0.024
C. Manufacturing industry	116.3	7.0	8.5	6.956
Food industry	129.5	6.2	6.3	1.215
Manufacture of beverages	105.1	11.3	3.9	0.340
Manufacture of tobacco	38.8	-1.8	-31.9	-0.001
Textile industry	110.5	7.2	4.1	0.081
Manufacture of garments	84.8	-3.6	5.5	-0.038
Leather and footwear industry	148.3	-1.7	0.4	-0.020
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.2	19.5	10.0	0.235
Paper industry	109.3	10.0	5.0	0.254
Graphic arts and reproduction of recorded media	68.6	10.6	-0.2	0.098
Manufacture of coke and refined petroleum products	118.7	12.3	26.3	0.940
Chemical industry	109.0	11.4	11.2	0.812
Manufacture of pharmaceutical products	98.7	2.1	2.1	0.062
Rubber and plastic material transformation industry	113.0	14.8	7.6	0.541
Manufacture of other non-metallic ore products	94.8	11.7	7.9	0.422
Metallurgy; manufacture of iron, steel and ferro-alloy products	114.1	35.4	19.3	1.816
Manufacture of metal products, except machinery and equipment	105.7	14.9	13.8	0.919
Manufacture of computer, electronic and optical products	70.7	19.9	5.4	0.159
Manufacture of electrical material and equipment	105.2	9.1	6.8	0.305
Manufacture of machinery and equipment n.e.c.	122.1	5.1	15.7	0.203
Manufacture of motor vehicles, trailers and semi-trailers	143.3	5.0	2.6	0.720
Manufacture of other transport material	138.3	-41.3	0.7	-2.532
Manufacture of furniture	94.0	4.6	5.2	0.056
Other manufacturing industries	107.3	7.3	4.5	0.060
Repair and installation of machinery and equipment	128.3	20.6	11.8	0.309

(..) Data not available due to statistical secrecy.

5. New Orders Received indices: General and by markets Originals series

	Index	Rate (%)	
		Annual	Year-to-date average
GENERAL INDEX	116.0	7.0	8.5
1. Domestic market	102.8	11.0	9.5
2. Foreign market	134.2	3.3	6.1
2.1. Foreign market, euro zone	133.0	2.1	8.4
2.2. Foreign market, non euro zone	135.2	10.3	0.9

6. New Orders Received indices: National and by Autonomous Community

Originals series

	Index	Rate (%)	
		Annual	Year-to-date average
NATIONAL	116.0	7.0	8.5
Andalucía	115.4	13.0	16.5
Aragón	150.3	49.3	11.4
Asturias, Principado de	107.1	22.7	13.6
Balears, Illes	83.3	-3.1	2.9
Canarias	60.0	11.8	4.6
Cantabria	101.3	4.8	8.9
Castilla y León	127.0	5.2	4.1
Castilla - La Mancha	119.8	15.2	12.0
Cataluña	118.0	6.9	6.6
Comunitat Valenciana	124.2	12.6	10.5
Extremadura	128.9	20.5	11.8
Galicia	108.4	-12.3	4.9
Madrid, Comunidad de	94.6	-11.3	7.3
Murcia, Región de	149.5	11.8	14.7
Navarra, Comunidad Foral de	97.9	1.7	3.4
País Vasco	108.4	0.7	5.9
Rioja, La	109.9	-1.6	-1.5

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