

4 August 2011

**Export and Import Price Indices of
Industrial Products. Base 2005**
June 2011. *Provisional data*

Main results

- The **interannual** variation of the **IPRIX** for the month of June decreases eight tenths, standing at **4.7%**.
- The **annual** rate of the **IPRIM** is **7.7%** in June, nine tenths lower than that registered in May.
- The **monthly** variation of **export** prices is **-0.2%**.
- The **monthly** rate of **import** prices stands at **-0.2%**.

Annual evolution of the export prices of industrial products

The interannual variation of the Export Price Index (IPRIX) in the month of June was **4.7%**, eight tenths lower than that registered in the month of May.

The activities that most influenced this drop in the annual rate were:

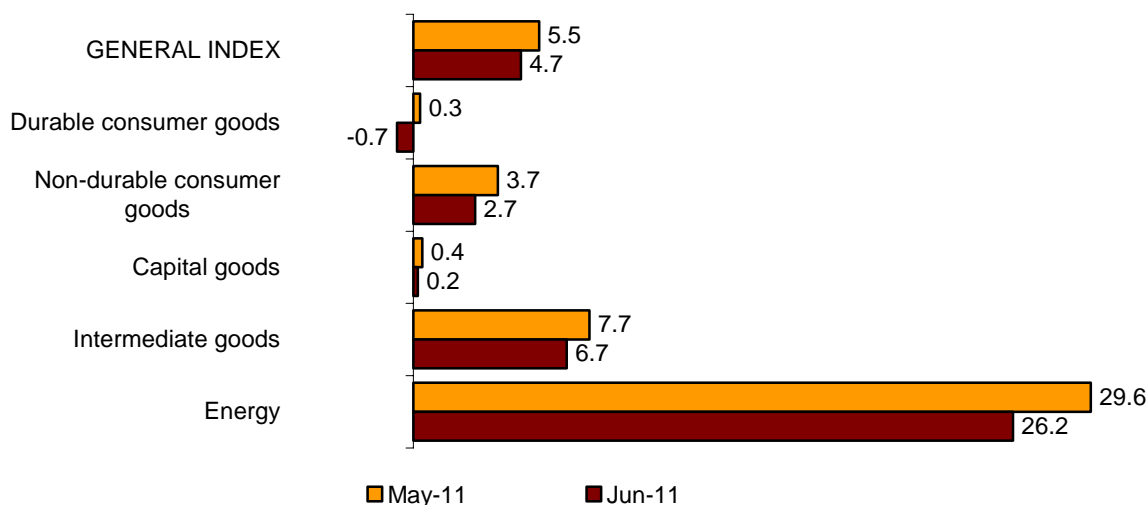
- **Manufacture of coke and refined petroleum products**, whose annual variation decreased more than three points, standing at **26.8%**. This decrease was due to the drop in prices registered for this activity this month being higher than that registered the same month the previous year. This rate was the lowest registered by this activity since November 2009.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual variation of **8.2%**, more than two points lower than that registered in the last month, the lowest rate of this activity since February 2010. This decrease was due to the fact that this month their prices decreased, whereas they increased in June 2010.
- **Food industry**, with an annual variation of **6.5%**, more than one point lower than May, due to the rise in prices registered this month being lower than that registered in June 2010.

After an analysis by economic destination of the goods, all of the industrial sectors influenced this decrease in the annual rate.

Among them, worth noting were *Intermediate goods* and *Energy*, whose annual rates decreased one point in the case of Intermediate goods and more than three points in the case of Energy. Their annual variations stood at **6.7%** and **26.2%**, respectively. This rate was the lowest registered by the Energy since November 2009.

Annual rates of the IPRIX

General index and by economic destination of the goods



Annual evolution of the import prices of industrial products

The Import Price Index (IPRIM) recorded a decrease of nine points in its interannual rate in June, standing at **7.7%**.

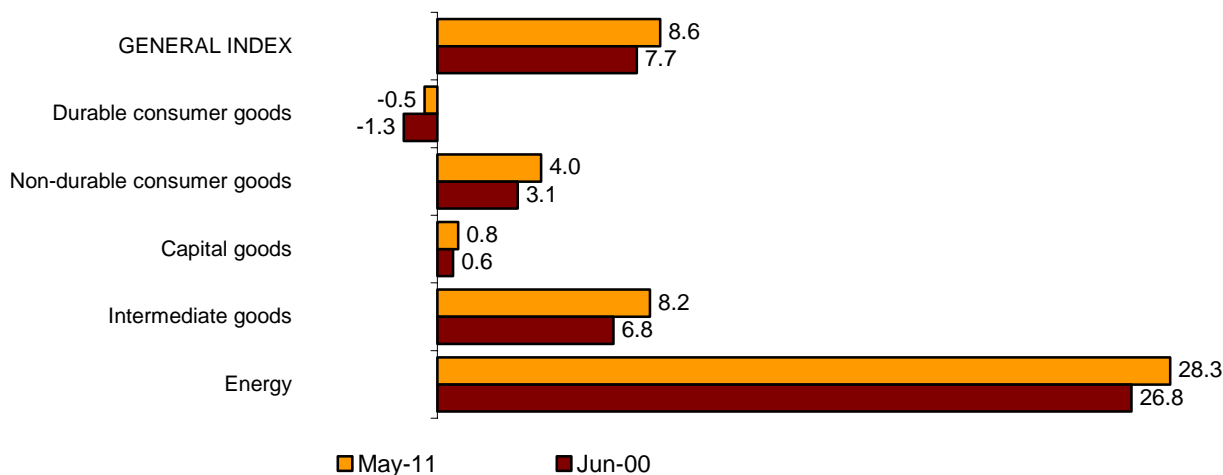
The divisions that most influenced this drop in the annual rate were:

- **Extraction of crude petroleum and natural gas**, whose interannual variation decreased two points, standing at **28.9%**, due to the fact that prices of this activity decreased more than they did in the same month of 2010.
- **Chemical industry**, whose interannual variation decreased one-and-a-half points, standing at **9.8%**. This decrease was due to the decrease in price of this activity, whereas prices increased in the same month of the previous year.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, whose interannual variation decreased almost two points, standing at **9.7%**, the lowest rate of this activity since March 2010. This decrease was due to the fact that its prices decreased, whereas they increased in the same month of the previous year.

By economic destination of the goods, all the industrial sectors influenced the drop in the interannual rate. Among these, worth noting were *Intermediate goods* (**6.8%**) and *Energy* (**26.8%**), whose rates decreased more than one point as compared with the previous month.

Annual rates of the IPRIM

General index and by economic destination of the goods



Monthly evolution of the export prices of industrial products

The Export Price Index registered a rate of **-0.2%**, as compared with May 2011.

By economic destination of the goods, the most relevant industrial sectors with a negative effect on the general index were:

- **Energy**, with a monthly variation of **-2.4%**, which contributed **-0.191** to the general index.
- **Durable consumer goods**, with a monthly variation of **-0.5%**, which contributed **-0.020**.

Among those with a positive effect on the general index, worth noting were:

- **Capital goods**, whose monthly rate was **0.1%**, and whose contribution to the general index was **0.030**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of June.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Chemical industry	1.0%	0.105

Manufacture of motor vehicles, trailers and semi-trailers	0.2%	0.045
Manufacture of plastic and rubber products	0.6%	0.022

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	-2.7%	-0.203
Metallurgy; manufacture of iron, steel and ferro-alloy products	-1.4%	-0.105
Manufacture of machinery and equipment n.e.c.	-0.4%	-0.020

Monthly evolution of the import prices of industrial products

The monthly variation of the Import Price Index in June was **-0.2%**.

By economic destination of the goods, the industrial sectors presenting the greatest negative monthly effect were:

- **Energy**, which contributed **-0.182** to the IPRIM, and had a monthly variation of **-0.8%**.
- **Intermediate goods**, whose monthly variation of **-0.3%** contributed **-0.089** to the general index.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of June.

