

2 June 2017

**Export and Import Price Indices of  
Industrial Products. Base 2010**  
April 2017. *Provisional data*

**The annual variation rate of the IPRIX stands at 5.3%, four tenths higher than that registered in March**

**The annual variation rate of the IPRIM is 8.2%, five tenths above that registered the previous month**

**Annual evolution of export prices**

The annual rate of the Export Price Index (IPRIX) was **5.3%** in the month of April, four tenths higher than that registered in March.

By economic destination of the goods, the industrial sectors with the greatest positive influence in this increase were:

- **Intermediate goods**, whose annual variation rate stood at **6.6%**, seven tenths above that registered in March and the highest since July 2011. It is worth noting in this behaviour the increase in the prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic iron, steel and ferro-alloy products*, as compared with the decrease registered in April of the previous year.

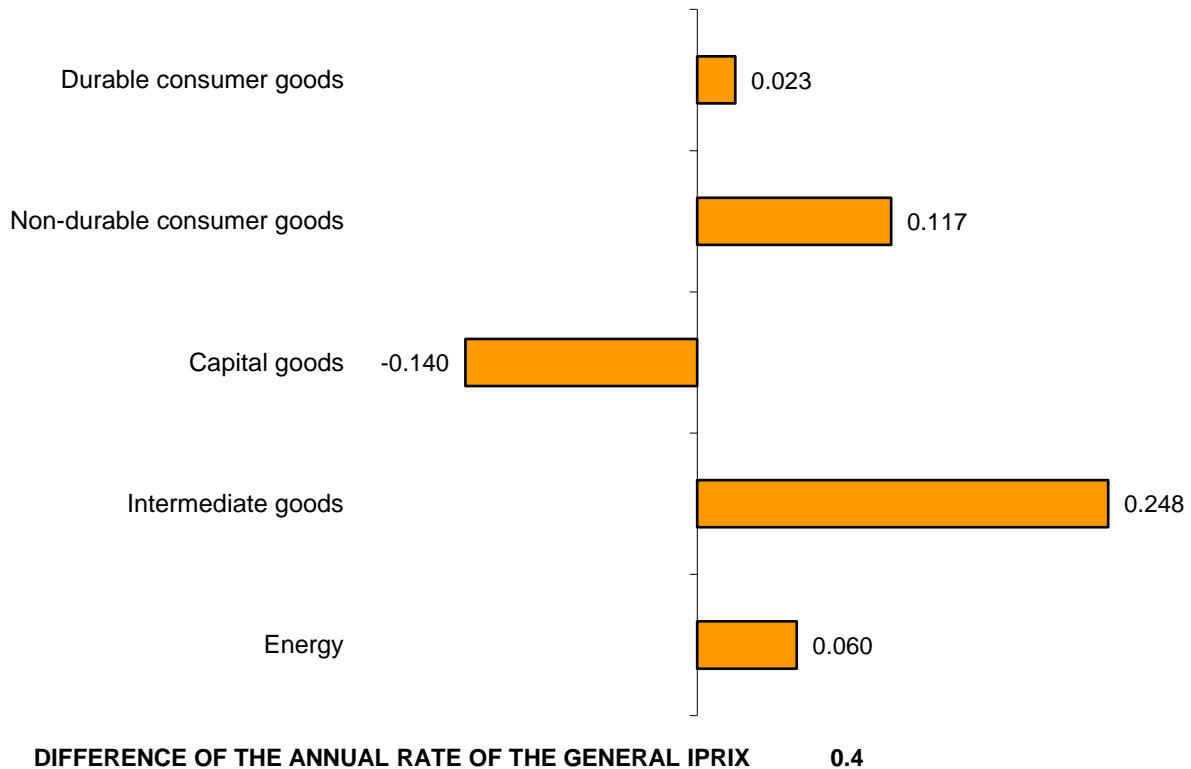
- **Non-durable consumer goods**, whose annual variation increased six tenths up to **2.4%**, due to the increase in the prices of *Processing and preserving of meat and production of meat products*, higher than that registered in 2016.

It is also worth noting the increase in the prices of *Manufacture of basic pharmaceutical products*, as compared with the decrease registered in 2016.

