

4 August 2014

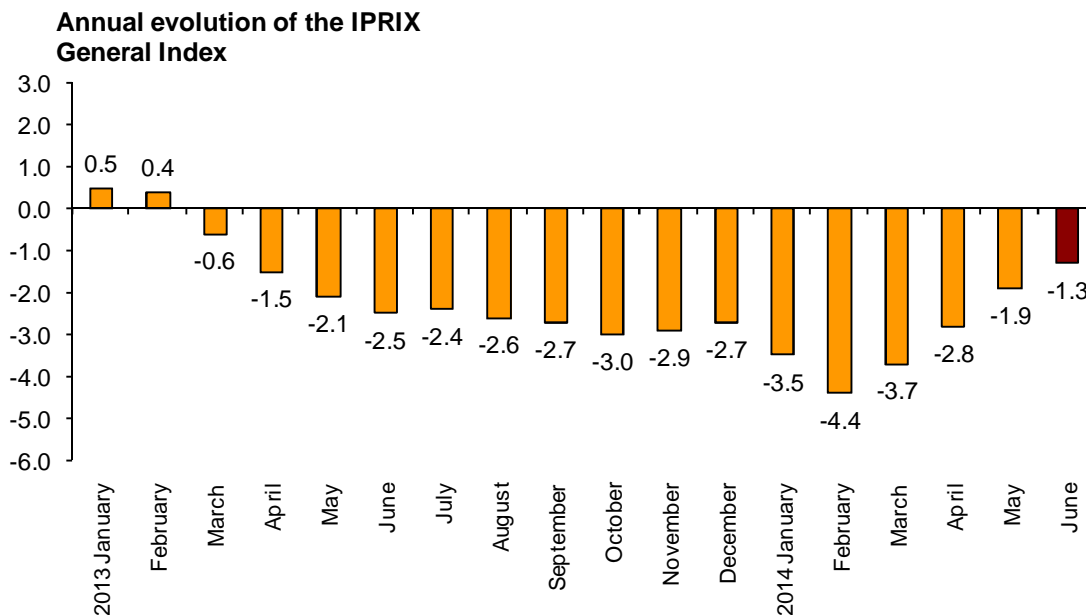
**Export and Import Price Indices of
Industrial Products. Base 2010**
June 2014. *Provisional data*

The annual variation rate of the IPRIX stands at -1.3% , six tenths over that registered in May

The annual variation rate of the IPRIM is -1.0% , five tenths over that registered in the previous month

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) for the month of June was -1.3% , six tenths above that registered in May.



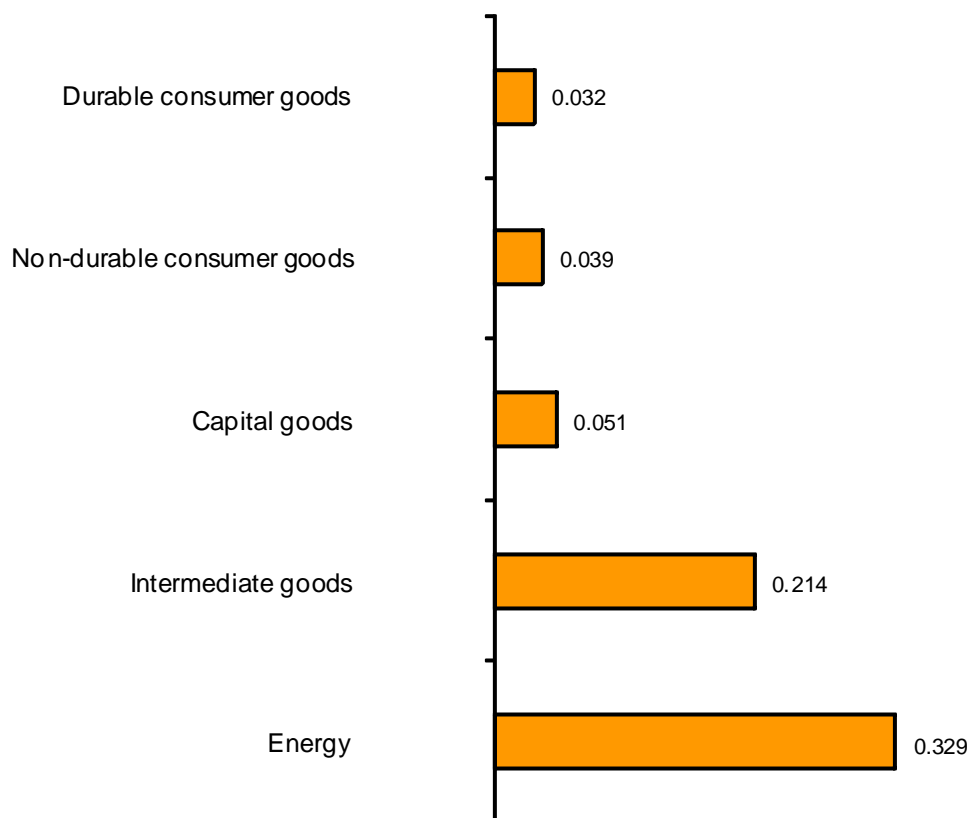
By economic destination of the goods, all the industrial sectors contributed to the increase registered in the annual rate of the IPRIX. Among them, worth noting:

