

4 August 2015

**Export and Import Price Indices of
Industrial Products. Base 2010**
June 2015. *Provisional data*

The annual variation rate of the IPRIX stands at 0.9%, one tenth lower than in May

The annual variation rate of the IPRIM is –3.2%, seven tenths below that registered the previous month

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) was **0.9%** in the month of June, one tenth below that registered in May.

By economic destination of the goods, among the industrial sectors with an effect on the decrease in the annual rate of the IPRIX, worth noting were:

- **Intermediate goods**, which presented a rate of **1.7%**, one tenth lower than that registered in May. In this behaviour, worth noting was the decrease in the prices of the *Manufacture of basic iron and steel and of ferro-alloys*, as compared to the increase of the previous year and, to a lesser extent, the decrease in the prices of *Manufacture of precious metals and other non-ferrous metals* higher than that registered in June 2014.

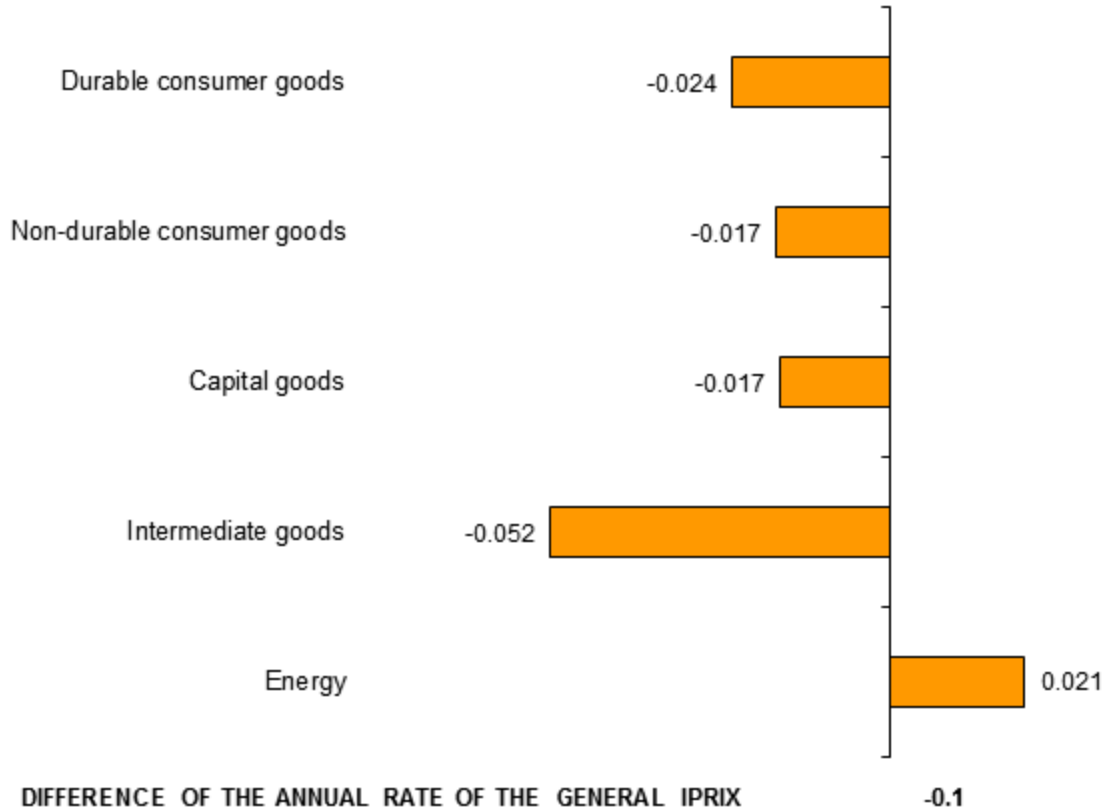
Despite the decrease in the annual rate of this sector, worth noting was the increase in the rate of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, that reached its highest level since December 2012.

- **Durable consumer goods**, which decreased by one point its annual rate to **0.8%**, due to the decrease in the prices of *Manufacture of consumer electronics*, which increased the same month of the previous year.

