

4 July 2013

**Export and Import Price Indices of
Industrial Products. Base 2010**
May 2013. *Provisional data*

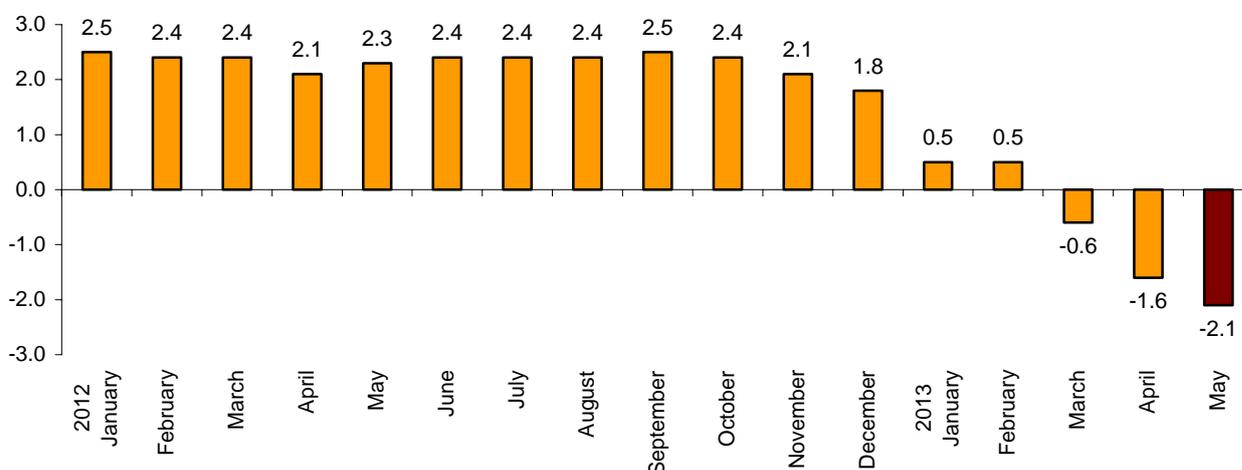
The annual variation rate of the IPRIX stands at -2.1% as compared to -1.6% registered in the previous month

The annual rate of the IPRIM is -3.0% , over one tenth over that registered in April

Annual evolution of export prices

The annual rate for the Export Price Index (IPRIX) for the month of May was -2.1% , five tenths below that registered in April and the lowest rate since October 2009.