• **Energy**, which registered an annual variation of **1.7%**, six points over that registered in May. This behaviour was due to the increase in the prices of *Electric power generation, transmission and distribution* registered this month, as compared with the decrease registered in June 2013. This month, this sector registered its highest annual rate since October 2011.

• **Intermediate goods**, whose variation increased by six tenths, reaching **-1.5%**. This variation was mainly due to the increase in the prices of *Manufacture of basic iron and steel and of ferro-alloys*, as compared to the decrease registered in 2013. This behaviour was also due to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastic and synthetic rubber in primary forms*, whose rate was lower than that registered in 2013.

Worth noting was the *Manufacture of basic iron and steel and of ferro-alloys*, whose rate was the highest (-1.4%) registered since January 2012.

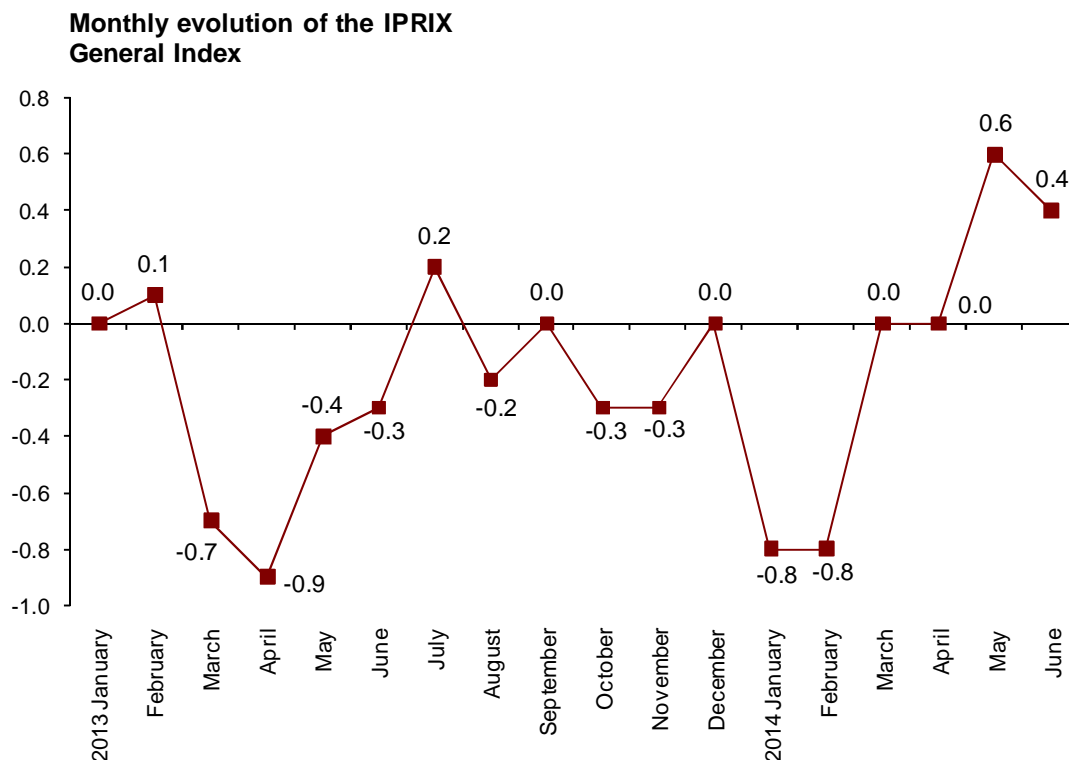
Contribution of the industrial sectors to the annual rate of the IPRIX



