

4 December 2013

**Export and Import Price Indices of
Industrial Products. Base 2010**
October 2013. *Provisional data*

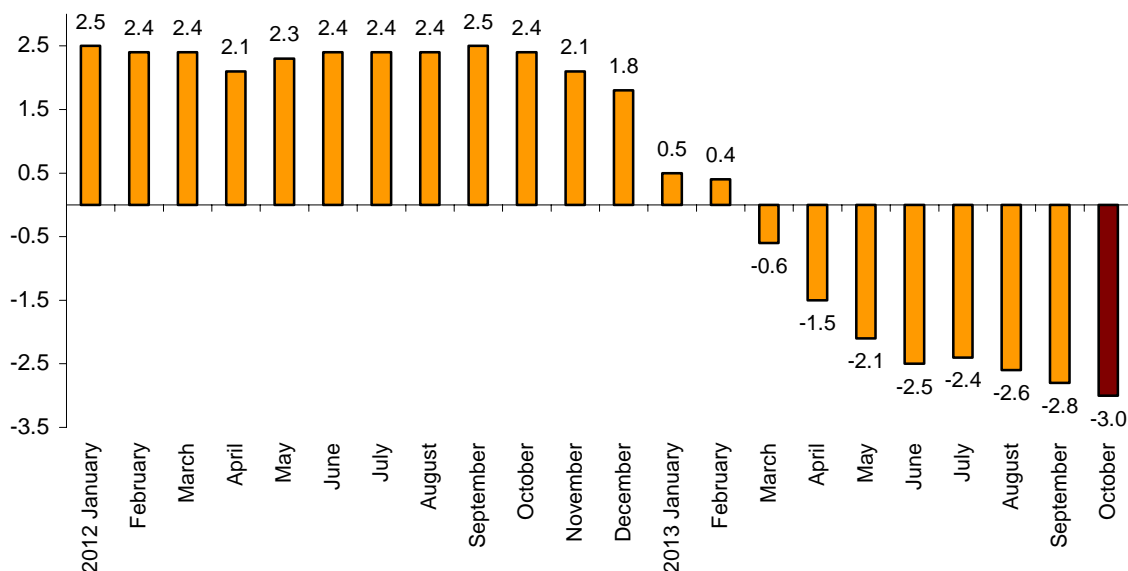
The annual variation rate of the IPRIX stands at -3.0% , two tenths lower than that registered in September

The annual rate of the IPRIM is -3.4% , four tenths below that registered the previous month

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) for the month of October was -3.0% , two tenths below that registered in September and the lowest since October 2009.

Annual evolution of the general IPRIX
General index



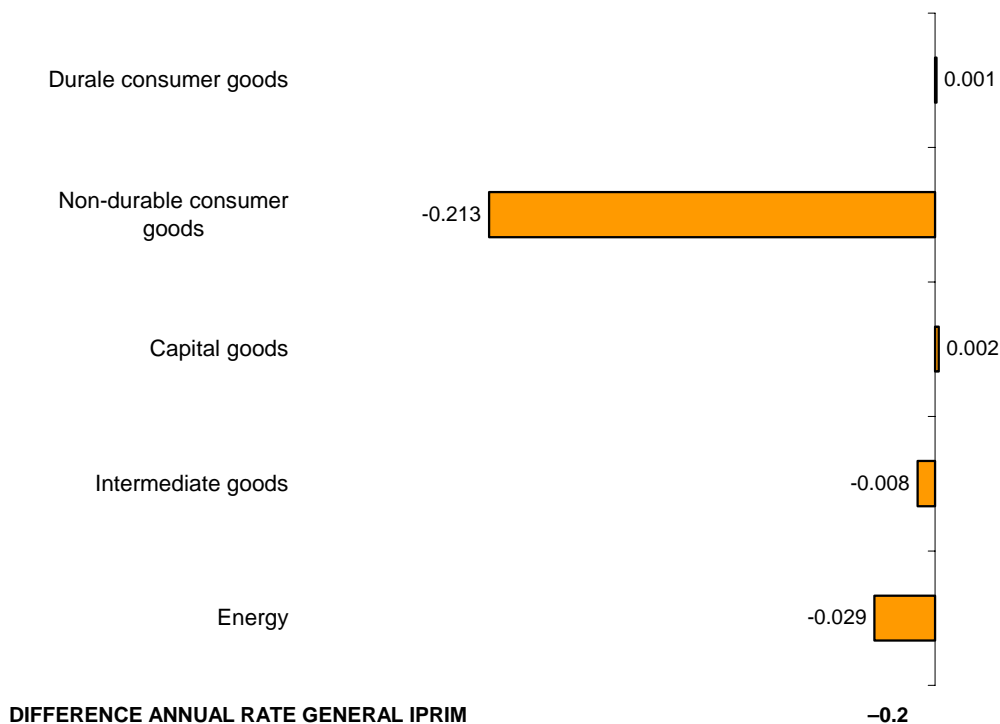
By economic destination of the goods, the industrial sectors with the highest effect in the decrease registered in the annual rate of the IPRIX were:

