

2 August 2013

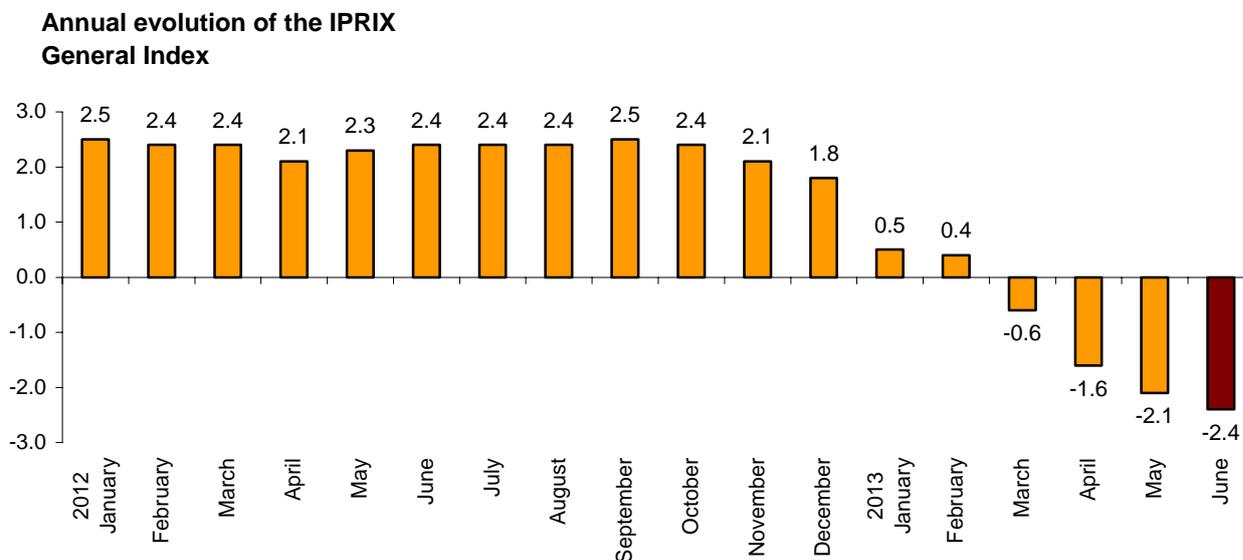
**Export and Import Price Indices of
Industrial Products. Base 2010**
June 2013. *Provisional data*

The annual variation rate of the IPRIX stands at -2.4% as compared to -2.1% registered in the previous month

The annual rate of the IPRIM is -1.2% , almost two points over that registered in May

Annual evolution of export prices

The annual rate for the Export Price Index (IPRIX) for the month of June was -2.4% , three tenths below that registered in May and the lowest rate since October 2009.



By economic destination of the goods, the industrial sectors with the highest contribution to the decrease registered in the annual rate of the IPRIX were:

- **Intermediate goods**, whose annual variation decreased five tenths and stood at -2.4% , registering the lowest rate since November 2009. This drop was a result of the decrease in the prices of *Production of precious metals and other non-ferrous metals* and *Manufacture of basic iron and steel and of ferro-alloy products*

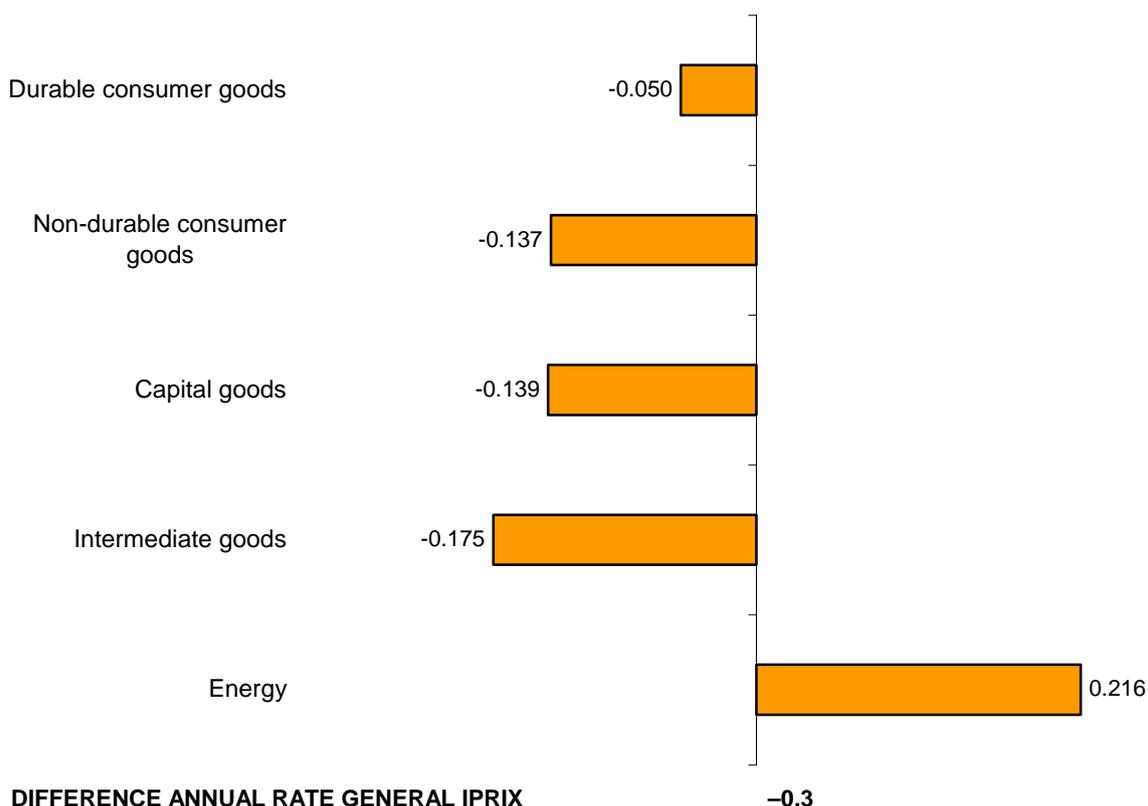
- **Capital goods**, whose rate stood at **-1.3%**, five tenths below that registered during the previous month and the lowest since the beginning of the series, in January 2006. This drop was due to the behaviour in the prices of *Manufacture of motor vehicles* this month, that registered a higher increase in June 2012 as compared to this year. In fact, this industry registered its rate at **-1.3%**, the lowest since January 2006.

- **Non-durable consumer goods**, whose rate stood at **0.8%**, seven tenths below that registered in May. In this behaviour it is highlighted the decrease in the prices of *Manufacture of vegetable oils and fats*, *Manufacture of beverages* and *Manufacture of other food products* as compared to the increases registered in 2012.

In spite of the decrease registered in the annual rate of the general index, it is worth highlighting the only industrial sector that increased its rate:

- **Energy**, whose rate increased almost three points and stood at **-18.7%**, due to the increase in the prices of *Petroleum refinement*.

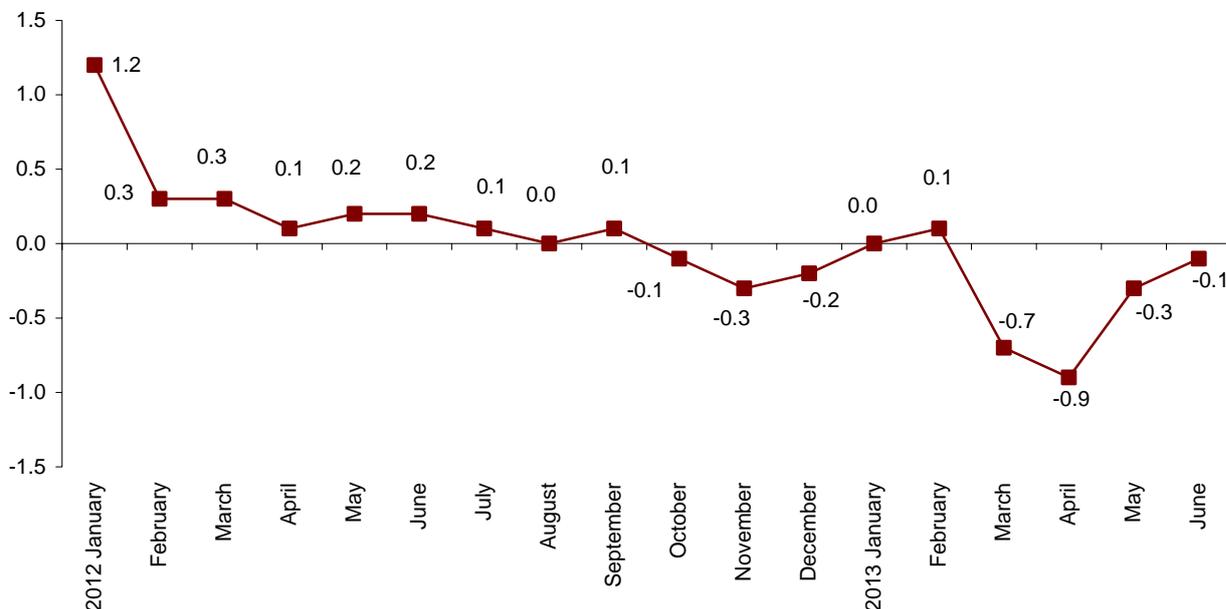
Effect of the industrial sectors on the IPRIX annual rate



Monthly evolution of export prices

In June, the Export Price Index registered a **0.1%** decrease as compared with May 2013.

Monthly evolution of the IPRIX
General Index



By economic destination of the goods, among the industrial sectors that registered a negative effect on the general index are highlighted:

- **Intermediate Goods**, whose monthly variation rate was **-0.5%**, due to the decrease in the prices of *Manufacture of basic iron and steel and of ferro-alloy products* and *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*. It had a contribution to the general index of **-0.203**.

In the other hand, the industrial sectors with the highest monthly effect were:

- **Energy**, whose monthly rate stood at **1.7%**, and had a contribution of **0.080**. This behaviour was due to the increase in prices of *Petroleum refinement*.

- **Capital goods**, whose monthly rate stood at **0.1%**, and had a contribution of **0.029**. This behaviour was due to the increase in prices of *Manufacture of motor vehicles*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of June.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Petroleum refinement	2.7	0.102
Manufacture of motor vehicles	0.2	0.031
Manufacture of batteries and accumulators	7.2	0.019
Manufacture of pharmaceutical preparations	0.4	0.013