DIFFERENCE OF THE ANNUAL RATE OF THE GENERAL IPRIX 0.6

Monthly evolution of export prices

In June 2014, the Export Price Index registered a **0.4%** monthly variation, as compared with the previous month.



By economic destination of the goods, among the industrial sectors registering a positive effect on the monthly general index, it is worth noting:

- **Energy**, which registered a rate of **6.1%**. This behaviour was mainly due to the increase in the prices of *Electric power generation, transmission and distribution*. Its contribution to the general index was **0.321**.

- **Capital goods**, whose monthly rate stood at **0.2%**, due to the increase in the prices of *Manufacture of motor vehicles* and, to a lesser extent, of *Manufacture of general-purpose machinery*. Its effect on the IPRIX was **0.059**.

In turn, the only sector registering a negative effect on the monthly general index was:

- **Intermediate Goods**, which registered a monthly rate of **-0.1%** and a contribution of **-0.024**. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of electronic components and boards*.

Within this sector, it was also worth noting the increase in the prices of *Manufacture of basic iron and steel and of ferro-alloys*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of June.

Activities with the greatest positive contribution to the monthly rate of the IPRIX

Activity (CNAE-09)	Monthly variation (%)	Contribution
Electric power generation, transmission and distribution	16.8	0.238
Manufacture of refined petroleum products	2.2	0.083
Manufacture of motor vehicles	0.3	0.054
Manufacture of basic iron and steel and of ferro-alloys	0.7	0.027
Manufacture of general-purpose machinery	1.3	0.019
Manufacture of consumer electronics	3.8	0.017

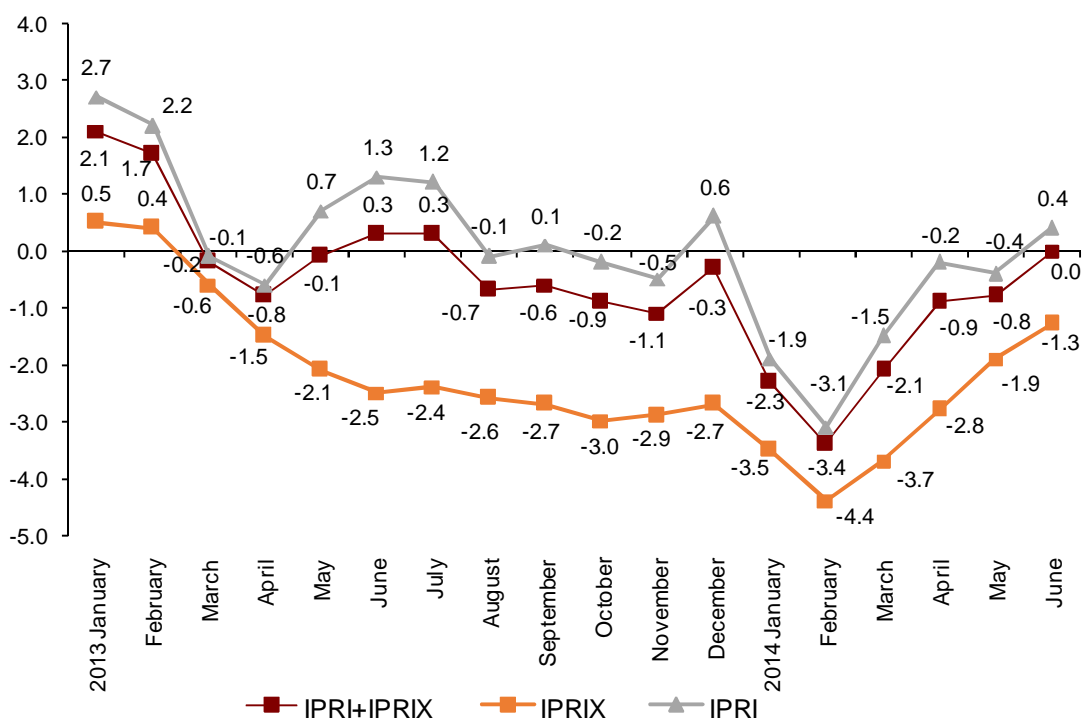
Activities with the greatest negative contribution to the monthly rate of the IPRIX

Activity (CNAE-09)	Monthly variation (%)	Contribution
Manufacture of basic precious and other non-ferrous metals	-1.2	-0.037
Manufacture of electronic components and boards	-7.9	-0.023
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastic and synthetic rubber in primary forms	-0.2	-0.014

Annual evolution of industrial prices of domestic and international markets in aggregate

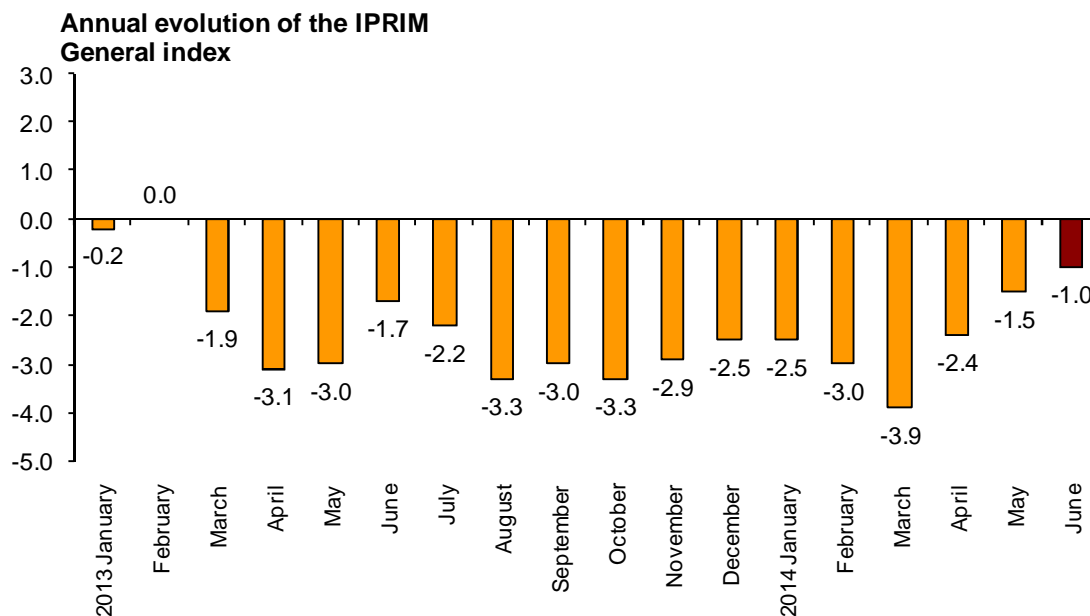
In June, the Industrial Price Index of the domestic and international markets, obtained from the addition of the IPRI and the IPRIX, registered an annual rate of **0.0%**, eight tenths over that registered in May.