On the other hand, the only industrial sector with a negative influence was:

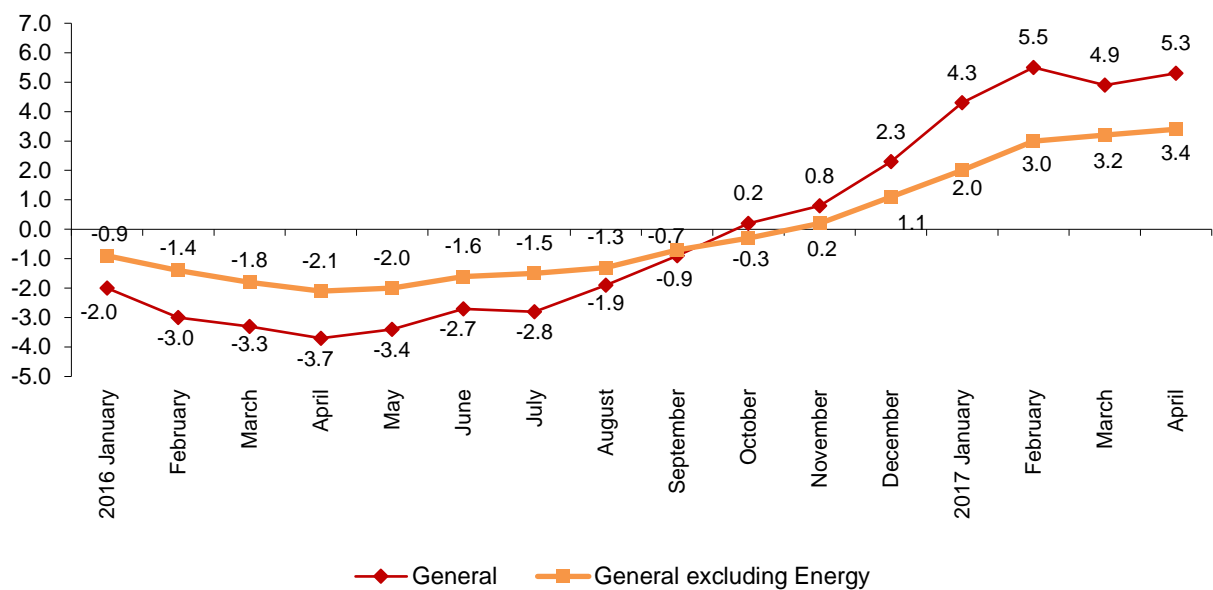
- **Capital goods**, with a variation rate of **1.0%**, four tenths below that of the previous month.

**Contribution of the industrial sectors to the annual rate of the IPRIX**



The annual variation rate of the **general index excluding Energy** increased two tenths up to **3.4%**, standing almost two points below the general IPRIX.

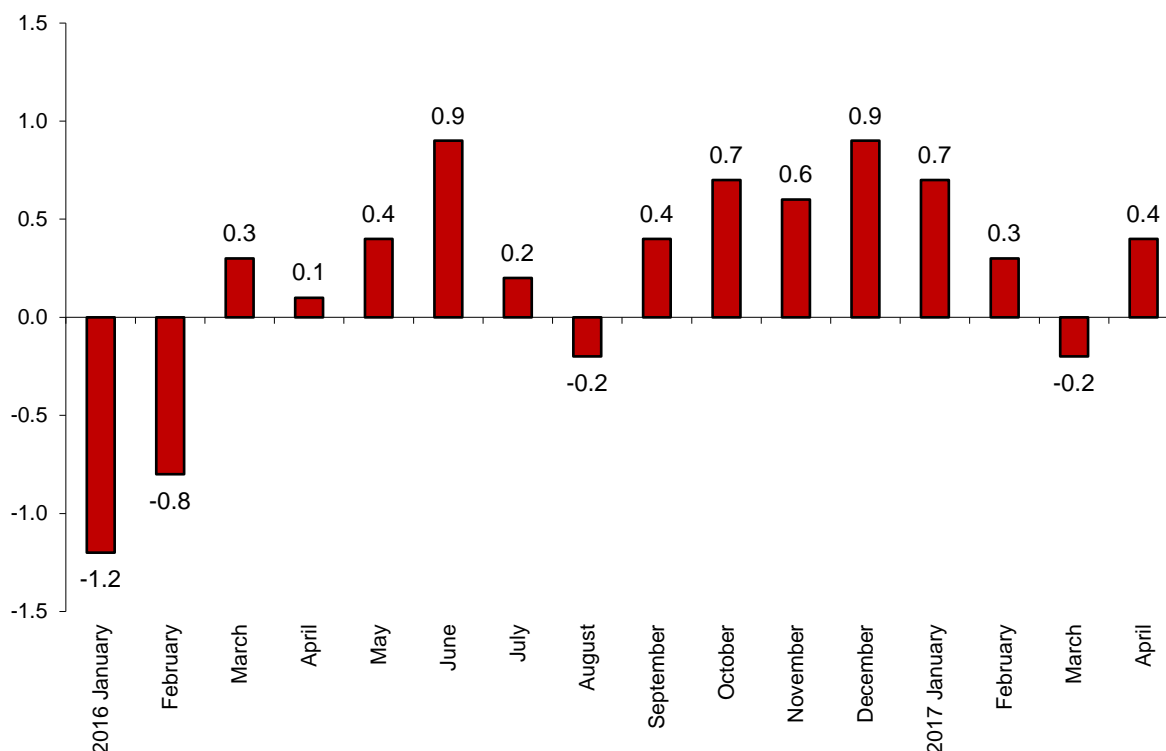
**Annual evolution of the IPRIX  
General index and general excluding Energy**



