

3 July 2015

**Export and Import Price Indices of  
Industrial Products. Base 2010**  
May 2015. *Provisional data*

**The annual variation rate of the IPRIX stands at 1.0%, five tenths lower than in April**

**The annual variation rate of the IPRIM is –2.6%, one tenths below that registered the previous month**

**Annual evolution of export prices**

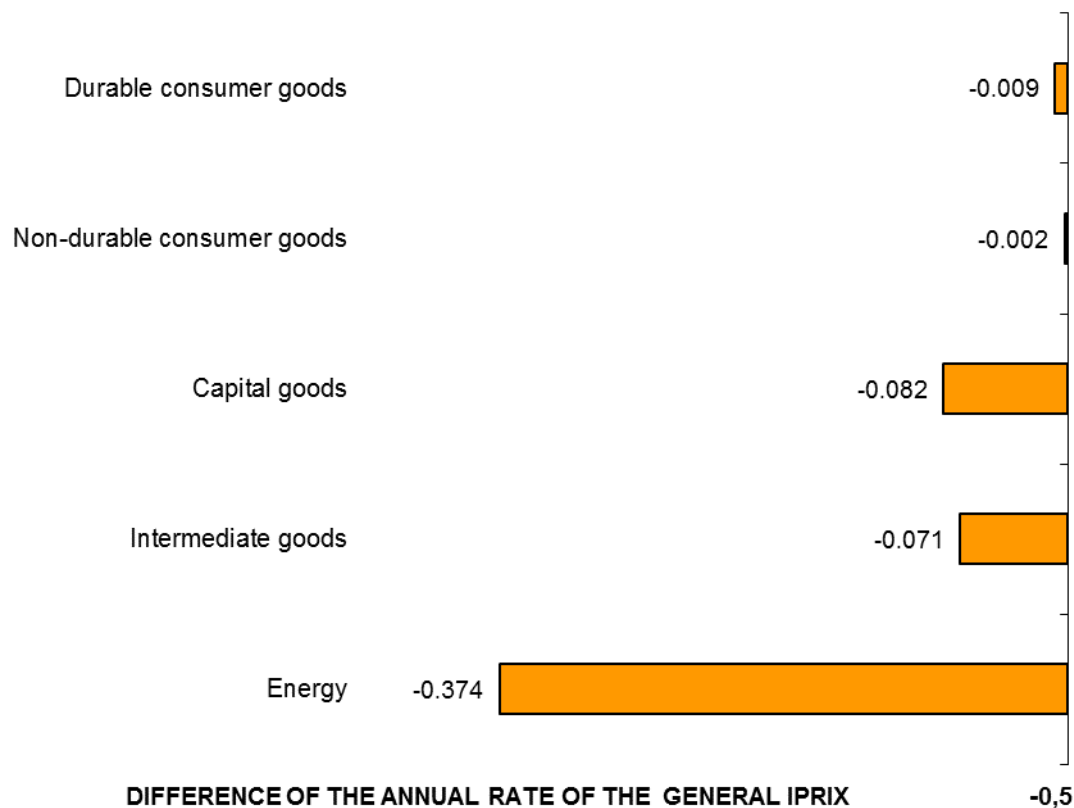
The annual rate of the Export Price Index (IPRIX) was **1.0%** in the month of May, five tenths below that registered in April.

By economic destination of the goods, among the industrial sectors with an effect on the increase in the annual rate of the IPRIX, worth noting were:

- **Energy**, which presented a rate of **–11.0%**, almost seven points lower than that registered in April. This was due to the decrease in the prices of *Electric power generation, transmission and distribution*, as compared with the increase registered in May.
- **Capital goods**, which decreased by two tenths its annual rate to **1.1%**, due to the decrease in the prices of *Manufacture of motor vehicles*, which increased the previous year.
- **Intermediate goods**, with a variation of **1.8%**, one tenth below that registered in April. Worth noting in this behaviour was the decrease in the prices of *Manufacture of precious metals and other non-ferrous metals* as compared to the increase in 2014.

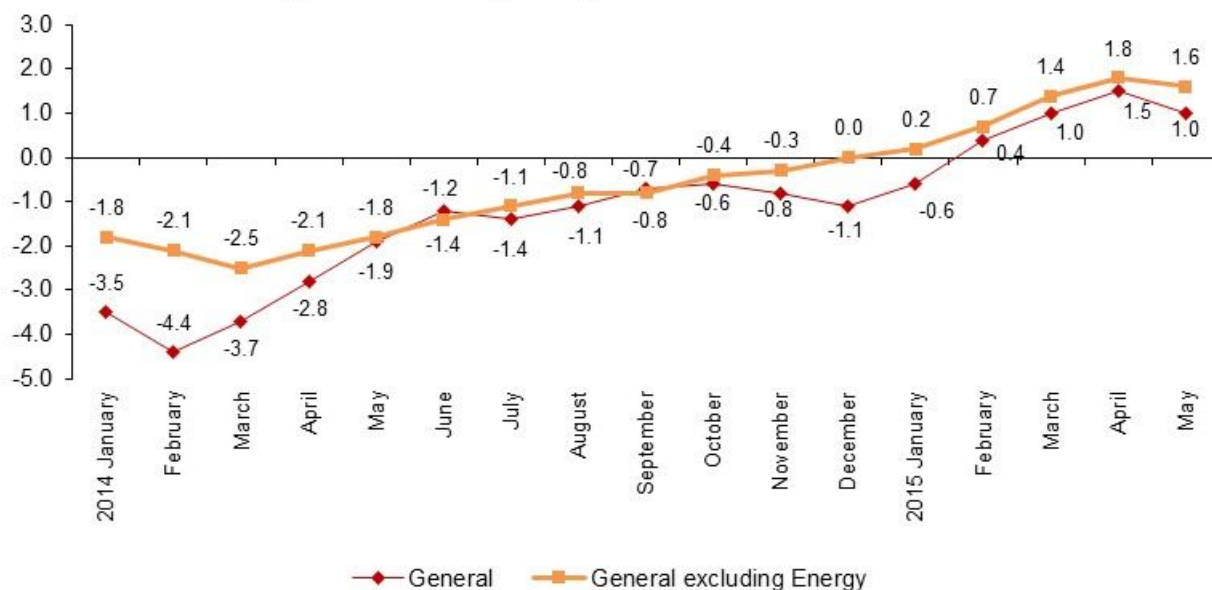
Despite the decrease in the annual rate of this sector, worth noting was the increase in the rate of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, as a result of the increase in the prices this month.

## Contribution of the industrial sectors to the annual rate of the IPRIX



The annual variation rate of the **general index excluding Energy** decreased up to **1.6%**, standing six tenths over that of the general IPRIX.

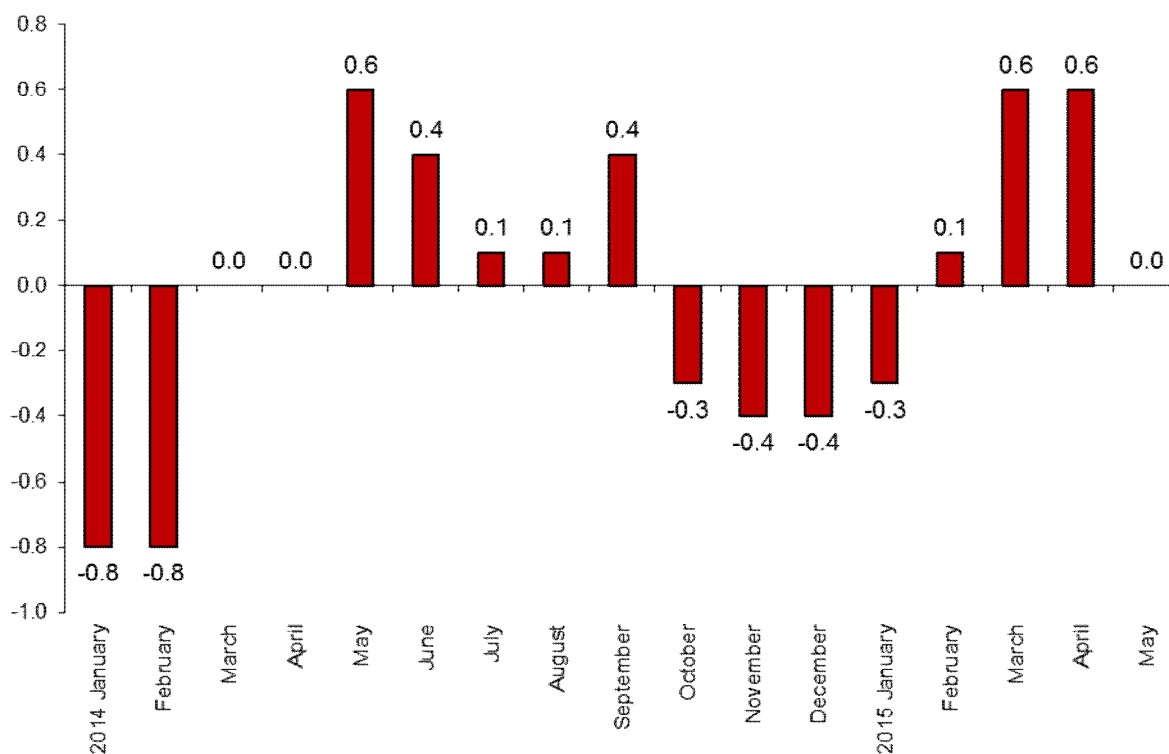
## Annual evolution of the IPRIX General index and general excluding Energy



## Monthly evolution of export prices

In May 2015, industrial export prices registered a monthly rate of **0.0%**, as compared to the month of April.

**Monthly evolution of the IPRIX**  
General index



By economic destination of the goods, all the industrial sectors had a positive monthly effect on the general index. Among them, worth noting were:

- **Intermediate goods**, whose rate stood at **0.1%**. Worth noting was the increase in the prices of the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*. Its contribution to the general IPRIX was **0.047**.

- **Energy**, whose variation stood at **0.8%**, with a contribution of **0.044**, due to the raise in the prices of the *Manufacture of refined petroleum*.

On the other hand, among the sectors with a negative monthly effect worth noting were:

- **Capital goods**, whose rate stood at **-0.1%** and had a contribution of **-0.042** to the general IPRIX, mainly due to the increase in the prices of *Manufacture of motor vehicles*.

- **Non-durable consumer goods**, whose rate stood at **-0.1%** and had a contribution of **-0.020**. Worth noting in this evolution was the decrease in the prices of *Manufacture of pharmaceutical specialities*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of May.

**Activities with the greatest positive effect on the monthly rate of the IPRIX**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Effect</b>
Manufacture of refined petroleum products	2.8	0.107
Manufacture of basic chemicals, fertilisers and nitrogen, compounds, plastics and synthetic rubber in primary forms	1.3	0.084
Manufacture of basic iron and steel and of ferro-alloys	0.8	0.030
Manufacture of vegetable and animal oils and fats	1.4	0.021
Manufacture of pulp, paper and paperboard	1.1	0.020
Manufacture of other chemical products	1.7	0.020
Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	2.3	0.013

**Activities with the greatest negative effect on the monthly rate of the IPRIX**

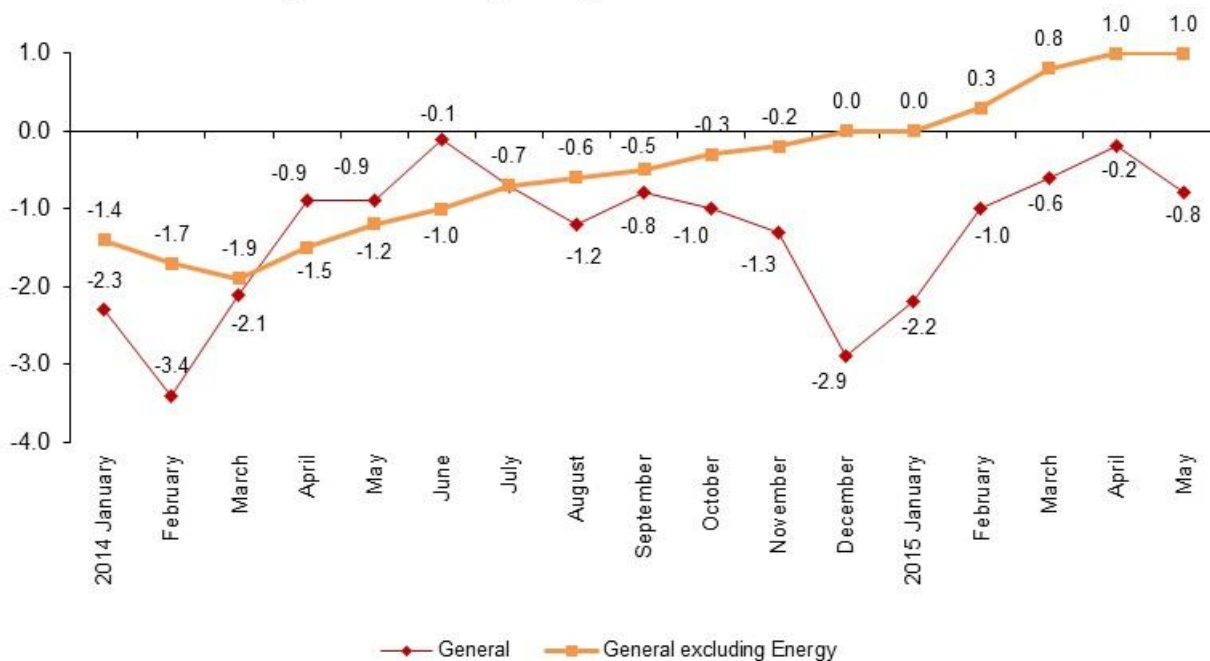
<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Effect</b>
Manufacture of basic precious and other non-ferrous metals	-2.7%	-0.091
Electric power generation, transmission and distribution	-4.1%	-0.062
Manufacture of motor vehicles	-0.2%	-0.028
Manufacture of pharmaceutical specialties	-0.5%	-0.015

**Annual evolution of industrial prices, aggregating the domestic and foreign markets**

In May, the Industrial Price Index of the domestic and foreign markets, as the aggregation of the IPRIM and the IPRIX, presented an annual rate of **-0.8%**, six tenths below that registered in April.

In turn, the annual variation rate of the **general index excluding Energy** stood at **1.0%**, that is, more than one point and a half over that of the general IPRIM+IPRIX.

**Annual evolution of the IPRIM+IPRIX  
General index and general excluding Energy**



### Annual evolution of import prices

The Import Price Index (IPRIM) registered an annual rate of **-2.6%** in May, one tenth lower than that of April.

By economic destination of the goods, among the industrial sectors contributing to the decrease in the annual rate of the IPRIM, worth noting:

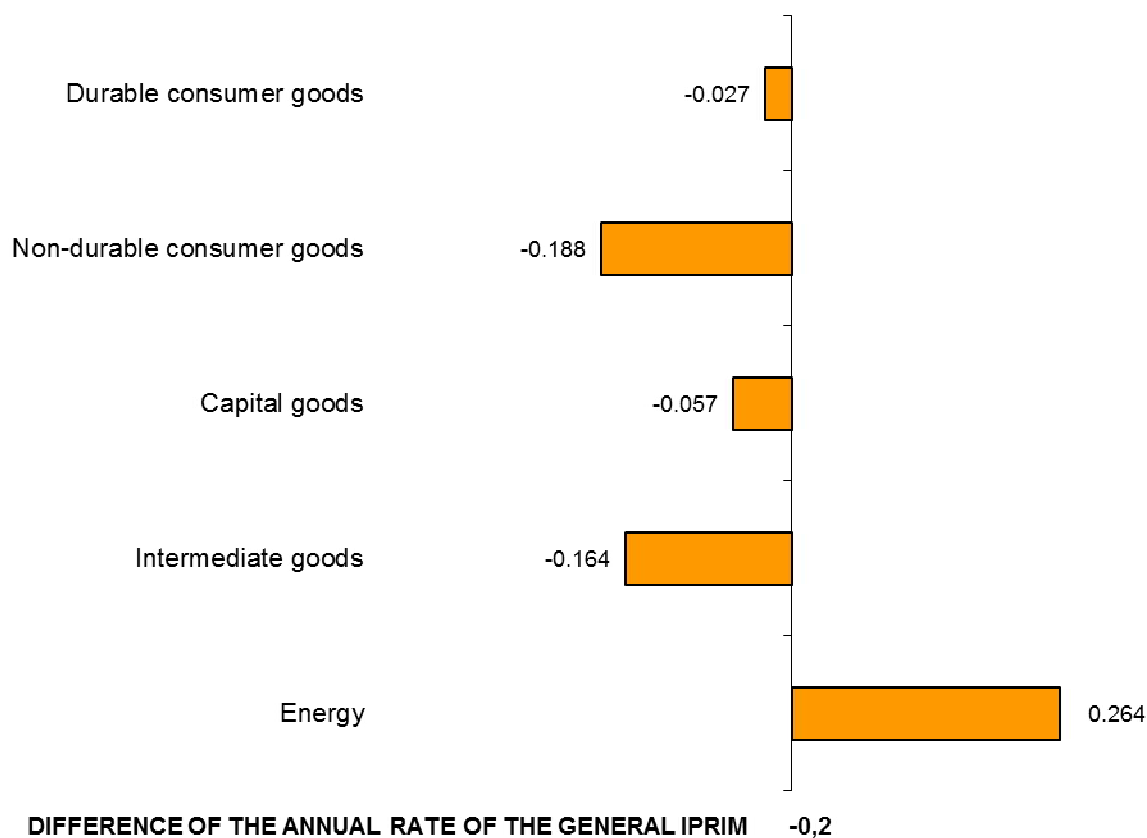
- **Non-durable consumer goods**, whose annual rate stood at **3.4%**, nine tenths below that registered the previous month. Worth noting in this evolution was the decrease in the prices of *Manufacture of wearing apparel*, as compared to the increase registered in May 2014.

- **Intermediate goods**, whose variation increased by six tenths, standing at **2.1%**.

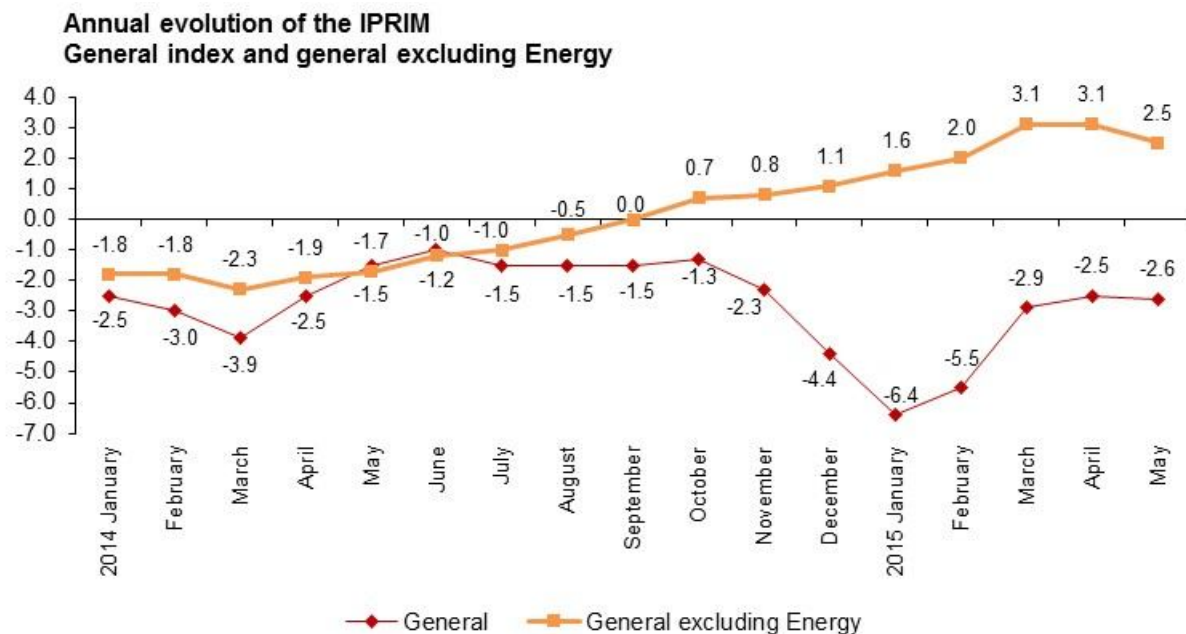
In turn, the only industrial sector that registered a positive contribution to the annual rate of the IPRIM was:

- **Energy**, whose variation stood at **-19.1%**, one point over that of the previous month. This was due to the increase in the prices of the *Extraction of crude petroleum and natural gas* and *Manufacture of coke and refined petroleum products*, as compared to the same month of the previous year.

Contribution of the industrial sectors to the annual rate of the IPRIM



The annual variation rate of the **general index excluding Energy** increased up to **2.5%**, standing more than five points over that of the general IPRIM.



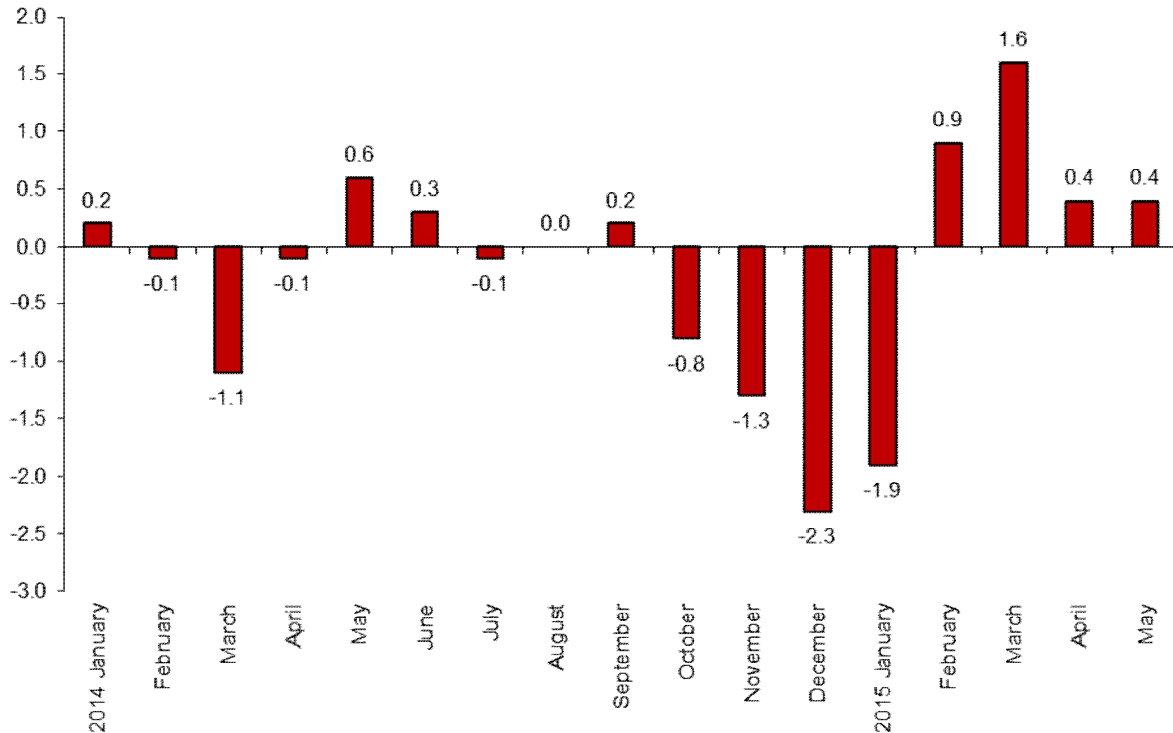
A more detailed analysis showed that, among the divisions recording an increase in their annual rates, worth noting were:

- **Extraction of crude petroleum and natural gas**, whose rate increased nine tenths, reaching **-22.7%**. This evolution was due to the raise in the prices of this activity this month, higher than that of May 2014.
- **Manufacture of coke and refined petroleum products**, whose rate reached **-11.2%**, more than one point and a half over that of the previous month. This behaviour was due to the increase in the prices of this industry, which increased more this month than the previous year.
- **Manufacture of chemicals and chemical products**, with a **1.1%** variation rate, more than one point and a half higher than that registered in April, due to the increase in the prices as compared to the stability registered the same month of the previous year.

## Monthly evolution of import prices

In May, the monthly variation of the Import Price Index was **0.4%**.

Monthly evolution of the IPRIM  
General index



By economic destination of the goods, the only industrial sector with a positive effect on the general index was:

- **Energy**, with a variation of **3.3%** and an effect of **0.718**, due to the increase in the prices of *Extraction of crude petroleum and natural gas* and *Manufacture of coke and refined petroleum products*.

In turn, among the sectors with a negative contribution to the general index worth noting were:

- **Non-durable consumer goods**, whose variation stood at **-0.6%** and had an effect of **-0.137**. This behaviour was influenced by the decrease in the prices of *Manufacture of wearing apparel*.
- **Intermediate goods**, with a variation of **-0.3%** and an effect of **-0.090**. It is worth noting the decrease in prices of *Mining of metal ores*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of May.

**Activities with the greatest positive effect on the monthly rate of the IPRIM**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Effect</b>
Extraction of crude petroleum and natural gas	3.6	0.560
Manufacture of coke and refined petroleum products	3.0	0.177
Manufacture of chemicals and chemical products	0.6	0.055

**Activities with the greatest negative effect on the IPRIM**

<b>Activity (CNAE-09 divisions)</b>	<b>Monthly rate (%)</b>	<b>Effect</b>
Manufacture of food products	-1.1	-0.076
Mining of metal ores	-4.6	-0.064
Manufacture of computer, electronic and optical products	-0.7	-0.050
Manufacture of basic metals	-0.9	-0.036
Manufacture of wearing apparel	-0.8	-0.035
Manufacture of machinery and equipment n.e.c..	-0.3	-0.017
Manufacture of electrical equipment	-0.4	-0.016

## Export and Import Price Indices of Industrial Products. Base 2010 May 2015

Provisional data

### 1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	104.4	0.0	1.1	1.0		
Consumer goods	106.6	-0.1	1.7	2.3	-0.027	0.374
- Durable consumer goods	98.4	-0.3	1.7	1.7	-0.007	0.045
- Non-durable consumer goods	109.0	-0.1	1.7	2.4	-0.020	0.330
Capital goods	102.9	-0.1	0.3	1.1	-0.042	0.095
Intermediate goods	106.9	0.1	1.5	1.8	0.047	0.559
Energy	84.2	0.8	1.2	-11.0	0.044	0.064

### 2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	106.1	0.4	1.4	-2.6		
Consumer goods	109.2	-0.6	2.0	3.6	-0.157	0.543
- Durable consumer goods	103.6	-0.3	2.3	4.2	-0.020	0.131
- Non-durable consumer goods	111.0	-0.6	2.0	3.4	-0.137	0.412
Capital goods	101.6	-0.1	1.5	1.8	-0.031	0.350
Intermediate goods	108.2	-0.3	0.7	2.1	-0.090	0.195
Energy	105.6	3.3	1.2	-19.1	0.718	0.278

### 3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	107.8	0.2	1.0	-0.8		
Consumer goods	107.9	0.1	1.1	1.4	0.020	0.287
- Durable consumer goods	101.4	-0.1	0.5	0.7	-0.002	0.012
- Non-durable consumer goods	109.0	0.1	1.1	1.5	0.022	0.275
Capital goods	102.6	0.1	0.4	0.9	0.020	0.086
Intermediate goods	106.8	0.1	1.1	0.7	0.043	0.336
Energy	113.1	0.7	1.5	-7.8	0.152	0.311

#### 4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	104.4	0.0		1.0
<b>B. Mining and quarrying industries</b>	146.2	-1.0	-0.007	11.6
Extraction of metallic ores	214.1	-0.1	0.000	17.2
Other mining and quarrying	115.2	-1.4	-0.006	8.9
<b>C. Manufacture industry</b>	105.2	0.1	0.091	0.9
Food industry	112.1	0.1	0.011	1.9
Manufacture of beverages	107.2	-0.4	-0.008	0.6
Tobacco industry	112.2	0.0	0.000	1.0
Textile industry	111.4	0.0	-0.001	3.5
Manufacture of garments	107.7	-0.1	0.000	3.5
Leather and footwear industry	113.8	-0.2	-0.002	3.5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	108.9	0.6	0.005	1.1
Paper industry	110.0	0.8	0.020	3.4
Printing and service activities related to printing	103.0	0.0	0.000	4.7
Manufacture of coke and refined petroleum products	100.0	2.8	0.107	-16.0
Chemical industry	111.8	1.1	0.105	0.6
Manufacture of pharmaceutical products	104.4	-0.4	-0.018	3.5
Manufacture of rubber and plastic materials	107.7	-0.1	-0.004	1.1
Manufacture of other non-metallic ore products	106.4	-0.2	-0.006	1.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	102.1	-0.6	-0.050	3.2
Manufacture of metal products, except machinery and equipment	103.2	-0.2	-0.009	0.4
Manufacture of computer, electronic and optical products	75.3	-0.2	-0.003	-0.9
Manufacture of electrical material and equipment	102.4	-0.3	-0.012	1.0
Manufacture of machinery and equipment n.e.c.	105.5	-0.1	-0.007	0.9
Manufacture of motor vehicles, trailers and semi-trailers	102.4	-0.1	-0.031	1.6
Manufacture of other transport material	101.9	0.0	0.000	0.1
Manufacture of furniture	104.2	0.2	0.001	0.5
Other manufacturing industries	108.7	-0.6	-0.005	3.4
Repair and installation of machinery and equipment	102.5	0.0	0.000	0.0
<b>D. Supply of electrical energy and gas</b>	51.4	-4.1	-0.062	-0.2

## 5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	106.1	0.4		-2.6
<b>B. Mining and quarrying industries</b>	103.8	2.7	0.486	-20.1
Extraction of anthracite, coal and lignite	94.4	-1.9	-0.009	8.2
Extraction of crude petroleum and natural gas	104.7	3.6	0.560	-22.7
Extraction of metallic ores	96.6	-4.6	-0.064	1.6
Other mining and quarrying	114.3	-0.4	-0.001	4.2
<b>C. Manufacture industry</b>	106.8	0.0	-0.036	1.5
Food industry	117.6	-1.1	-0.076	1.6
Manufacture of beverages	105.0	-0.2	-0.001	0.4
Tobacco industry	121.7	0.0	0.000	0.2
Textile industry	119.7	-0.8	-0.011	5.3
Manufacture of garments	116.0	-0.8	-0.035	6.6
Leather and footwear industry	120.5	-0.7	-0.011	9.5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	116.1	-0.7	-0.004	6.4
Paper industry	107.0	0.4	0.006	1.8
Manufacture of coke and refined petroleum products	108.4	3.0	0.177	-11.2
Chemical industry	112.4	0.6	0.055	1.1
Manufacture of pharmaceutical products	94.5	0.0	0.001	0.8
Manufacture of rubber and plastic materials	111.0	0.0	-0.001	1.0
Manufacture of other non-metallic ore products	109.7	-0.4	-0.004	3.0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	101.3	-0.9	-0.036	0.9
Manufacture of metal products, except machinery and equipment	107.1	-0.1	-0.002	2.4
Manufacture of computer, electronic and optical products	93.4	-0.7	-0.050	4.5
Manufacture of electrical material and equipment	107.4	-0.4	-0.016	5.4
Manufacture of machinery and equipment n.e.c.	107.9	-0.3	-0.017	2.9
Manufacture of motor vehicles, trailers and semi-trailers	101.4	0.0	0.003	-0.2
Manufacture of other transport material	110.0	-0.1	-0.003	2.1
Manufacture of furniture	108.6	-0.3	-0.003	4.1
Other manufacturing industries	110.2	-0.5	-0.011	6.5
<b>D. Supply of electrical energy and gas</b>	64.7	-21.4	-0.010	-2.5

## 6. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	107.8	0.2		-0.8
<b>B. Mining and quarrying industries</b>	110.5	0.1	0.001	2.3
Extraction of anthracite, coal and lignite	108.7	-0.5	0.000	-2.0
Extraction of metallic ores	199.9	0.0	0.000	11.3
Other mining and quarrying	104.7	0.2	0.001	1.7
<b>C. Manufacture industry</b>	106.7	0.4	0.330	-0.2
Food industry	112.7	0.2	0.025	1.0
Manufacture of beverages	108.7	-0.5	-0.014	0.6
Tobacco industry	118.6	0.0	0.000	2.6
Textile industry	108.2	0.4	0.004	1.4
Manufacture of garments	100.2	0.4	0.005	1.2
Leather and footwear industry	109.1	-0.1	-0.001	1.5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	105.9	0.1	0.001	1.0
Paper industry	107.2	0.3	0.007	1.9
Printing and service activities related to printing	107.4	-0.2	-0.002	2.1
Manufacture of coke and refined petroleum products	107.4	3.6	0.249	-15.5
Chemical industry	111.9	1.1	0.078	-0.3
Manufacture of pharmaceutical products	102.1	0.0	0.001	1.9
Manufacture of rubber and plastic materials	108.1	0.3	0.012	0.4
Manufacture of other non-metallic ore products	103.2	0.0	-0.001	0.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	102.9	-0.4	-0.020	3.4
Manufacture of metal products, except machinery and equipme	101.7	-0.4	-0.022	0.2
Manufacture of computer, electronic and optical products	82.7	0.0	0.000	-1.0
Manufacture of electrical material and equipment	104.5	-0.4	-0.014	0.3
Manufacture of machinery and equipment n.e.c.	104.4	-0.1	-0.003	0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.0	-0.1	-0.010	1.1
Manufacture of other transport material	103.8	1.5	0.039	2.7
Manufacture of furniture	103.9	0.0	0.000	0.4
Other manufacturing industries	106.3	-0.2	-0.002	1.2
Repair and installation of machinery and equipment	100.5	0.0	0.000	-0.1
<b>D. Supply of electrical energy and gas</b>	114.4	-0.8	-0.095	-4.7
<b>E. Supply of water</b>	116.5	-0.1	-0.001	0.7

For further information see **INEbase** - [www.ine.es/en/](http://www.ine.es/en/) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press Office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine](http://www.ine.es/infoine)