The only industrial sector increasing its annual rate is:

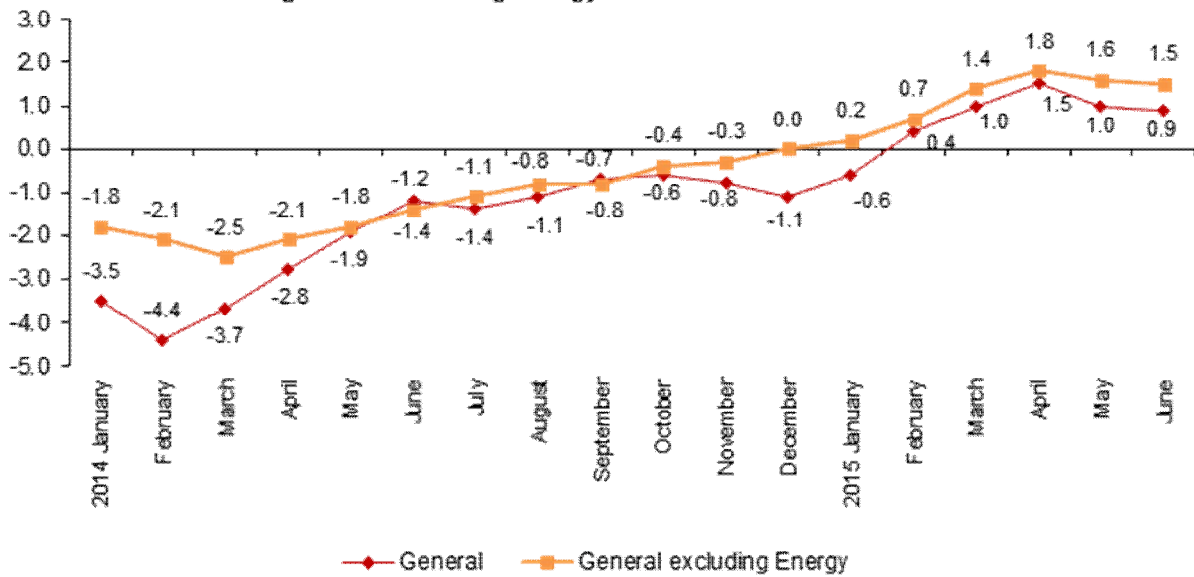
- **Energy**, with a variation of **–10.8%**, two tenths higher than that registered in May. Due to the increase in the prices of *Electric power generation, transmission and distribution*, higher than that recorded in June 2014.

Contribution of the industrial sectors to the annual rate of the IPRIX



The annual variation rate of the **general index excluding Energy** decreased one tenth up to **1.5%**, standing again six tenths over that of the general IPRIX.

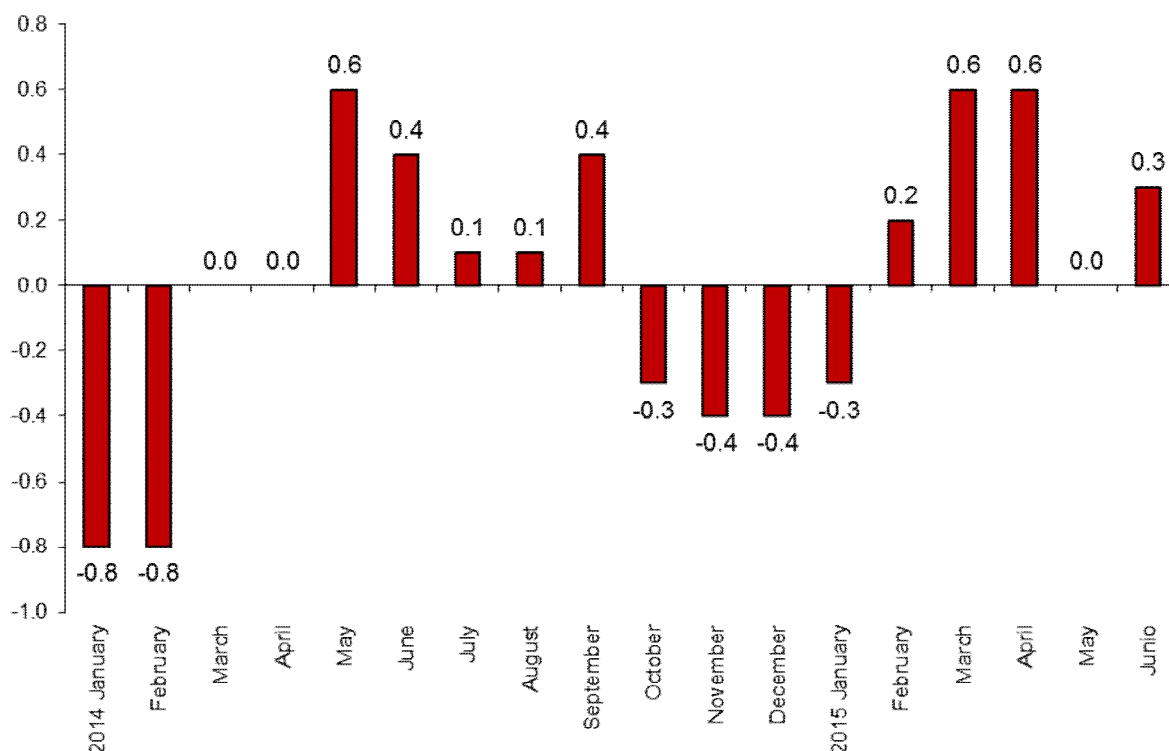
**Annual evolution of the IPRIX
General index and general excluding Energy**



Monthly evolution of export prices

In June 2015, industrial export prices registered a monthly rate of **0.3%**, as compared to the month of May.

**Monthly evolution of the IPRIX
General index**



By economic destination of the goods, the industrial sectors that had a positive monthly effect on the general index were:

- **Energy**, whose variation stood at **6.4%**, with a contribution of **0.341**, mainly due to the raise in the prices of the *Electric power generation, transmission and distribution*.
- **Capital goods**, whose rate stood at **0.1%** and had a contribution of **0.040** to the general IPRIX, mainly due to the increase in the prices of *Manufacture of motor vehicles*.

On the other hand, among the sectors with a negative monthly effect worth noting were:

- **Intermediate goods**, whose rate stood at **-0.1%**. Worth noting was the decrease in the prices of the *Manufacture of basic iron and steel and of ferro-alloys* and *Manufacture of precious metals and other non-ferrous metals*. Its contribution to the general IPRIX was **-0.055**.
- **Durable consumer goods**, whose rate stood at **-0.5%** and had a contribution of **-0.012**. Worth noting in this evolution was the decrease in the prices of *Manufacture of consumer electronics*.

4 August 2015

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of June.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Electric power generation, transmission and distribution	20,1	0,292
Manufacture of basic chemicals, fertilisers and nitrogen, compounds, plastics and synthetic rubber in primary forms	1,0	0,064
Manufacture of refined petroleum products	1,3	0,050
Manufacture of motor vehicles	0,2	0,041
Manufacture of vegetable and animal oils and fats	1,2	0,018
Manufacture of general-purpose machinery	0,7	0,012

Activities with the greatest negative effect on the monthly rate of the IPRIX

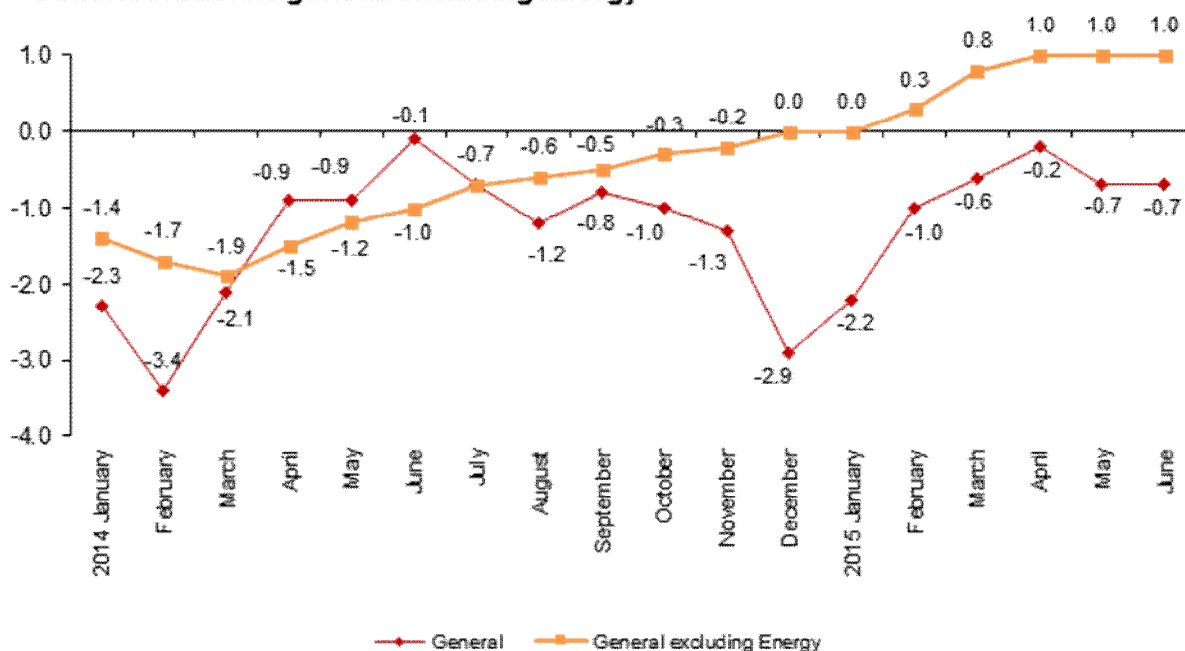
Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of basic iron and steel and of ferro-alloys	-1,4	-0,056
Manufacture of basic precious and other non-ferrous metals	-1,6	-0,052
Manufacture of general-purpose machinery	-0,8	-0,013
Manufacture of basic pharmaceutical products	-1,1	-0,013
Manufacture of consumer electronics	-2,5	-0,011