**Annual evolution of the IPRIX
General Index**

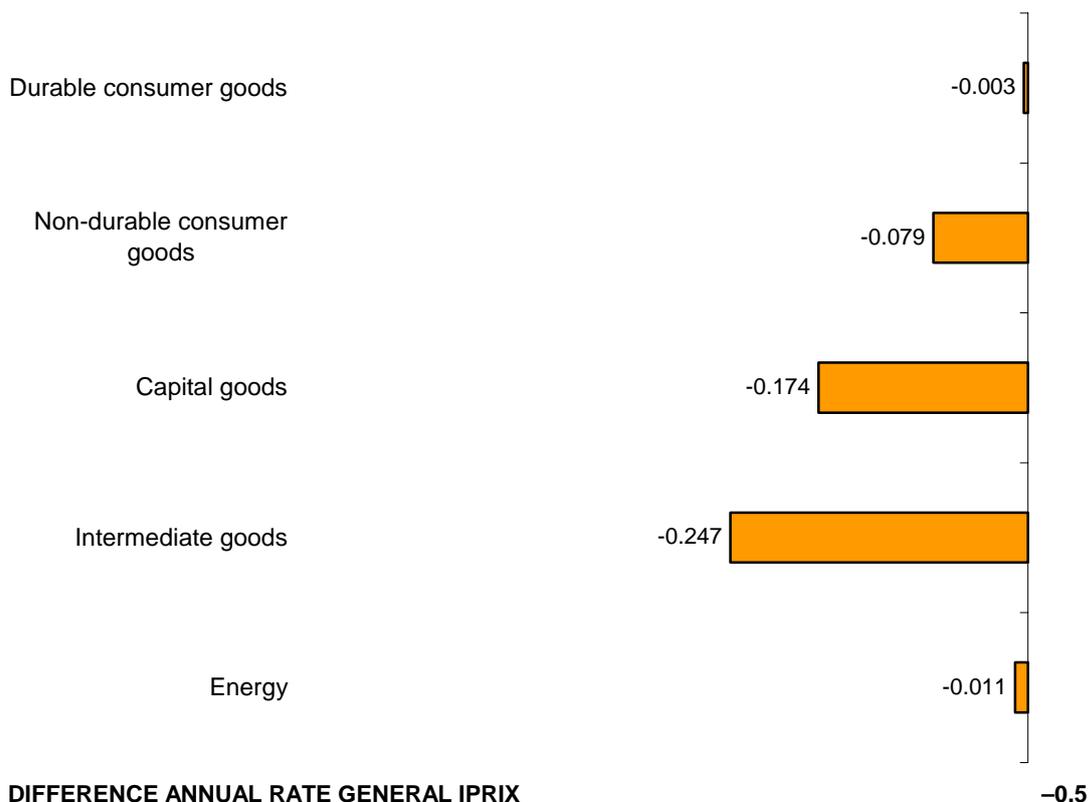


By economic destination of the goods, all industrial sectors contributed to the decrease registered in the annual rate of the IPRIX. Among them are highlighted:

- **Intermediate goods**, whose annual variation decreased seven tenths and stood at -2.0% , registering the lowest rate since November 2009. This drop was a result of the decrease in the prices of *Manufacture of pulp, paper and paperboard* and *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*.

- **Capital goods**, whose rate stood at **-0.8%**, six tenths below that registered during the previous month and the lowest since the beginning of the series. This drop was due to the stability in the prices of *Manufacture of motor vehicles* this month as compared to the increase registered during the previous year. In fact, this industry registered its lowest annual rate since October 2010.
- **Non-durable consumer goods**, whose rate decreased by five tenths and stood at **1.6%**, the lowest since April 2010. In this behaviour it is highlighted the decrease in the prices of *Manufacture of pharmaceutical preparations*.

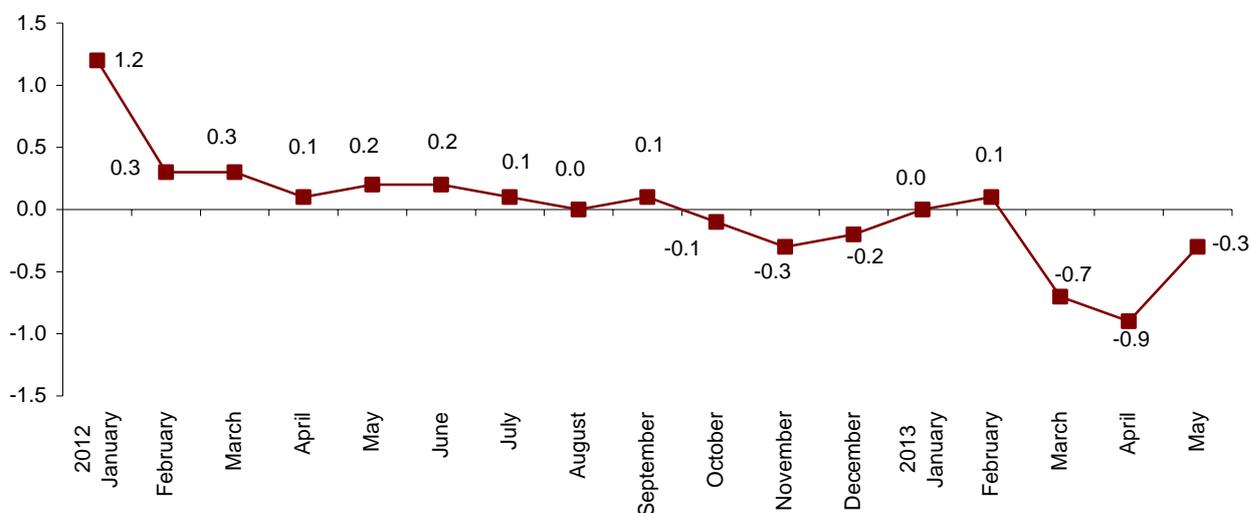
Effect of the industrial sectors on the IPRIX annual rate



Monthly evolution of export prices

In May, the Export Price Index registered a **-0.3%** decrease as compared with April 2013.