Activities with the greatest negative effect on the monthly rate of the IPRIX

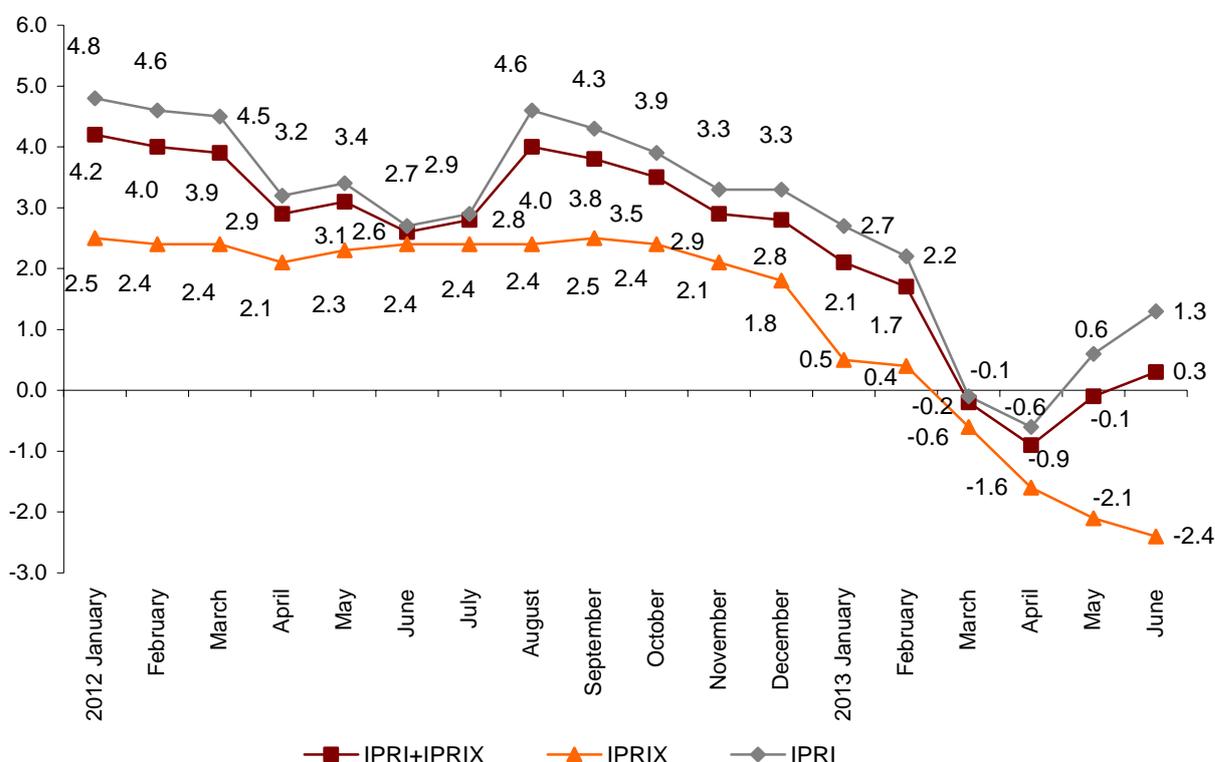
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of basic precious and other non-ferrous metals	-2.9	-0.090
Manufacture of basic iron and steel and ferro-alloy products	-1.6	-0.068
Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-0.9	-0.058
Production, transport and distribution of electrical energy	-2.3	-0.023
Manufacture of consumer electronics	-2.9	-0.016

Annual evolution of industrial prices of domestic and international markets in aggregate

In June, the Industrial Price Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **0.3%**, four tenths over that of the previous month.

Annual evolution of the IPRI+IPRIX, IPRIX and IPRI

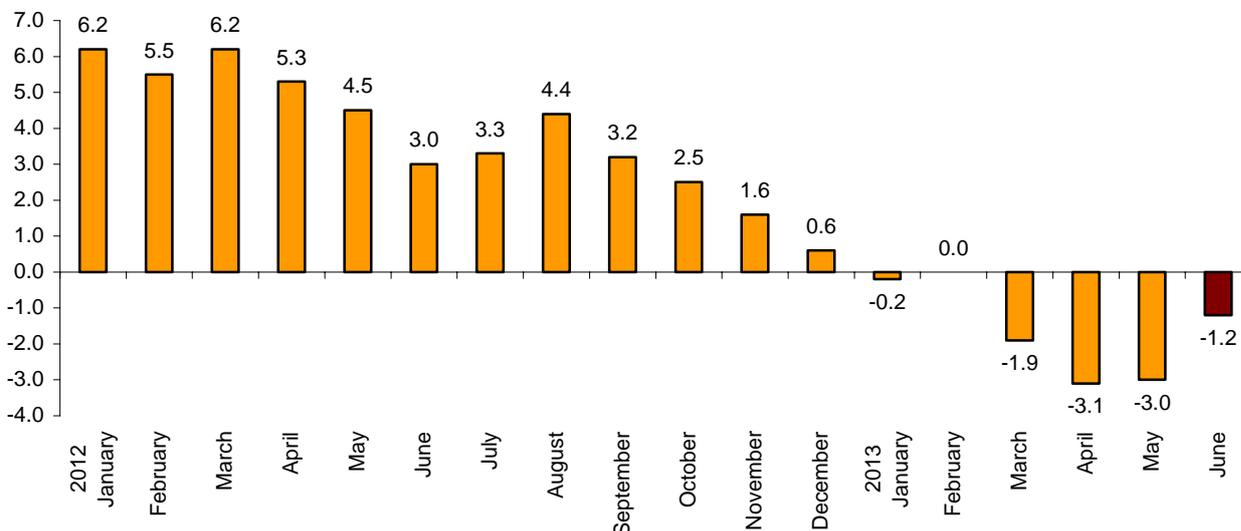
General Index



Annual evolution of import prices

The Import Price Index (IPRIM) increased its annual rate almost two points in June, and stood at **-1.2%**.

