

17 February 2015

Industrial New Orders Received Indices (INORI). Base 2010
December 2014 and year 2014. *Provisional data*

The monthly variation of the General Industrial New Orders Received Index stands at 1.6% after adjusting for the seasonal and calendar effects

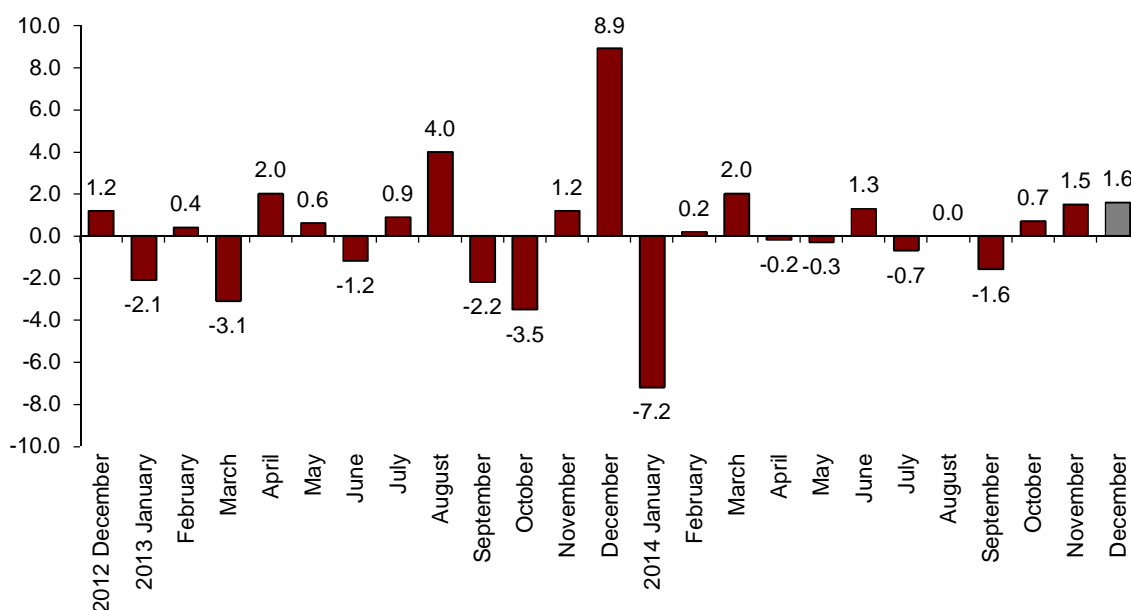
The annual rate stands at -3.0% in the series adjusted for the seasonal and calendar effects and at 1.0% in the original series

In 2014 as a whole, the New Orders Received increase by 1.4% in the adjusted series and by 1.8% in the original series

Monthly evolution of New Orders Received

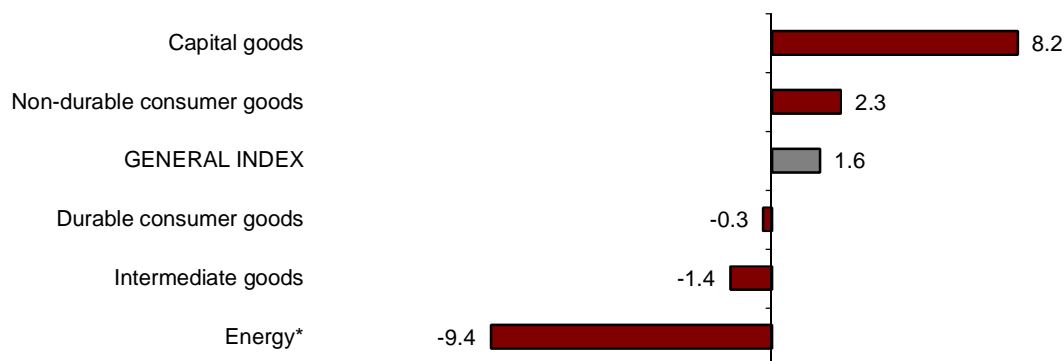
The monthly variation of the Industrial New Orders Received Index (INORI) between December and November 2014 stood at 1.6%, after adjusting for the seasonal and calendar effects. This rate was one tenth higher than that registered the previous month.