## Monthly evolution of export prices

In April, industrial export prices registered a monthly rate of **0.4%**, as compared to the month of March.

**Monthly evolution of the IPRIX**  
General index



By economic destination of the goods, all the industrial sectors presented a positive monthly effect on the general index. Among them, worth noting were:

- **Intermediate goods**, with a variation of **0.6%** and a contribution of **0.216**, mainly due to the increase in the prices of *Manufacture of basic precious and other non-ferrous metals, Manufacture of basic iron, steel and ferro-alloy products and Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms.*

- **Non-durable consumer goods**, with a variation rate of **0.4%**, mainly due to the increase in the prices of *Processing and preserving of meat and production of*

*meat products and Manufacture of basic pharmaceutical products.* Its contribution to the general IPRIX was **0.081**.

- **Energy**, whose variation rate stood at **1.8%** and had an effect of **0.077**, due to the increase in the prices of *Manufacture of refined petroleum products.*

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of April.

**Activities with the greatest positive effect on the monthly rate of the IPRIX**

<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of refined petroleum products	2.3	0.067
Manufacture of motor vehicles	0.4	0.063
Production of precious metals and other non-ferrous metals	1.7	0.055
Manufacture of basic products in iron, steel and ferro-alloys	1.3	0.055
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	0.8	0.052
Processing and preserving of meat and production of meat products	2.2	0.045
Manufacture of basic pharmaceutical products	1.8	0.020
Manufacture of machinery for general purposes.	1.2	0.018
Forging, pressing, stamping and roll forming of metal; powder metallurgy	1.6	0.015
Manufacture of other chemical products	0.9	0.011
Manufacture of plastic products	0.4	0.010

**Activities with the greatest negative effect on the monthly rate of the IPRIX**

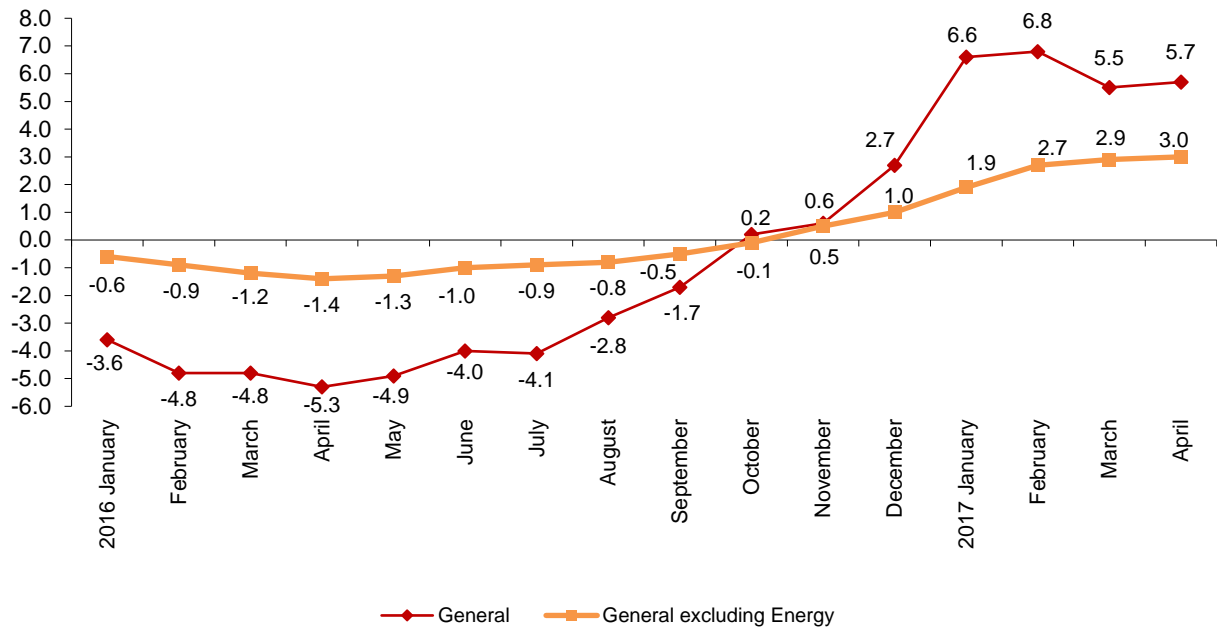
<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of cables and cable devices	-0.8	-0.005
Manufacture of other electrical material and equipment	-1.8	-0.004
Manufacture of vegetable and animal oils and fats	-0.2	-0.003
Manufacture of glass and glass products	-0.6	-0.003

### Annual evolution of industrial prices, aggregating the domestic and foreign markets

In April, the Industrial Price Index of the domestic and foreign markets, as the aggregation of the IPRIM and the IPRIX, presented an annual rate of **5.7%**, two tenths higher than that registered in March.

In turn, the annual variation rate of the **general index excluding Energy** increased one tenth up to **3.0%**, standing nearly three points below the general IPRIM+IPRIX.

**Annual evolution of the IPRIX  
General index and general excluding Energy**



### Annual evolution of import prices

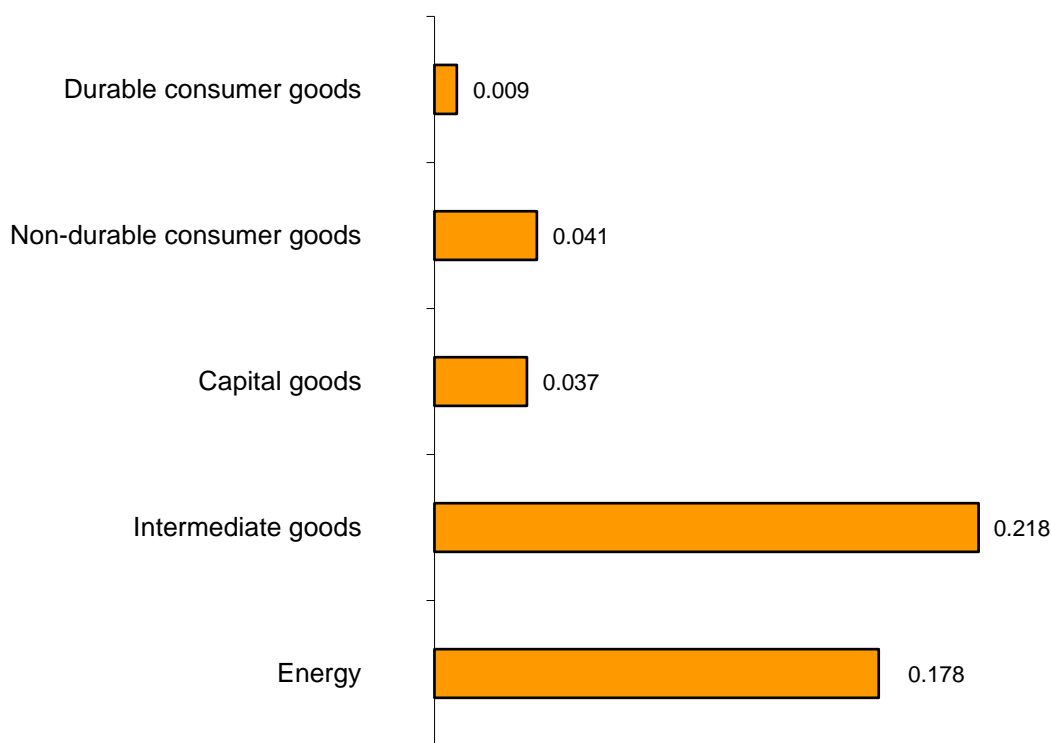
The Import Price Index (IPRIM) registered an annual rate of **8.2%** in April, five tenths higher than that of March.

By economic destination of the goods, all the industrial sectors had a positive effect in this increase. Among them, worth noting were:

- **Intermediate goods**, whose variation rate increased eight tenths up to **6.2%**, mainly due to the increase in the prices of *Chemical industry*, as compared with the decrease registered in 2016. This sector presented its highest annual variation since August 2011.

- **Energy**, whose variation rate stood at **28.1%**, one point above that of March. This behaviour was due to the increase in the prices of *Extraction of crude petroleum and natural gas*, which remained stable in April 2016.

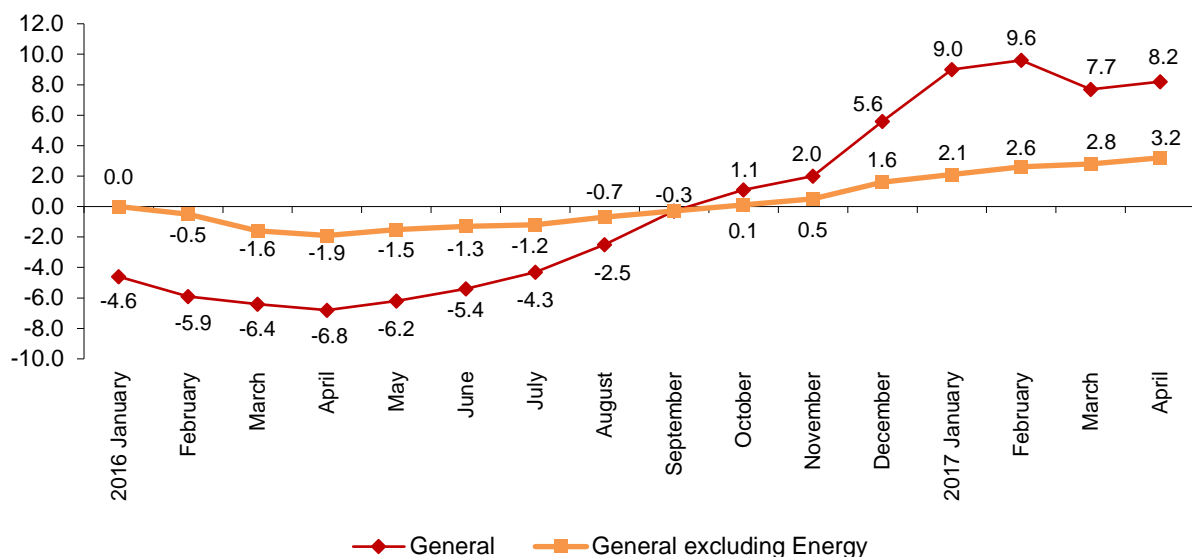
#### Contribution of the industrial sectors to the annual rate of the IPRIM



DIFFERENCE OF THE ANNUAL RATE OF THE GENERAL IPRIM 0.5

The annual variation rate of the **general index excluding Energy** increased four tenths up to **3.2%**, standing five points below the general IPRIM.

**Annual evolution of the IPRIM  
General index and general excluding Energy**



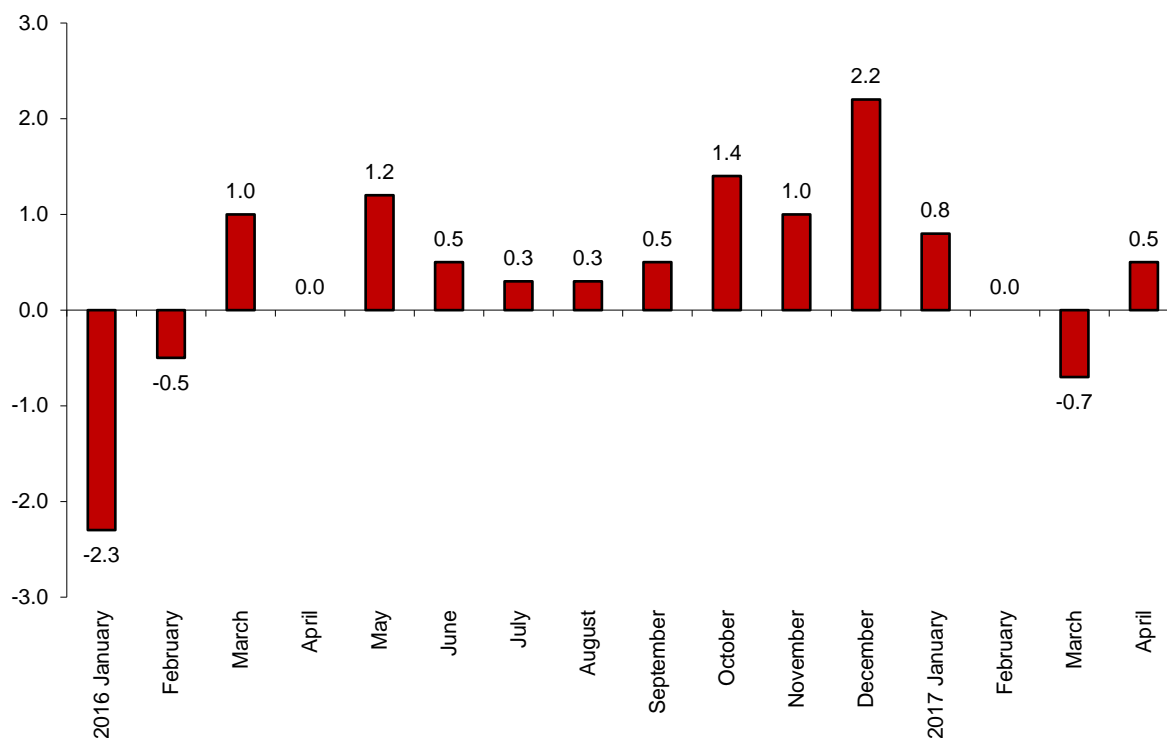
A more detailed analysis showed that, among the activities that most affected the increase in the annual rate of the IPRIM, worth noting were:

- **Extraction of crude petroleum and natural gas**, whose annual variation increased two points, standing at **25.2%**, due to the increase in their prices this month was higher than that registered in April 2016.
- **Chemical industry**, whose variation rate increased almost one and a half percentage point up to **5.1%**, due to the increase in their prices this month, as compared to the decrease in April of the previous year.
- **Manufacture of wearing apparel**, with a variation rate of **1.6%**, almost one and a half percentage point higher than that of the previous month, due to the stability of their prices this month, while they decreased in April 2016.

## Monthly evolution of import prices

In April, the monthly variation of the Import Price Index was **0.5%**.

**Monthly evolution of the IPRIM  
General index**



By economic destination of the goods, among the industrial sectors that presented a positive monthly effect on the general index worth noting were:

- **Energy**, with a monthly variation of **1.6%** and a contribution of **0.329**, due to the increase in the prices of *Extraction of crude petroleum and natural gas* and, to a lesser extent, of *Manufacture of coke and refined petroleum products*.
- **Intermediate goods**, with a variation rate of **0.4%**, due to the increase in the prices of *Chemical industry* and, to a lesser extent, of *Metallurgy; manufacture of iron, steel and ferro-alloy products*. Its contribution to the general IPRIM was **0.115**.

On the other hand, the only industrial sector with a negative influence was:

- **Non-durable consumer goods**, with a monthly variation of **0.1%**, and a contribution of **-0.007**.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of April.