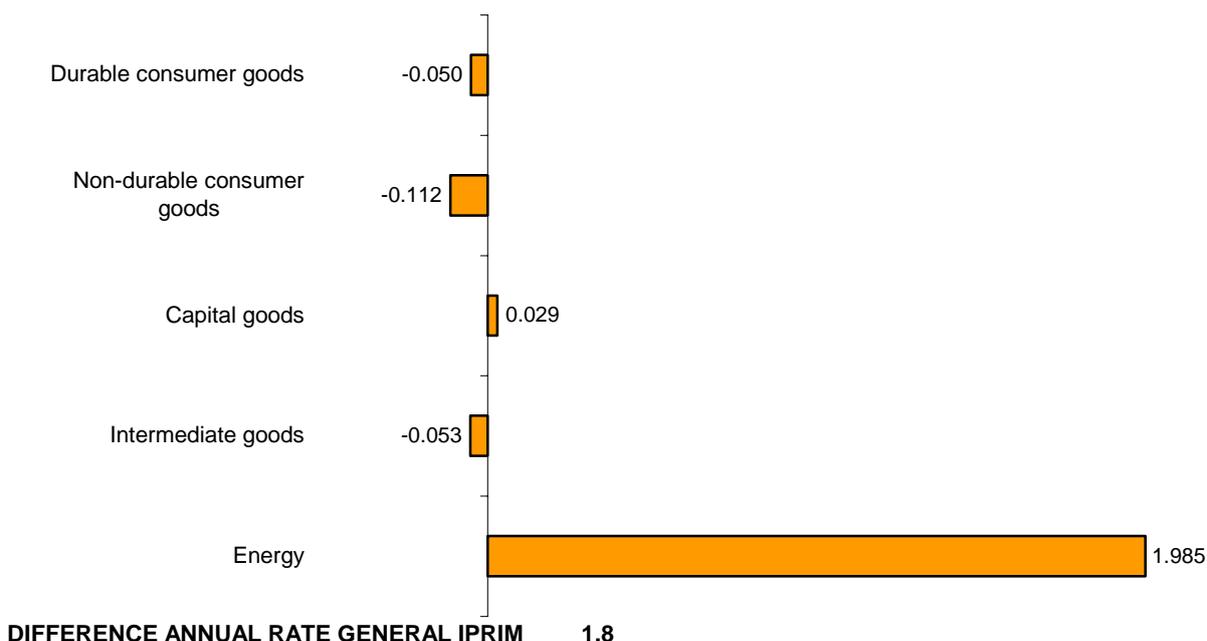
Annual evolution of the IPRIM
General Index



By economic destination of the goods, the industrial sector that most contributed to the increase in the IPRIM annual rate was *Energy* (-1.8%), whose rate increased eight points, due to the increase of the prices of *Extraction of crude petroleum and natural gas*.

In turn, it is worth highlighting the decrease registered in the rates of *Non-durable consumer goods* (-0.3%), that decreased six tenths and registered its lowest rate since February 2010.