- **Non-durable consumer goods**, whose variation decreased more than one point, reaching -1.0% , the lowest annual rate since January 2010. This behaviour is due to the decrease in the prices of *Manufacture of vegetable and animal oils and fats*, *Manufacture of beverages* and *Processing and preserving of meat and production of meat products* this month, in contrast with the increase registered in 2012.

Worth highlighting that *Processing and preserving of meat and production of meat products* registered its lowest annual rate since December 2009.

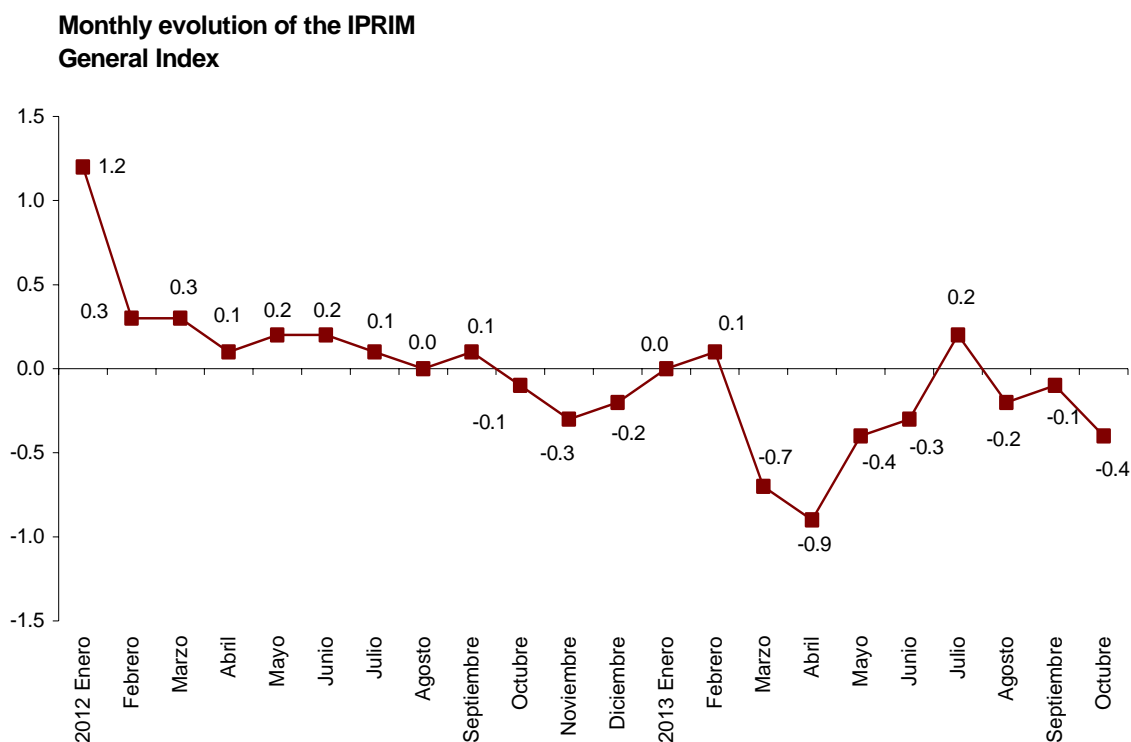
- **Energy** registered an annual rate of **-20.2%**, seven tenths below that registered in September. This decrease is mainly due to the increase in the prices of *Electric power generation, transmission and distribution*, which was lower than that of October 2012.

Effect of the industrial sectors on the annual rate of the IPRIM



Monthly evolution of export prices

In October 2013, the Export Price Index registered a **0.4%** decrease, as compared with September 2013.