New Orders Received General Index
Adjusted for seasonal and calendar effects. Monthly rate



By economic destination of the goods, Capital goods (8.2%) and Non-durable consumer goods (2.3%) registered positive monthly rates. In turn, Energy (-9.4%), Intermediate goods (-1.4%) and Durable consumer goods (-0.3%) registered negative monthly rates.

**New Orders Received indices: General and by economic destination
Adjusted for seasonal and calendar effects. Monthly rate**



*Energy does not include electric power supply, nor water, steam, gas or air-conditioning supply.

A more detailed analysis showed the branches of activity with the highest and the lowest monthly rates in December.

**Branches of activity with the highest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Leather and footwear industry	12.2
Repair and installation of machinery and equipment	11.9
Manufacture of computer, electronic and optical products	9.9

**Branches of activity with the lowest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

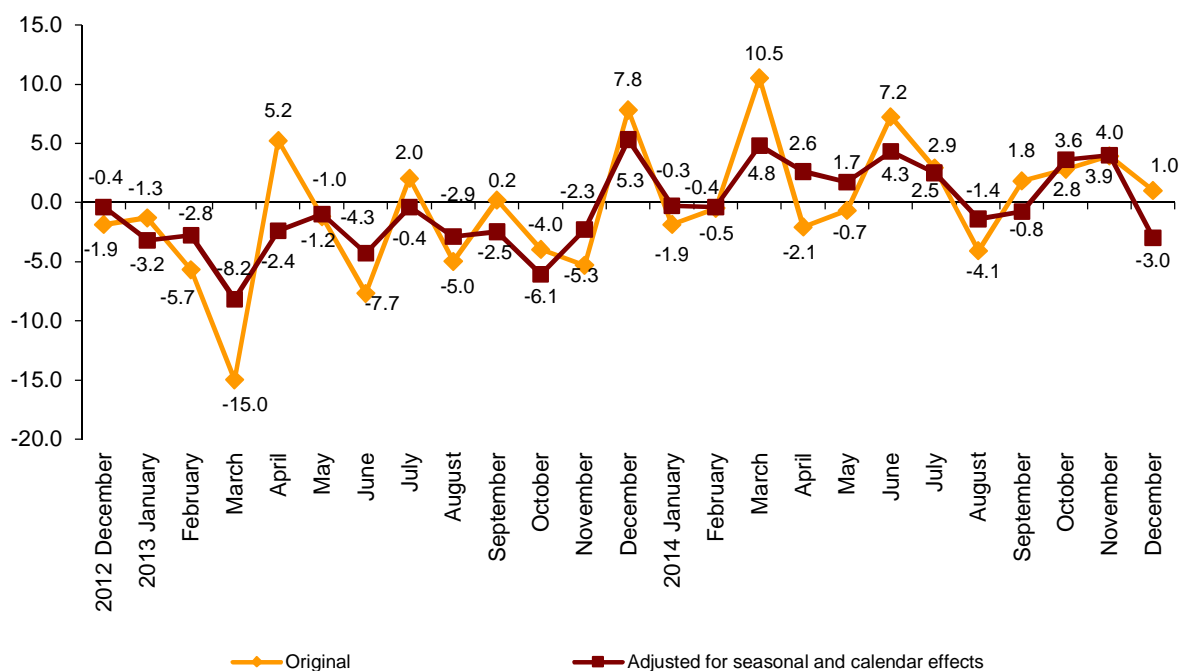
Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Extraction of anthracite, coal and lignite	-13.9
Manufacture of coke and refined petroleum products	-10.4
Manufacture of electrical material and equipment	-6.6

Annual evolution of the New Orders Received

The Industrial New Orders Received Index (INORI), after adjusting for seasonal and calendar effects, registered a variation of -0.3% in December, as compared with the same month of the previous year. This rate was seven points lower than that registered in November 2014.

The original series of the INORI registered an annual variation of 1.0% , that is, almost three points lower than of November 2014.

Industry New Orders Received General Index Annual rates



In 2014 as a whole, the Industrial New Orders Received, after adjusting for seasonal and calendar effects, registered a 1.4% variation as compared to 2013. In the original series, the rate was 1.8% .

By economic destination of the goods, two out of five sectors recorded positive rates, after adjusting for seasonal and calendar effects. Non-durable consumer goods (1.9%) registered the greatest increase. In turn, Energy (-22.5%) registered the greatest decrease.

In 2014 as a whole, Capital goods (5.8%), Non-durable consumer goods (1.0%) and Intermediate goods (0.1%) increased as compared to the previous year. Conversely, Energy (-3.1%) and Durable consumer goods (-0.9%) recorded negative rates.

Annual rates of indices of the New Orders Received: General and by economic destination of the goods

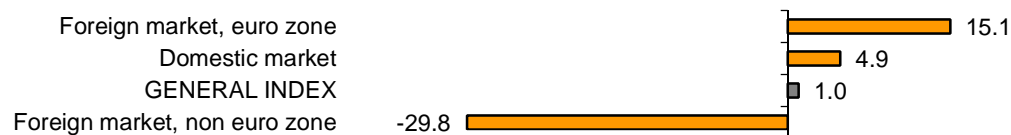
	Original index	Index adjusted for seasonal and calendar effects	
	Annual rate (%)	Annual rate (%)	Average year 2014
GENERAL INDEX	1.0	-3.0	1.4
1. Consumer goods	6.1	1.7	0.9
1.1. Durable consumer goods	4.5	0.2	-0.9
1.2. Non-durable consumer goods	6.2	1.9	1.0
2. Capital goods	2.0	-2.8	5.8
3. Intermediate goods	4.0	0.0	0.1
4. Energy*	-23.3	-22.5	-3.1

* Except supply of electrical energy, gas, steam, air conditioning and water.

Annual evolution of New Orders Received by destination market. Original series

By geographical destination, two out of three markets analysed registered positive annual rates in December. The euro zone of the foreign market (15.1%) registered the greatest decrease. The non-euro zone of the foreign market decreased (-29.8%) in the annual rate as compared to December 2013.