Effect of the industrial sectors on the annual rate of the IPRIM

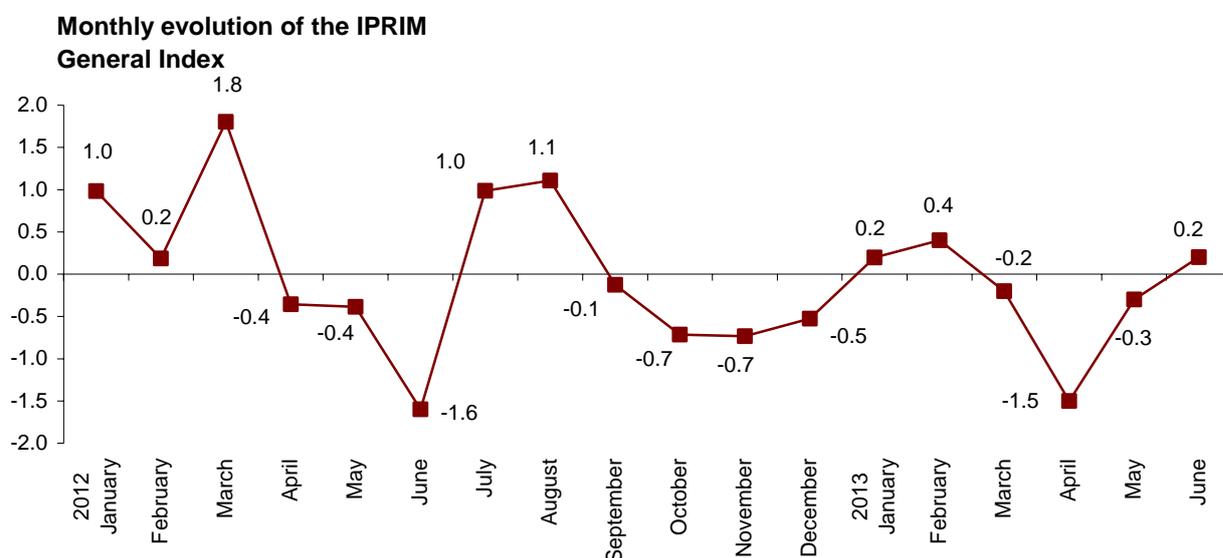


A more detailed analysis showed the sectors that most contributed to the increase in the annual rate of IPRIM, were:

- **Extraction of crude petroleum and natural gas**, whose rate increased over nine-and-a-half points and stood at **0.5%**. This behaviour was due to the increase in the prices of this activity during this month, as compared to the drop registered in 2012.
- **Coke and refined petroleum products**, with a variation of **-6.4%**, over five points higher than that registered the previous month.

Monthly evolution of import prices

In June, the monthly variation of the Import Price Index was **0.2%**.



By economic destination of the goods, the only industrial sector with a monthly positive effect in the general index was:

- **Energy**, with a variation rate of **1.7%**, and a contribution of **0.400**, due to the increase in prices of *Extraction of crude petroleum and natural gas*.

In turn, the industrial sectors with the greatest negative effect in the general index were:

- **Intermediate goods**, whose monthly rate stood at **-0.3%**, as a result of the decrease in the prices of *Metallurgy; manufacture of iron, steel and ferro-alloy products* and the *Extraction of metallic ores*. Its contribution to the general index was **-0.093**.
- **Capital goods**, whose monthly rate stood at **-0.3%** and a contribution of **-0.062**, due to the decrease in the prices of *Manufacture of motor vehicles, trailers and semi-trailers*.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in June.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	2.7	0.456
Food industry	0.3	0.022
Manufacture of machinery and equipment n.e.c.	0.1	0.007

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Manufacture of computer, electronic and optical products	-0.7	-0.056
Manufacture of motor vehicles, trailers and semi-trailers	-0.4	-0.042
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	-0.9	-0.041
Extraction of metallic ores	-2.8	-0.038
Coke and refined petroleum products	-0.6	-0.035
Mining of coal and lignite	-4.1	-0.020
Chemical industry	-0.2	-0.015

Export and Import Price Indices of Industrial Products. Base 2010 June 2013

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.2	-0.1	-2.0	-2.4		
Consumer goods	105.9	-0.1	-0.6	0.2	-0.031	-0.125
- Durable consumer goods	99.6	-0.7	-1.7	-2.0	-0.020	-0.046
- Non-durable consumer goods	108.1	-0.1	-0.4	0.8	-0.011	-0.079
Capital goods	103.2	0.1	-0.9	-1.3	0.029	-0.324
Intermediate goods	106.7	-0.5	-1.3	-2.4	-0.203	-0.481
Energy	100.5	1.7	-17.6	-18.7	0.080	-1.026

