

4 October 2011

**Export and Import Price Indices of
Industrial Products. Base 2005**
August 2011. *Provisional data*

Main results

- The **interannual** variation rate of the **IPRIX** for the month of August increases two tenths and stands at **5.4%**.
- The **annual** rate of the **IMPRI** is **8.9%**, two tenths lower than that registered in July.
- The **monthly** variation of export **prices** is **0.3%**.
- The **import** prices **monthly** rate stands at **0.2%**.

Annual evolution of export prices of industrial products

The interannual rate for the Export Price Index (IPRIX) for the month of August was **5.4%**, two tenths more than that registered in July.

The activities that most influenced this rise in the annual rate were:

- **Manufacture of coke and refined petroleum products**, whose variation increased almost four points and stood at **37.7%**. This increase was explained by the fact that its prices increased this month, whereas they decreased in August 2010.
- **Manufacture of pharmaceutical products**, whose annual variation was **-0.3%**, nine tenths higher than last month, due to the increase in prices of this activity, whereas they decreased in the same month of the previous year.
- **Manufacture of plastic and rubber products**, whose annual variation was **7.8%**, almost one point higher than last month.

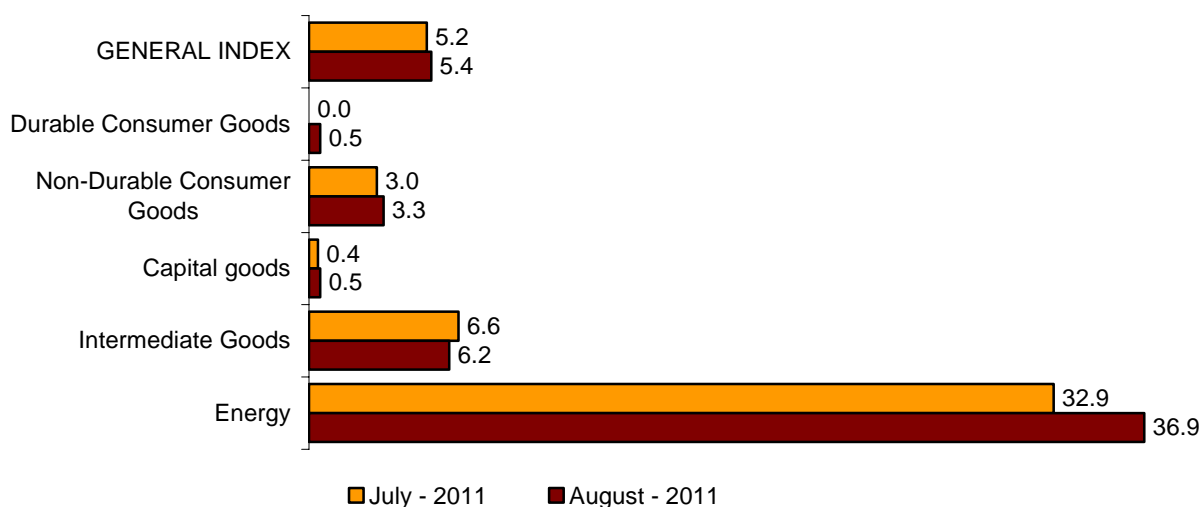
Despite the rise in the annual rate of the IPRIX, worth noting was the decrease in the rate of:

- **Metallurgy; manufacture of iron, steel and ferro-alloy products**, with an annual rate of **7.3%** almost two points lower than that in July and the lowest registered since February 2010. This decrease was due to prices for this activity stood in August 2011, whereas they increased in 2010.

If the analysis is carried out by economic destination of the goods, the industrial sectors that most influenced this rise in the annual rate were *Energy (36.9%)* and *Non-durable consumer goods (3.3%)*, whose annual variation increased four points and three tenths respectively.

Worth noting that the annual rate of *Intermediate goods* was the only that decreased, standing at **6.2%**, four tenths below that registered in July. This interannual rate was the lowest registered by this activity since April 2010.

**Annual rates of the IPRIX
General index and by economic destination of the goods**



Annual evolution of import prices of industrial products

The monthly variation of the Import Price Index (IPRIM) decreased its interannual rate two tenths in August, standing at **8.9%**.

The divisions that most influenced this drop in the annual rate were:

- **Food Industry**, whose annual variation decreased more than one point, reaching **9.2%**. This decrease was due to the increase in prices of this activity was lower than that occurred in the same month the previous year.
- **Manufacture of motor vehicles, trailers and semi-trailers**, whose annual variation stood at **0.8%**, four tenths lower than previous month, this decrease was due to the fact that its prices decreased, whereas they increased in August 2010.

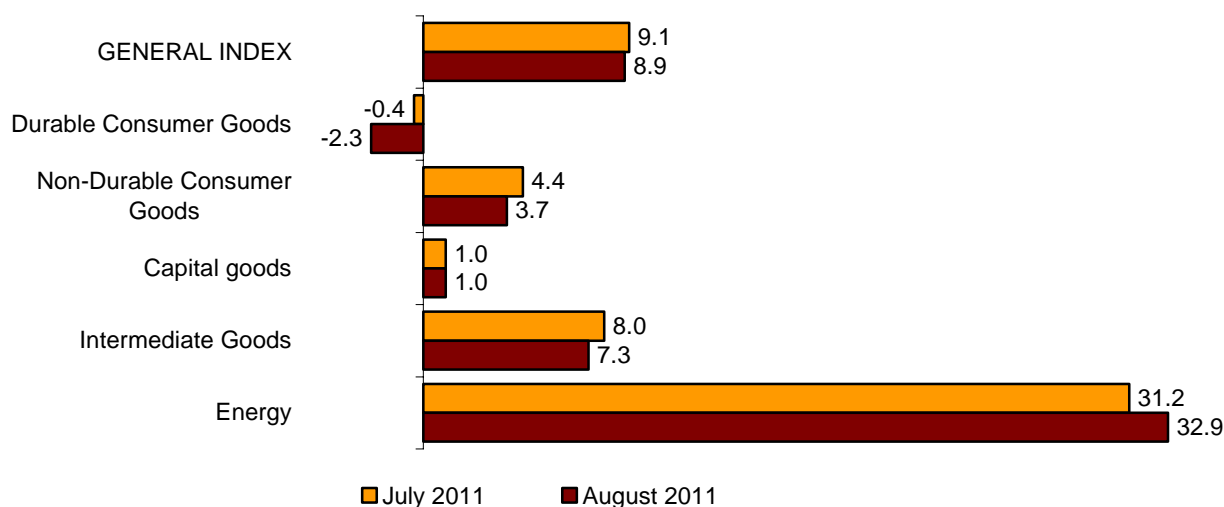
Despite the drop in the annual rate of the IPRIM, worth noting was the increase in the rate of:

- **Manufacture of coke and refined petroleum products**, whose interannual variation increased more than two points, up to **35.9%**, the highest rate of this activity since May 2010. This increase due to the rise in prices registered this month being higher than that registered the previous year.

By economic destination of the goods, the industrial sectors that most influenced this drop in the annual rate were *Intermediate goods (7.3%)*, *Non-durable consumer goods (3.7%)*, whose annual rates decreased seven tenths in both case.

Worth noting that *Energy* was the only industrial sector that increase its interannual rate, standing at **32.9%**, almost two tenths above that registered in July.

**Annual rates of the IPRIM
General index and by economic destination of the**



Monthly evolution of export prices of industrial products

The Export Price Index registered a rate of **0.3%**, as compared with July 2011.

By economic destination of the goods, all industrial sectors had a positive effect on the general index, the most relevant being:

- **Energy**, whose monthly variation stood at **2.0%**. Their contribution to the general index was **0.162**.
- **Non-durable consumer goods**, with a monthly variation of **0.5%**, which contributed **0.092**.
- **Intermediate goods**, whose monthly rate was **0.2%**, and whose contribution to the IPRIX was **0.087**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of August.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	2.2	0.168
Chemical industry	0.5	0.048
Manufacture of plastic and rubber products	1.0	0.038

Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of paper and paper products	-0.4	-0.010
Manufacture of garments	-0.4	-0.009
Manufacture of other non-metallic ore products	-0.3	-0.009

Monthly evolution of import prices of industrial products

The monthly variation of the Import Price Index in August was **0.2%**.

By economic destination of the goods, the industrial sectors that presented the greatest positive monthly effect were:

- **Energy**, whose monthly variation rate was **0.9%**, and whose contribution to the general index was **0.206**.

The only industrial sector with negative monthly effect was:

- **Intermediate goods**, with a monthly variation of **-0.1%**, which contributed **-0.022**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of August.

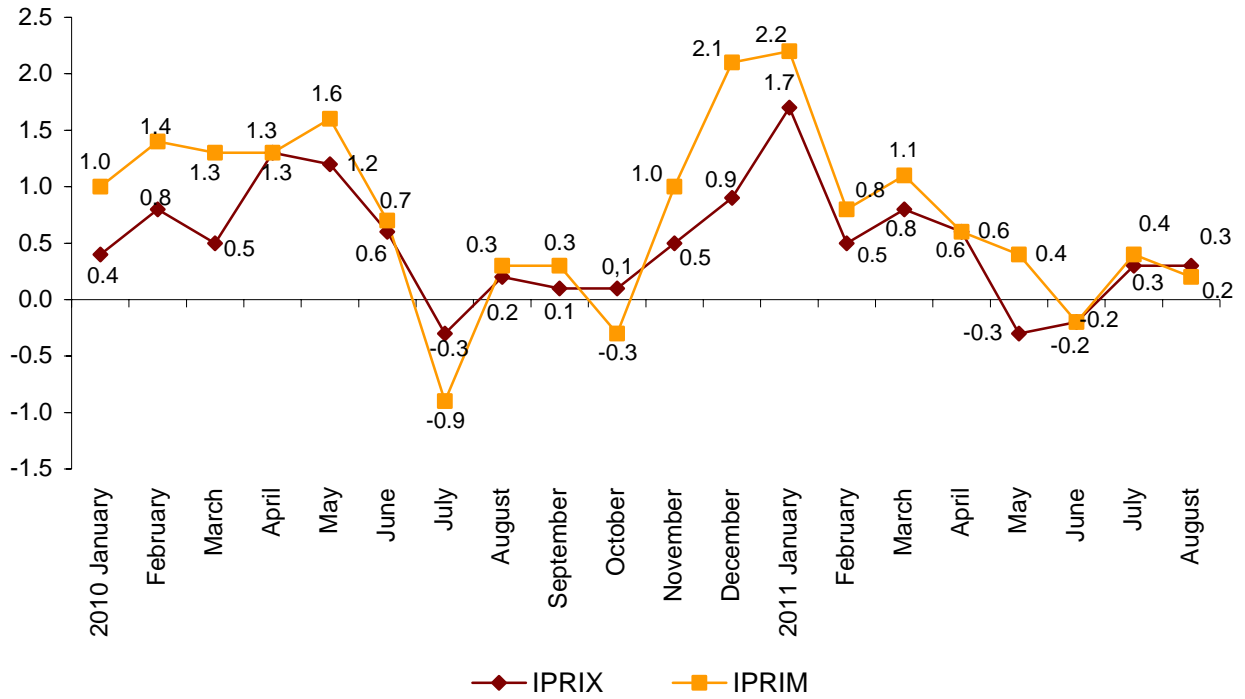
Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	2.2	0.343
Chemical industry	0.4	0.034
Manufacture of plastic and rubber products	1.1	0.026

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of coke and refined petroleum products	-2.7	-0.140
Manufacture of motor vehicles, trailers and semi-trailers	-0.3	-0.043
Manufacture of pharmaceutical products	-0.3	-0.009

**Monthly evolution of the IPRIX and IPRIM
General index**



Export and Import Price Indices of Industrial Products. Base 2005 August 2011

Provisional data

1. Export Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 August	0,2	5,3	0,1	2,3	-0,2	2,5	0,1	2,2
September	0,1	5,5	0,2	2,7	0,2	2,7	0,2	2,7
October	0,1	5,4	-0,2	2,4	-0,3	1,7	-0,2	2,5
November	0,5	5,6	0,3	2,7	0,1	2,0	0,4	2,9
December	0,9	6,5	0,4	3,2	0,1	2,2	0,5	3,4
2011 January	1,7	7,9	0,7	4,1	0,4	2,6	0,8	4,4
February	0,5	7,5	0,3	4,0	0,0	2,5	0,3	4,2
March	0,8	7,8	0,3	4,0	0,0	2,4	0,4	4,4
April *	0,6	7,1	-0,2	3,6	-0,5	1,4	-0,2	3,9
May	-0,3	5,5	0,4	3,1	0,3	0,3	0,4	3,7
June *	-0,2	4,7	-0,1	2,1	-0,5	-0,7	0,0	2,6
July *	0,3	5,2	0,4	2,5	0,4	0,0	0,4	3,0
August	0,3	5,4	0,4	2,8	0,3	0,5	0,5	3,3

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 August	0,0	0,7	0,6	8,7	-0,9	27,3
September	-0,3	0,4	0,0	8,5	3,1	35,0
October	-0,3	0,0	0,1	8,7	2,1	34,3
November	0,7	0,6	0,8	9,4	0,1	27,8
December	0,0	0,6	0,8	9,6	7,6	40,7
2011 January	0,9	2,1	1,9	10,9	6,7	38,3
February	-0,2	1,6	0,9	10,9	2,6	35,7
March	-0,2	1,5	0,3	10,3	9,3	46,3
April *	-0,1	1,0	0,8	8,9	4,5	43,5
May	-0,1	0,4	0,2	7,7	-5,3	29,6
June *	0,1	0,2	0,0	6,7	-2,4	26,2
July *	-0,1	0,4	0,0	6,6	2,4	32,9
August	0,1	0,5	0,2	6,2	2,0	36,9

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

2. Import Price Indices. Variation rates. General index and by economic destination of the goods¹

Period	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	% variation							
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 August	0,3	8,7	0,9	6,0	2,0	6,4	0,6	5,9
September	0,3	9,2	0,5	6,9	-0,4	5,9	0,6	7,2
October	-0,3	8,6	-0,8	6,4	-1,2	5,2	-0,5	6,8
November	1,0	9,2	1,1	7,7	0,0	4,9	1,2	8,4
December	2,1	10,4	1,0	8,1	0,7	5,2	1,1	8,9
2011 January	2,2	11,7	0,1	7,3	-0,6	3,6	0,3	8,4
February	0,8	11,1	-0,1	6,2	-0,6	2,1	0,1	7,4
March	1,1	10,8	-0,3	5,4	0,1	1,6	-0,4	6,3
April	0,6	10,0	-0,6	4,0	-0,8	0,5	-0,6	4,9
May *	0,4	8,7	0,4	2,9	0,4	-0,5	0,5	4,0
June *	-0,2	7,8	0,5	2,6	-0,1	-1,2	0,6	3,4
July *	0,4	9,1	0,5	3,3	0,1	-0,4	0,8	4,4
August	0,2	8,9	0,1	2,4	0,1	-2,3	0,0	3,7

Period	Capital goods		Intermediate goods		Energy	
	% variation					
	Over previous month	Over one year	Over previous month	Over one year	Over previous month	Over one year
2010 August	0,0	1,8	0,6	10,2	-0,4	23,3
September	0,0	1,8	0,8	10,6	0,1	24,1
October	-0,2	1,7	0,2	10,5	-0,6	21,4
November	0,3	2,1	0,7	11,0	2,8	21,2
December	0,4	2,5	1,4	11,8	7,0	25,5
2011 January	0,0	2,0	1,7	12,2	8,7	33,7
February	0,0	1,4	1,5	13,1	2,3	31,1
March	0,3	1,5	0,1	11,6	4,9	32,6
April	0,2	1,6	0,5	10,2	2,3	31,0
May *	-0,3	0,8	0,1	8,2	1,4	28,4
June *	0,1	0,6	-0,3	6,9	-0,9	26,7
July *	0,2	1,0	0,5	8,0	0,4	31,2
August	0,0	1,0	-0,1	7,3	0,9	32,9

¹ Regulation (EC) no. 656/2007 of the European Commission

* Revised data

3. Export Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	117,7	0,3	3,7	5,4
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	119,0	1,0	2,6	3,7
Food industry	118,5	0,4	4,7	6,7
Manufacture of beverages	112,3	-0,2	1,1	1,0
Tobacco industry	:	:	:	:
Textile industry	111,0	-0,4	5,3	6,8
Manufacture of garments	106,8	0,6	1,7	2,5
Leather and footwear industry	111,4	0,8	2,1	3,4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	112,7	0,4	2,8	4,7
Paper industry	117,2	-0,4	0,5	-0,9
Manufacture of coke and refined petroleum products	201,6	2,2	21,7	37,7
Chemical industry	132,4	0,5	7,4	9,8
Manufacture of pharmaceutical products	102,1	0,7	-0,3	-0,3
Rubber and plastic material transformation industry	122,8	1,0	4,7	7,8
Manufacture of other non-metallic ore products	115,3	-0,3	0,5	0,0
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	145,2	0,0	4,6	7,3
Manufacture of metal products, except machinery and equipment	115,5	0,1	2,0	3,1
Manufacture of computer, electronic and optical products	82,1	-0,1	-1,6	-1,7
Manufacture of electrical material and equipment	118,7	0,4	1,8	2,2
Manufacture of machinery and equipment n.e.c.	112,5	0,3	1,5	1,5
Manufacture of motor vehicles, trailers and semi-trailers	103,7	0,0	0,2	0,2
Manufacture of other transport material	113,1	0,1	0,6	0,2
Manufacture of furniture	117,3	-0,1	1,2	1,3
Other manufacturing industries	121,3	0,8	1,8	3,5
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

: Datum not publishable due to statistical secrecy

4. Import Price Indices. General index and by branch of activity (CNAE 2009)

	Index	% variation		
		Over previous month	Over last December	Over one year
GENERAL INDEX	125,6	0,2	5,5	8,9
Extraction of anthracite, coal and lignite	:	:	:	:
Extraction of crude petroleum and natural gas	190,2	2,2	26,8	35,9
Extraction of metallic ores	:	:	:	:
Other mining and quarrying	123,6	1,3	7,8	2,8
Food industry	136,8	0,4	3,5	9,2
Manufacture of beverages	116,7	0,2	0,2	0,9
Tobacco industry	:	:	:	:
Textile industry	123,2	-0,4	6,2	10,3
Manufacture of garments	115,0	0,3	2,3	3,5
Leather and footwear industry	111,0	0,9	-0,8	0,3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	111,3	-0,2	0,7	1,6
Paper industry	118,3	-0,4	2,8	5,5
Manufacture of coke and refined petroleum products	168,3	-2,7	14,7	29,3
Chemical industry	132,1	0,4	7,1	10,5
Manufacture of pharmaceutical products	101,9	-0,3	-1,7	-1,8
Rubber and plastic material transformation industry	114,8	1,1	4,6	4,8
Manufacture of other non-metallic ore products	111,1	-0,2	0,7	1,7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	152,7	-0,1	4,9	9,7
Manufacture of metal products, except machinery and equipment	114,9	0,0	1,6	2,2
Manufacture of computer, electronic and optical products	88,6	0,1	-1,3	-1,4
Manufacture of electrical material and equipment	108,1	-0,1	0,1	0,1
Manufacture of machinery and equipment n.e.c.	112,9	0,2	1,1	2,0
Manufacture of motor vehicles, trailers and semi-trailers	106,0	-0,3	0,6	0,8
Manufacture of other transport material	109,4	-0,3	-0,2	-0,3
Manufacture of furniture	109,4	0,0	-1,1	-1,1
Other manufacturing industries	115,0	0,1	0,8	1,9
Supply of electrical energy, gas, steam and air conditioning	:	:	:	:

ˆ Datum not publishable due to statistical secrecy

5. Export Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	109,0	0,4	2,2	2,8
- Durable consumer goods	98,9	0,3	0,4	0,5
- Non-durable consumer goods	111,2	0,5	2,5	3,3
Capital goods	104,7	0,1	0,4	0,5
Intermediate goods	126,8	0,2	4,4	6,2
Energy	196,8	2,0	20,8	36,9

6. Import Price Indices. National indices by economic destination of the goods¹

	Index	% variation		
		Over previous month	Over last December	Over one year
Consumer goods	113,2	0,1	0,7	2,4
- Durable consumer goods	99,2	0,1	-1,4	-2,3
- Non-durable consumer goods	117,3	0,0	1,2	3,7
Capital goods	104,8	0,0	0,5	1,0
Intermediate goods	128,9	-0,1	4,1	7,3
Energy	184,4	0,9	21,4	32,9

¹ Regulation (EC) no. 656/2007 of the European Commission