Industrial new orders received indices: General and by market Annual rate

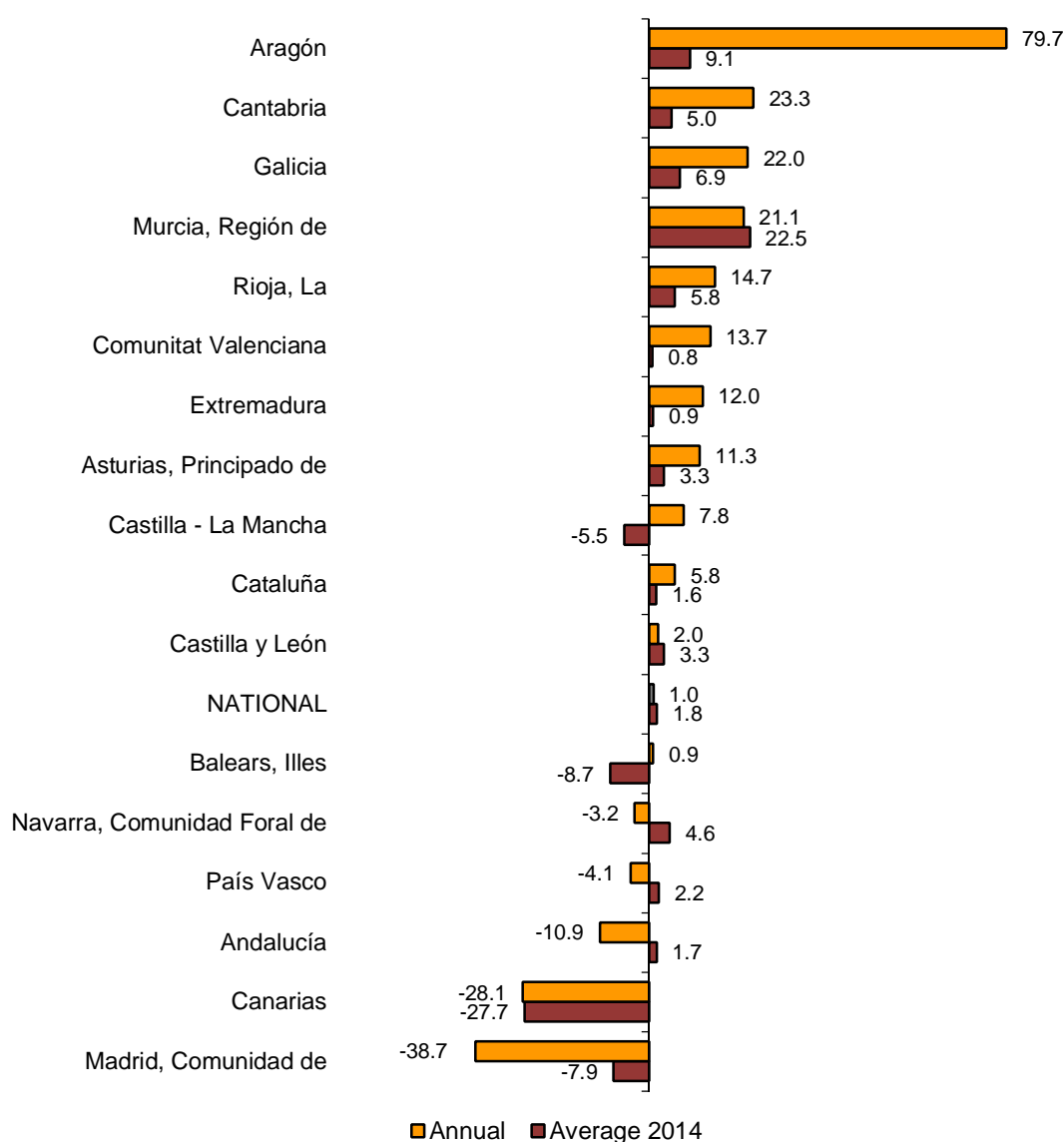


Results by Autonomous Community. Annual variation rate of the industrial turnover. Original series

A compared to December 2013, turnover increased in 12 Autonomous Communities and decreased in the remaining five. The highest increase was recorded in Aragón (79.7%) and the greatest decrease was registered in Comunidad de Madrid (-38.7%).

In 2014 as a whole, the Industrial New Orders Received increased in 13 Autonomous Communities. Región de Murcia (22.5%), Aragón (9.5%) and Galicia (6.9%) recorded the highest rates.

**General indices: National and by Autonomous Community
Annual rate and average rate of Industry New Orders Received**



Industrial New Orders Received Index. Base 2010

December 2014

Provisional data

1. New Orders Received indices¹

Adjusted for seasonal and calendar effects

	Index	Rate (%)		
		Monthly	Annual	Average year 2014
GENERAL INDEX	105.2	1.6	-3.0	1.4
1. Consumer goods	99.2	1.8	1.7	0.9
1.1. Durable consumer goods	66.5	-0.3	0.2	-0.9
1.2. Non-durable consumer goods	102.7	2.3	1.9	1.0
2. Capital goods	124.0	8.2	-2.8	5.8
3. Intermediate goods	93.8	-1.4	0.0	0.1
4. Energy*	114.6	-9.4	-22.5	-3.1