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	111.0	0.2	-1.2	-1.2		
Consumer goods	106.4	-0.2	-0.7	-0.6	-0.045	-0.191
- Durable consumer goods	101.2	-0.8	-2.3	-1.9	-0.043	-0.126
- Non-durable consumer goods	108.1	0.0	-0.3	-0.3	-0.003	-0.065
Capital goods	101.2	-0.3	-0.1	-1.0	-0.062	-0.023
Intermediate goods	108.3	-0.3	-0.7	-1.4	-0.093	-0.183
Energy	134.2	1.7	-3.3	-1.8	0.400	-0.802

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	109.5	0.0	-0.6	0.3		
Consumer goods	107.3	0.1	0.5	2.4	0.026	0.121
- Durable consumer goods	101.3	-0.2	-0.6	-0.4	-0.005	-0.014
- Non-durable consumer goods	108.4	0.1	0.6	2.8	0.031	0.135
Capital goods	102.0	-0.1	-0.7	-0.8	-0.021	-0.139
Intermediate goods	107.8	-0.5	-1.0	-1.0	-0.143	-0.333
Energy	123.1	0.5	-1.3	0.5	0.106	-0.280

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	105.2	-0.1		-2.4
B. Mining and quarrying industries	132.3	-0.1	-0.001	-6.5
Extraction of metallic ores	187.9	-0.1	0.000	-21.7
Other mining and quarrying	105.8	-0.1	0.000	1.2
C. Manufacture industry	105.9	-0.1	-0.103	-1.3
Food industry	113.0	-0.2	-0.015	2.5
Manufacture of beverages	109.9	-0.2	-0.003	3.9
Tobacco industry	115.5	0.0	0.000	3.0
Textile industry	108.2	0.1	0.001	-0.1
Manufacture of garments	104.0	-0.1	0.000	0.6
Leather and footwear industry	108.9	0.4	0.004	0.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.3	0.1	0.001	1.5
Paper industry	106.4	0.1	0.004	-0.9
Printing and service activities related to printing	99.5	-0.7	-0.003	-0.5
Manufacture of coke and refined petroleum products	123.0	2.7	0.102	-1.7
Chemical industry	111.7	-0.6	-0.063	-2.0
Manufacture of pharmaceutical products	100.7	0.2	0.010	-2.8
Manufacture of rubber and plastic materials	110.2	0.1	0.006	-1.3
Manufacture of other non-metallic ore products	105.0	0.0	0.001	0.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.7	-1.7	-0.157	-6.0
Manufacture of metal products, except machinery and equipment	103.1	0.0	0.001	-1.0
Manufacture of computer, electronic and optical products	87.7	-1.7	-0.030	-7.6
Manufacture of electrical material and equipment	103.3	0.3	0.015	0.2
Manufacture of machinery and equipment n.e.c.	104.3	-0.1	-0.006	-0.6
Manufacture of motor vehicles, trailers and semi-trailers	103.0	0.1	0.032	-1.6
Manufacture of other transport material	101.8	0.0	0.000	-0.2
Manufacture of furniture	103.9	-0.2	-0.001	0.4
Other manufacturing industries	105.0	0.0	0.000	-2.8
Repair and installation of machinery and equipment	100.8	0.1	0.001	0.8
D. Supply of electrical energy and gas	55.2	-2.3	-0.023	-53.6