Annual evolution of industrial prices, aggregating the domestic and foreign markets

In June, the Industrial Price Index of the domestic and foreign markets, as the aggregation of the IPRIM and the IPRIX, presented an annual rate of **-0.7%**, the same figure than that registered in May.

In turn, the annual variation rate of the **general index excluding Energy** stood at **1.0%**, that is, it stood again more than one point and a half over that of the general IPRIM+IPRIX.

**Annual evolution of the IPRIM+IPRIX
General index and general excluding Energy**



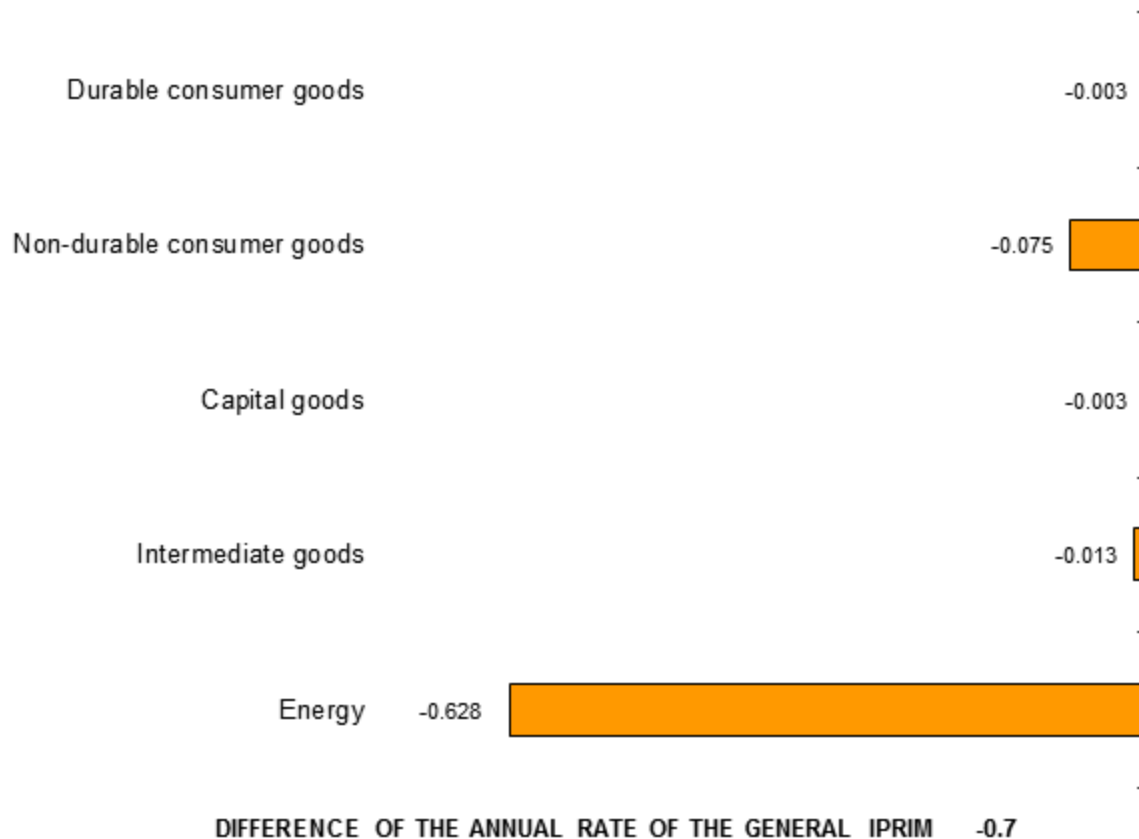
Annual evolution of import prices

The Import Price Index (IPRIM) registered an annual rate of **-3.2%** in June, seven tenths lower than that of May.

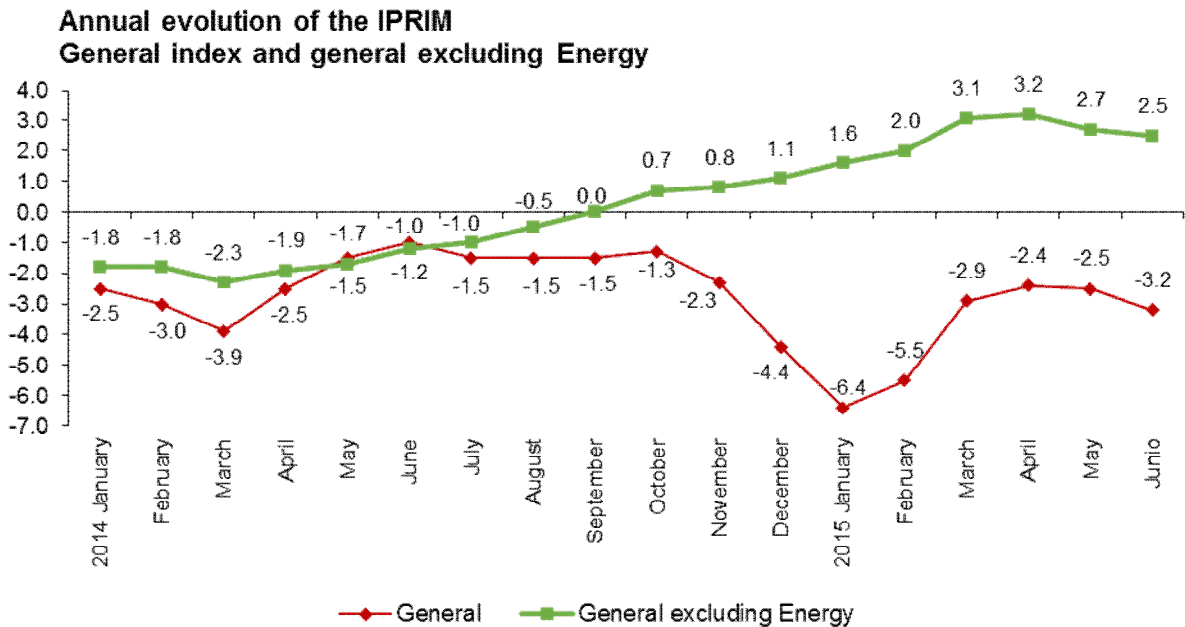
By economic destination of the goods, among the industrial sectors contributing to the decrease in the annual rate of the IPRIM, worth noting:

- **Energy**, whose variation stood at **-21.0%**, more than two points below that of the previous month. This was due to the decrease this month in the prices of *Extraction of crude petroleum and natural gas* and, to a lesser extent, of *Manufacture of coke and refined petroleum products*, as compared to the increase in their prices recorded in June 2014.
- **Non-durable consumer goods**, whose annual rate stood at **3.3%**, four tenths below that registered the previous month.

Contribution of the industrial sectors to the annual rate of the IPRIM



The annual variation rate of the **general index excluding Energy** decreased up to **2.5%**, standing more than five points and a half over that of the general IPRIM.



A more detailed analysis showed that, among the divisions recording a decrease in their annual rates, worth noting were:

- **Extraction of crude petroleum and natural gas**, whose rate decreased more than two points, reaching **-24.7%**. This evolution was due to the decrease in the prices of this activity this month, while they increased in June 2014.
- **Manufacture of coke and refined petroleum products**, whose rate reached **-13.1%**, almost two points below that of the previous month. This behaviour was due to the decrease in the prices of this industry, as compared to the increase of the previous year.
- **Metallurgy: manufacture of basic iron and steel and of ferro-alloys**, whose rate stood at **-0.8%**, more than one point below that register in May. This was due to the decrease in the prices as compared to the increase recorded in the same month of the previous year.

