

2 September 2011

**Export and Import Price Indices of  
Industrial Products. Base 2005**  
July 2011. *Provisional data*

**Main results**

- The **interannual** variation rate of the **IPRIX** for the month of July increases five tenths and stands at 5.2%.
- The **annual** rate of the **IMPRI** is **9.2%**, one-and-a-half points higher than that registered in June.
- The **monthly** variation of export **prices** is **0.3%**.
- The **import** prices **monthly** rate stands at **0.6%**.

**Annual evolution of export prices of industrial products**

The interannual rate for the Export Price Index (IPRIX) for the month of July was **5.2%**, five tenths more than that registered in June.

The activities that most influenced this rise in the annual rate were:

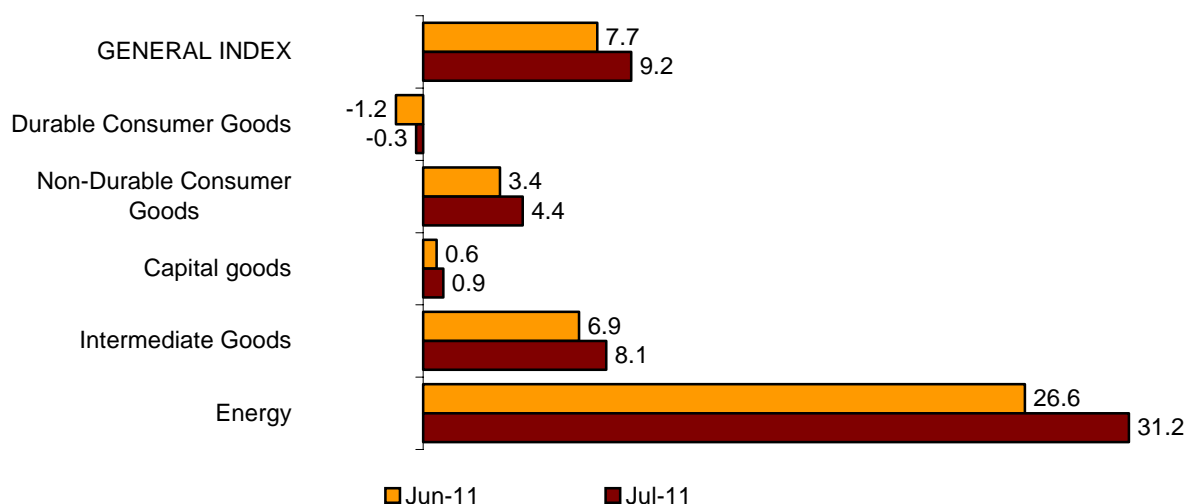
- **Manufacture of coke and refined petroleum products**, whose variation increased more than seven points and stood at **34.1%**. This increase was explained by the fact that its prices increased this month, whereas they decreased in July 2010.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual variation was **0.1%**, two tenths higher than last month, due to the fact that it showed a lower decrease in prices this month that was experienced in the same month the previous year.
- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual rate of **8.9%**. This variation was seven tenths higher than in June, and responds to the increase in prices of this activity in July 2011, as compared with the decrease observed in 2010.

If the analysis is carried out by economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Energy* and *Non-durable consumer goods*.

The interannual rate for *Energy* increased almost seven points, standing at 32.8%, whereas the rate *Non-durable consumer goods* increased four tenths to 3.1%.

### Annual rates of the IPRIX

#### General index and by economic destination of the goods



### Annual evolution of import prices of industrial products

The monthly variation of the Import Price Index (IPRIM) increased its interannual rate one-and-a-half points in July, standing at **9.2%**.

The divisions that most influenced this rise in the annual rate were:

- **Extraction of crude petroleum and natural gas**, whose annual variation increased almost five points, reaching **33.8%**, the highest value registered since May 2010. This increase was due to the increase in prices for this activity, as compared with the decrease that occurred in the same month the previous year.