By economic destination of the goods, all the industrial sectors registered a negative effect on the general index. Among them, worth highlighting were:

- **Non-durable consumer goods**, whose rate stood at **-0.6%**. In this behaviour it is worth highlighting the decrease in the prices of *Processing and preserving of meat and production of meat products* and *Processing and preserving of fruit and vegetables*. Its effect on the IPRIX was **-0.121**.
- **Intermediate Goods**, whose monthly variation rate was **-0.3%**. In this evolution, it is worth highlighting the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*. Its effect on the general index was **-0.114**.
- **Energy**, whose rate stood at **-1.5%**, and had an effect of **-0.074**, as a result of the decrease in the prices of *Manufacture of refined petroleum products*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of October.

Activities with the greatest positive effect on the monthly rate of the IPRIX

| Activity (CNAE-09) | Monthly rate (%) | Effect |
|--|-------------------------|---------------|
| Electric power generation, transmission and distribution | 2.6 | 0.028 |
| Manufacture of basic iron and steel and of ferro-alloys | 0.6 | 0.023 |
| Treatment and coating of metals; machining | 1.3 | 0.008 |

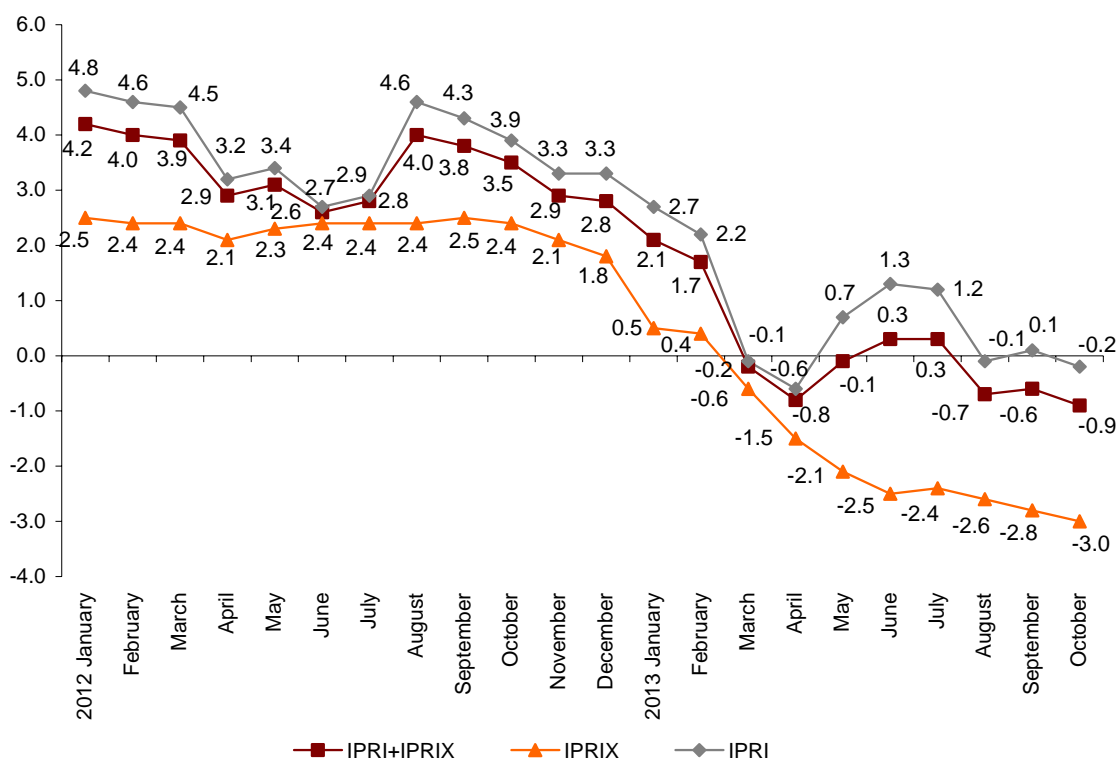
Activities with the greatest negative effect on the monthly rate of the IPRIX

| Activity (CNAE-09) | Monthly rate (%) | Effect |
|--|-------------------------|---------------|
| Manufacture of refined petroleum products | -2.6 | -0.102 |
| Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms | -0.8 | -0.054 |
| Processing and preserving of meat and production of meat products | -2.0 | -0.044 |
| Processing and preserving of fruit and vegetables | -1.6 | -0.032 |
| Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus | -1.3 | -0.027 |
| Manufacture of general-purpose machinery | -1.4 | -0.022 |
| Manufacture of rubber and plastic products | -1.2 | -0.022 |
| Manufacture of basic precious and other non-ferrous metals | -0.7 | -0.021 |
| Manufacture of vegetable and animal oils and fats | -1.4 | -0.019 |

Annual evolution of industrial prices of domestic and international markets in aggregate

In October, the Industrial Price Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **-0.9%**, three tenths below that registered the previous month.