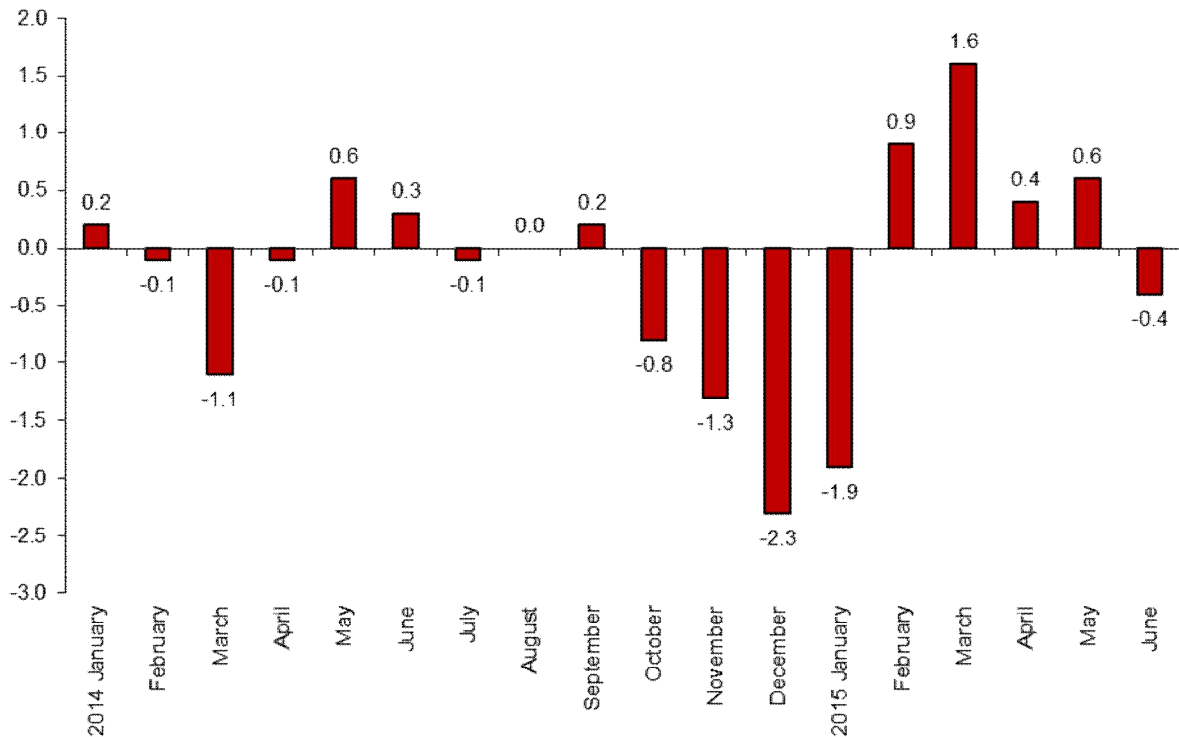
In turn, among the divisions increasing its annual rate, worth noting was:

- **Manufacture of chemicals and chemical products**, with a **1.8%** variation rate, almost one point over that registered in May, due to the increase in the prices as compared to the decrease registered in 2014.

Monthly evolution of import prices

In June, the monthly variation of the Import Price Index was **-0.4%**.

Monthly evolution of the IPRIM
General index



By economic destination of the goods, the only industrial sector with a negative effect on the general index was:

- **Energy**, with a variation of **-1.4%** and an effect of **-0.327**, due to the decrease in the prices of *Extraction of crude petroleum and natural gas* and *Manufacture of coke and refined petroleum products*.
- **Non-durable consumer goods**, whose variation stood at **-0.2%** and had an effect of **-0.046**.
- **Capital goods**, with a variation of **-0.1%** and an effect of **-0.013**.