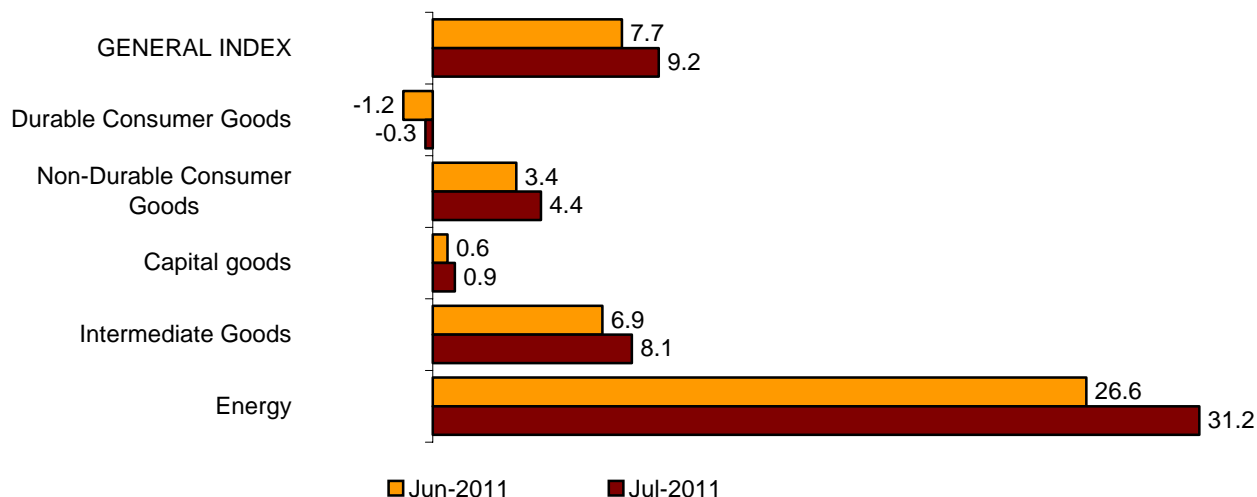
- **Manufacture of coke and refined petroleum products** whose interannual variation stood at **30.1%**, more than six points higher than last month, due to the increase in prices for this activity, which decreased in July 2010.

- **Food Industry**, whose annual variation increased almost two points, reaching **10.8%**. This increase was due to the increase in prices this month, as compared with the decrease registered last year.

By economic destination of the goods, all industrial sectors have influenced this rise in the annual rate. Among these, worth noting was *Energy* (**31.2%**) and *Intermediate goods* (**8.1%**), whose rates increased almost five points and more than one point, respectively.

**Annual rates of the IPRIM**

**General index and by economic destination of the goods**



**Monthly evolution of export prices of industrial products**

The Export Price Index registered a rate of **0.3%**, as compared with June 2011.

By economic destination of the goods, the most relevant industrial sectors that presented a positive effect on the general index were:

- **Energy**, whose monthly variation stood at **2.3%**. Their contribution to the general index was **0.183**.
- **Non-durable consumer goods**, with a monthly variation of **0.4%**, which contributed **0.074**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of July.

**Activities with the greatest positive effect on the monthly rate of the IPRIX**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	2.4	0.180
Food Industry	0.4	0.036
Metallurgy; manufacture of iron, steel and ferro-alloy products	0.3	0.026

**Activities with the greatest negative effect on the monthly rate of the IPRIX**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	-0.5	-0.056
Manufacture of motor vehicles, trailers and semi-trailers	-0.2	-0.045
Manufacture of electrical material and equipment	-0.6	-0.029

**Monthly evolution of import prices of industrial products**

The monthly variation of the Import Price Index in July was **0.6%**.

By economic destination of the goods, the industrial sectors that presented the greatest positive monthly effect were:

- **Intermediate goods**, whose monthly variation rate was **0.6%**, and whose contribution to the general index was **0.179**.
- **Non-durable consumer goods**, with a monthly variation of **0.8%**, which contributed **0.130**.
- **Energy**, which contributed **0.122** to the IPRIM, and had a monthly increase of **0.6%**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of July.