Annual evolution of the IPRI+IPRIX, IPRIX and IPRI
General index



Annual evolution of import prices

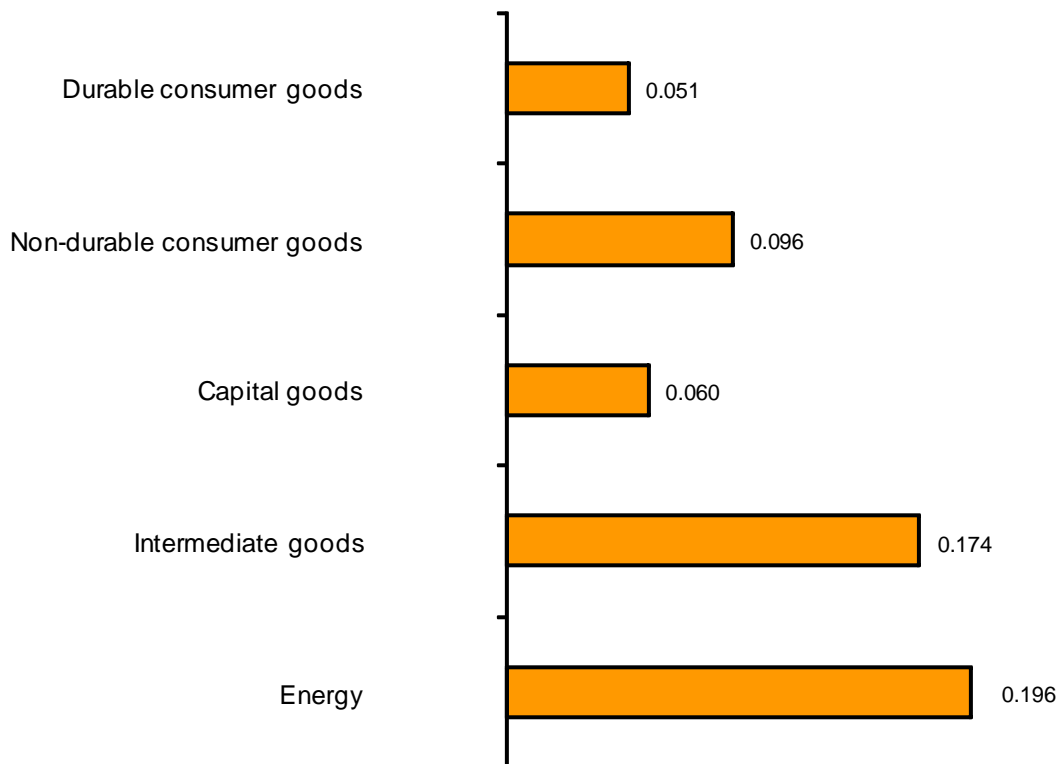
The Import Price Index (IPRIM) registered an annual rate of **-1.0%** in June, five tenths over that registered in May.



By economic destination of the goods, all the industrial sectors contributed to the increase in the annual rate of the IPRIM. Among them, worth noting:

- **Energy**, whose rate increased eight tenths, standing at **-0.3%**. This was due to the increase in the prices of *Extraction of crude petroleum and natural gas*, higher than that registered in June 2013, and the stability in the prices of *Manufacture of coke and refined petroleum products*, as compared with the decrease registered in the previous year.
- **Intermediate Goods**, with a **-1.9%** rate, six tenths over that registered in May, due to the stability in the prices of *Metallurgy; manufacture of basic iron and steel and of ferro-alloys* and *Mining of metal ores*, as compared with the decrease registered in June 2013.
- **Non-durable consumer goods**, whose rate increased by five tenths, reaching **-0.1%**.

Contribution of the industrial sectors to the annual rate of the IPRIM



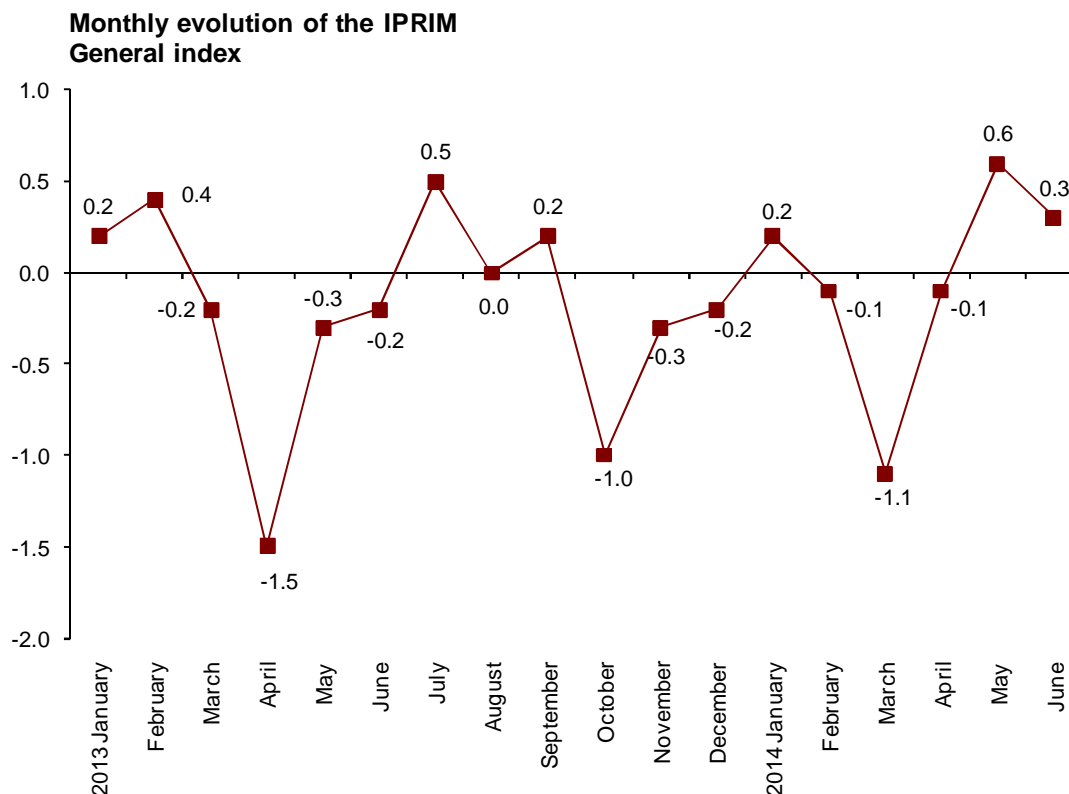
DIFFERENCE IN THE ANNUAL RATE OF THE GENERAL IPRIM 0.5

A more detailed analysis showed the sectors that registered the greatest increases in their annual rates. Worth noting:

- **Extraction of crude petroleum and natural gas**, whose rate increased by six tenths, reaching **0.0%**, due to a higher increase in the prices of this activity as compared with the same month of the previous year.
- **Manufacture of coke and refined petroleum products**, which registered a variation of **-0.6%**, more than one point over that registered in May. This was due to the stability in its prices this month, as compared with the decrease reflected in June 2013.
- **Manufacture of computer, electronic and optical products**, whose annual rate increased eight tenths, reaching **-6.9%**.
- **Metallurgy; manufacture of basic iron and steel and of ferro-alloys**, with a **-2.9%** variation rate, more than one point over that registered in the previous month.

Monthly evolution of import prices

In June, the monthly variation of the Import Price Index was **0.3%**.



By economic destination of the goods, among the industrial sectors with a monthly positive effect in the general index, worth noting:

- **Energy**, which registered a variation of **1.3%**, and an effect of **0.300**, due to the increase in the prices of *Extraction of crude petroleum and natural gas*.
- **Non-durable consumer goods**, whose monthly rate stood at **0.1%** and had an effect of **0.027** in the general IPRIM.

In turn, the only sector registering a negative effect in the general index was:

- **Capital goods**, which registered a monthly variation of **-0.1%** and an effect of **-0.015**.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in June.

Activities with the greatest positive contribution to the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Contribution
Extraction of crude petroleum and natural gas	1.8	0.302
Metallurgy; manufacture of basic iron and steel and of ferro-alloys	0.3	0.013
Manufacture of food products	0.1	0.009

Activities with the greatest negative contribution to the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Contribution
Manufacture of chemicals and chemical products	-0.1	-0.015
Manufacture of motor vehicles, trailers and semi-trailers	-0.1	-0.009
Mining of coal and lignite	-1.8	-0.008

