

3 October 2014

**Export and Import Price Indices of  
Industrial Products. Base 2010**  
August 2014. *Provisional data*

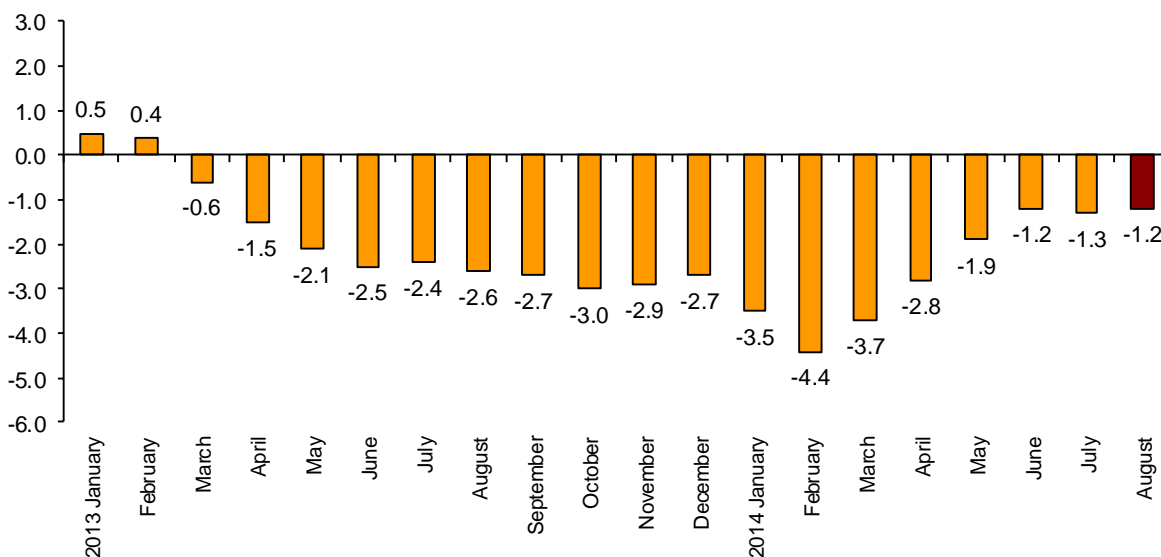
**The annual variation rate of the IPRIX stands at  $-1.2\%$ , one tenth above that registered in July**

**The annual variation rate of the IPRIM is  $-1.7\%$ , two tenths below that registered in the previous month**

**Annual evolution of export prices**

The annual rate of the Export Price Index (IPRIX) for the month of August was  $-1.2\%$ , one tenth above that registered in June.

**Annual evolution of the IPRIX  
General index**



By economic destination of the goods, among the industrial sectors contributing to the increase registered in the annual rate of the IPRIX, worth noting:

- **Intermediate goods**, whose variation increased by three tenths, reaching **-0.5%**. This variation was due to the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms and Manufacture of tubes, pipes, hollow profiles and related fittings, of steel*, as compared to the decrease registered the previous year.

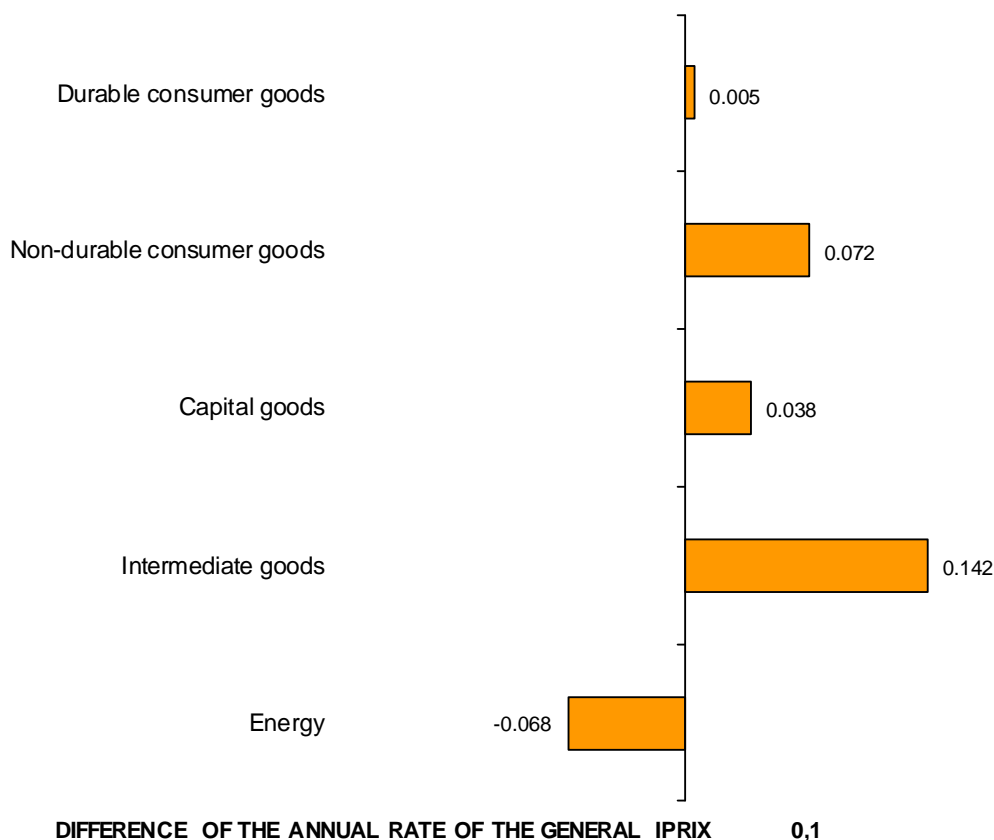
- **Non-durable consumer goods** which registered an annual variation of **-1.0%**, four tenths higher than that registered in July. This variation was due to the increase in the prices of *Manufacture of vegetable and animal oils and fats and Manufacture of pharmaceutical preparations*, which decreased in August 2013.

It is worth noting the only industrial sector whose annual rate decreased:

- **Energy**, which registered an annual variation of **-6.7%**, more than one point below that registered in July. This behaviour was due to the decrease in the prices of *Manufacture of refined petroleum products* registered this month, as compared with the increase registered in the same month of the previous year.

Within this sector, worth noting was the increase of 10.5 points in the annual rate of *Electric power generation, transmission and distribution*, which recorded an increase in prices this month, as compared with the decrease registered in 2013.

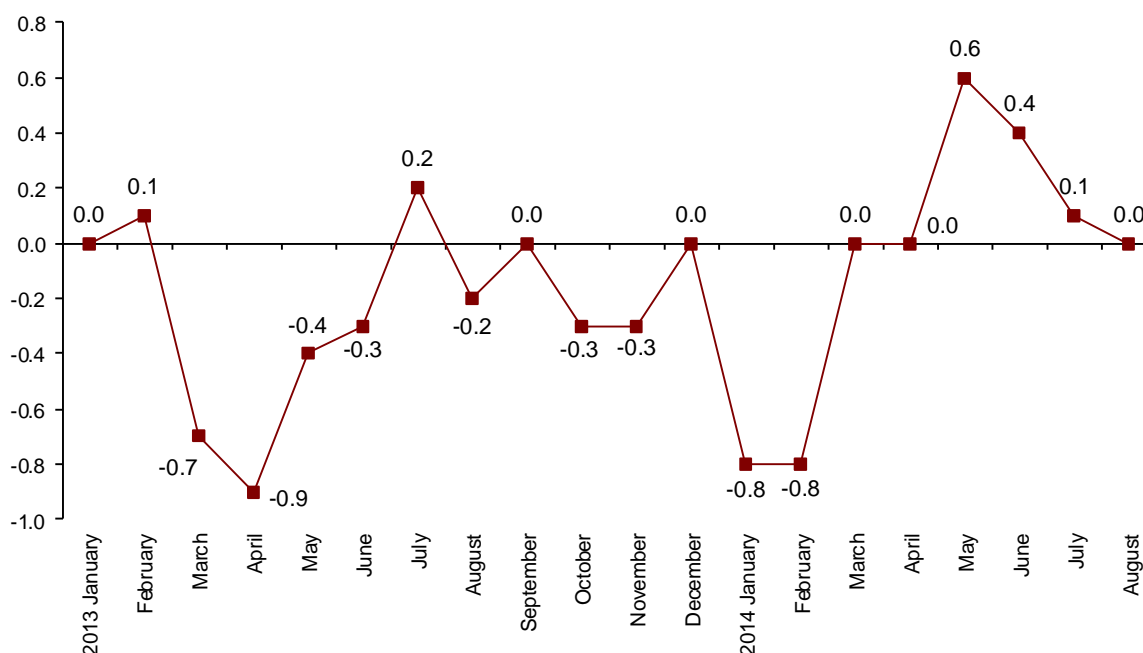
**Contribution of the industrial sectors to the annual rate of the IPRIX**



## Monthly evolution of export prices

In August 2014, the industrial export prices registered a **0.0%** monthly variation, as compared with the previous month.

**Monthly evolution of the IPRIX  
General index**



By economic destination of the goods, among the industrial sectors registering a positive effect on the monthly general index, worth noting:

- **Intermediate goods**, which registered a monthly rate of **0.1%** and a contribution of **0.055**. Worth noting in this behaviour was the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, and less notably, of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of tubes, pipes, hollow profiles and related fittings, of steel*.

- **Non-durable goods**, which registered a monthly rate of **0.2%** due to the increase in the prices of *Manufacture of vegetable and animal oils and fats* and *Manufacture of pharmaceutical preparations*. Its contribution to the general index was 0.035.

In turn, the only sector registering a negative effect on the monthly general index was:

- **Energy**, which registered a rate of **-1.4%**. This behaviour was mainly due to the decrease in the prices of *Manufacture of refined petroleum products*. Its contribution to the general index was **-0.079**.

A more detailed analysis showed the activities that most contributed to the monthly rate of the IPRIX in the month of August.

**Activities with the greatest positive contribution to the monthly rate of the IPRIX**

<b>Activity (CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Electric power generation, transmission and distribution	3.4	0.054
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	0.8	0.050
Manufacture of vegetable and animal oils and fats	1.7	0.022
Manufacture of basic precious and other non-ferrous metals	0.6	0.020
Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	3.5	0.019

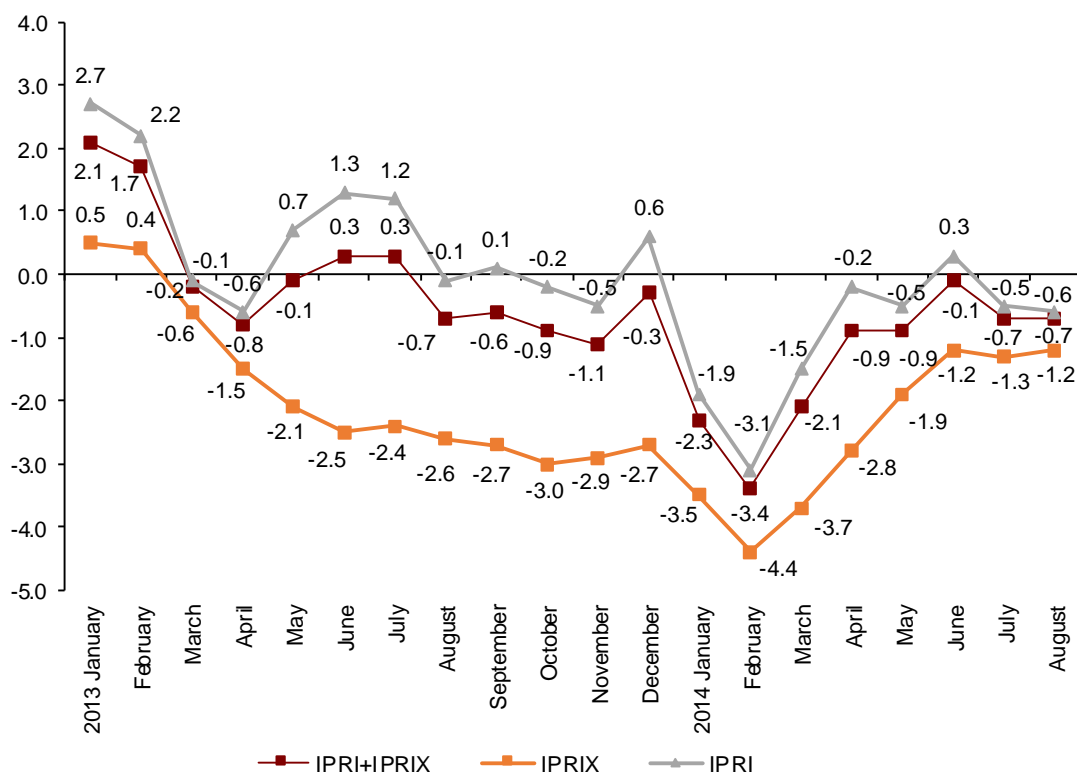
**Activities with the greatest negative contribution to the monthly rate of the IPRIX**

<b>Activity (CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of refined petroleum products	-3.4	-0.132
Manufacture of basic iron and steel and of ferro-alloys	-0.7	-0.027
Processing and preserving of meat and production of meat products	-0.8	-0.017

**Annual evolution of industrial prices of domestic and international markets in aggregate**

In August, the Industrial Price Index of the domestic and international markets, obtained from the addition of the IPRI and the IPRIX, registered an annual rate of **-0.7%**, the same as that registered in July.

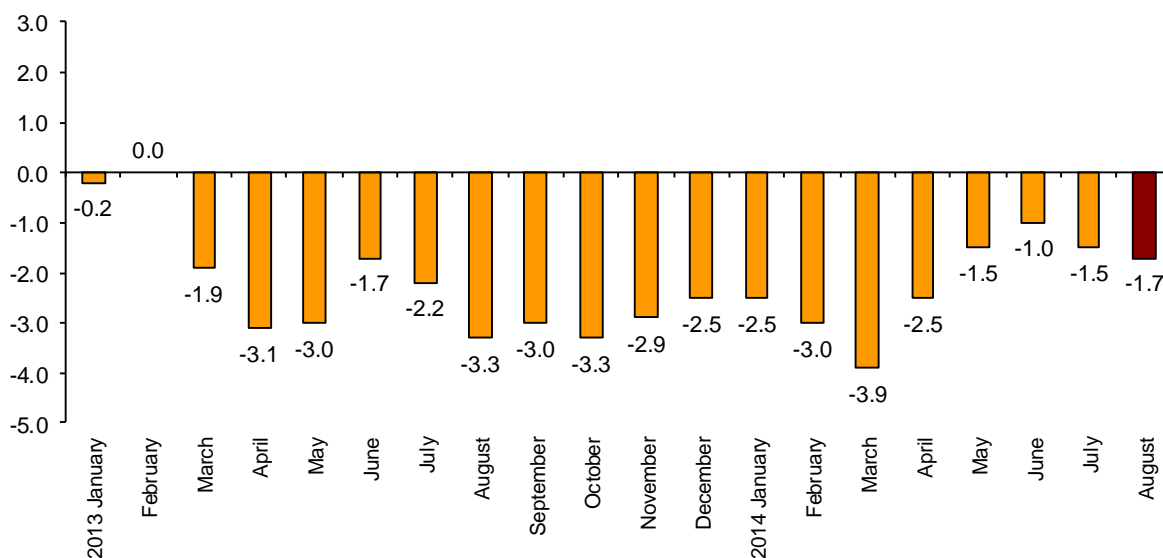
**Annual evolution of the IPRI+IPRIX, IPRIX and IPRI**  
General index



## Annual evolution of import prices

The Import Price Index (IPRIM) registered an annual rate of **-1.7%** in August, two tenths below that registered in July.

**Annual evolution of the IPRIM  
General index**



By economic destination of the goods, among the industrial sectors which contributed the most to the decrease in the annual rate of the IPRIM, worth noting:

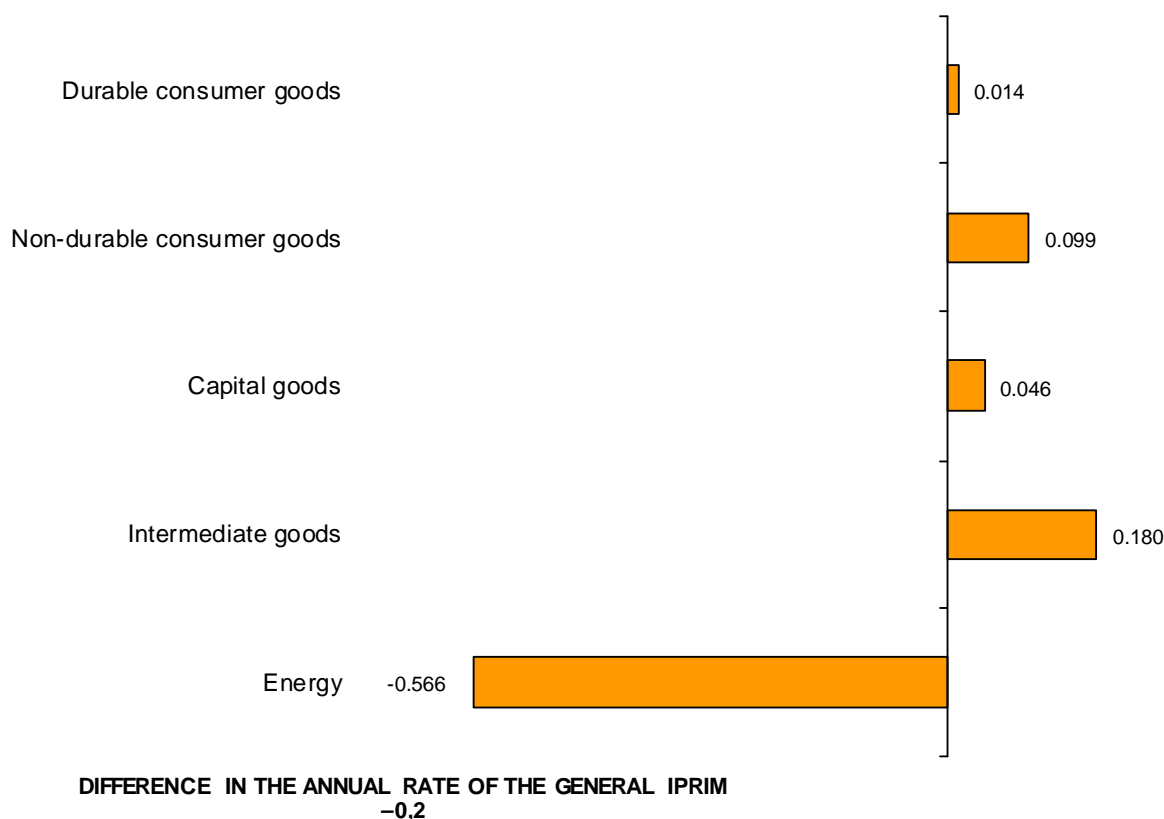
- **Energy**, whose rate decreased more than three points, standing at **-5.3%**. This was due to the decrease in the prices of *Extraction of crude petroleum and natural gas*, as compared with the increase registered in the same month of the previous year. Furthermore, prices of *Manufacture of coke and refined petroleum products* increased less notably than in the previous year.

In turn, among the industrial sectors that increased their annual rate, worth noting:

- **Intermediate goods**, with a **-0.5%** rate, seven tenths over that registered in July, due to the increase in the prices of *Metallurgy; manufacture of basic iron and steel and of ferro-alloys* which decreased in August 2013. In fact, this sector registered the highest annual rate since December 2011.

- **Non-durable consumer goods**, with a rate of **0.1%**, that is, five tenths higher than the one registered in July.

**Contribution of the industrial sectors to the annual rate of the IPRIM**



A more detailed analysis showed the sectors that registered the greatest increases in their annual rates. Worth noting:

- **Extraction of crude petroleum and natural gas**, whose rate decreased by more than two points, reaching **-5.6%**, due to the decrease in the prices of this activity this month, which was greater than that registered in August 2013.

- **Manufacture of coke and refined petroleum products**, with a **-4.0%** variation, more than three points lower than that registered in July. This was due to the increase in prices during this month, which was lower than that registered in August 2013.

In turn, among the industrial sectors that increased their annual rate, worth noting:

- **Food industry**, whose rate increased by one point, standing **-1.0%**.

- **Metallurgy; manufacture of basic iron and steel and of ferro-alloys**, which increased its annual rate one point and a half, reaching **0.7%**.

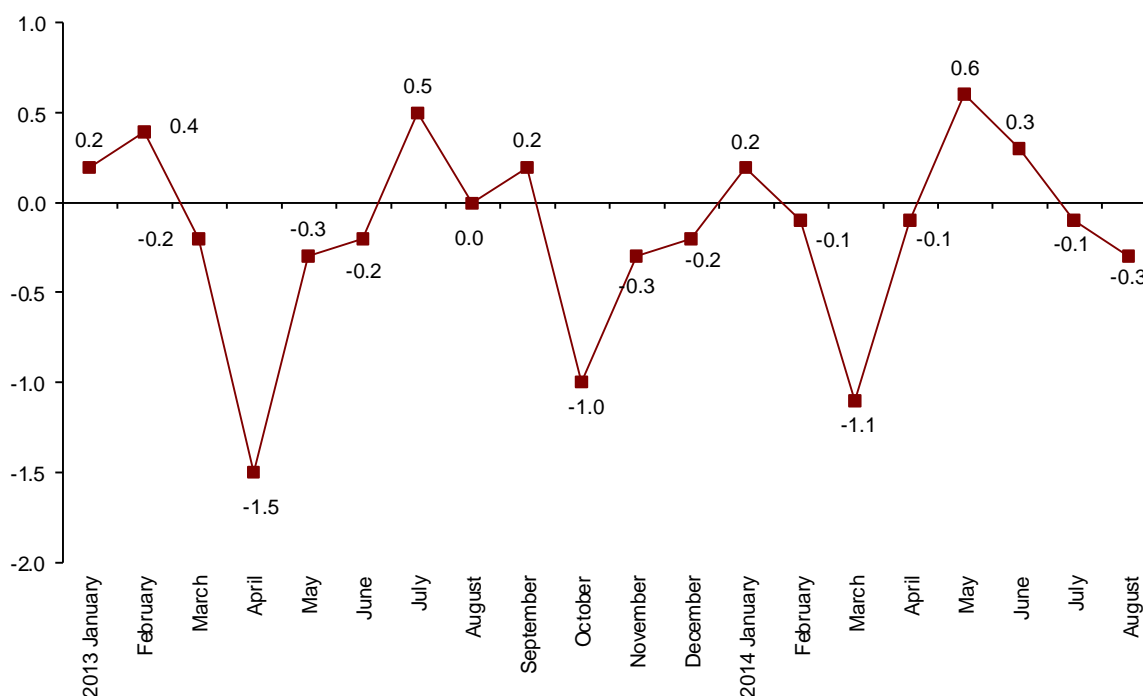
- **Chemical Industry**, with a **-0.3%** variation, five tenths higher than in July.

- **Manufacture of computer, electronic and optical products**, whose annual rate increased five tenths, reaching **-5.8%**, as compared with July.

## Monthly evolution of import prices

In July, the monthly variation of the Import Price Index was **-0.1%**.

**Monthly evolution of the IPRIM**  
General index



By economic destination of the goods, the only industrial sectors with a monthly negative effect in the general index was:

- **Energy**, which registered a variation of **-1.6%**, and an effect of **-0.383**, due to the decrease in the prices of *Extraction of crude petroleum and natural gas*.

In turn, among the sectors registering a positive effect in the general index, worth noting:

- **Intermediate goods**, with a variation rate of **0.2%** and an effect of **0.063**. This was due to the increase in the prices of *Metallurgy; manufacture of basic iron and steel and of ferro-alloys*.
- **Non-durable consumer goods**, whose monthly rate stood at **0.1%**, due to the increase in the prices of *Manufacture of wearing apparel*. This sector had an effect of **0.025** in the general IPRIM.
- **Durable consumer goods**, whose monthly rate stood at **0.3%** and had an effect of **0.019** in the general IPRIM.



A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in August.

**Activities with the greatest positive contribution to the monthly rate of the IPRIX**

<b>Activity (CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of basic iron and steel and of ferro-alloys	0.5	0.022
Chemical Industry	0.2	0.021
Manufacture of wearing apparel	0.5	0.021
Manufacture of coke and refined petroleum products	0.3	0.020
Manufacture of computer, electronic and optical products	0.2	0.013
Manufacture of other electrical equipment	0.2	0.011

**Activities with the greatest negative contribution to the monthly rate of the IPRIX**

<b>Activity (CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Extraction of crude petroleum and natural gas	-2.3	-0.406
Mining of iron ores	-0.8	-0.011
Food Industry	-0.1	-0.006

## Export and Import Price Indices of Industrial Products. Base 2010 August 2014

Provisional data

### 1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	103.9	0.0	-0.4	-1.2		
Consumer goods	104.6	0.2	-0.2	-1.2	0.035	-0.054
- Durable consumer goods	96.5	0.0	-1.6	-2.8	0.000	-0.043
- Non-durable consumer goods	107.1	0.2	-0.1	-1.0	0.035	-0.011
Capital goods	102.0	0.0	-0.5	-1.0	-0.008	-0.183
Intermediate goods	105.7	0.1	0.3	-0.5	0.055	0.120
Energy	97.6	-1.4	-5.4	-6.7	-0.079	-0.309

### 2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	109.0	-0.3	-0.5	-1.7		
Consumer goods	105.9	0.2	0.3	-0.3	0.044	0.080
- Durable consumer goods	99.9	0.3	0.0	-1.6	0.019	0.001
- Non-durable consumer goods	107.7	0.1	0.4	0.1	0.025	0.078
Capital goods	99.8	0.1	-0.1	-1.0	0.017	-0.013
Intermediate goods	106.7	0.2	0.6	-0.5	0.063	0.160
Energy	129.1	-1.6	-2.9	-5.3	-0.383	-0.701

### 3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	109.4	-0.1	-0.5	-0.7		
Consumer goods	106.8	0.2	0.3	-0.5	0.051	0.092
- Durable consumer goods	100.7	0.0	-0.1	-0.5	0.000	-0.002
- Non-durable consumer goods	107.9	0.2	0.4	-0.5	0.052	0.093
Capital goods	101.8	0.0	0.0	-0.4	0.000	0.002
Intermediate goods	106.3	-0.1	0.0	-0.7	-0.025	0.002
Energy	125.7	-0.6	-2.7	-1.4	-0.131	-0.572

#### 4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	103.9	0.0		-1.2
<b>B. Mining and quarrying industries</b>	134.2	0.5	0.003	2.2
Extraction of metallic ores	193.6	0.6	0.001	5.2
Other mining and quarrying	106.4	0.4	0.002	0.6
<b>C. Manufacture industry</b>	104.6	-0.1	-0.054	-1.1
Food industry	110.7	0.1	0.010	-2.5
Manufacture of beverages	105.9	-0.4	-0.008	-3.8
Tobacco industry	111.2	0.0	0.000	-3.6
Textile industry	108.0	0.0	0.001	0.0
Manufacture of garments	104.8	0.1	0.000	0.4
Leather and footwear industry	110.9	0.2	0.002	2.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.6	0.1	0.000	0.9
Paper industry	107.0	0.0	0.000	0.2
Printing and service activities related to printing	99.0	0.0	0.000	1.3
Manufacture of coke and refined petroleum products	117.5	-3.4	-0.133	-6.6
Chemical industry	111.8	0.4	0.039	0.2
Manufacture of pharmaceutical products	101.7	0.7	0.027	1.7
Manufacture of rubber and plastic materials	106.3	-0.3	-0.011	-2.6
Manufacture of other non-metallic ore products	104.9	0.1	0.003	0.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.7	0.2	0.016	1.0
Manufacture of metal products, except machinery and equipment	102.8	0.1	0.005	-0.1
Manufacture of computer, electronic and optical products	74.3	0.0	0.000	-14.5
Manufacture of electrical material and equipment	101.5	0.0	0.002	-0.9
Manufacture of machinery and equipment n.e.c.	104.7	-0.2	-0.010	0.2
Manufacture of motor vehicles, trailers and semi-trailers	101.2	0.0	0.002	-1.4
Manufacture of other transport material	101.8	0.0	0.000	0.0
Manufacture of furniture	103.6	0.0	0.000	-0.2
Other manufacturing industries	105.2	0.0	0.000	0.3
Repair and installation of machinery and equipment	102.5	0.0	0.000	1.4
<b>D. Supply of electrical energy and gas</b>	59.4	3.4	0.054	-3.3

## 5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	109.0	-0.3		-1.7
<b>B. Mining and quarrying industries</b>	128.2	-2.2	-0.416	-5.4
Extraction of anthracite, coal and lignite	87.4	0.5	0.002	-9.5
Extraction of crude petroleum and natural gas	133.0	-2.3	-0.406	-5.6
Extraction of metallic ores	98.8	-0.8	-0.011	-1.5
Other mining and quarrying	109.9	-0.3	-0.001	-1.3
<b>C. Manufacture industry</b>	105.6	0.2	0.155	-0.8
Food industry	115.6	-0.1	-0.006	-1.0
Manufacture of beverages	104.7	0.1	0.001	0.4
Tobacco industry	121.7	0.4	0.002	3.8
Textile industry	114.1	0.1	0.002	0.0
Manufacture of garments	110.0	0.5	0.021	0.6
Leather and footwear industry	111.4	0.6	0.010	0.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	110.4	0.3	0.001	3.8
Paper industry	104.6	0.0	-0.001	-2.3
Manufacture of coke and refined petroleum products	123.1	0.3	0.020	-4.0
Chemical industry	111.3	0.2	0.021	-0.3
Manufacture of pharmaceutical products	93.8	0.0	0.001	-0.4
Manufacture of rubber and plastic materials	109.9	0.1	0.003	-1.5
Manufacture of other non-metallic ore products	106.8	0.2	0.002	0.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	102.3	0.5	0.022	0.7
Manufacture of metal products, except machinery and equipment	105.1	0.3	0.007	0.1
Manufacture of computer, electronic and optical products	89.3	0.2	0.013	-5.8
Manufacture of electrical material and equipment	102.3	0.2	0.008	-0.3
Manufacture of machinery and equipment n.e.c.	105.3	0.2	0.011	0.6
Manufacture of motor vehicles, trailers and semi-trailers	101.3	-0.1	-0.005	0.3
Manufacture of other transport material	107.7	0.3	0.009	1.4
Manufacture of furniture	104.9	0.5	0.005	0.5
Other manufacturing industries	104.6	0.3	0.008	-0.4
<b>D. Supply of electrical energy and gas</b>	72.2	1.9	0.001	-9.4

## 6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	109.4	-0.1		-0.7
<b>B. Mining and quarrying industries</b>	108.7	-0.3	-0.003	1.4
Extraction of anthracite, coal and lignite	113.3	1.3	0.001	6.6
Extraction of metallic ores	186.5	0.0	0.000	2.1
Other mining and quarrying	102.8	-0.6	-0.004	0.4
<b>C. Manufacture industry</b>	107.2	-0.1	-0.098	-1.0
Food industry	112.0	0.2	0.023	-2.0
Manufacture of beverages	107.7	-0.2	-0.005	-0.7
Tobacco industry	117.0	0.2	0.000	0.8
Textile industry	106.6	-0.1	-0.001	0.1
Manufacture of garments	99.5	0.0	0.000	0.1
Leather and footwear industry	108.0	0.1	0.001	1.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	105.0	0.1	0.002	0.8
Paper industry	104.8	-0.1	-0.002	-0.4
Printing and service activities related to printing	105.0	0.0	0.000	0.4
Manufacture of coke and refined petroleum products	126.6	-1.8	-0.128	-5.7
Chemical industry	112.8	0.1	0.009	0.2
Manufacture of pharmaceutical products	100.7	0.3	0.008	1.7
Manufacture of rubber and plastic materials	107.7	-0.1	-0.005	-0.7
Manufacture of other non-metallic ore products	102.5	0.1	0.002	-0.3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	101.2	-0.1	-0.005	0.3
Manufacture of metal products, except machinery and equipme	101.6	0.0	0.003	-0.5
Manufacture of computer, electronic and optical products	82.3	0.1	0.001	-8.0
Manufacture of electrical material and equipment	104.3	0.1	0.002	-0.2
Manufacture of machinery and equipment n.e.c.	104.0	-0.1	-0.002	0.7
Manufacture of motor vehicles, trailers and semi-trailers	101.0	0.0	-0.001	-1.0
Manufacture of other transport material	101.5	0.2	0.004	0.0
Manufacture of furniture	103.5	0.0	0.000	0.5
Other manufacturing industries	104.6	-0.1	-0.001	-0.2
Repair and installation of machinery and equipment	100.4	-0.3	-0.004	0.0
<b>D. Supply of electrical energy and gas</b>	125.3	0.0	-0.003	0.6
<b>E. Supply of water</b>	115.2	0.0	0.000	2.0

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