Monthly evolution of the IPRIX General Index



By economic destination of the goods, all industrial sectors registered a negative effect on the general index. Among them are highlighted:

- **Energy**, the monthly rate stood at **-3.7%**, due to the decrease in prices of *Production, transport and distribution of electrical energy*. Its contribution on the general index was **-0.185**.
- **Intermediate Goods**, whose monthly variation rate was **-0.3%**, and had a contribution of **-0.111**, due to the decrease in prices of *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms and Manufacture of basic iron and steel and ferro-alloys*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of May.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of dairy products	3.9	0.019
Manufacture of general-purpose machinery	0.8	0.012
Processing and preserving of fruits and vegetables	0.6	0.011
Manufacture of basic pharmaceutical products	1.0	0.010

Activities with the greatest negative effect on the monthly rate of the IPRIX

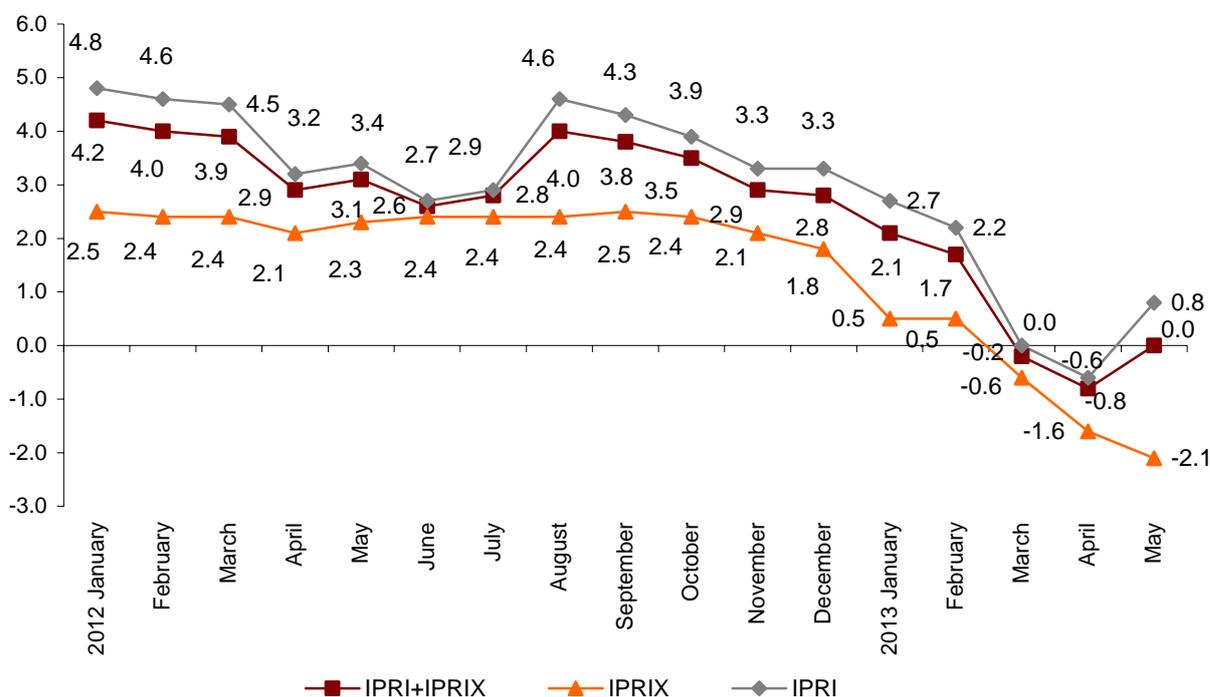
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	-14.8	-0.171
Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-0.7	-0.043
Manufacture of basic iron and steel and ferro-alloys	-0.9	-0.036
Manufacture of vegetable and animal oils and fats	-1.6	-0.023
Processing and preserving of meat and production of meat products	-1.1	-0.023

Annual evolution of industrial prices of domestic and international markets in aggregate

In May, the Industrial Price Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **-0.0%**, eight tenths over that of the previous month.