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

2. New Orders Received indices¹

Adjusted for calendar effects

	Index	Rate (%)	
		Annual	Average year 2014
GENERAL INDEX	102.8	-2.7	1.5
1. Consumer goods	97.1	2.0	0.9
1.1. Durable consumer goods	60.6	0.1	-0.9
1.2. Non-durable consumer goods	100.8	2.2	1.1
2. Capital goods	140.8	-1.6	6.5
3. Intermediate goods	82.5	0.0	0.1
4. Energy*	110.1	-23.3	-2.8

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

3. New Orders Received indices: General and by activities Originals series

	Index	Rate (%)		Effect Annual
		Annual	Average year 2014	
GENERAL INDEX	105.6	1.0	1.8	
1. CONSUMER GOODS	99.9	6.1	1.2	1.720
1.1. Durable consumer goods	62.5	4.5	-0.5	0.073
- Manufacture of consumer electronics, optical instruments and photographic equipment	9.0	14.8	-4.6	0.004
- Manufacture of household appliances	73.1	-2.2	-6.7	-0.012
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	25.7	-15.2	-22.8	-0.008
- Manufacture of furniture	68.5	8.6	4.6	0.077
- Manufacture of jewellery, costume jewellery and musical instruments	109.5	8.4	-0.1	0.013
1.2. Non-durable consumer goods	103.7	6.2	1.3	1.646
- Food industries (except grain mill products and food for animals)	114.3	6.2	1.8	0.954
- Manufacture of beverages	109.5	12.7	1.8	0.408
- Manufacture of tobacco	73.5	8.2	3.4	0.012
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	79.6	1.0	2.4	0.005
- Manufacture of garments	83.0	8.3	3.0	0.079
- Leather and footwear industry	83.0	1.6	3.9	0.010
- Graphic arts and reproduction of recorded media	65.0	-1.7	-0.9	-0.017
- Manufacture of cleaning articles, perfumes and cosmetics	92.2	5.6	0.1	0.068
- Manufacture of pharmaceutical products	97.3	2.2	-2.7	0.068
- Manufacture of sporting goods; games and toys and Other manufacturing industries	73.5	29.0	9.3	0.060
2. CAPITAL GOODS	144.6	2.0	7.0	0.634
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	73.0	-27.1	-6.2	-0.766
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	121.7	-9.4	11.7	-0.099
- Manufacture of machinery and equipment n.e.c.	112.7	17.7	0.8	0.607
- Manufacture of motor vehicles, trailers and semi-trailers	113.2	18.7	12.9	1.952
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	419.8	-11.8	6.4	-1.422
- Manufacture of medical and dental instruments and supplies	97.1	13.6	9.7	0.038
- Repair and installation of machinery and equipment	144.2	18.1	-3.3	0.324
3. INTERMEDIATE GOODS	84.9	4.0	0.3	1.163
- Other mining and quarrying	79.8	20.0	-6.2	0.105
- Manufacture of grain mill products, starches, and food for animals	125.5	4.6	-4.0	0.133
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	76.8	1.3	-0.7	0.005
- Wood and cork industry	70.8	4.0	1.8	0.038
- Paper industry	91.1	3.2	-2.1	0.075
- Chemical industry except cleaning articles, perfumes and cosmetics	90.4	3.8	-0.9	0.205
- Rubber and plastic material transformation industry	78.7	2.5	2.5	0.073
- Manufacture of other non-metallic ore products	64.6	6.5	2.2	0.174
- Metallurgy; manufacture of iron, steel and ferro-alloy products	84.6	5.5	0.7	0.276
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	87.3	5.1	3.0	0.175
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	40.1	16.6	-14.6	0.018
- Manufacture of electrical material and equipment except household appliances	84.2	-4.5	3.0	-0.115
4. ENERGY*	110.1	-23.3	-2.8	-2.555
- Extraction of anthracite, coal and lignite	80.5	-48.4	-2.3	..
- Extraction of crude oil, petroleum and natural gas
- Manufacture of coke and refined petroleum products	110.6	-22.5	-2.6	-2.403

* Except supply of electrical energy, gas, steam, air conditioning and water.