In turn, the only sector with a positive contribution to the general index worth noting was:

- **Durable consumer goods**, whose variation stood at **0.1%** and had an effect of **0.005**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of June.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of chemicals and chemical products	0,6	0,061
Manufacture of motor vehicles, trailers and semi-trailers	0,1	0,009
Electricity, gas, steam and air conditioning supply	20,6	0,008

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-1,3	-0,217
Manufacture of coke and refined petroleum products	-2,1	-0,123
Manufacture of basic iron and steel and of ferro-alloys	-1,1	-0,044
Manufacture of food products	-0,5	-0,033
Manufacture of computer, electronic and optical products	-0,2	-0,016

Export and Import Price Indices of Industrial Products. Base 2010 June 2015

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	104.7	0.3	1.4	0.9		
Consumer goods	106.5	0.0	1.7	2.1	-0.002	0.367
- Durable consumer goods	98.0	-0.5	1.3	0.8	-0.012	0.033
- Non-durable consumer goods	109.0	0.1	1.8	2.3	0.010	0.334
Capital goods	103.0	0.1	0.3	1.0	0.040	0.114
Intermediate goods	106.8	-0.1	1.4	1.7	-0.055	0.522
Energy	89.6	6.4	7.7	-10.8	0.341	0.408

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.9	-0.4	1.2	-3.2		
Consumer goods	109.3	-0.2	2.1	3.5	-0.041	0.564
- Durable consumer goods	103.8	0.1	2.5	4.2	0.005	0.143
- Non-durable consumer goods	111.0	-0.2	2.0	3.3	-0.046	0.422
Capital goods	101.6	-0.1	1.5	1.8	-0.013	0.337
Intermediate goods	108.4	0.0	0.9	2.3	-0.004	0.240
Energy	104.4	-1.4	0.1	-21.0	-0.327	0.016

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	108.6	0.7	1.8	-0.7		
Consumer goods	107.9	0.1	1.1	1.4	0.014	0.292
- Durable consumer goods	101.3	-0.1	0.4	0.4	-0.003	0.009
- Non-durable consumer goods	109.0	0.1	1.2	1.5	0.017	0.283
Capital goods	102.7	0.1	0.5	1.0	0.023	0.108
Intermediate goods	106.9	0.0	1.1	0.6	0.000	0.360
Energy	117.1	3.4	5.1	-7.7	0.706	1.030

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	104.7	0.3		0.9
B. Mining and quarrying industries	145.5	-0.5	-0.003	9.6
Extraction of metallic ores	211.2	-1.3	-0.003	11.4
Other mining and quarrying	115.1	0.0	0.000	8.8
C. Manufacture industry	105.3	0.0	0.035	0.8
Food industry	112.4	0.3	0.023	2.0
Manufacture of beverages	107.4	0.1	0.002	1.1
Tobacco industry	111.2	-0.9	-0.001	0.1
Textile industry	111.3	-0.1	-0.001	3.2
Manufacture of garments	107.7	-0.1	0.000	3.2
Leather and footwear industry	113.9	0.3	0.003	3.1
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	108.6	-0.3	-0.002	1.5
Paper industry	110.2	-0.2	-0.005	3.6
Printing and service activities related to printing	102.9	-0.1	0.000	4.3
Manufacture of coke and refined petroleum products	101.3	1.3	0.050	-16.7
Chemical industry	112.4	0.6	0.062	1.3
Manufacture of pharmaceutical products	103.9	-0.5	-0.019	2.8
Manufacture of rubber and plastic materials	107.7	0.0	-0.002	1.0
Manufacture of other non-metallic ore products	106.5	0.1	0.002	1.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	101.0	-1.2	-0.105	1.8
Manufacture of metal products, except machinery and equipment	103.3	-0.1	-0.004	0.5
Manufacture of computer, electronic and optical products	74.7	-0.8	-0.013	-1.4
Manufacture of electrical material and equipment	102.4	0.0	0.000	0.8
Manufacture of machinery and equipment n.e.c.	105.5	0.0	-0.002	0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.5	0.2	0.045	1.5
Manufacture of other transport material	101.9	0.1	0.003	0.2
Manufacture of furniture	104.3	0.0	0.000	0.7
Other manufacturing industries	108.6	-0.1	-0.001	3.3
Repair and installation of machinery and equipment	102.5	0.0	0.000	0.0
D. Supply of electrical energy and gas	61.8	20.1	0.292	2.7