Annual evolution of the IPRI+IPRIX, IPRIX and IPRI

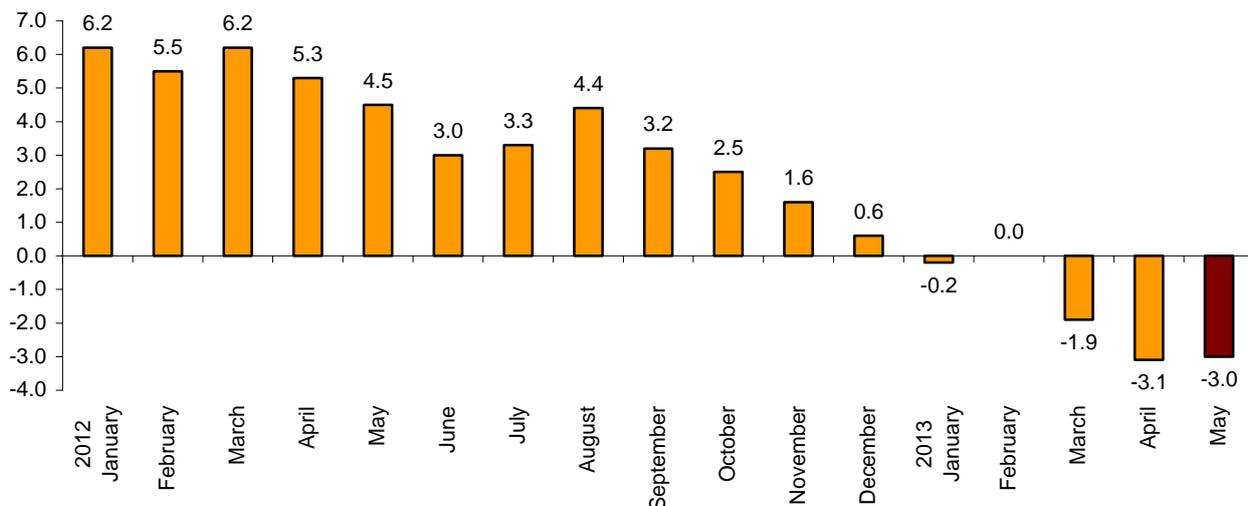
General Index



Annual evolution of import prices

The Import Price Index (IPRIM) increased its annual rate one tenth in May, and stood at **-3.0%**.

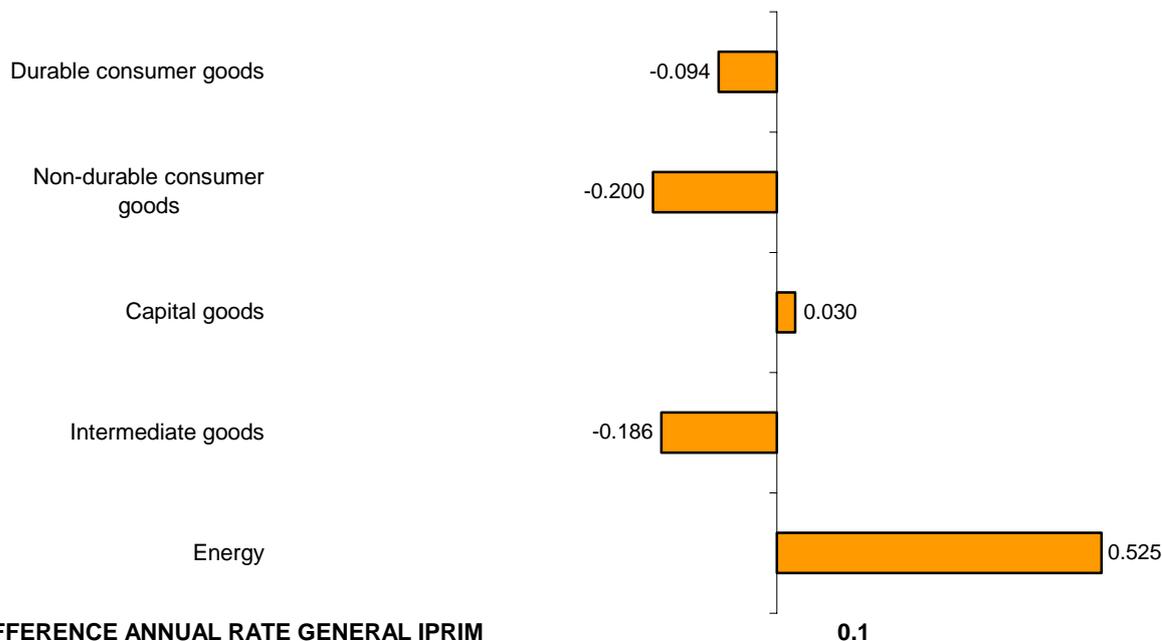
Annual evolution of the IPRIM General Index



By economic destination of the goods, the industrial sector that most contributed to the increase in the IPRIM annual rate was *Energy* (**-9.8%**), whose rate increased two points.

In turn, it is worth highlighting the decrease registered in the rates of *Non-durable consumer goods* (**0.3%**), that decreased one point and registered its lowest rate since February 2010, and that of *Intermediate goods* (**-1.2%**), that decreased seven tenths and stood at its lowest rate since December 2009.

Effect of the industrial sectors in the annual rate of the IPRIM



DIFFERENCE ANNUAL RATE GENERAL IPRIM

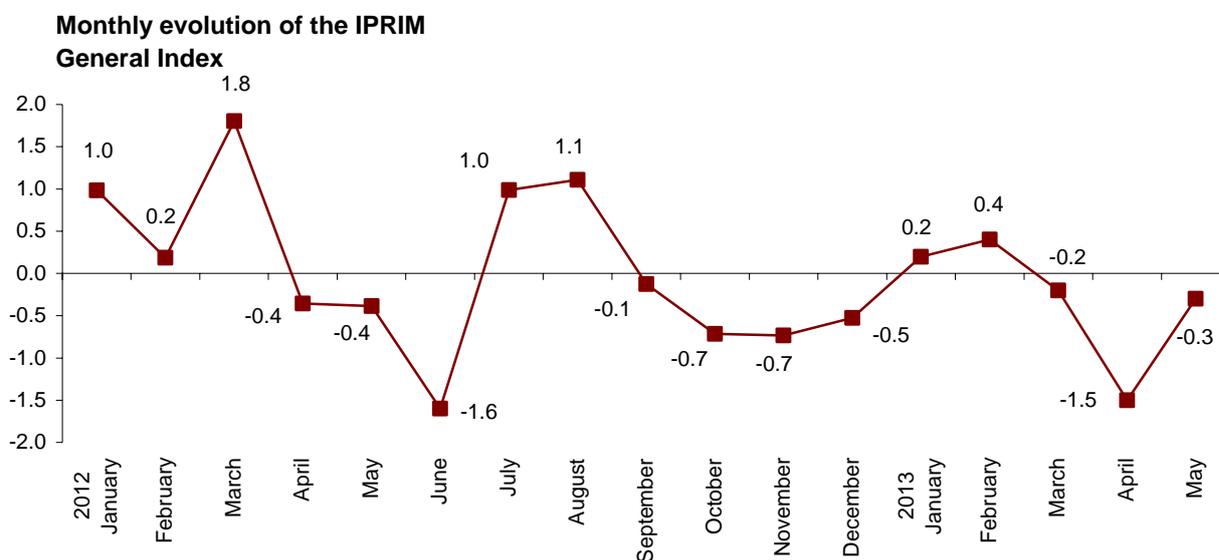
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A more detailed analysis showed the sectors that most contributed to the increase in the annual rate of IPRIM, were:

- **Coke and refined petroleum products**, whose rate increased over three and a half points and stood at **-11.5%**. This behaviour was due to the decrease in the prices of this activity, lower this month as compared with May of 2012.
- **Extraction of crude petroleum and natural gas**, whose annual variation stood at **-9.1%**, over one point higher than that of the previous month.

Monthly evolution of import prices

In May, the monthly variation of the Import Price Index was **-3.0%**.



By economic destination of the goods, the industrial sectors with the greatest monthly negative effect in the general index were:

- **Energy**, with a variation rate of **-1.3%**, and a contribution of **-0.321**, due to the decrease in prices of *Coke and refined petroleum products* and *Extraction of crude petroleum and natural gas*.
- **Durable consumer goods**, whose monthly rate stood at **-0.8%**. Its contribution to the general index was **-0.046**.

In turn, the industrial sector with the greatest positive effect in the general index was:

- **Capital goods**, whose monthly rate stood at **0.3%** and a contribution of **0.064**, due to the increase in the prices of *Manufacture of motor vehicles, trailers and semi-trailers*.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in May.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	0.4	0.043
Food industry	0.2	0.011
Leather and footwear industry	0.4	0.006

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-1.6	-0.281
Coke and refined petroleum products	-0.4	-0.026
Manufacture of computer, electronic and optical products	-0.3	-0.025
Chemical industry	-0.2	-0.016

Export and Import Price Indices of Industrial Products. Base 2010 May 2013

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.4	-0.3	-1.8	-2.1		
Consumer goods	106.2	-0.1	-0.4	1.1	-0.020	-0.078
- Durable consumer goods	100.4	0.0	-1.0	-0.9	0.000	-0.026
- Non-durable consumer goods	108.3	-0.1	-0.3	1.6	-0.020	-0.052
Capital goods	103.1	0.0	-1.0	-0.8	-0.017	-0.351
Intermediate goods	107.3	-0.3	-0.8	-2.0	-0.111	-0.286
Energy	98.9	-3.7	-18.9	-21.6	-0.185	-1.104

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	110.7	-0.3	-1.4	-3.0		
Consumer goods	106.6	-0.1	-0.6	0.0	-0.032	-0.147
- Durable consumer goods	101.9	-0.8	-1.5	-1.0	-0.046	-0.084
- Non-durable consumer goods	108.1	0.1	-0.3	0.3	0.014	-0.063
Capital goods	101.5	0.3	0.2	-1.2	0.064	0.036
Intermediate goods	108.6	-0.1	-0.4	-1.2	-0.026	-0.095
Energy	132.0	-1.3	-4.9	-9.8	-0.321	-1.197

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	109.6	0.8	-0.5	0.0		
Consumer goods	107.2	0.0	0.4	2.5	-0.013	0.100
- Durable consumer goods	101.5	0.0	-0.3	-0.1	-0.001	-0.008
- Non-durable consumer goods	108.3	0.0	0.4	2.9	-0.012	0.109
Capital goods	102.1	-0.2	-0.6	-0.4	-0.040	-0.119
Intermediate goods	108.2	-0.3	-0.6	-0.9	-0.106	-0.206
Energy	123.0	4.8	-1.4	-1.5	0.980	-0.293

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	105.4	-0.3		-2.1
B. Mining and quarrying industries	132.4	0.0	0.000	-4.7
Extraction of metallic ores	188.2	0.3	0.001	-17.1
Other mining and quarrying	105.9	-0.2	-0.001	1.3
C. Manufacture industry	106.1	-0.2	-0.162	-1.1
Food industry	113.2	-0.1	-0.012	3.5
Manufacture of beverages	110.1	0.2	0.005	5.4
Tobacco industry	115.5	-0.7	-0.001	3.0
Textile industry	108.1	0.1	0.001	0.6
Manufacture of garments	104.1	0.4	0.002	0.5
Leather and footwear industry	108.5	-0.6	-0.006	0.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.2	0.0	0.000	1.2
Paper industry	106.2	0.1	0.003	-0.3
Printing and service activities related to printing	100.2	0.0	0.000	0.2
Manufacture of coke and refined petroleum products	119.8	-0.4	-0.014	-7.9
Chemical industry	112.3	-0.6	-0.060	-2.5
Manufacture of pharmaceutical products	100.8	0.1	0.003	-2.7
Manufacture of rubber and plastic materials	110.1	0.0	-0.001	-1.6
Manufacture of other non-metallic ore products	105.2	0.2	0.006	1.3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	102.4	-0.3	-0.030	-3.9
Manufacture of metal products, except machinery and equipment	103.0	-0.1	-0.005	-0.9
Manufacture of computer, electronic and optical products	89.2	-0.3	-0.005	-6.3
Manufacture of electrical material and equipment	103.0	-0.6	-0.026	0.2
Manufacture of machinery and equipment n.e.c.	104.4	0.2	0.009	-0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.8	0.0	-0.008	-1.0
Manufacture of other transport material	101.8	0.0	0.000	0.3
Manufacture of furniture	104.1	0.3	0.002	0.9
Other manufacturing industries	105.0	-1.1	-0.010	-1.0
Repair and installation of machinery and equipment	100.8	-1.8	-0.014	0.8
D. Supply of electrical energy and gas	56.5	-14.8	-0.171	-51.1