Export and Import Price Indices of Industrial Products. Base 2010 June 2014

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	103.7	0.4	-0.6	-1.3		
Consumer goods	104.3	0.1	-0.6	-1.5	0.027	-0.131
- Durable consumer goods	97.2	0.5	-0.9	-2.4	0.012	-0.024
- Non-durable consumer goods	106.5	0.1	-0.6	-1.4	0.016	-0.107
Capital goods	102.0	0.2	-0.5	-1.2	0.059	-0.192
Intermediate goods	105.0	-0.1	-0.3	-1.5	-0.024	-0.128
Energy	100.4	6.1	-2.8	1.7	0.321	-0.156

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	109.4	0.3	-0.1	-1.0		
Consumer goods	105.7	0.1	0.2	-0.3	0.035	0.051
- Durable consumer goods	100.0	0.1	0.2	-1.1	0.008	0.010
- Non-durable consumer goods	107.5	0.1	0.2	-0.1	0.027	0.040
Capital goods	99.7	-0.1	-0.1	-1.3	-0.015	-0.023
Intermediate goods	106.0	0.0	0.0	-1.9	0.013	-0.007
Energy	132.2	1.3	-0.6	-0.3	0.300	-0.148

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	109.5	0.7	-0.4	0.0		
Consumer goods	106.4	0.0	0.0	-0.9	0.009	-0.012
- Durable consumer goods	100.9	0.2	0.1	-0.3	0.005	0.003
- Non-durable consumer goods	107.4	0.0	-0.1	-0.9	0.004	-0.016
Capital goods	101.7	0.0	-0.1	-0.4	0.007	-0.024
Intermediate goods	106.2	0.1	-0.1	-1.4	0.036	-0.018
Energy	127.2	3.4	-1.6	3.4	0.681	-0.336

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	103.7	0.4		-1.3
B. Mining and quarrying industries	132.8	1.3	0.008	1.0
Extraction of metallic ores	189.5	3.8	0.008	2.2
Other mining and quarrying	105.8	0.1	0.000	0.4
C. Manufacture industry	104.4	0.1	0.137	-1.4
Food industry	110.1	0.1	0.012	-2.6
Manufacture of beverages	106.3	-0.3	-0.006	-3.3
Tobacco industry	111.1	0.1	0.000	-3.7
Textile industry	107.9	0.3	0.003	-0.2
Manufacture of garments	104.6	0.5	0.002	0.9
Leather and footwear industry	110.5	0.5	0.005	1.5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.5	-0.2	-0.002	0.3
Paper industry	106.3	-0.1	-0.002	-0.3
Printing and service activities related to printing	98.7	0.3	0.002	-0.9
Manufacture of coke and refined petroleum products	121.6	2.2	0.083	0.2
Chemical industry	111.0	-0.1	-0.013	-0.6
Manufacture of pharmaceutical products	100.7	-0.2	-0.008	0.4
Manufacture of rubber and plastic materials	106.6	0.1	0.005	-3.2
Manufacture of other non-metallic ore products	104.5	-0.1	-0.002	-0.3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	98.9	0.0	-0.003	-1.6
Manufacture of metal products, except machinery and equipment	102.7	-0.2	-0.007	-0.2
Manufacture of computer, electronic and optical products	75.8	-0.3	-0.004	-13.5
Manufacture of electrical material and equipment	101.5	0.1	0.006	-1.7
Manufacture of machinery and equipment n.e.c.	104.9	0.3	0.015	0.0
Manufacture of motor vehicles, trailers and semi-trailers	101.1	0.2	0.052	-1.8
Manufacture of other transport material	101.8	0.0	-0.001	0.0
Manufacture of furniture	103.6	-0.1	0.000	-0.2
Other manufacturing industries	105.1	0.0	0.000	0.2
Repair and installation of machinery and equipment	102.5	0.0	0.000	1.6
D. Supply of electrical energy and gas	60.2	16.8	0.238	13.0