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	105.9	-0.4		-3.2
B. Mining and quarrying industries	103.3	-1.2	-0.221	-21.7
Extraction of anthracite, coal and lignite	95.3	0.9	0.004	11.2
Extraction of crude petroleum and natural gas	103.7	-1.3	-0.217	-24.7
Extraction of metallic ores	100.4	-0.6	-0.008	5.8
Other mining and quarrying	114.4	0.0	0.000	3.9
C. Manufacture industry	106.6	-0.2	-0.172	1.3
Food industry	117.0	-0.5	-0.033	0.9
Manufacture of beverages	105.3	0.3	0.002	0.5
Tobacco industry	121.7	0.1	0.001	0.6
Textile industry	119.3	-0.3	-0.005	4.4
Manufacture of garments	117.1	-0.2	-0.008	7.4
Leather and footwear industry	120.9	0.2	0.004	9.5
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.7	-0.3	-0.002	5.3
Paper industry	107.3	0.3	0.004	2.3
Manufacture of coke and refined petroleum products	106.2	-2.1	-0.123	-13.1
Chemical industry	112.9	0.6	0.061	1.8
Manufacture of pharmaceutical products	94.5	0.0	0.000	0.8
Manufacture of rubber and plastic materials	111.2	-0.3	-0.008	1.4
Manufacture of other non-metallic ore products	109.4	-0.1	-0.001	3.0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	99.8	-1.1	-0.044	-0.8
Manufacture of metal products, except machinery and equipment	106.9	-0.1	-0.003	2.1
Manufacture of computer, electronic and optical products	93.2	-0.2	-0.016	4.3
Manufacture of electrical material and equipment	107.5	0.0	0.000	5.3
Manufacture of machinery and equipment n.e.c.	107.9	-0.1	-0.003	2.8
Manufacture of motor vehicles, trailers and semi-trailers	101.5	0.1	0.009	0.0
Manufacture of other transport material	110.1	0.1	0.001	2.1
Manufacture of furniture	108.4	-0.2	-0.002	4.1
Other manufacturing industries	109.9	-0.3	-0.006	5.9
D. Supply of electrical energy and gas	85.2	20.6	0.008	18.6

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	108.6	0.7		-0.7
B. Mining and quarrying industries	110.0	-0.5	-0.004	1.7
Extraction of anthracite, coal and lignite	107.7	-0.9	-0.001	-2.7
Extraction of metallic ores	194.8	-2.6	-0.003	6.6
Other mining and quarrying	104.6	-0.1	0.000	1.7
C. Manufacture industry	106.7	0.0	-0.021	-0.5
Food industry	112.8	0.1	0.022	1.0
Manufacture of beverages	108.7	0.0	0.000	0.7
Tobacco industry	118.4	-0.2	0.000	2.4
Textile industry	107.9	-0.3	-0.004	1.0
Manufacture of garments	100.2	0.0	0.000	1.3
Leather and footwear industry	109.3	0.2	0.001	1.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.0	0.2	0.002	1.2
Paper industry	107.6	0.2	0.004	2.5
Printing and service activities related to printing	106.9	-0.5	-0.007	1.5
Manufacture of coke and refined petroleum products	106.6	-0.9	-0.061	-17.8
Chemical industry	113.0	0.9	0.062	0.5
Manufacture of pharmaceutical products	101.8	-0.2	-0.007	1.6
Manufacture of rubber and plastic materials	108.2	0.1	0.004	0.4
Manufacture of other non-metallic ore products	103.3	0.0	0.002	0.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	101.6	-1.4	-0.075	1.4
Manufacture of metal products, except machinery and equipme	101.8	0.2	0.010	0.4
Manufacture of computer, electronic and optical products	82.3	-0.4	-0.004	-0.9
Manufacture of electrical material and equipment	104.7	0.2	0.006	0.4
Manufacture of machinery and equipment n.e.c.	104.3	-0.1	-0.002	0.4
Manufacture of motor vehicles, trailers and semi-trailers	102.1	0.2	0.015	1.0
Manufacture of other transport material	104.1	0.2	0.005	3.2
Manufacture of furniture	103.9	0.1	0.001	0.4
Other manufacturing industries	107.2	0.2	0.002	2.1
Repair and installation of machinery and equipment	100.6	0.2	0.002	0.4
D. Supply of electrical energy and gas	121.6	6.3	0.767	-3.0
E. Supply of water	116.5	0.1	0.001	0.9

For further information see **INEbase** - www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine