

4 June 2013

**Export and Import Price Indices of
Industrial Products. Base 2010**
April 2013. *Provisional data*

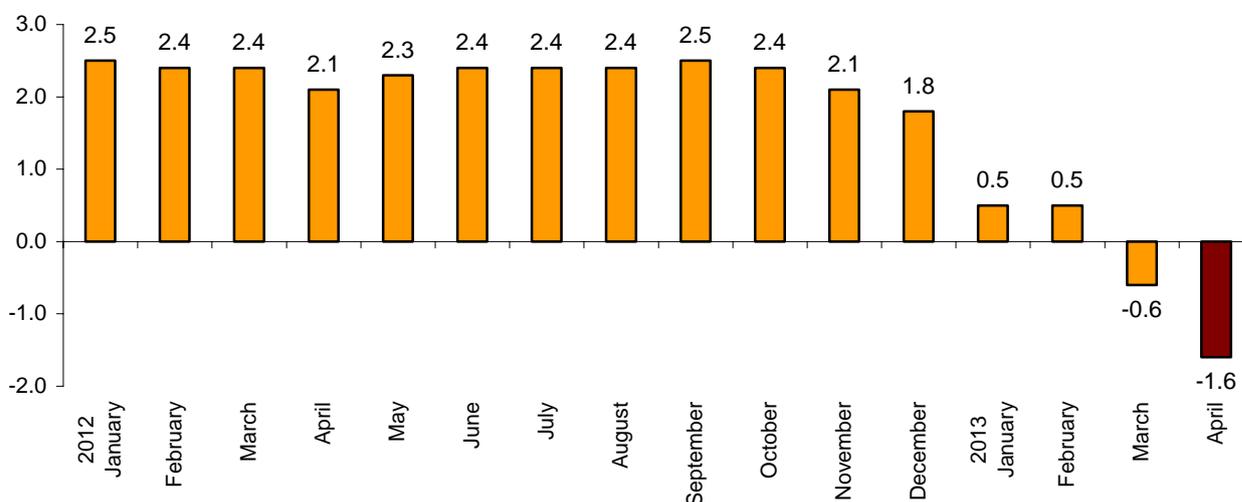
The annual variation rate of the IPRIX stands at -1.6% as compared to -0.6% registered in the previous month

The annual rate of the IPRIM is -2.6% , over one point below that registered in March

Annual evolution of export prices

The annual rate for the Export Price Index (IPRIX) for the month of March was -1.6% in April, one point below that registered in March. It was the lowest rate since November 2009.

**Annual evolution of the IPRIX
General Index**

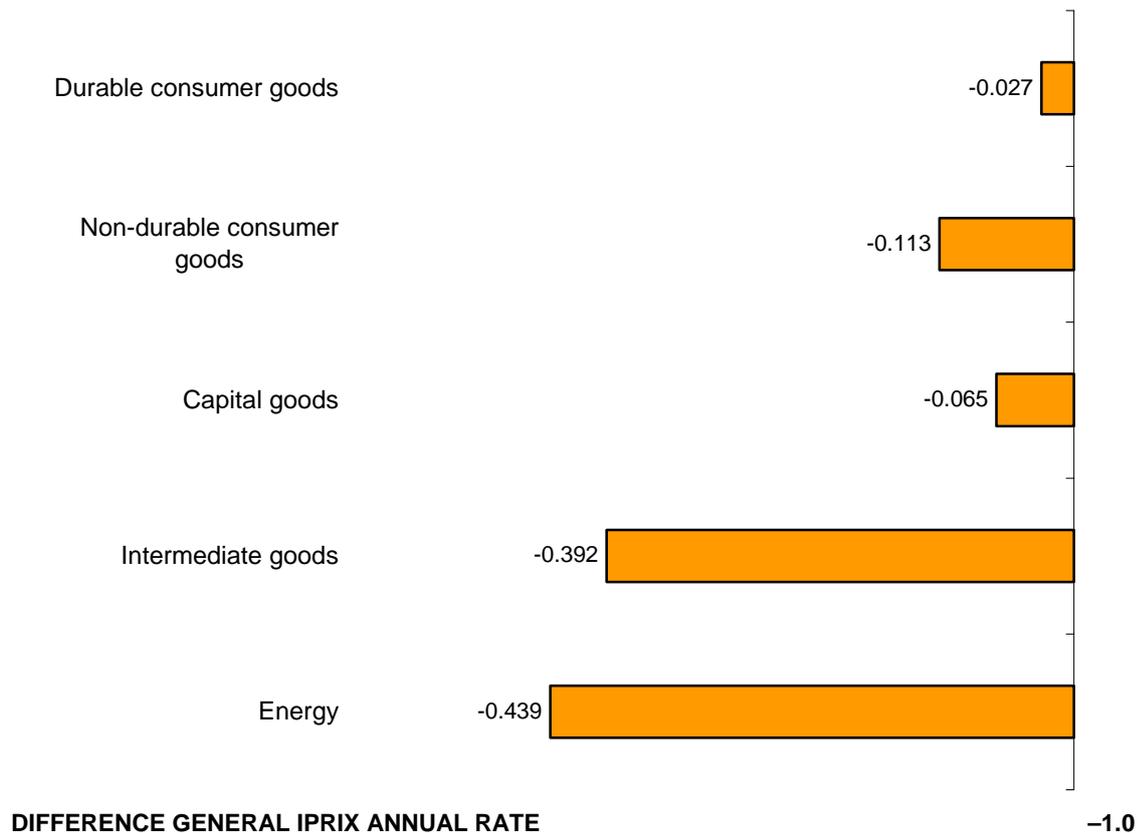


By economic destination of the goods, all industrial sectors contributed to the decrease registered in the annual rate that went from -0.6% in March to -1.6% in April. Among them are highlighted:

- **Energy**, its annual variation decreased almost seven points and a half up to -20.6% . This variation was due to the decrease of prices in *Production, transport and distribution of electrical energy* and *Petroleum refinement* that registered the lowest rates since March 2007 and October 2009, respectively.

• **Intermediate goods**, whose rate stood at **-1.6%**, over one point below that of last month. The branches that most influenced this variation were *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* and *Manufacture of basic precious and other non-ferrous metals*.

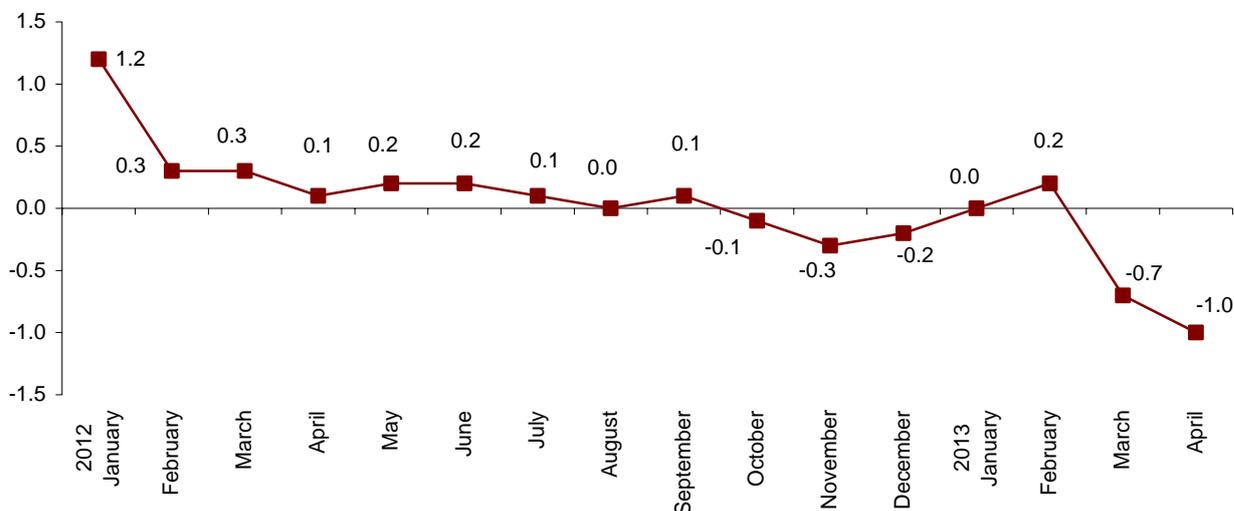
Effect of the industrial sectors on the IPRIX annual rate



Monthly evolution of export prices

In April, the Export Price Index registered a decrease of **1.0%**, as compared with March 2013.

Monthly evolution of the IPRIX General Index



By economic destination of the goods, all industrial sectors registered a negative effect on the general index. Among them are highlighted:

- **Energy**, the monthly rate stood at **-9.6%**, due to the decrease in prices of *Production, transport and distribution of electrical energy* and *Petroleum refinement*. Its contribution on the general index was **-0.526**.
- **Intermediate Goods**, whose monthly variation rate was **-0.8%**, and a contribution of **-0.307**, due to the decrease in prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of April.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of components, pieces and accessories for motor vehicles	0.7	0.036
Manufacture of engines, generators and electric transformers, and distribution and electric control appliances	0.6	0.013
Manufacture of games and toys	8.8	0.012
Manufacture of electric batteries and accumulators	4.6	0.012

Activities with the greatest negative effect on the monthly rate of the IPRIX

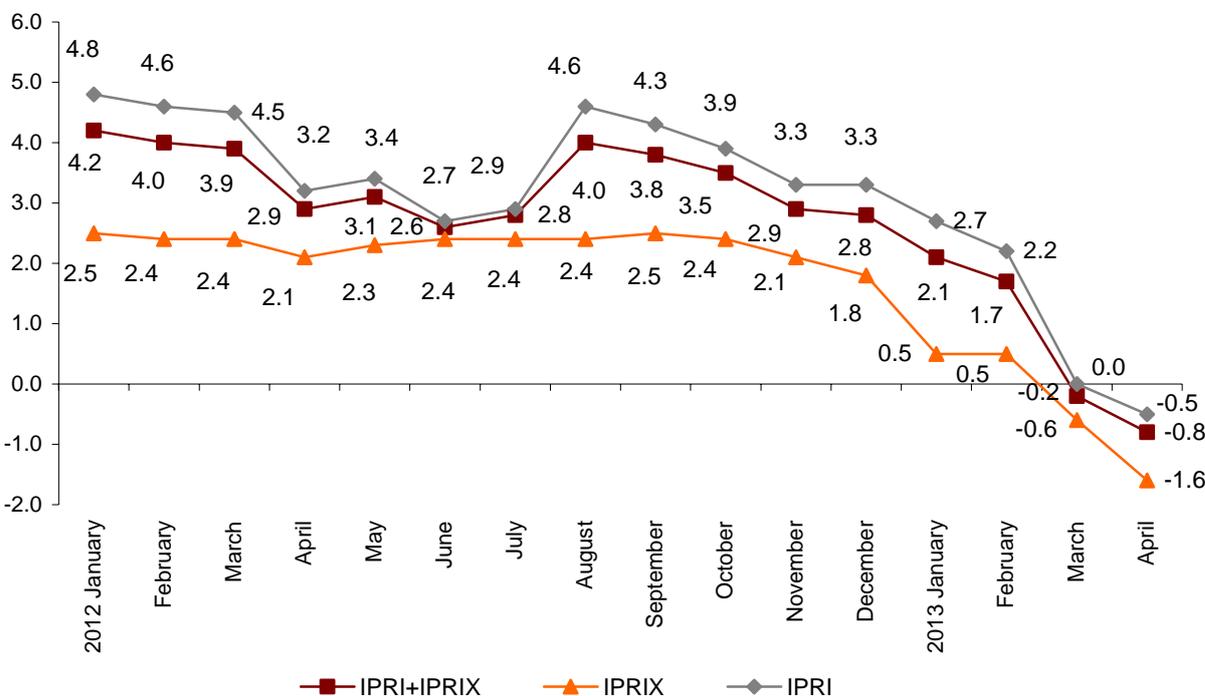
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	-22.0	-0.322
Petroleum refinement	-5.1	-0.204
Manufacture of basic precious and other non-ferrous metals	-4.2	-0.134
Manufacture of motor vehicles	-0.4	-0.066
Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-1.0	-0.063
Manufacture of machinery for general purposes	-2.2	-0.034
Manufacture of pharmaceutical specialities	-1.1	-0.032

Annual evolution of industrial prices of domestic and international markets in aggregate

In April, the Industrial Prices Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **-0.8%**, six tenths below that of the previous month and the lowest since November 2009.

Annual evolution of the IPRI+IPRIX, IPRIX and IPRI

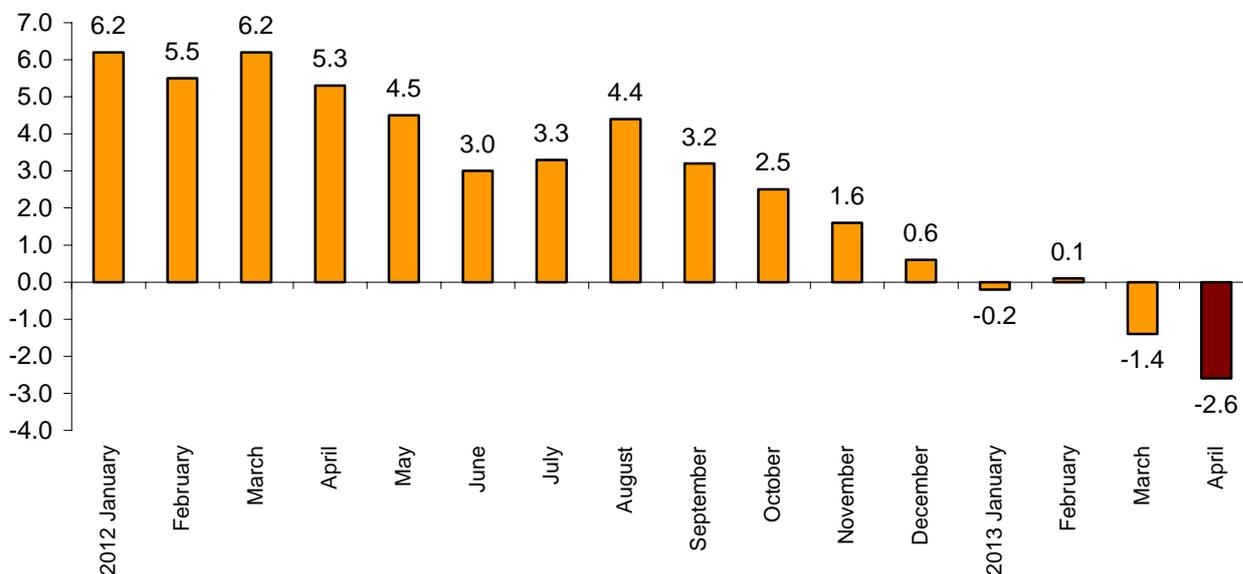
General Index



Annual evolution of import prices

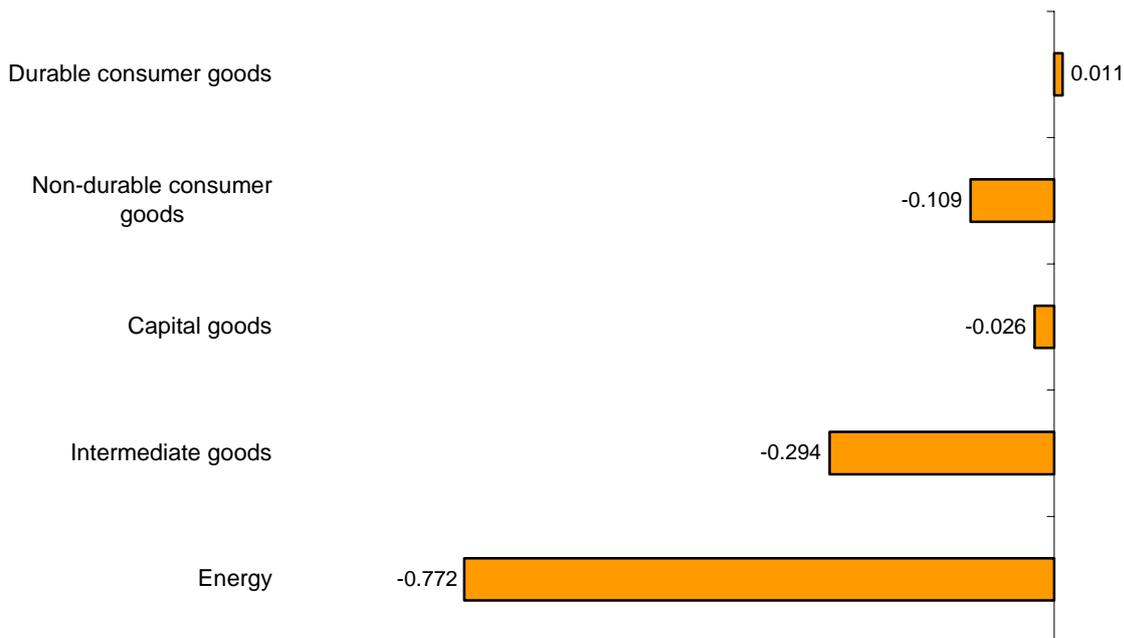
The Import Price Index (IPRIX) decreased its annual rate more than one point in April, and stood at **-2.6%**. This rate was the lowest since November 2009.

**Annual evolution of the IPRIM
General index**



By economic destination of the goods, the industrial sectors that most contributed to the drop in the IPRIM annual rate were *Energy* (-11.7%) and *Intermediate goods* (-0.8%), whose rates decreased 2.9 and 1.1 points, standing in their lowest rates since October and December 2009, respectively.

Effect of the industrial sectors on the annual rate of the IPRIM



DIFFERENCE ANNUAL RATE GENERAL IPRIM

-1.2

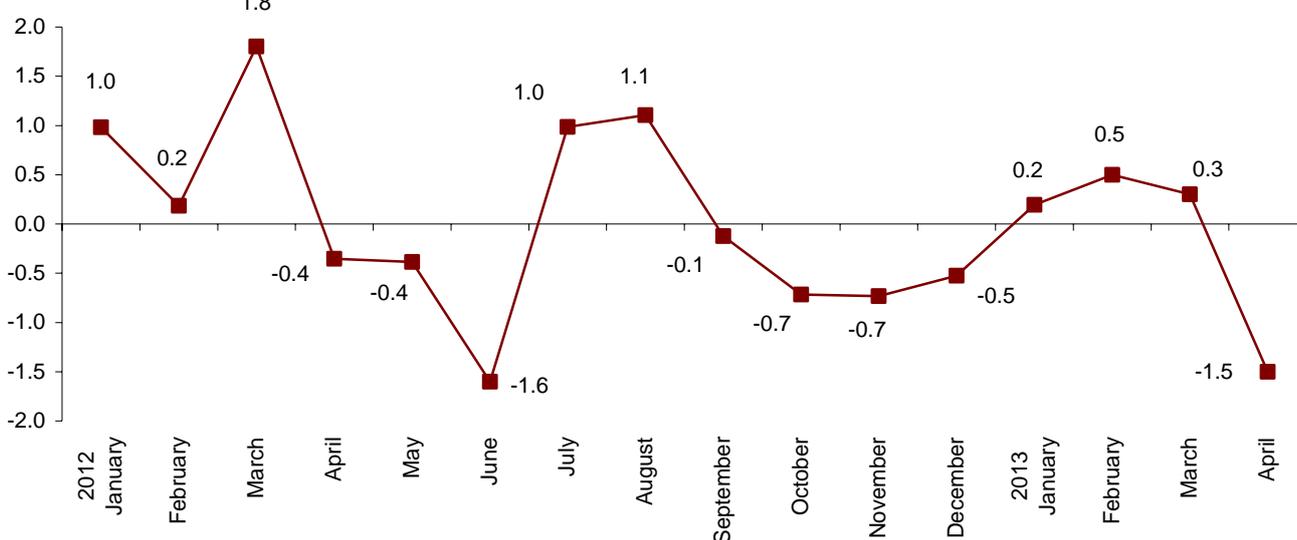
In turn, the sectors that most contributed to the drop in the annual rate of IPRIM, were:

- **Extraction of crude petroleum and natural gas**, whose annual variation decreased over two points and stood at **-10.5%**, the lowest since October 2009. This behaviour was due to the decrease in the prices in this activity, higher this month as compared to April 2012.
- **Coke and refined petroleum products**, whose annual variation stood at **-15.0%**, over five points below that of last month, and the lowest since October 2009.

Monthly evolution of import prices

In April, the monthly variation of the Import Price Index was **-1.5%**.

**Monthly evolution of the IPRIM
General Index**



By economic destination of the goods, the industrial sectors with a greatest monthly negative effect in the general index were:

- **Energy**, with a variation rate of **-5.2%**, and a contribution of **-1.286**, due to the decrease in prices of *Extraction of crude petroleum and natural gas* and *Coke and refined petroleum products*.
- **Intermediate goods**, whose monthly rate stood at **-0.7%** and a contribution of **-0.188**, due to the decrease in the prices of *Metallurgy; manufacture of basic iron and steel and of ferro-alloy products* and *Extraction of metallic ores*.

In turn, among the sectors with a positive monthly contribution, worth noting:

- **Durable consumer goods**, whose monthly rate stood at **0.1%**. Its contribution to the general index was **0.005**.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in April.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Extraction of antracite, coal and lignite	3.4	0.016
Manufacture of electrical material and equipment	0.4	0.014
Manufacture of furniture	0.4	0.003

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-5.4	-0.966
Manufacture of coke and refined petroleum products	-5.1	-0.327
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-1.9	-0.082
Extraction of metallic ores	-5.3	-0.072
Manufacture of machinery and equipment n.e.c.	-0.6	-0.033
Manufacture of garments	-0.5	-0.022
Chemical industry	-0.2	-0.016

Export and Import Price Indices of Industrial Products. Base 2010 April 2013

Provisional data

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1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.7	-1.0	-1.5	-1.6		
Consumer goods	106.5	-0.4	-0.1	1.6	-0.090	-0.011
- Durable consumer goods	100.4	-0.9	-1.0	-0.8	-0.025	-0.027
- Non-durable consumer goods	108.7	-0.3	0.1	2.3	-0.066	0.015
Capital goods	103.2	-0.2	-0.9	-0.1	-0.061	-0.309
Intermediate goods	107.3	-0.8	-0.7	-1.6	-0.307	-0.272
Energy	102.7	-9.6	-15.8	-20.6	-0.526	-0.922

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	111.7	-1.5	-0.6	-2.6		
Consumer goods	106.9	-0.1	-0.3	1.2	-0.029	-0.091
- Durable consumer goods	102.8	0.1	-0.7	0.6	0.005	-0.037
- Non-durable consumer goods	108.1	-0.2	-0.3	1.4	-0.033	-0.054
Capital goods	103.6	-0.2	2.3	1.1	-0.041	0.510
Intermediate goods	108.5	-0.7	-0.5	-0.8	-0.188	-0.137
Energy	133.9	-5.2	-3.5	-11.7	-1.286	-0.856

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	108.8	-1.1	-1.3	-0.8		
Consumer goods	107.3	-0.1	0.5	2.8	-0.029	0.136
- Durable consumer goods	101.4	-0.4	-0.4	-0.1	-0.010	-0.010
- Non-durable consumer goods	108.4	-0.1	0.6	3.3	-0.019	0.146
Capital goods	102.4	0.0	-0.4	0.1	-0.006	-0.071
Intermediate goods	108.5	-0.6	-0.4	-0.5	-0.198	-0.127
Energy	117.4	-4.2	-5.9	-6.7	-0.893	-1.259

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	105.7	-1.0		-1.6
B. Mining and quarrying industries	132.4	-0.4	-0.002	-4.5
Extraction of metallic ores	187.6	-0.9	-0.002	-15.9
Other mining and quarrying	106.1	-0.1	0.000	1.1
C. Manufacture industry	106.2	-0.7	-0.659	-0.9
Food industry	113.4	-0.3	-0.030	3.8
Manufacture of beverages	109.6	-0.5	-0.009	6.3
Tobacco industry	116.3	0.8	0.001	3.8
Textile industry	107.7	0.2	0.003	0.7
Manufacture of garments	103.7	0.0	0.000	0.5
Leather and footwear industry	109.0	0.5	0.005	1.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	108.3	0.1	0.001	2.6
Paper industry	106.1	-0.1	-0.002	3.6
Printing and service activities related to printing	98.7	0.2	0.001	-1.3
Manufacture of coke and refined petroleum products	120.2	-5.1	-0.204	-12.5
Chemical industry	112.1	-1.0	-0.100	-2.1
Manufacture of pharmaceutical products	102.1	-1.2	-0.049	-0.4
Manufacture of rubber and plastic materials	110.1	-0.4	-0.017	-1.4
Manufacture of other non-metallic ore products	105.0	-0.3	-0.008	1.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	102.7	-1.8	-0.163	-4.5
Manufacture of metal products, except machinery and equipment	102.8	-0.2	-0.008	-0.8
Manufacture of computer, electronic and optical products	89.5	-1.6	-0.028	-6.0
Manufacture of electrical material and equipment	103.7	0.0	0.000	0.5
Manufacture of machinery and equipment n.e.c.	104.9	-0.5	-0.026	0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.8	-0.1	-0.029	-0.5
Manufacture of other transport material	101.8	0.0	0.000	0.4
Manufacture of furniture	103.6	-0.2	-0.001	0.8
Other manufacturing industries	106.3	0.6	0.005	-0.7
Repair and installation of machinery and equipment	102.6	0.0	0.000	2.6
D. Supply of electrical energy and gas	66.4	-22.0	-0.322	-39.1

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	111.7	-1.5		-2.6
B. Mining and quarrying industries	133.7	-5.1	-1.024	-10.2
Extraction of anthracite, coal and lignite	102.0	3.4	0.016	-10.4
Extraction of crude petroleum and natural gas	138.5	-5.4	-0.966	-10.5
Extraction of metallic ores	102.2	-5.3	-0.072	-8.1
Other mining and quarrying	112.4	-0.6	-0.001	-3.7
C. Manufacture industry	107.7	-0.6	-0.511	-0.7
Food industry	117.1	-0.1	-0.008	1.4
Manufacture of beverages	103.8	-0.7	-0.005	1.1
Tobacco industry	118.4	0.0	0.000	23.0
Textile industry	113.9	0.0	0.000	1.0
Manufacture of garments	110.4	-0.5	-0.022	2.5
Leather and footwear industry	111.9	-0.1	-0.001	4.6
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.3	0.0	0.000	0.6
Paper industry	107.0	0.1	0.001	2.7
Manufacture of coke and refined petroleum products	125.1	-5.1	-0.327	-15.0
Chemical industry	112.7	-0.2	-0.016	0.0
Manufacture of pharmaceutical products	94.5	-0.1	-0.006	-2.0
Manufacture of rubber and plastic materials	111.4	-0.1	-0.003	2.2
Manufacture of other non-metallic ore products	107.0	0.2	0.002	1.9
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	104.8	-1.9	-0.082	-4.5
Manufacture of metal products, except machinery and equipment	105.3	-0.4	-0.008	-0.3
Manufacture of computer, electronic and optical products	96.9	-0.1	-0.007	-3.6
Manufacture of electrical material and equipment	103.2	0.4	0.014	0.4
Manufacture of machinery and equipment n.e.c.	104.8	-0.6	-0.033	-0.2
Manufacture of motor vehicles, trailers and semi-trailers	106.6	0.0	-0.001	5.0
Manufacture of other transport material	106.2	-0.2	-0.005	2.0
Manufacture of furniture	104.9	0.4	0.003	0.3
Other manufacturing industries	105.6	-0.4	-0.008	1.1
D. Supply of electrical energy and gas	79.8	-17.5	-0.009	-10.7

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	108.8	-1.1		-0.8
B. Mining and quarrying industries	108.0	-0.1	-0.001	-0.6
Extraction of anthracite, coal and lignite	106.5	0.7	0.001	-5.2
Extraction of metallic ores	184.7	-2.3	-0.002	-17.1
Other mining and quarrying	103.2	0.1	0.001	1.8
C. Manufacture industry	108.4	-0.8	-0.650	-0.4
Food industry	114.6	-0.3	-0.044	5.4
Manufacture of beverages	108.5	0.4	0.014	4.0
Tobacco industry	114.4	0.2	0.000	3.7
Textile industry	106.4	0.0	0.000	0.5
Manufacture of garments	99.1	-0.3	-0.003	-1.1
Leather and footwear industry	107.2	0.6	0.005	2.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.5	0.0	-0.001	0.8
Paper industry	105.4	-0.1	-0.003	0.8
Printing and service activities related to printing	106.1	0.2	0.002	2.5
Manufacture of coke and refined petroleum products	128.7	-5.6	-0.418	-11.2
Chemical industry	113.5	-0.8	-0.053	-1.1
Manufacture of pharmaceutical products	99.8	-0.4	-0.010	0.2
Manufacture of rubber and plastic materials	109.1	0.0	0.000	0.3
Manufacture of other non-metallic ore products	102.4	0.0	-0.001	0.1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	104.2	-2.0	-0.106	-4.7
Manufacture of metal products, except machinery and equipme	102.2	-0.2	-0.012	-0.3
Manufacture of computer, electronic and optical products	91.3	-1.0	-0.012	-5.4
Manufacture of electrical material and equipment	105.5	-0.5	-0.017	0.6
Manufacture of machinery and equipment n.e.c.	103.4	-0.3	-0.010	0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.3	0.0	-0.003	-0.2
Manufacture of other transport material	101.6	0.6	0.013	0.4
Manufacture of furniture	102.7	-0.1	-0.002	0.7
Other manufacturing industries	105.2	0.3	0.002	0.7
Repair and installation of machinery and equipment	100.9	0.7	0.009	0.9
D. Supply of electrical energy and gas	111.2	-3.9	-0.487	-4.1
E. Supply of water	112.3	1.1	0.011	5.9

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Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine