

21 February 2018

Industrial New Orders Received Indices (INORI). Base 2010
December 2017 and year 2017. *Provisional data*

The monthly variation of the General Industrial New Orders Received Index¹ is -1.8% after adjusting for seasonal and calendar effects

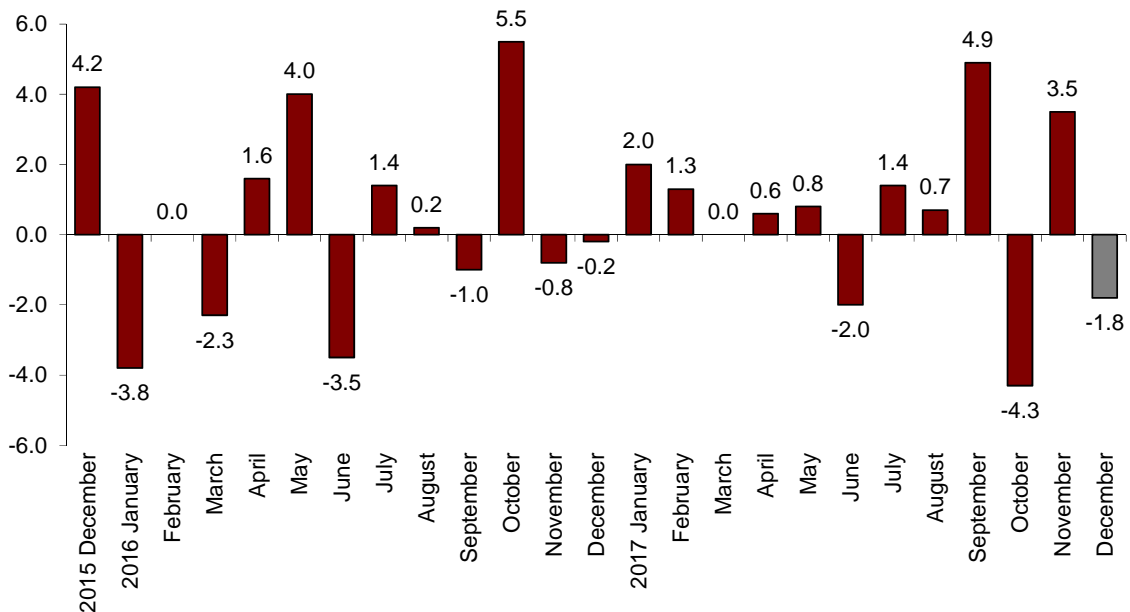
The annual rate stands at 6.9% in the series adjusted for seasonal and calendar effects, and at 2.6% in the original series

Throughout the year 2017, new orders received increased by 8.3% in the adjusted series and 8.0% in the original series

Monthly variation of New Orders Received

The monthly variation of the Industrial New Orders Received Index between December and November stood at -1.8%, after adjusting for seasonal and calendar effects. This rate is 5.3 points lower than that of the previous month.

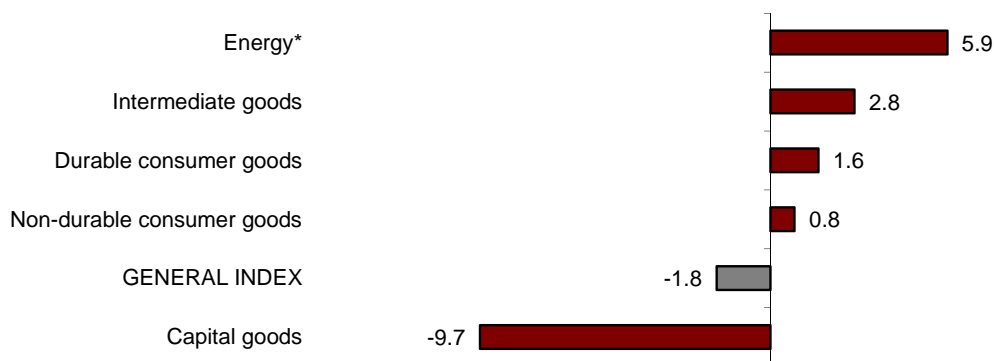
New Orders Received General Index
Adjusted for seasonal and calendar effects. Monthly rate



¹ As reflected in the methodology of this rate of value, the information is presented in current terms (nominal terms), this is, without adjusting the effects in the price variation of it.

By economic destination of the goods, four out of the five sectors had positive monthly rates. The greatest increases were registered in *Energy* (5.9%) and *Intermediate goods* (2.8%). *Capital goods* was the only sector that decreased (-9.7%).

**New Orders Received indices: General and by economic destination
Adjusted for seasonal and calendar effects. Monthly rate**



* Except supply of electrical energy, gas, steam, air conditioning and water.

A more detailed analysis shows the branches of activity with the highest and the lowest monthly rates in December.

**Branches of activity with the highest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Manufacture of electrical material and equipment	14.6
Manufacture of computer, electronic and optical products	13.3
Manufacture of coke and refined petroleum products	8.5

**Branches of activity with the lowest monthly rates of the Industry New Orders Received Index,
Adjusted for seasonal and calendar effects**

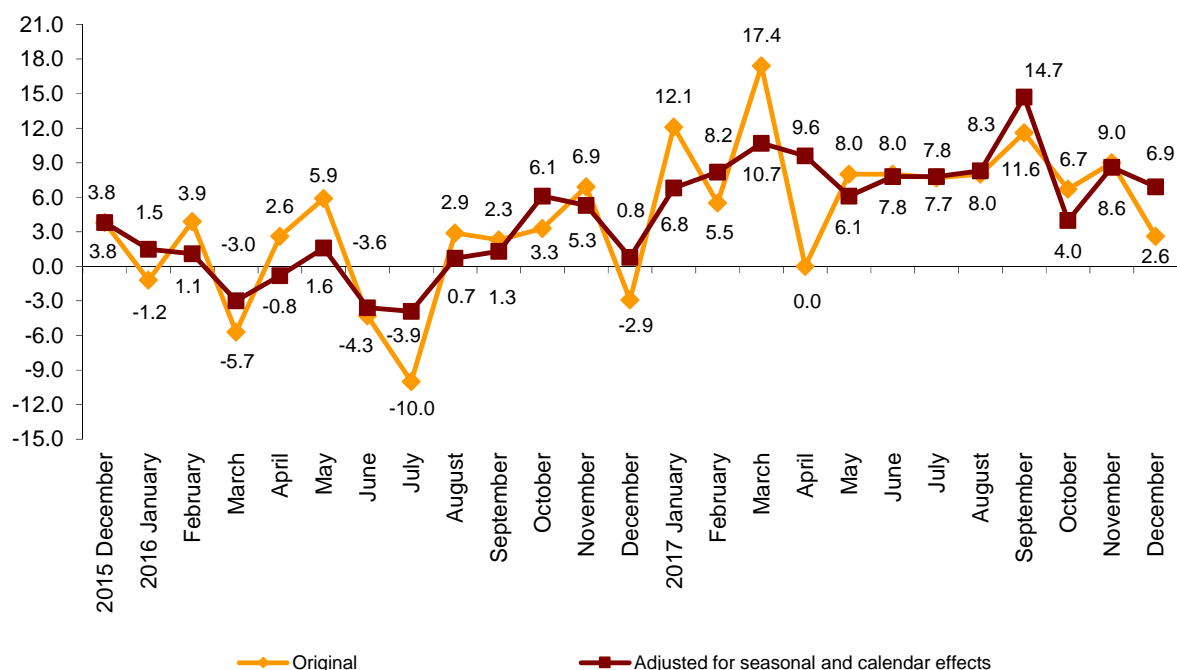
Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Manufacture of other transport material	-48.4
Leather and footwear industry	-7.0
Graphic arts and reproduction of recorded media	-2.4

Annual evolution of New Orders Received

The Industrial New Orders Received Index, after adjusting for seasonal and calendar effects, registered a variation of 6.9% in December, as compared with the same month of the previous year. This rate is 1.7 points lower than that registered in November.

The original series of the INORI registered an annual variation of 2.6%. This rate is 6.4 points lower than that registered in November.

Industry New Orders Received General Index Annual rates



By economic destination of goods, the indices adjusted for seasonal and calendar effects recorded positive annual rates in all the sectors analysed. The highest increase was recorded in Intermediate goods (14.2%).

Annual rates of indices of the New Orders Received: General and by economic destination of the goods

	Original index	Index adjusted for seasonal and calendar effects	
	Annual rate (%)	Annual rate (%)	Average year 2017
GENERAL INDEX	2.6	6.9	8.3
1. Consumer goods	0.6	4.8	5.0
1.1. Durable consumer goods	1.2	5.4	3.5
1.2. Non-durable consumer goods	0.5	5.2	4.8
2. Capital goods	-3.3	0.9	5.4
3. Intermediate goods	9.6	14.2	10.6
4. Energy*	7.8	8.1	23.8

* Except supply of electrical energy, gas, steam, air conditioning and water.

Throughout the year 2017 the Industrial New Orders Received Index increased by 8.3% as compared to 2016 in the series adjusted for seasonal and calendar effects, and 8.0% in the original series.

All sectors presented positive rates in the series adjusted for seasonal and calendar effects. Worth noting was the increase in *Energy* (23.8%).

Annual trend of New Orders Received by market. Original series

By geographical destination of sales, two out of the three markets analysed registered positive annual rates in December. Worth noting was the 25.3% decrease of the non-eurozone of the foreign market.

Industrial new orders received indices: General and by market Annual rate



Throughout the year 2017 new orders received from the domestic market increased by 9.1%. On the other hand, the foreign market in the non-eurozone registered a -1.2% variation rate as compared to 2016.