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	110.7	-0.3		-3.0
B. Mining and quarrying industries	131.7	-1.5	-0.284	-8.9
Extraction of anthracite, coal and lignite	97.9	-1.9	-0.009	-14.2
Extraction of crude petroleum and natural gas	136.2	-1.6	-0.281	-9.1
Extraction of metallic ores	102.7	0.4	0.005	-6.5
Other mining and quarrying	112.8	0.4	0.001	-2.0
C. Manufacture industry	107.0	0.0	-0.027	-1.6
Food industry	117.1	0.2	0.011	-0.5
Manufacture of beverages	103.8	0.0	0.000	-0.3
Tobacco industry	118.5	0.1	0.001	23.5
Textile industry	115.1	0.1	0.001	1.2
Manufacture of garments	110.0	0.0	-0.001	0.6
Leather and footwear industry	112.8	0.4	0.006	3.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.4	0.2	0.001	-0.6
Paper industry	107.2	0.1	0.002	1.4
Manufacture of coke and refined petroleum products	124.3	-0.4	-0.026	-11.5
Chemical industry	112.8	-0.2	-0.016	-0.8
Manufacture of pharmaceutical products	94.6	0.1	0.005	-1.5
Manufacture of rubber and plastic materials	111.9	0.1	0.002	1.5
Manufacture of other non-metallic ore products	106.7	-0.4	-0.004	1.4
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	104.6	-0.2	-0.009	-4.9
Manufacture of metal products, except machinery and equipment	105.7	-0.2	-0.004	-0.2
Manufacture of computer, electronic and optical products	96.6	-0.3	-0.025	-4.3
Manufacture of electrical material and equipment	103.4	-0.2	-0.008	0.5
Manufacture of machinery and equipment n.e.c.	104.8	-0.1	-0.008	-0.4
Manufacture of motor vehicles, trailers and semi-trailers	101.3	0.4	0.043	-0.6
Manufacture of other transport material	106.1	-0.1	-0.002	1.4
Manufacture of furniture	105.6	0.4	0.003	0.2
Other manufacturing industries	105.5	0.0	0.001	0.2
D. Supply of electrical energy and gas	70.9	-11.1	-0.005	-23.7

6. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	109.6	0.8		0.0
B. Mining and quarrying industries	108.1	0.1	0.001	-0.4
Extraction of anthracite, coal and lignite	107.5	1.0	0.001	-1.7
Extraction of metallic ores	185.6	0.5	0.000	-18.2
Other mining and quarrying	103.1	-0.1	-0.001	1.5
C. Manufacture industry	108.2	-0.2	-0.166	-0.3
Food industry	114.3	-0.3	-0.040	4.6
Manufacture of beverages	108.7	0.2	0.007	3.8
Tobacco industry	114.3	-0.1	0.000	3.6
Textile industry	106.3	-0.1	-0.001	0.4
Manufacture of garments	99.3	0.1	0.001	-0.8
Leather and footwear industry	106.4	-0.1	-0.001	1.1
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.4	0.0	0.001	0.8
Paper industry	105.3	-0.1	-0.003	-0.8
Printing and service activities related to printing	106.6	0.6	0.009	2.7
Manufacture of coke and refined petroleum products	128.6	-0.1	-0.007	-6.5
Chemical industry	113.2	-0.6	-0.041	-1.3
Manufacture of pharmaceutical products	99.3	0.1	0.003	-0.8
Manufacture of rubber and plastic materials	109.0	-0.1	-0.005	0.3
Manufacture of other non-metallic ore products	102.5	0.0	0.002	0.0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	103.5	-0.7	-0.037	-4.9
Manufacture of metal products, except machinery and equipme	102.0	-0.3	-0.016	-0.6
Manufacture of computer, electronic and optical products	91.0	-0.3	-0.004	-5.9
Manufacture of electrical material and equipment	105.3	-0.1	-0.004	-0.1
Manufacture of machinery and equipment n.e.c.	103.2	0.1	0.002	0.1
Manufacture of motor vehicles, trailers and semi-trailers	102.2	-0.1	-0.007	-0.6
Manufacture of other transport material	101.0	-0.6	-0.014	-0.3
Manufacture of furniture	102.9	0.0	0.000	0.8
Other manufacturing industries	105.0	-0.2	-0.002	0.5
Repair and installation of machinery and equipment	100.1	-0.7	-0.009	0.1
D. Supply of electrical energy and gas	120.3	8.2	0.982	1.3
E. Supply of water	112.8	0.5	0.005	6.3

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