**Activities with the greatest positive effect on the monthly rate of the IPRIM**

<b>Activity (divisions CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Extraction of crude petroleum and natural gas	1.8	0.269
Chemical industry	0.9	0.091
Manufacture of coke and refined petroleum products	1.6	0.088
Metallurgy; manufacture of iron, steel and ferro-alloy products	0.6	0.028
Manufacture of motor vehicles, trailers and semi-trailers	0.2	0.024
Manufacture of rubber and plastic products.	0.5	0.015
Manufacture of pharmaceutical products	0.3	0.013

**Activities with the greatest negative effect on the monthly rate of the IPRIM**

<b>Activity (divisions CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Extraction of anthracite, coal and lignite	-5.6	-0.026
Extraction of metallic ores	-1.7	-0.021
Manufacture of food products	-0.2	-0.011

## Export and Import Price Indices of Industrial Products. Base 2010 April 2017

Provisional data

### 1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.7	0.4	1.2	5.3		
Consumer goods	108.2	0.4	0.7	2.2	0.085	0.158
- Durable consumer goods	99.3	0.2	-0.1	0.7	0.004	-0.003
- Non-durable consumer goods	110.8	0.4	0.8	2.4	0.081	0.161
Capital goods	103.2	0.2	0.8	1.0	0.055	0.269
Intermediate goods	108.9	0.6	2.9	6.6	0.216	1.095
Energy	83.2	1.8	-7.5	44.6	0.077	-0.356

### 2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	106.6	0.5	0.6	8.2		
Consumer goods	111.2	0.0	-0.2	2.4	0.004	-0.064
- Durable consumer goods	105.0	-0.1	0.3	0.7	-0.007	0.015
- Non-durable consumer goods	113.0	0.1	-0.4	2.9	0.011	-0.079
Capital goods	102.7	0.1	0.1	0.6	0.018	0.030
Intermediate goods	110.5	0.4	2.3	6.2	0.115	0.644
Energy	99.9	1.6	-0.1	28.1	0.329	-0.026

### 3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	107.7	0.1	0.1	5.7		
Consumer goods	110.0	0.3	1.1	2.3	0.091	0.290
- Durable consumer goods	102.6	0.2	-0.1	0.5	0.004	-0.002
- Non-durable consumer goods	111.3	0.3	1.2	2.5	0.087	0.292
Capital goods	103.5	0.0	0.7	1.0	0.008	0.139
Intermediate goods	108.2	0.3	2.5	4.9	0.083	0.816
Energy	105.2	-0.3	-6.1	17.7	-0.049	-1.146

#### 4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	105.7	0.4		5.3
<b>B. Mining and quarrying industries</b>	140.4	1.1	0.007	1.7
Extraction of metallic ores	207.1	0.9	0.002	-1.5
Other mining and quarrying	110.2	1.2	0.005	3.2
<b>C. Manufacture industry</b>	106.4	0.4	0.416	4.5
Food industry	116.1	0.6	0.054	4.4
Manufacture of beverages	110.7	0.1	0.002	2.4
Tobacco industry	109.0	0.0	0.000	1.3
Textile industry	112.4	0.1	0.002	2.3
Manufacture of garments	108.6	0.0	0.000	0.9
Leather and footwear industry	113.6	0.3	0.003	0.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	109.6	0.1	0.001	0.1
Paper industry	111.2	0.1	0.003	0.5
Printing and service activities related to printing	96.8	0.0	0.000	-2.8
Manufacture of coke and refined petroleum products	93.9	2.2	0.067	36.4
Chemical industry	113.6	0.7	0.073	7.4
Manufacture of pharmaceutical products	101.7	0.5	0.019	-0.8
Manufacture of rubber and plastic materials	105.9	0.3	0.010	-0.4
Manufacture of other non-metallic ore products	107.3	-0.2	-0.005	0.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	109.6	1.3	0.116	19.1
Manufacture of metal products, except machinery and equipment	103.0	0.3	0.014	0.8
Manufacture of computer, electronic and optical products	73.7	-0.1	-0.002	1.5
Manufacture of electrical material and equipment	103.0	0.0	-0.002	0.6
Manufacture of machinery and equipment n.e.c.	106.8	0.4	0.019	0.3
Manufacture of motor vehicles, trailers and semi-trailers	99.9	0.3	0.068	-0.2
Manufacture of other transport material	114.6	-0.6	-0.033	7.4
Manufacture of furniture	104.8	-0.1	0.000	0.5
Other manufacturing industries	110.5	0.8	0.007	1.9
Repair and installation of machinery and equipment	103.7	0.1	0.001	0.7
<b>D. Supply of electrical energy and gas</b>	57.2	0.7	0.009	75.9

## 5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	106.6	0.5		8.2
<b>B. Mining and quarrying industries</b>	102.3	1.3	0.222	24.0
Extraction of anthracite, coal and lignite	91.4	-5.6	-0.026	5.0
Extraction of crude petroleum and natural gas	102.3	1.8	0.269	25.2
Extraction of metallic ores	104.2	-1.7	-0.021	21.8
Other mining and quarrying	114.8	0.0	0.000	1.4
<b>C. Manufacture industry</b>	107.5	0.3	0.246	5.0
Food industry	122.7	-0.2	-0.011	5.9
Manufacture of beverages	105.1	0.0	0.000	1.3
Tobacco industry	130.6	0.3	0.002	10.7
Textile industry	121.1	0.0	0.000	1.7
Manufacture of garments	116.8	0.2	0.009	1.6
Leather and footwear industry	123.3	0.0	0.000	1.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	117.3	0.0	0.000	1.7
Paper industry	106.2	0.2	0.004	-0.2
Manufacture of coke and refined petroleum products	92.6	1.6	0.088	39.1
Chemical industry	113.9	0.9	0.091	5.1
Manufacture of pharmaceutical products	94.1	0.3	0.013	0.5
Manufacture of rubber and plastic materials	111.4	0.5	0.015	0.8
Manufacture of other non-metallic ore products	110.1	0.1	0.001	1.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	107.0	0.6	0.028	19.2
Manufacture of metal products, except machinery and equipment	107.8	0.0	0.000	1.2
Manufacture of computer, electronic and optical products	93.7	0.0	0.000	0.6
Manufacture of electrical material and equipment	108.9	0.0	0.001	2.1
Manufacture of machinery and equipment n.e.c.	110.0	-0.1	-0.008	1.2
Manufacture of motor vehicles, trailers and semi-trailers	102.4	0.2	0.024	0.2
Manufacture of other transport material	111.7	-0.3	-0.009	1.0
Manufacture of furniture	108.6	-0.1	-0.001	0.2
Other manufacturing industries	111.2	0.0	0.000	1.5
<b>D. Supply of electrical energy and gas</b>	74.9	-4.2	-0.002	31.2

## 6. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	107.7	0.1		5.7
<b>B. Mining and quarrying industries</b>	108.0	0.6	0.005	1.0
Extraction of anthracite, coal and lignite	103.6	1.5	0.002	-1.6
Extraction of metallic ores	200.4	0.9	0.001	7.1
Other mining and quarrying	102.4	0.5	0.003	0.6
<b>C. Manufacture industry</b>	107.2	0.1	0.110	4.7
Food industry	114.8	0.4	0.068	3.3
Manufacture of beverages	111.2	0.1	0.002	1.7
Tobacco industry	121.1	0.0	0.000	2.6
Textile industry	108.1	0.1	0.001	0.8
Manufacture of garments	101.0	0.1	0.001	0.7
Leather and footwear industry	110.2	0.2	0.001	0.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.3	0.0	0.000	0.3
Paper industry	107.8	0.4	0.010	0.7
Printing and service activities related to printing	109.3	-0.2	-0.003	1.1
Manufacture of coke and refined petroleum products	92.8	-1.3	-0.068	27.7
Chemical industry	113.3	0.4	0.026	6.3
Manufacture of pharmaceutical products	102.1	0.2	0.007	0.4
Manufacture of rubber and plastic materials	107.3	0.0	0.002	0.0
Manufacture of other non-metallic ore products	103.3	0.0	0.001	0.4
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	109.9	0.6	0.033	19.1
Manufacture of metal products, except machinery and equipment	103.5	0.2	0.011	2.5
Manufacture of computer, electronic and optical products	81.9	-0.1	-0.001	0.6
Manufacture of electrical material and equipment	104.1	0.0	0.001	0.2
Manufacture of machinery and equipment n.e.c.	105.5	0.3	0.009	0.3
Manufacture of motor vehicles, trailers and semi-trailers	100.3	0.2	0.025	-0.2
Manufacture of other transport material	114.7	-0.8	-0.023	6.7
Manufacture of furniture	105.8	0.1	0.002	1.1
Other manufacturing industries	107.2	0.7	0.005	1.0
Repair and installation of machinery and equipment	101.8	-0.1	-0.002	0.2
<b>D. Supply of electrical energy and gas</b>	109.2	0.1	0.015	15.2
<b>E. Supply of water</b>	117.3	0.2	0.002	-0.5

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