(..) Data not available due to statistical secrecy.

4. New Orders Received indices: General and by branch of activity Originals series

	Index	Rate (%)		Effect Annual
		Annual	Average year 2014	
GENERAL INDEX	105.6	1.0	1.8	
B. Mining and quarrying industries	80.4	-5.9	-7.4	-0.048
Extraction of anthracite, coal and lignite	80.5	-48.4	-2.3	..
Extraction of crude oil, petroleum and natural gas
Other mining and quarrying	79.8	20.0	-6.2	0.105
C. Manufacturing industry	105.8	1.0	1.9	1.010
Food industry	115.9	5.9	0.8	1.087
Manufacture of beverages	109.5	12.7	1.8	0.408
Manufacture of tobacco	73.5	8.2	3.4	0.012
Textile industry	78.3	1.0	1.1	0.010
Manufacture of garments	83.0	8.3	3.0	0.079
Leather and footwear industry	83.0	1.6	3.9	0.010
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	70.8	4.0	1.8	0.038
Paper industry	91.1	3.2	-2.1	0.075
Graphic arts and reproduction of recorded media	65.0	-1.7	-0.9	-0.017
Manufacture of coke and refined petroleum products	110.6	-22.5	-2.6	-2.403
Chemical industry	90.7	4.2	-0.7	0.273
Manufacture of pharmaceutical products	97.3	2.2	-2.7	0.068
Rubber and plastic material transformation industry	78.7	2.5	2.5	0.073
Manufacture of other non-metallic ore products	64.6	6.5	2.2	0.174
Metallurgy; manufacture of iron, steel and ferro-alloy products	84.6	5.5	0.7	0.276
Manufacture of metal products, except machinery and equipment	81.4	-9.5	-0.2	-0.591
Manufacture of computer, electronic and optical products	79.0	-6.6	5.7	-0.078
Manufacture of electrical material and equipment	82.0	-4.1	1.1	-0.126
Manufacture of machinery and equipment n.e.c.	112.7	17.7	0.8	0.607
Manufacture of motor vehicles, trailers and semi-trailers	113.2	18.7	12.9	1.952
Manufacture of other transport material	394.2	-11.9	5.8	-1.430
Manufacture of furniture	68.5	8.6	4.6	0.077
Other manufacturing industries	89.1	17.4	7.8	0.112
Repair and installation of machinery and equipment	144.2	18.1	-3.3	0.324

(..) Data not available due to statistical secrecy.

5. New Orders Received indices: General and by markets Originals series

	Index	Rate (%)	
		Annual	Average year 2014
GENERAL INDEX	105.6	1.0	1.8
1. Domestic market	88.0	4.9	2.7
2. Foreign market	127.2	-4.9	-0.5
2.1. Foreign market, euro zone	112.9	15.1	3.2
2.2. Foreign market, non euro zone	145.6	-29.8	-6.6

6. New Orders Received indices: National and by Autonomous Community

Originals series

	Index	Rate (%)	
		Annual	Average year 2014
NATIONAL	105.6	1.0	1.8
Andalucía	100.1	-10.9	1.7
Aragón	167.5	79.7	9.1
Asturias, Principado de	104.1	11.3	3.3
Balears, Illes	66.7	0.9	-8.7
Canarias	75.9	-28.1	-27.7
Cantabria	92.3	23.3	5.0
Castilla y León	86.8	2.0	3.3
Castilla - La Mancha	114.2	7.8	-5.5
Cataluña	96.6	5.8	1.6
Comunitat Valenciana	115.7	13.7	0.8
Extremadura	97.2	12.0	0.9
Galicia	109.9	22.0	6.9
Madrid, Comunidad de	121.9	-38.7	-7.9
Murcia, Región de	130.0	21.1	22.5
Navarra, Comunidad Foral de	77.7	-3.2	4.6
País Vasco	96.2	-4.1	2.2
Rioja, La	101.6	14.7	5.8

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