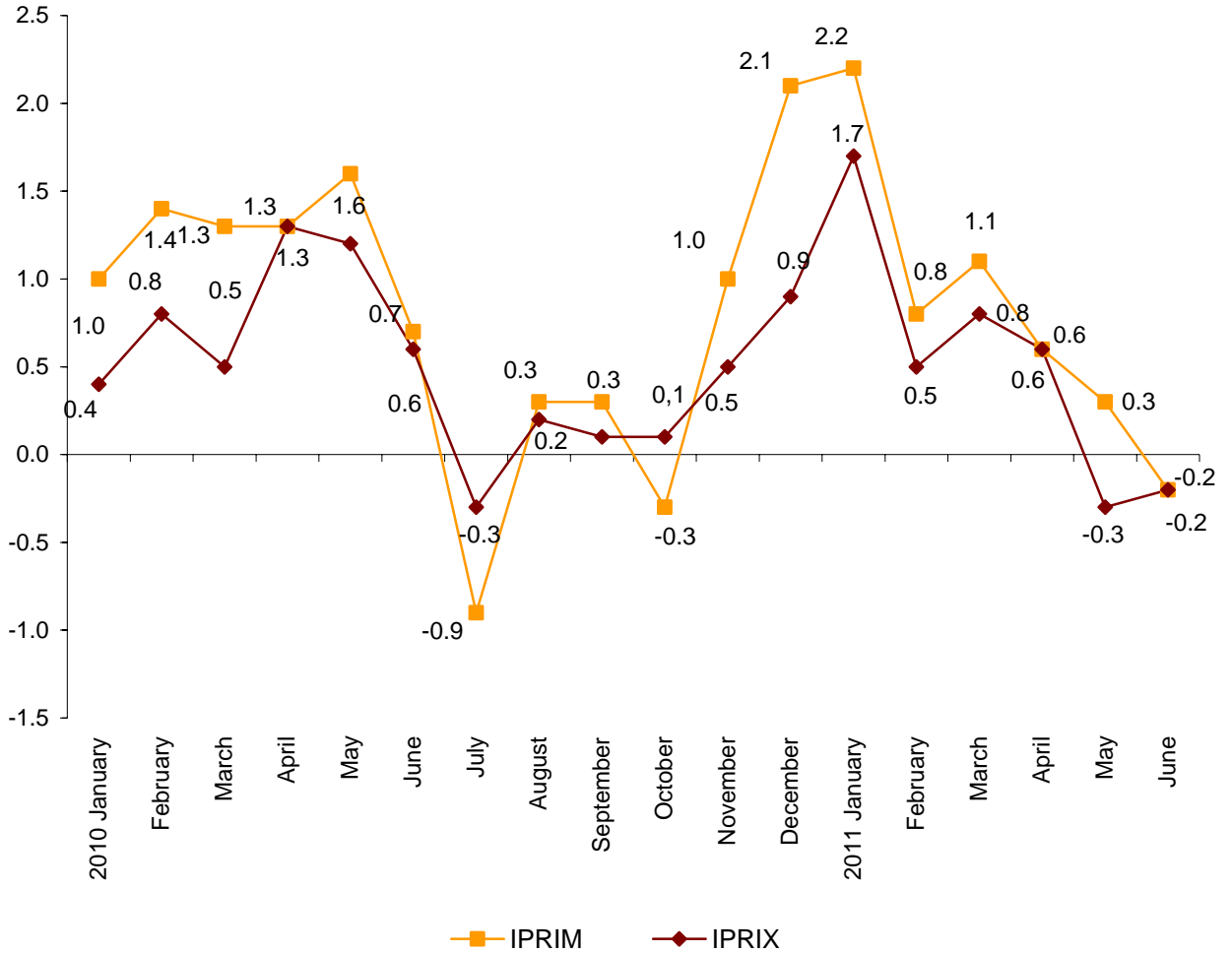
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	2.4%	0.125
Food industry	0.5%	0.031
Manufacture of machinery and equipment n.e.c.	0.3%	0.019
Manufacture of plastic and rubber products	0.6%	0.014

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09 divisions)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	-2.1%	-0.327
Metallurgy; manufacture of iron, steel and ferro-alloy products	-0.7%	-0.045
Chemical industry	-0.2%	-0.020