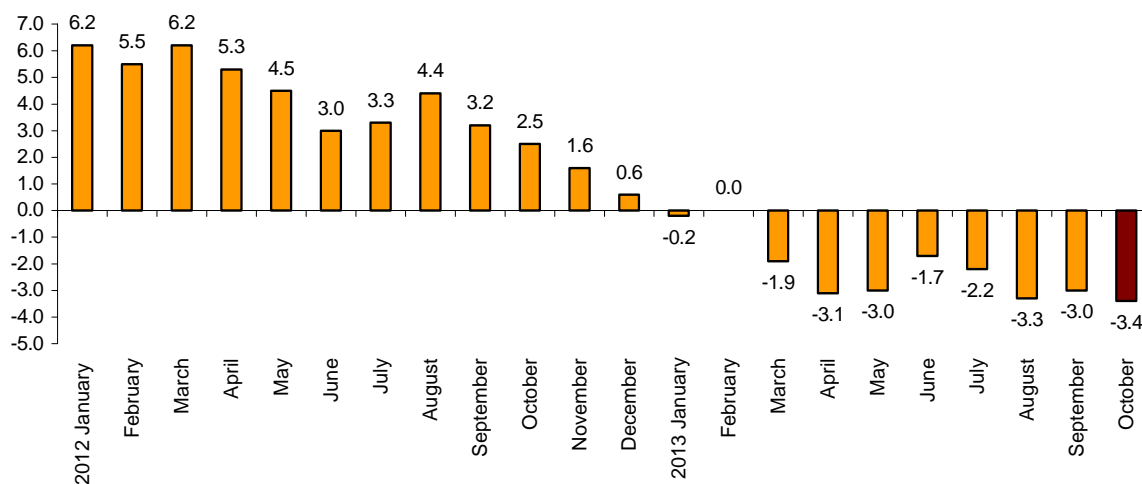
Annual evolution of the IPRI+IPRIX, IPRIX and IPRI
General Index



Annual evolution of import prices

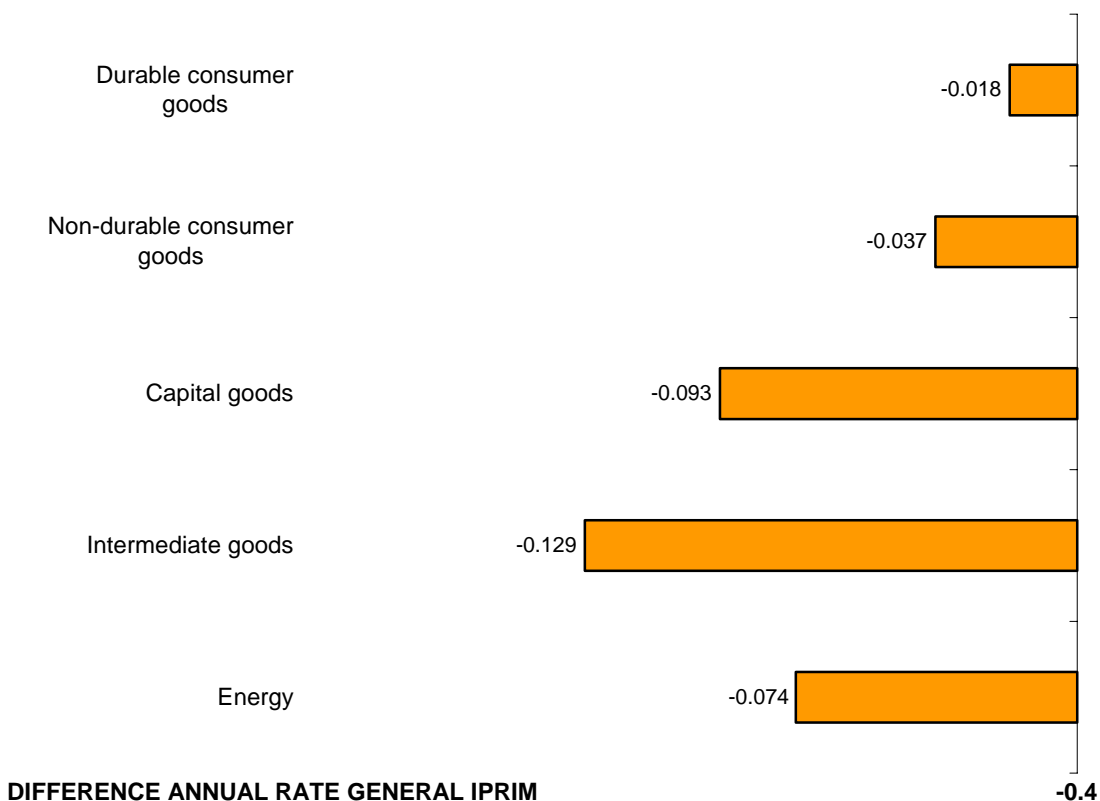
The Import Price Index (IPRIM) decreased its annual rate four tenths in October, standing at **-3.4%**, its lowest value since October 2009.

**Annual evolution of the IPRIM
General Index**



By economic destination of the goods, all the industrial sectors contributed negatively to the IPRIM annual rate. Among them, worth noting the decrease in the rates of *Intermediate goods* (-2.8%), *Capital goods* (-1.4%), with a decrease of four tenths, and *Energy* (-7.7%), with a decrease of two tenths.

Effect of the industrial sectors on the annual rate of the IPRIM



A more detailed analysis showed the sectors that most contributed to the decrease in the annual rate of IPRIM:

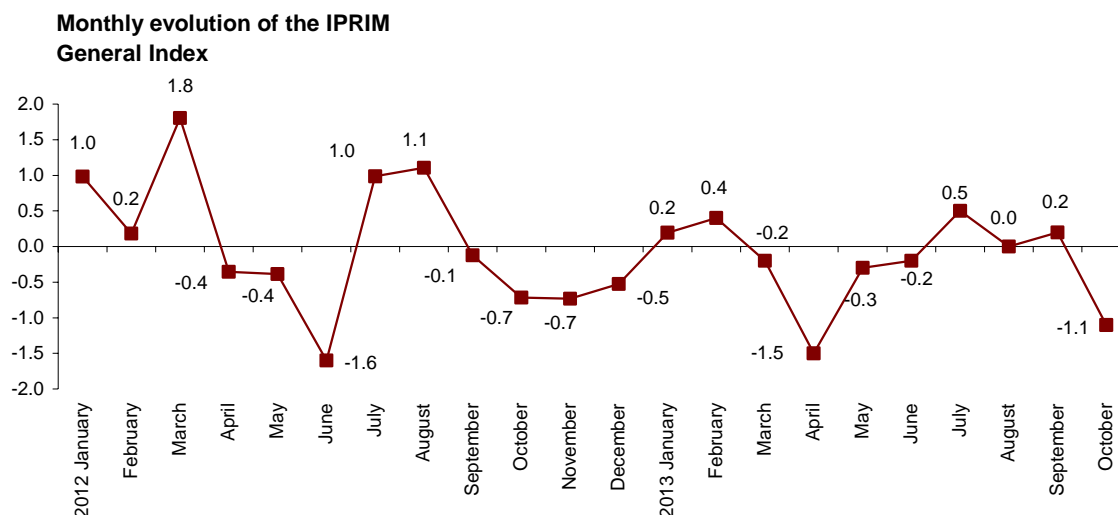
- **Extraction of crude petroleum and natural gas**, with a variation of **-6.3%**, nearly one point and a half below that registered in September, due to the greater decrease in its prices this year.
- **Manufacture of chemicals and chemical products**, whose rate decreased more than one point, reaching **-2.6%**, the lowest value since December 2009. This evolution is due to the decrease in its prices this month, in contrast with the increase registered in October the previous year.
- **Manufacture of computer, electronic and optical products**, whose rate decreased nearly one point and a half, reaching **-6.5%**, as compared with the previous month. This was the lowest value since July 2008.

In turn, the industrial sector with the greatest positive effect in the general index was:

- **Manufacture of coke and refined petroleum products**, with a variation of **-10.5%**, due to the increase in its prices this month, in contrast with the decrease registered in October 2012.

Monthly evolution of import prices

In October, the monthly variation of the Import Price Index was **-1.1%**.



By economic destination of the goods, all the industrial sectors registered a monthly negative effect in the general index. Among them, worth noting were:

- **Energy**, with a variation rate of **-2.7%**, and an effect of **-0.679**, due to the decrease in the prices of *Extraction of crude petroleum and natural gas*.
- **Capital goods**, with a variation rate of **-0.7%**, and an effect of **-0.160**.
- **Intermediate goods**, whose monthly rate stood at **-0.5%**. Its effect in the general index was **-0.123**.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in October.

Activities with the greatest positive effect on the monthly rate of the IPRIM

| Activity (CNAE-09) | Monthly rate (%) | Effect |
|--|-------------------------|---------------|
| Manufacture of coke and refined petroleum products | 1.4 | 0.087 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 0.4 | 0.017 |
| Manufacture of other non-metallic mineral products | 0.9 | 0.009 |

Activities with the greatest negative effect on the monthly rate of the IPRIM

| Activity (CNAE-09) | Monthly rate (%) | Effect |
|--|-------------------------|---------------|
| Extraction of crude petroleum and natural gas | -4.3 | -0.763 |
| Manufacture of computer, electronic and optical products | -1.9 | -0.140 |
| Manufacture of food products | -1.5 | -0.102 |
| Manufacture of basic metals | -0.6 | -0.025 |
| Mining of metal ores | -1.5 | -0.019 |
| Manufacture of machinery and equipment n.e.c. | -0.3 | -0.019 |
| Other manufacturing | -0.8 | -0.018 |

Export and Import Price Indices of Industrial Products. Base 2010 October 2013

Provisional data

1. Export Indices: general index and by economic destination of the goods

| | Index | % Variation | | | Effect | |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
| | | Monthly | Year to date | Annual | Monthly | Year to date |
| GENERAL INDEX | 104.7 | -0.4 | -2.4 | -3.0 | | |
| Consumer goods | 105.4 | -0.6 | -1.1 | -1.2 | -0.124 | -0.228 |
| - Durable consumer goods | 99.1 | -0.1 | -2.3 | -2.5 | -0.003 | -0.061 |
| - Non-durable consumer goods | 107.6 | -0.6 | -0.9 | -1.0 | -0.121 | -0.167 |
| Capital goods | 103.0 | -0.1 | -1.1 | -1.3 | -0.041 | -0.389 |
| Intermediate goods | 105.6 | -0.3 | -2.3 | -2.7 | -0.114 | -0.845 |
| Energy | 101.9 | -1.5 | -16.5 | -20.2 | -0.074 | -0.961 |

2. Import Indices: general index and by economic destination of the goods

| | Index | % Variation | | | Effect | |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
| | | Monthly | Year to date | Annual | Monthly | Year to date |
| GENERAL INDEX | 109.9 | -1.1 | -2.1 | -3.4 | | |
| Consumer goods | 105.5 | -0.4 | -1.6 | -1.5 | -0.105 | -0.408 |
| - Durable consumer goods | 101.0 | -0.3 | -2.4 | -1.7 | -0.016 | -0.132 |
| - Non-durable consumer goods | 107.0 | -0.4 | -1.3 | -1.4 | -0.089 | -0.276 |
| Capital goods | 100.1 | -0.7 | -1.1 | -1.4 | -0.160 | -0.253 |
| Intermediate goods | 106.6 | -0.5 | -2.2 | -2.8 | -0.123 | -0.601 |
| Energy | 133.9 | -2.7 | -3.5 | -7.7 | -0.679 | -0.859 |

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

| | Index | % Variation | | | Effect | |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
| | | Monthly | Year to date | Annual | Monthly | Year to date |
| GENERAL INDEX | 109.7 | -0.5 | -0.4 | -0.9 | | |
| Consumer goods | 106.9 | -0.5 | 0.1 | 0.1 | -0.135 | 0.018 |
| - Durable consumer goods | 101.0 | 0.0 | -0.8 | -0.9 | 0.000 | -0.020 |
| - Non-durable consumer goods | 108.0 | -0.6 | 0.2 | 0.2 | -0.135 | 0.038 |
| Capital goods | 102.1 | 0.0 | -0.6 | -0.6 | -0.004 | -0.118 |
| Intermediate goods | 106.7 | -0.3 | -2.1 | -2.2 | -0.086 | -0.660 |
| Energy | 126.6 | -1.3 | 1.5 | -0.6 | -0.289 | 0.331 |

4. Export indices: general index and by branch of activity (CNAE 2009)

| | Index | Monthly | | Annual |
|---|-------|-------------|--------|-------------|
| | | % Variation | Effect | % Variation |
| GENERAL INDEX | 104.7 | -0.4 | | -3.0 |
| B. Mining and quarrying industries | 129.9 | -0.8 | -0.005 | -7.9 |
| Extraction of metallic ores | 179.4 | -2.0 | -0.004 | -24.3 |
| Other mining and quarrying | 105.5 | -0.2 | -0.001 | 0.9 |
| C. Manufacture industry | 105.3 | -0.4 | -0.376 | -2.2 |
| Food industry | 112.8 | -1.1 | -0.100 | -0.4 |
| Manufacture of beverages | 108.4 | -0.6 | -0.011 | 0.2 |
| Tobacco industry | 113.6 | -1.5 | -0.002 | 1.4 |
| Textile industry | 107.4 | -0.6 | -0.007 | -1.5 |
| Manufacture of garments | 102.6 | -0.1 | -0.001 | -1.2 |
| Leather and footwear industry | 108.9 | -0.1 | -0.001 | 0.6 |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 107.0 | -0.1 | -0.001 | 0.7 |
| Paper industry | 106.6 | 0.1 | 0.003 | 0.1 |
| Printing and service activities related to printing | 97.5 | -0.6 | -0.003 | -2.5 |
| Manufacture of coke and refined petroleum products | 120.3 | -2.6 | -0.102 | -9.8 |
| Chemical industry | 111.0 | -0.5 | -0.051 | -2.0 |
| Manufacture of pharmaceutical products | 100.0 | 0.0 | 0.000 | -2.8 |
| Manufacture of rubber and plastic materials | 108.7 | -0.6 | -0.024 | -2.3 |
| Manufacture of other non-metallic ore products | 104.5 | -0.2 | -0.006 | 0.7 |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products | 99.2 | 0.0 | 0.004 | -6.1 |
| Manufacture of metal products, except machinery and equipment | 103.0 | 0.3 | 0.012 | -1.1 |
| Manufacture of computer, electronic and optical products | 84.9 | -1.1 | -0.019 | -9.9 |
| Manufacture of electrical material and equipment | 102.2 | -0.5 | -0.022 | -0.6 |
| Manufacture of machinery and equipment n.e.c. | 104.5 | -0.5 | -0.026 | -0.5 |
| Manufacture of motor vehicles, trailers and semi-trailers | 102.7 | -0.1 | -0.016 | -1.7 |
| Manufacture of other transport material | 101.7 | 0.0 | -0.001 | 0.0 |
| Manufacture of furniture | 103.6 | -0.1 | 0.000 | -0.1 |
| Other manufacturing industries | 103.4 | 0.1 | 0.000 | -3.1 |
| Repair and installation of machinery and equipment | 100.9 | -0.1 | -0.001 | 0.9 |
| D. Supply of electrical energy and gas | 64.0 | 2.6 | 0.028 | -43.3 |

5. Import indices: general index and by branch of activity (CNAE 2009)

| | Index | Monthly | | Annual |
|--|-------|-------------|--------|-------------|
| | | % Variation | Effect | % Variation |
| GENERAL INDEX | 109.9 | -1.1 | | -3.4 |
| B. Mining and quarrying industries | 131.9 | -4.0 | -0.788 | -6.5 |
| Extraction of anthracite, coal and lignite | 94.2 | -1.1 | -0.005 | -16.1 |
| Extraction of crude petroleum and natural gas | 136.9 | -4.3 | -0.763 | -6.3 |
| Extraction of metallic ores | 99.5 | -1.5 | -0.019 | -7.5 |
| Other mining and quarrying | 111.1 | -0.4 | -0.001 | -4.2 |
| C. Manufacture industry | 106.0 | -0.3 | -0.279 | -2.6 |
| Food industry | 115.0 | -1.5 | -0.102 | -3.4 |
| Manufacture of beverages | 104.2 | -0.1 | -0.001 | 0.3 |
| Tobacco industry | 117.6 | 0.0 | 0.000 | 8.1 |
| Textile industry | 113.4 | -0.5 | -0.006 | -0.6 |
| Manufacture of garments | 109.2 | 0.1 | 0.003 | -0.2 |
| Leather and footwear industry | 110.2 | -0.9 | -0.014 | -0.7 |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 107.0 | -0.2 | -0.001 | 0.9 |
| Paper industry | 106.5 | -0.6 | -0.009 | 0.9 |
| Manufacture of coke and refined petroleum products | 129.5 | 1.4 | 0.087 | -10.5 |
| Chemical industry | 111.2 | -0.2 | -0.017 | -2.6 |
| Manufacture of pharmaceutical products | 94.0 | 0.4 | 0.017 | -1.5 |
| Manufacture of rubber and plastic materials | 110.9 | -0.1 | -0.003 | -0.5 |
| Manufacture of other non-metallic ore products | 107.3 | 0.9 | 0.009 | 1.2 |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products | 100.6 | -0.6 | -0.025 | -6.5 |
| Manufacture of metal products, except machinery and equipment | 105.0 | -0.2 | -0.005 | -0.8 |
| Manufacture of computer, electronic and optical products | 91.9 | -1.9 | -0.140 | -6.5 |
| Manufacture of electrical material and equipment | 102.1 | -0.4 | -0.015 | -1.4 |
| Manufacture of machinery and equipment n.e.c. | 104.6 | -0.3 | -0.019 | -0.4 |
| Manufacture of motor vehicles, trailers and semi-trailers | 101.5 | -0.1 | -0.006 | 0.2 |
| Manufacture of other transport material | 105.5 | -0.5 | -0.013 | 1.4 |
| Manufacture of furniture | 104.4 | -0.1 | -0.001 | -1.1 |
| Other manufacturing industries | 104.0 | -0.8 | -0.018 | -1.3 |
| D. Supply of electrical energy and gas | 89.3 | 2.7 | 0.001 | -15.5 |

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

| | Index | Monthly | | Annual |
|---|-------|-------------|--------|-------------|
| | | % Variation | Effect | % Variation |
| GENERAL INDEX | 109.7 | -0.5 | | -0.9 |
| B. Mining and quarrying industries | 107.4 | 0.7 | 0.006 | -1.2 |
| Extraction of anthracite, coal and lignite | 107.8 | 2.8 | 0.003 | -2.7 |
| Extraction of metallic ores | 179.2 | -1.0 | -0.001 | -24.4 |
| Other mining and quarrying | 102.6 | 0.7 | 0.004 | 1.5 |
| C. Manufacture industry | 107.6 | -0.5 | -0.460 | -1.8 |
| Food industry | 113.0 | -0.9 | -0.134 | -1.1 |
| Manufacture of beverages | 107.9 | -0.4 | -0.013 | 2.1 |
| Tobacco industry | 115.7 | -0.3 | -0.001 | 4.6 |
| Textile industry | 106.2 | -0.1 | -0.001 | -0.2 |
| Manufacture of garments | 99.2 | -0.1 | -0.001 | -1.5 |
| Leather and footwear industry | 106.7 | 0.0 | 0.000 | 1.0 |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 104.1 | 0.0 | 0.000 | 0.3 |
| Paper industry | 105.8 | 0.6 | 0.013 | -0.1 |
| Printing and service activities related to printing | 103.6 | -0.8 | -0.012 | 0.2 |
| Manufacture of coke and refined petroleum products | 129.4 | -3.1 | -0.231 | -9.0 |
| Chemical industry | 112.0 | -0.7 | -0.046 | -1.4 |
| Manufacture of pharmaceutical products | 98.9 | -0.3 | -0.007 | -1.1 |
| Manufacture of rubber and plastic materials | 108.5 | -0.2 | -0.006 | -0.2 |
| Manufacture of other non-metallic ore products | 103.1 | 0.2 | 0.008 | 0.8 |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products | 100.3 | -0.1 | -0.003 | -5.9 |
| Manufacture of metal products, except machinery and equipme | 101.9 | -0.2 | -0.013 | -0.9 |
| Manufacture of computer, electronic and optical products | 88.4 | -0.7 | -0.008 | -6.4 |
| Manufacture of electrical material and equipment | 104.5 | -0.1 | -0.003 | -1.0 |
| Manufacture of machinery and equipment n.e.c. | 103.3 | -0.2 | -0.005 | 0.3 |
| Manufacture of motor vehicles, trailers and semi-trailers | 102.2 | 0.1 | 0.007 | -1.1 |
| Manufacture of other transport material | 100.9 | -0.3 | -0.006 | -0.3 |
| Manufacture of furniture | 102.9 | 0.1 | 0.001 | 0.6 |
| Other manufacturing industries | 104.2 | 0.1 | 0.001 | -1.2 |
| Repair and installation of machinery and equipment | 100.1 | 0.0 | -0.001 | 0.1 |
| D. Supply of electrical energy and gas | 125.7 | -0.5 | -0.061 | 4.5 |
| E. Supply of water | 113.1 | 0.0 | 0.000 | 5.7 |

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