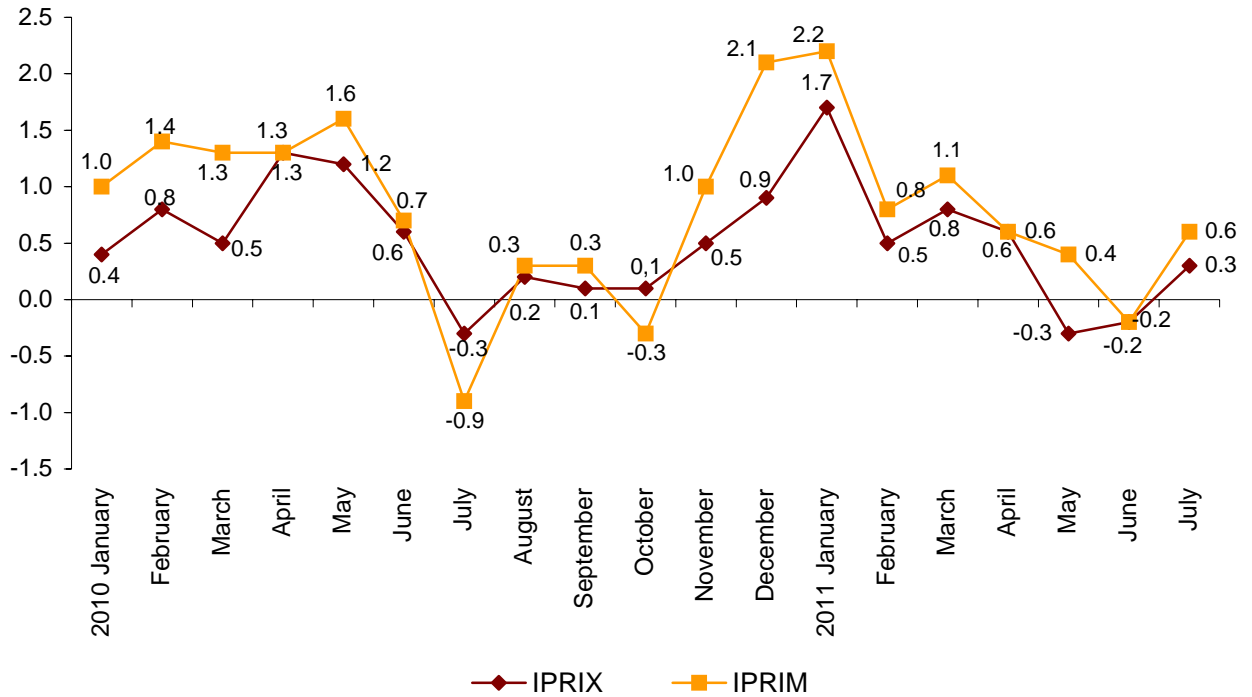
**Activities with the greatest positive effect on the monthly rate of the IPRIM**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	0.9	0.134
Food Industry	1.3	0.076
Manufacture of garments	1.1	0.037

**Activities with the greatest negative effect on the monthly rate of the IPRIM**

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Chemical industry	-0.2	-0.014
Rubber and plastic material transformation industry	-0.2	-0.004
Manufacture of other non-metallic ore products	-0.3	-0.003

**Monthly evolution of the IPRIX and IPRIM  
General index**



# Export and Import Price Indices of Industrial Products. Base 2005 July 2011

Provisional data

## 1. Export Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 July	-0.3	5.6	-0.1	2.3	-0.3	2.6	0.0	2.3
August	0.2	5.3	0.1	2.3	-0.2	2.5	0.1	2.2
September	0.1	5.5	0.2	2.7	0.2	2.7	0.2	2.7
October	0.1	5.4	-0.2	2.4	-0.3	1.7	-0.2	2.5
November	0.5	5.6	0.3	2.7	0.1	2.0	0.4	2.9
December	0.9	6.5	0.4	3.2	0.1	2.2	0.5	3.4
2011 January	1.7	7.9	0.7	4.1	0.4	2.6	0.8	4.4
February	0.5	7.5	0.3	4.0	0.0	2.5	0.3	4.2
March	0.8	7.8	0.3	4.0	0.0	2.4	0.4	4.4
April	0.6	7.1	-0.2	3.6	-0.5	1.4	-0.1	4.0
May	-0.3	5.5	0.4	3.1	0.3	0.3	0.3	3.7
June	-0.2	4.7	-0.1	2.1	-0.5	-0.7	0.1	2.7
July	0.3	5.2	0.5	2.6	0.6	0.2	0.4	3.1

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 July	-0.3	0.2	0.1	9.1	-2.7	36.2
August	0.0	0.7	0.6	8.7	-0.9	27.3
September	-0.3	0.4	0.0	8.5	3.1	35.0
October	-0.3	0.0	0.1	8.7	2.1	34.3
November	0.7	0.6	0.8	9.4	0.1	27.8
December	0.0	0.6	0.8	9.6	7.6	40.7
2011 January	0.9	2.1	1.9	10.9	6.7	38.3
February	-0.2	1.6	0.9	10.9	2.6	35.7
March	-0.2	1.5	0.3	10.3	9.3	46.3
April	-0.1	1.0	0.8	8.9	4.5	43.5
May	-0.1	0.4	0.2	7.7	-5.3	29.6
June	0.1	0.2	0.0	6.7	-2.4	26.2
July	-0.1	0.4	-0.1	6.5	2.3	32.8

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

## 2. Import Price Indices. Variation rates. General index and by economic destination of the goods<sup>1</sup>

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 July	-0.9	9.3	-0.2	4.9	-0.7	3.5	-0.2	5.1
August	0.3	8.7	0.9	6.0	2.0	6.4	0.6	5.9
September	0.3	9.2	0.5	6.9	-0.4	5.9	0.6	7.2
October	-0.3	8.6	-0.8	6.4	-1.2	5.2	-0.5	6.8
November	1.0	9.2	1.1	7.7	0.0	4.9	1.2	8.4
December	2.1	10.4	1.0	8.1	0.7	5.2	1.1	8.9
2011 January	2.2	11.7	0.1	7.3	-0.6	3.6	0.3	8.4
February	0.8	11.1	-0.1	6.2	-0.6	2.1	0.1	7.4
March	1.1	10.8	-0.3	5.4	0.1	1.6	-0.4	6.3
April *	0.6	10.0	-0.6	4.0	-0.8	0.5	-0.6	4.9
May *	0.4	8.7	0.5	3.0	0.4	-0.5	0.6	4.0
June *	-0.2	7.7	0.4	2.6	-0.1	-1.2	0.5	3.4
July	0.6	9.2	0.6	3.4	0.2	-0.3	0.8	4.4

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 July	-0.2	2.0	-0.5	10.5	-3.0	29.0
August	0.0	1.8	0.6	10.2	-0.4	23.3
September	0.0	1.8	0.8	10.6	0.1	24.1
October	-0.2	1.7	0.2	10.5	-0.6	21.4
November	0.3	2.1	0.7	11.0	2.8	21.2
December	0.4	2.5	1.4	11.8	7.0	25.5
2011 January	0.0	2.0	1.7	12.2	8.7	33.7
February	0.0	1.4	1.5	13.1	2.3	31.1
March	0.3	1.5	0.1	11.6	4.9	32.6
April *	0.2	1.6	0.5	10.2	2.3	31.0
May *	-0.3	0.8	0.0	8.2	1.3	28.3
June *	0.1	0.6	-0.2	6.9	-1.0	26.6
July	0.1	0.9	0.6	8.1	0.6	31.2

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

\* Revised data

### 3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
<b>GENERAL INDEX</b>	117.3	0.3	3.3	5.2
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	117.8	-0.3	1.6	1.3
Food industry	118.2	0.4	4.4	6.7
Manufacture of beverages	112.5	0.8	1.3	1.4
Tobacco industry	:	:	:	:
Textile industry	111.5	-0.3	5.8	6.8
Manufacture of garments	106.3	0.9	1.2	2.3
Leather and footwear industry	110.6	0.4	1.4	2.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	112.3	0.4	2.5	5.0
Paper industry	118.4	0.4	1.5	-0.2
Manufacture of coke and refined petroleum products	197.2	2.4	19.0	34.1
Chemical industry	132.0	-0.5	7.1	10.3
Manufacture of pharmaceutical products	101.5	0.0	-0.9	-1.1
Rubber and plastic material transformation industry	121.5	0.3	3.6	6.9
Manufacture of other non-metallic ore products	115.5	0.3	0.7	0.1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	144.9	0.3	4.4	8.9
Manufacture of metal products, except machinery and equipment	115.5	-0.1	2.0	3.0
Manufacture of computer, electronic and optical products	82.1	-0.2	-1.6	-2.3
Manufacture of electrical material and equipment	118.1	-0.6	1.3	1.8
Manufacture of machinery and equipment n.e.c.	112.2	0.0	1.3	1.2
Manufacture of motor vehicles, trailers and semi-trailers	103.6	-0.2	0.1	0.1
Manufacture of other transport material	113.0	-0.1	0.5	0.3
Manufacture of furniture	117.7	0.6	1.6	1.6
Other manufacturing industries	120.2	0.8	0.8	2.5
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy



#### 4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
<b>GENERAL INDEX</b>	125.5	0.6	5.5	9.2
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	186.3	0.9	24.2	33.8
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	123.0	1.2	7.2	2.0
Food industry	136.5	1.3	3.3	10.8
Manufacture of beverages	116.5	0.3	0.0	0.3
Tobacco industry	:	:	:	:
Textile industry	123.9	0.2	6.8	11.8
Manufacture of garments	114.5	1.1	1.9	3.2
Leather and footwear industry	110.0	-0.1	-1.7	-1.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	111.5	0.9	0.9	1.5
Paper industry	119.0	1.4	3.4	6.5
Manufacture of coke and refined petroleum products	172.6	0.3	17.7	30.1
Chemical industry	131.4	-0.2	6.6	10.1
Manufacture of pharmaceutical products	102.1	0.1	-1.5	-1.8
Rubber and plastic material transformation industry	113.5	-0.2	3.4	3.7
Manufacture of other non-metallic ore products	111.2	-0.3	0.8	1.9
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	153.8	0.5	5.6	11.0
Manufacture of metal products, except machinery and equipment	115.0	0.3	1.7	2.0
Manufacture of computer, electronic and optical products	88.4	0.1	-1.6	-0.9
Manufacture of electrical material and equipment	108.2	0.4	0.2	0.1
Manufacture of machinery and equipment n.e.c.	112.7	0.2	0.9	1.6
Manufacture of motor vehicles, trailers and semi-trailers	106.3	0.2	0.9	1.2
Manufacture of other transport material	109.9	0.6	0.3	0.4
Manufacture of furniture	109.4	0.1	-1.1	-0.9
Other manufacturing industries	115.0	0.5	0.8	1.9
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

‡ Datum not publishable due to statistical secrecy

## 5. Export Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	108.7	0.5	1.9	2.6
- Durable consumer goods	98.8	0.6	0.3	0.2
- Non-durable consumer goods	110.8	0.4	2.1	3.1
Capital goods	104.6	-0.1	0.3	0.4
Intermediate goods	126.4	-0.1	4.1	6.5
Energy	192.7	2.3	18.3	32.8

## 6. Import Price Indices. National indices by economic destination of the goods<sup>1</sup>

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	113.2	0.6	0.7	3.4
- Durable consumer goods	99.2	0.2	-1.4	-0.3
- Non-durable consumer goods	117.3	0.8	1.2	4.4
Capital goods	104.7	0.1	0.4	0.9
Intermediate goods	129.1	0.6	4.3	8.1
Energy	182.8	0.6	20.3	31.2

<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission

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