**Monthly evolution of the IPRIX and IPRIM
General index**



Export and Import Price Indices of Industrial Products. Base 2005 June 2011

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods		
	% variation								
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	
2010 June	*	0,6	5,8	1,0	2,5	0,5	3,0	1,0	2,5
July		-0,3	5,6	-0,1	2,3	-0,3	2,6	0,0	2,3
August		0,2	5,3	0,1	2,3	-0,2	2,5	0,1	2,2
September		0,1	5,5	0,2	2,7	0,2	2,7	0,2	2,7
October		0,1	5,4	-0,2	2,4	-0,3	1,7	-0,2	2,5
November		0,5	5,6	0,3	2,7	0,1	2,0	0,4	2,9
December		0,9	6,5	0,4	3,2	0,1	2,2	0,5	3,4
2011 January		1,7	7,9	0,7	4,1	0,4	2,6	0,8	4,4
February		0,5	7,5	0,3	4,0	0,0	2,5	0,3	4,2
March		0,8	7,8	0,3	4,0	0,0	2,4	0,4	4,4
April	*	0,6	7,1	-0,2	3,6	-0,5	1,4	-0,1	4,0
May	*	-0,3	5,5	0,4	3,1	0,3	0,3	0,3	3,7
June		-0,2	4,7	-0,1	2,1	-0,5	-0,7	0,1	2,7

Period	Capital goods		Intermediate goods		Energy		
	% variation						
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	
2010 June	*	0,3	0,4	0,9	9,2	0,2	37,3
July		-0,3	0,2	0,1	9,1	-2,7	36,2
August		0,0	0,7	0,6	8,7	-0,9	27,3
September		-0,3	0,4	0,0	8,5	3,1	35,0
October		-0,3	0,0	0,1	8,7	2,1	34,3
November		0,7	0,6	0,8	9,4	0,1	27,8
December		0,0	0,6	0,8	9,6	7,6	40,7
2011 January		0,9	2,1	1,9	10,9	6,7	38,3
February		-0,2	1,6	0,9	10,9	2,6	35,7
March		-0,2	1,5	0,3	10,3	9,3	46,3
April	*	-0,1	1,0	0,8	8,9	4,5	43,5
May	*	-0,1	0,4	0,2	7,7	-5,3	29,6
June		0,1	0,2	0,0	6,7	-2,4	26,2

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 June	0,7	10,1	0,9	5,3	0,6	3,6	1,2	5,8
July	-0,9	9,3	-0,2	4,9	-0,7	3,5	-0,2	5,1
August	0,3	8,7	0,9	6,0	2,0	6,4	0,6	5,9
September *	0,3	9,2	0,5	6,9	-0,4	5,9	0,6	7,2
October *	-0,3	8,6	-0,8	6,4	-1,2	5,2	-0,5	6,8
November	1,0	9,2	1,1	7,7	0,0	4,9	1,2	8,4
December	2,1	10,4	1,0	8,1	0,7	5,2	1,1	8,9
2011 January	2,2	11,7	0,1	7,3	-0,6	3,6	0,3	8,4
February	0,8	11,1	-0,1	6,2	-0,6	2,1	0,1	7,4
March	1,1	10,8	-0,3	5,4	0,1	1,6	-0,4	6,3
April *	0,6	10,0	-0,7	3,9	-0,8	0,5	-0,7	4,8
May *	0,3	8,6	0,6	3,0	0,4	-0,5	0,7	4,0
June	-0,2	7,7	0,2	2,3	-0,2	-1,3	0,3	3,1

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 June	0,3	2,0	0,9	10,9	0,3	31,5
July	-0,2	2,0	-0,5	10,5	-3,0	29,0
August	0,0	1,8	0,6	10,2	-0,4	23,3
September *	0,0	1,8	0,8	10,6	0,1	24,1
October *	-0,2	1,7	0,2	10,5	-0,6	21,4
November	0,3	2,1	0,7	11,0	2,8	21,2
December	0,4	2,5	1,4	11,8	7,0	25,5
2011 January	0,0	2,0	1,7	12,2	8,7	33,7
February	0,0	1,4	1,5	13,1	2,3	31,1
March	0,3	1,5	0,1	11,6	4,9	32,6
April *	0,2	1,6	0,5	10,2	2,3	31,0
May *	-0,3	0,8	0,0	8,2	1,3	28,3
June	0,1	0,6	-0,3	6,8	-0,8	26,8

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	117,0	-0,2	3,1	4,7
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	118,1	0,6	1,8	2,3
Food industry	117,7	0,2	4,0	6,5
Manufacture of beverages	111,6	0,0	0,5	0,6
Tobacco industry	:	:	:	:
Textile industry	111,7	-0,1	6,0	7,7
Manufacture of garments	105,3	-0,5	0,3	1,7
Leather and footwear industry	110,2	0,2	1,0	2,6
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	111,9	0,5	2,1	4,3
Paper industry	117,9	0,4	1,1	1,6
Manufacture of coke and refined petroleum products	192,5	-2,7	16,2	26,8
Chemical industry	132,5	1,0	7,5	10,1
Manufacture of pharmaceutical products	101,6	-0,2	-0,8	-1,8
Rubber and plastic material transformation industry	121,3	0,6	3,4	8,5
Manufacture of other non-metallic ore products	115,0	-0,3	0,3	-0,2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	144,4	-1,4	4,0	8,2
Manufacture of metal products, except machinery and equipment	115,6	0,4	2,1	2,7
Manufacture of computer, electronic and optical products	82,3	-0,5	-1,3	-1,4
Manufacture of electrical material and equipment	118,7	-0,3	1,8	1,8
Manufacture of machinery and equipment n.e.c.	112,2	-0,4	1,3	1,0
Manufacture of motor vehicles, trailers and semi-trailers	103,8	0,2	0,3	-0,1
Manufacture of other transport material	113,1	0,0	0,6	0,0
Manufacture of furniture	117,0	0,1	0,9	1,3
Other manufacturing industries	119,3	0,2	0,1	0,9
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	124,8	-0,2	4,9	7,7
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	184,7	-2,1	23,1	28,9
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	121,5	0,0	5,9	1,7
Food industry	134,7	0,5	1,9	9,2
Manufacture of beverages	116,2	0,0	-0,3	0,0
Tobacco industry	:	:	:	:
Textile industry	123,6	0,2	6,6	10,7
Manufacture of garments	111,8	0,1	-0,5	0,8
Leather and footwear industry	110,1	0,2	-1,6	-3,2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	110,5	-0,4	0,0	-0,8
Paper industry	117,3	-0,4	1,9	5,6
Manufacture of coke and refined petroleum products	173,3	2,4	18,1	24,9
Chemical industry	131,6	-0,2	6,7	9,8
Manufacture of pharmaceutical products	102,0	0,1	-1,6	-0,9
Rubber and plastic material transformation industry	113,6	0,6	3,5	4,4
Manufacture of other non-metallic ore products	111,6	-0,1	1,2	1,9
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	153,0	-0,7	5,1	9,7
Manufacture of metal products, except machinery and equipment	114,6	0,0	1,3	1,3
Manufacture of computer, electronic and optical products	88,3	0,0	-1,7	-1,7
Manufacture of electrical material and equipment	107,7	-0,2	-0,3	-1,4
Manufacture of machinery and equipment n.e.c.	112,5	0,3	0,7	1,2
Manufacture of motor vehicles, trailers and semi-trailers	106,0	-0,1	0,6	1,0
Manufacture of other transport material	109,2	-0,8	-0,4	0,0
Manufacture of furniture	109,3	-0,4	-1,2	-1,9
Other manufacturing industries	114,4	0,3	0,3	0,8
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

‡ Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	108,2	-0,1	1,4	2,1
- Durable consumer goods	98,2	-0,5	-0,3	-0,7
- Non-durable consumer goods	110,4	0,1	1,8	2,7
Capital goods	104,7	0,1	0,4	0,2
Intermediate goods	126,5	0,0	4,2	6,7
Energy	188,3	-2,4	15,6	26,2

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	112,2	0,2	-0,2	2,3
- Durable consumer goods	98,9	-0,2	-1,7	-1,3
- Non-durable consumer goods	116,1	0,3	0,2	3,1
Capital goods	104,6	0,1	0,3	0,6
Intermediate goods	128,2	-0,3	3,6	6,8
Energy	182,1	-0,8	19,9	26,8

¹ Regulation (EC) no. 656/2007 of the European Commission