Annual New Orders Received annual rates General and by markets. Originals series

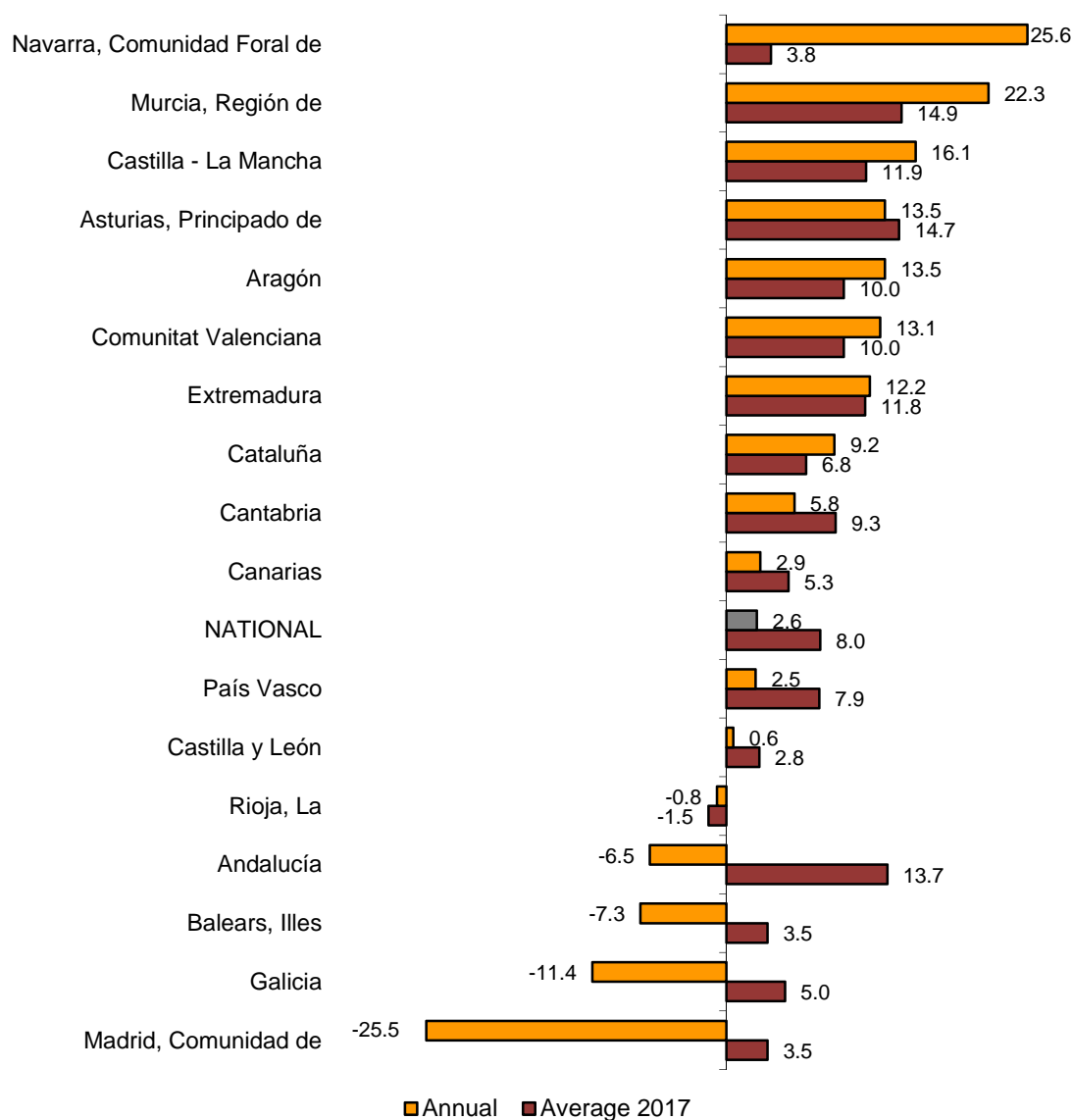
	Rate (%)	
	Annual	Average year 2017
GENERAL INDEX	2.6	8.0
1. Domestic market	7.4	9.1
2. Foreign market	-10.4	5.0
2.1. Foreign market, euro zone	2.6	8.1
2.2. Foreign market, non euro zone	-25.3	-1.2

Results by Autonomous Community. Annual variation rate of the Industrial. New Orders Received. Original series

New orders received increased in 12 Autonomous Communities and decreased in the remaining five as compared to December 2016. The greatest increase was recorded in Comunidad Foral de Navarra (25.6%) and the greatest decrease was registered in Comunidad de Madrid (-25.5%).

Throughout the year 2017, new orders received increased in 16 Autonomous Communities and only decreased in La Rioja (-1.5%). The greatest increases were registered in Región de Murcia (14.9%), Principado de Asturias (14.7%) and Andalucía (13.7%).

**General indices: National and by Autonomous Community
Annual rate and average rate of Industry New Orders Received**



Industrial New Orders Received Index. Base 2010

December 2017

Provisional data

1. New Orders Received indices¹

Adjusted for seasonal and calendar effects

	Index	Rate (%)		
		Monthly	Annual	Average year 2017
GENERAL INDEX	117.0	-1.8	6.9	8.3
1. Consumer goods	111.9	0.5	4.8	5.0
1.1. Durable consumer goods	79.7	1.6	5.4	3.5
1.2. Non-durable consumer goods	116.0	0.8	5.2	4.8
2. Capital goods	129.5	-9.7	0.9	5.4
3. Intermediate goods	114.2	2.8	14.2	10.6
4. Energy*	126.6	5.9	8.1	23.8

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

2. New Orders Received indices¹

Adjusted for calendar effects

	Index	Rate (%)	
		Annual	Average year 2017
GENERAL INDEX	119.0	6.7	8.3
1. Consumer goods	110.7	5.2	4.9
1.1. Durable consumer goods	72.3	5.9	3.5
1.2. Non-durable consumer goods	115.1	5.4	4.8
2. Capital goods	153.8	0.2	5.4
3. Intermediate goods	102.2	14.9	10.6
4. Energy*	129.5	8.6	23.2

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

3. New Orders Received indices: General and by activities Originals series

	Index	Rate (%)		Effect Annual
		Annual	Average year 2017	
GENERAL INDEX	112.7	2.6	8.0	
1. CONSUMER GOODS	103.8	0.6	4.6	0.168
1.1. Durable consumer goods	67.9	1.2	3.5	0.022
- Manufacture of consumer electronics, optical instruments and photographic equipment	8.4	6.4	0.1	0.001
- Manufacture of household appliances	70.7	-6.2	0.7	-0.031
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	24.2	-14.7	10.6	-0.007
- Manufacture of furniture	84.2	6.5	5.1	0.069
- Manufacture of jewellery, costume jewellery and musical instruments	74.6	-9.4	-1.7	-0.011
1.2. Non-durable consumer goods	107.5	0.5	4.7	0.146
- Food industries (except grain mill products and food for animals)	122.2	2.1	6.0	0.341
- Manufacture of beverages	103.5	-0.9	3.8	-0.030
- Manufacture of tobacco	39.5	14.4	-26.8	0.010
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	91.9	-1.0	3.7	-0.006
- Manufacture of garments	82.9	-5.6	3.9	-0.059
- Leather and footwear industry	83.0	5.5	2.6	0.034
- Graphic arts and reproduction of recorded media	63.1	4.9	0.9	0.044
- Manufacture of cleaning articles, perfumes and cosmetics	112.3	1.6	7.1	0.022
- Manufacture of pharmaceutical products	91.3	-7.4	1.0	-0.222
- Manufacture of sporting goods; games and toys and Other manufacturing industries	83.7	3.8	6.4	0.011
2. CAPITAL GOODS	146.3	-3.3	5.3	-1.071
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	86.0	12.0	18.3	0.249
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	126.9	24.2	5.1	0.186
- Manufacture of machinery and equipment n.e.c.	136.9	15.2	13.6	0.616
- Manufacture of motor vehicles, trailers and semi-trailers	142.9	12.3	3.8	1.631
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	251.5	-39.0	-4.3	-3.867
- Manufacture of medical and dental instruments and supplies	108.6	3.6	5.0	0.012
- Repair and installation of machinery and equipment	148.1	5.2	10.7	0.102
3. INTERMEDIATE GOODS	95.7	9.6	10.3	2.869
- Other mining and quarrying	76.1	-3.0	7.3	-0.018
- Manufacture of grain mill products, starches, and food for animals	126.6	2.4	4.3	0.069
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	75.7	-7.2	2.8	-0.028
- Wood and cork industry	87.0	5.8	11.7	0.064
- Paper industry	98.5	1.7	5.0	0.042
- Chemical industry except cleaning articles, perfumes and cosmetics	94.9	7.5	11.4	0.389
- Rubber and plastic material transformation industry	90.8	8.4	7.8	0.257
- Manufacture of other non-metallic ore products	79.6	7.9	7.4	0.244
- Metallurgy; manufacture of iron, steel and ferro-alloy products	96.8	16.8	20.6	0.836
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	102.3	8.6	9.8	0.317
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	52.4	25.3	17.0	0.031
- Manufacture of electrical material and equipment except household appliances	106.4	29.4	8.8	0.666
4. ENERGY*	128.2	7.8	23.2	0.680
- Extraction of anthracite, coal and lignite	52.7	-0.2	21.5	..
- Extraction of crude oil, petroleum and natural gas
- Manufacture of coke and refined petroleum products	129.7	7.9	23.2	0.679

* Except supply of electrical energy, gas, steam, air conditioning and water.