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	111.0	0.2		-1.2
B. Mining and quarrying industries	134.4	2.1	0.397	-0.7
Extraction of anthracite, coal and lignite	93.9	-4.1	-0.020	-18.5
Extraction of crude petroleum and natural gas	139.9	2.7	0.456	0.5
Extraction of metallic ores	99.7	-2.8	-0.038	-7.8
Other mining and quarrying	112.4	-0.4	-0.001	-1.9
C. Manufacture industry	106.7	-0.2	-0.198	-1.3
Food industry	117.5	0.3	0.022	-0.7
Manufacture of beverages	103.7	-0.1	-0.001	-0.6
Tobacco industry	118.5	0.0	0.000	18.9
Textile industry	114.9	-0.1	-0.002	1.0
Manufacture of garments	109.7	-0.2	-0.008	-0.1
Leather and footwear industry	112.5	-0.2	-0.003	1.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.5	0.1	0.001	-1.0
Paper industry	106.9	0.0	0.000	1.7
Manufacture of coke and refined petroleum products	123.5	-0.6	-0.035	-6.4
Chemical industry	112.6	-0.2	-0.015	-0.7
Manufacture of pharmaceutical products	94.5	-0.1	-0.006	-1.8
Manufacture of rubber and plastic materials	111.7	-0.1	-0.004	1.0
Manufacture of other non-metallic ore products	106.8	-0.1	-0.001	0.5
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	103.8	-0.9	-0.041	-5.4
Manufacture of metal products, except machinery and equipment	105.5	-0.2	-0.003	-0.5
Manufacture of computer, electronic and optical products	96.0	-0.7	-0.056	-3.7
Manufacture of electrical material and equipment	103.5	0.1	0.003	0.1
Manufacture of machinery and equipment n.e.c.	104.9	0.1	0.007	-0.6
Manufacture of motor vehicles, trailers and semi-trailers	100.8	-0.4	-0.042	-0.8
Manufacture of other transport material	106.0	-0.2	-0.004	1.5
Manufacture of furniture	105.2	-0.4	-0.004	-0.8
Other manufacturing industries	105.3	-0.1	-0.003	-0.3
D. Supply of electrical energy and gas	70.1	-1.2	0.000	-20.6

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	109.5	0.0		0.3
B. Mining and quarrying industries	107.5	-0.5	-0.004	-1.7
Extraction of anthracite, coal and lignite	109.2	1.5	0.002	-3.1
Extraction of metallic ores	183.6	-1.0	-0.001	-23.5
Other mining and quarrying	102.2	-0.8	-0.005	0.7
C. Manufacture industry	108.0	-0.2	-0.153	0.2
Food industry	114.4	0.1	0.017	4.5
Manufacture of beverages	108.6	-0.1	-0.004	3.4
Tobacco industry	114.3	0.0	0.000	3.5
Textile industry	106.6	0.2	0.002	0.4
Manufacture of garments	99.1	-0.1	-0.002	-1.1
Leather and footwear industry	106.5	0.1	0.000	1.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.4	0.0	0.000	0.9
Paper industry	105.4	0.1	0.001	-0.7
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Manufacture of coke and refined petroleum products	128.2	-0.3	-0.020	-0.9
Chemical industry	112.7	-0.4	-0.029	-0.7
Manufacture of pharmaceutical products	99.4	0.2	0.005	-0.9
Manufacture of rubber and plastic materials	109.1	0.0	0.001	0.6
Manufacture of other non-metallic ore products	102.7	0.2	0.008	0.1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	101.8	-1.9	-0.101	-5.7
Manufacture of metal products, except machinery and equipme	101.9	-0.1	-0.004	-0.8
Manufacture of computer, electronic and optical products	89.9	-1.1	-0.014	-6.6
Manufacture of electrical material and equipment	105.4	0.1	0.002	-0.2
Manufacture of machinery and equipment n.e.c.	103.1	-0.1	-0.002	0.0
Manufacture of motor vehicles, trailers and semi-trailers	102.3	0.1	0.006	-1.1
Manufacture of other transport material	100.1	-0.9	-0.021	-1.4
Manufacture of furniture	102.9	0.0	0.000	0.9
Other manufacturing industries	104.9	-0.1	-0.001	0.0
Repair and installation of machinery and equipment	100.0	0.0	0.000	0.0
D. Supply of electrical energy and gas	120.6	1.0	0.123	0.9
E. Supply of water	112.9	0.1	0.001	5.9

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