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	109.4	0.3		-1.0
B. Mining and quarrying industries	131.9	1.5	0.293	-0.5
Extraction of anthracite, coal and lignite	85.7	-1.8	-0.008	-8.0
Extraction of crude petroleum and natural gas	137.8	1.8	0.302	0.0
Extraction of metallic ores	94.9	-0.2	-0.002	-4.4
Other mining and quarrying	110.0	0.3	0.001	-1.8
C. Manufacture industry	105.3	0.0	0.037	-1.1
Food industry	115.9	0.1	0.009	-1.2
Manufacture of beverages	104.8	0.2	0.002	1.1
Tobacco industry	121.0	-0.3	-0.002	5.1
Textile industry	114.2	0.4	0.005	-0.4
Manufacture of garments	109.2	0.1	0.005	0.3
Leather and footwear industry	110.6	0.5	0.008	-1.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	110.0	0.8	0.005	3.6
Paper industry	104.9	-0.2	-0.003	-1.8
Manufacture of coke and refined petroleum products	122.1	0.0	0.002	-0.6
Chemical industry	111.0	-0.1	-0.015	-1.2
Manufacture of pharmaceutical products	93.8	0.1	0.004	-0.7
Manufacture of rubber and plastic materials	109.7	-0.2	-0.005	-1.6
Manufacture of other non-metallic ore products	106.5	0.0	0.000	-0.3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.7	0.3	0.013	-2.9
Manufacture of metal products, except machinery and equipment	104.9	0.2	0.004	-0.5
Manufacture of computer, electronic and optical products	89.1	0.0	-0.003	-6.9
Manufacture of electrical material and equipment	102.1	0.2	0.006	-1.0
Manufacture of machinery and equipment n.e.c.	104.9	0.1	0.004	0.1
Manufacture of motor vehicles, trailers and semi-trailers	101.5	-0.1	-0.009	0.7
Manufacture of other transport material	108.9	0.0	0.001	2.9
Manufacture of furniture	104.2	-0.1	-0.001	-0.7
Other manufacturing industries	103.8	0.4	0.008	-1.0
D. Supply of electrical energy and gas	71.8	8.3	0.003	4.3

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	109.5	0.7		0.0
B. Mining and quarrying industries	108.1	0.1	0.000	0.8
Extraction of anthracite, coal and lignite	110.4	-0.5	-0.001	1.1
Extraction of metallic ores	181.6	1.1	0.001	-0.3
Other mining and quarrying	103.0	0.0	0.000	0.9
C. Manufacture industry	107.2	0.2	0.192	-0.8
Food industry	111.6	0.1	0.009	-2.5
Manufacture of beverages	107.9	-0.1	-0.003	-0.6
Tobacco industry	115.6	0.0	0.000	1.2
Textile industry	106.8	0.1	0.001	0.3
Manufacture of garments	99.0	0.1	0.001	-0.5
Leather and footwear industry	107.7	0.2	0.002	1.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.9	0.1	0.001	0.5
Paper industry	105.1	-0.2	-0.004	-0.4
Printing and service activities related to printing	105.3	0.1	0.001	-1.2
Manufacture of coke and refined petroleum products	129.7	2.0	0.142	1.4
Chemical industry	112.5	0.3	0.021	-0.2
Manufacture of pharmaceutical products	100.0	-0.2	-0.007	0.8
Manufacture of rubber and plastic materials	107.8	0.1	0.004	-1.2
Manufacture of other non-metallic ore products	102.5	0.0	0.000	-0.1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.0	0.4	0.021	-1.7
Manufacture of metal products, except machinery and equipme	101.5	0.0	-0.002	-0.5
Manufacture of computer, electronic and optical products	83.1	-0.5	-0.006	-7.6
Manufacture of electrical material and equipment	104.3	0.1	0.003	-1.0
Manufacture of machinery and equipment n.e.c.	104.0	0.2	0.005	0.6
Manufacture of motor vehicles, trailers and semi-trailers	101.0	0.1	0.012	-1.2
Manufacture of other transport material	100.9	-0.2	-0.005	0.7
Manufacture of furniture	103.5	0.1	0.001	0.6
Other manufacturing industries	104.9	-0.1	-0.001	0.1
Repair and installation of machinery and equipment	100.2	-0.4	-0.005	0.1
D. Supply of electrical energy and gas	126.0	4.5	0.541	4.5
E. Supply of water	115.5	-0.1	-0.001	2.1

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