(..) Data not available due to statistical secrecy.

4. New Orders Received indices: General and by branch of activity Originals series

	Index	Rate (%)		Effect Annual
		Annual	Average year 2017	
GENERAL INDEX	112.7	2.6	8.0	
B. Mining and quarrying industries	73.1	-2.5	8.4	-0.017
Extraction of anthracite, coal and lignite	52.7	-0.2	21.5	..
Extraction of crude oil, petroleum and natural gas
Other mining and quarrying	76.1	-3.0	7.3	-0.018
C. Manufacturing industry	113.1	2.7	8.0	2.661
Food industry	122.9	2.1	5.7	0.410
Manufacture of beverages	103.5	-0.9	3.8	-0.030
Manufacture of tobacco	39.5	14.4	-26.8	0.010
Textile industry	84.8	-3.6	3.3	-0.034
Manufacture of garments	82.9	-5.6	3.9	-0.059
Leather and footwear industry	83.0	5.5	2.6	0.034
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	87.0	5.8	11.7	0.064
Paper industry	98.5	1.7	5.0	0.042
Graphic arts and reproduction of recorded media	63.1	4.9	0.9	0.044
Manufacture of coke and refined petroleum products	129.7	7.9	23.2	0.679
Chemical industry	98.1	6.2	10.5	0.411
Manufacture of pharmaceutical products	91.3	-7.4	1.0	-0.222
Rubber and plastic material transformation industry	90.8	8.4	7.8	0.257
Manufacture of other non-metallic ore products	79.6	7.9	7.4	0.244
Metallurgy; manufacture of iron, steel and ferro-alloy products	96.8	16.8	20.6	0.836
Manufacture of metal products, except machinery and equipment	95.7	9.8	12.5	0.566
Manufacture of computer, electronic and optical products	84.5	23.9	6.7	0.219
Manufacture of electrical material and equipment	99.5	23.0	7.4	0.635
Manufacture of machinery and equipment n.e.c.	136.9	15.2	13.6	0.616
Manufacture of motor vehicles, trailers and semi-trailers	142.9	12.3	3.8	1.631
Manufacture of other transport material	236.7	-38.9	-4.1	-3.874
Manufacture of furniture	84.2	6.5	5.1	0.069
Other manufacturing industries	91.7	1.5	4.5	0.011
Repair and installation of machinery and equipment	148.1	5.2	10.7	0.102

(..) Data not available due to statistical secrecy.

5. New Orders Received indices: General and by markets Originals series

	Index	Rate (%)	
		Annual	Average year 2017
GENERAL INDEX	112.7	2.6	8.0
1. Domestic market	95.9	7.4	9.1
2. Foreign market	135.9	-10.4	5.0
2.1. Foreign market, euro zone	123.0	2.6	8.1
2.2. Foreign market, non euro zone	158.3	-25.3	-1.2

6. New Orders Received indices: National and by Autonomous Community

Originals series

	Index	Rate (%)	
		Annual	Average year 2017
NATIONAL	112.7	2.6	8.0
Andalucía	112.8	-6.5	13.7
Aragón	127.4	13.5	10.0
Asturias, Principado de	96.0	13.5	14.7
Balears, Illes	66.1	-7.3	3.5
Canarias	59.6	2.9	5.3
Cantabria	95.7	5.8	9.3
Castilla y León	105.2	0.6	2.8
Castilla - La Mancha	120.4	16.1	11.9
Cataluña	111.8	9.2	6.8
Comunitat Valenciana	128.6	13.1	10.0
Extremadura	116.2	12.2	11.8
Galicia	103.3	-11.4	5.0
Madrid, Comunidad de	105.1	-25.5	3.5
Murcia, Región de	172.8	22.3	14.9
Navarra, Comunidad Foral de	98.8	25.6	3.8
País Vasco	108.9	2.5	7.9
Rioja, La	91.8	-0.8	-1.5

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