

4 December 2014

**Export and Import Price Indices of  
Industrial Products. Base 2010**  
October 2014. *Provisional data*

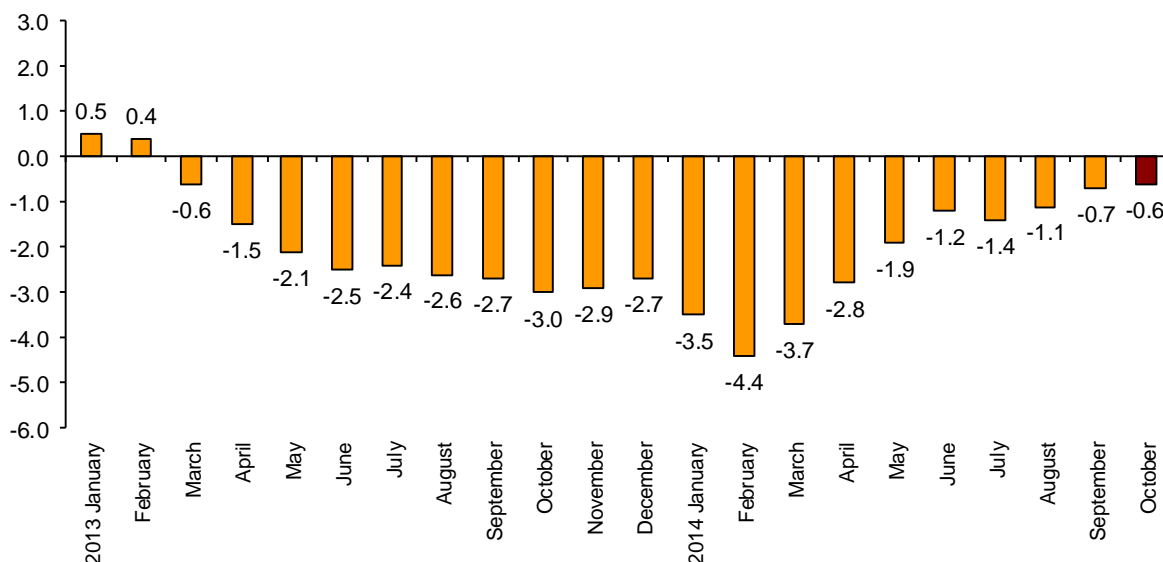
**The annual variation rate of the IPRIX stands at  $-0.6\%$ , one tenth  
above that registered in September**

**The annual variation rate of the IPRIM is  $-1.2\%$ , three tenths below  
that registered in the previous month**

**Annual evolution of export prices**

The annual rate of the Export Price Index (IPRIX) for the month of October was  $-0.6\%$ , one tenth above that registered in September.

**Annual evolution of the IPRIX  
General Index**



By economic destination of the goods, among the industrial sectors contributing to the increase registered in the annual rate of the IPRIX, worth noting:

- **Intermediate goods**, which stood at  $0.3\%$ , four tenths above that registered in September. This evolution was due to the increase in the prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic chemicals, fertilisers and nitrogen*

compounds, plastics and synthetic rubber in primary forms, which registered a decrease in October 2013.

In fact, *Manufacture of basic precious and other non-ferrous metals* registered its highest annual rate since September 2011.

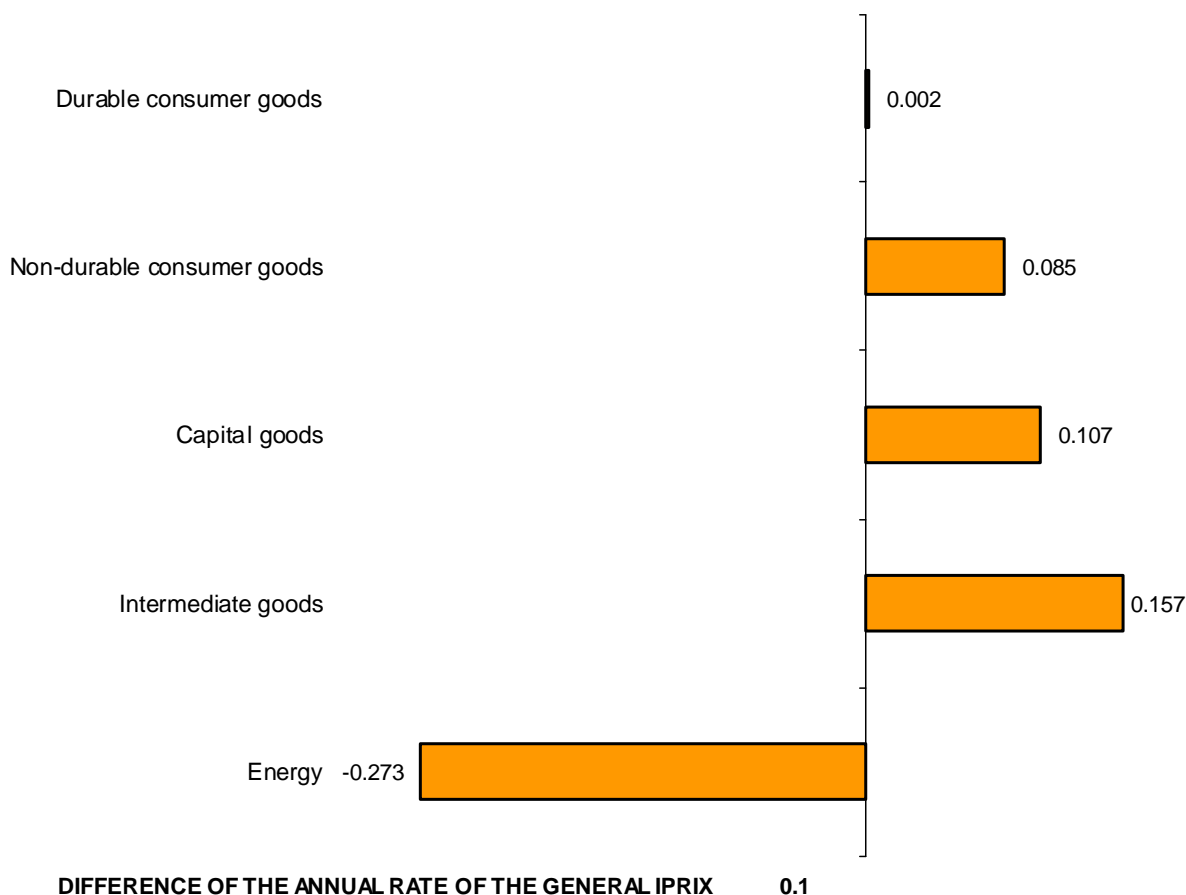
- **Capital goods**, whose rate increased three tenths, standing at **-0.9%**. This was due to the increase in prices of *Manufacture of motor vehicles*, and, to a lesser extent, of *Manufacture of other general-purpose machinery*, as opposed to the decrease registered the previous year.

- **Non-durable consumer goods**, with a variation of **-0.6%**, four tenths above that registered in the previous month. Worth noting was the stability in the prices of *Processing and preserving of fruit and vegetables* and *Manufacture of vegetable and animal oils and fats*, which decreased in 2013.

In turn, it is worth noting the only sector with an annual rate that decreased:

- **Energy**, whose variation decreased more than four points and a half, reaching **-3.7%**. This evolution is due to the decrease in the prices of *Electric power generation, transmission and distribution* and *Manufacture of refined petroleum products*.

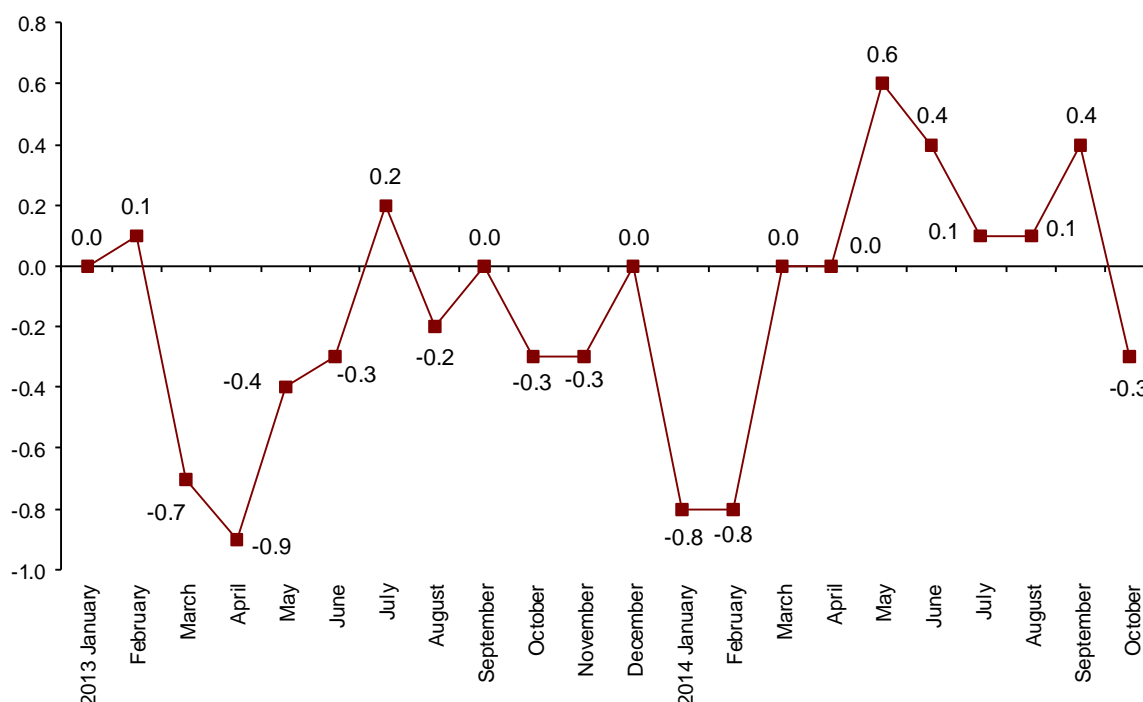
**Contribution of the industrial sectors to the annual rate of the IPRIX**



## Monthly evolution of export prices

In October 2014, the industrial export prices registered a **-0.3%** monthly variation, as compared with the previous month.

Monthly evolution of the IPRIX  
General index



By economic destination of the goods, among the industrial sectors that registered a negative effect on the monthly general index, worth noting:

- **Energy**, which registered a rate of **-6.0%**. This behaviour was mainly due to the increase in the prices of *Electric power generation, transmission and distribution*. Its contribution to the general index was **-0.346**.

- **Non-durable consumer goods**, which registered a monthly rate of **-0.2%**. Its contribution to the general index was **-0.035**. This was due to the decrease in the prices of *Processing and preserving of meat and production of meat products*.

In turn, those sectors with a positive monthly contribution were:

- **Capital goods**, which registered a monthly rate of **0.2%**. Worth noting in this behaviour was the increase in prices of *Manufacture of motor vehicles*. Its contribution in the IPRIX was **0.067**.

- **Intermediate goods**, which registered a monthly rate of **0.1%** and a contribution of **0.049**.

A more detailed analysis showed the activities that most contributed to the monthly rate of the IPRIX in the month of October.

**Activities with the greatest positive contribution to the monthly rate of the IPRIX**

| Activity (CNAE-09)   | Monthly rate (%) | Contribution |
|--|------------------|--------------|
| Manufacture of basic precious and other non-ferrous metals   | 2.0              | 0.062        |
| Manufacture of motor vehicles  | 0.4              | 0.061        |
| Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms | 0.2              | 0.014        |
| Manufacture of general-purpose machinery   | 0.9              | 0.014        |

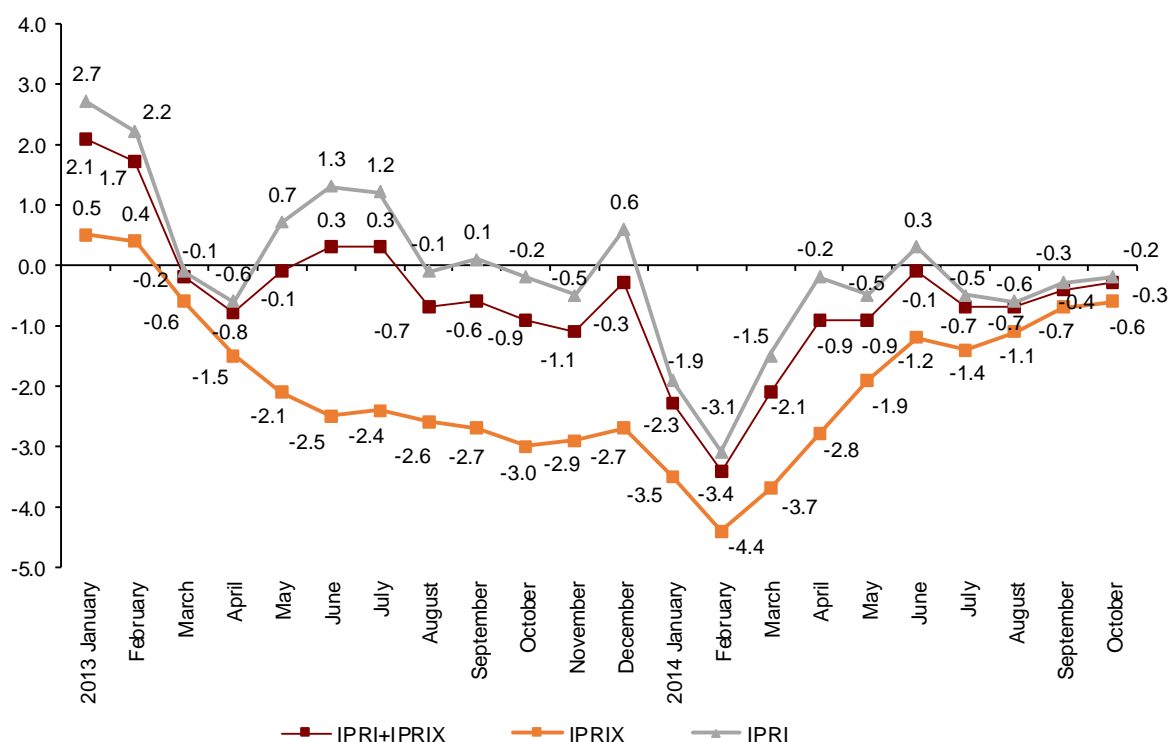
**Activities with the greatest negative contribution to the monthly rate of the IPRIX**

| Activity (CNAE-09)  | Monthly rate (%) | Contribution |
|---|------------------|--------------|
| Manufacture of refined petroleum products                         | -5.7             | -0.216       |
| Electric power generation, transmission and distribution          | -6.6             | -0.130       |
| Processing and preserving of meat and production of meat products | -3.6             | -0.073       |
| Manufacture of rubber products                                    | -1.5             | -0.025       |
| Casting of metals   | -1.5             | -0.015       |

## Annual evolution of industrial prices of domestic and international markets in aggregate

In October, the Industrial Price Index of the domestic and international markets, obtained from the addition of the IPRI and the IPRIX, registered an annual rate of **-0.3%**, the same as that registered in September.

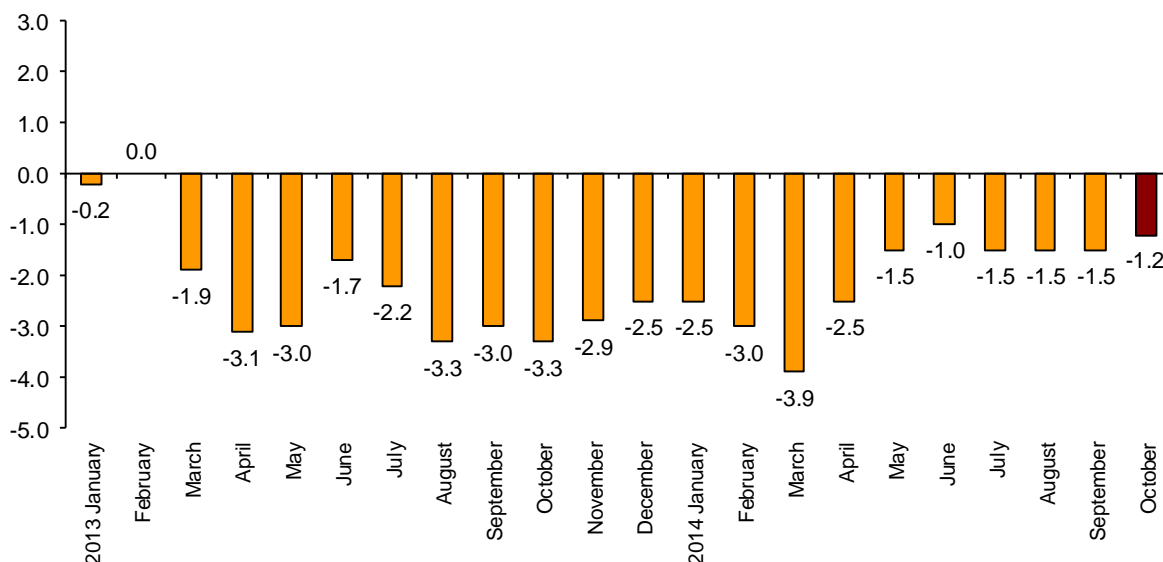
**Annual evolution of IPRI+IPRIX, IPRIX and IPRI**  
General index



## Annual evolution of import prices

The Import Price Index (IPRIM) registered an annual rate of **-1.2%** in October, three tenths above that registered in September.

**Annual evolution of IPRIM**  
**General index**



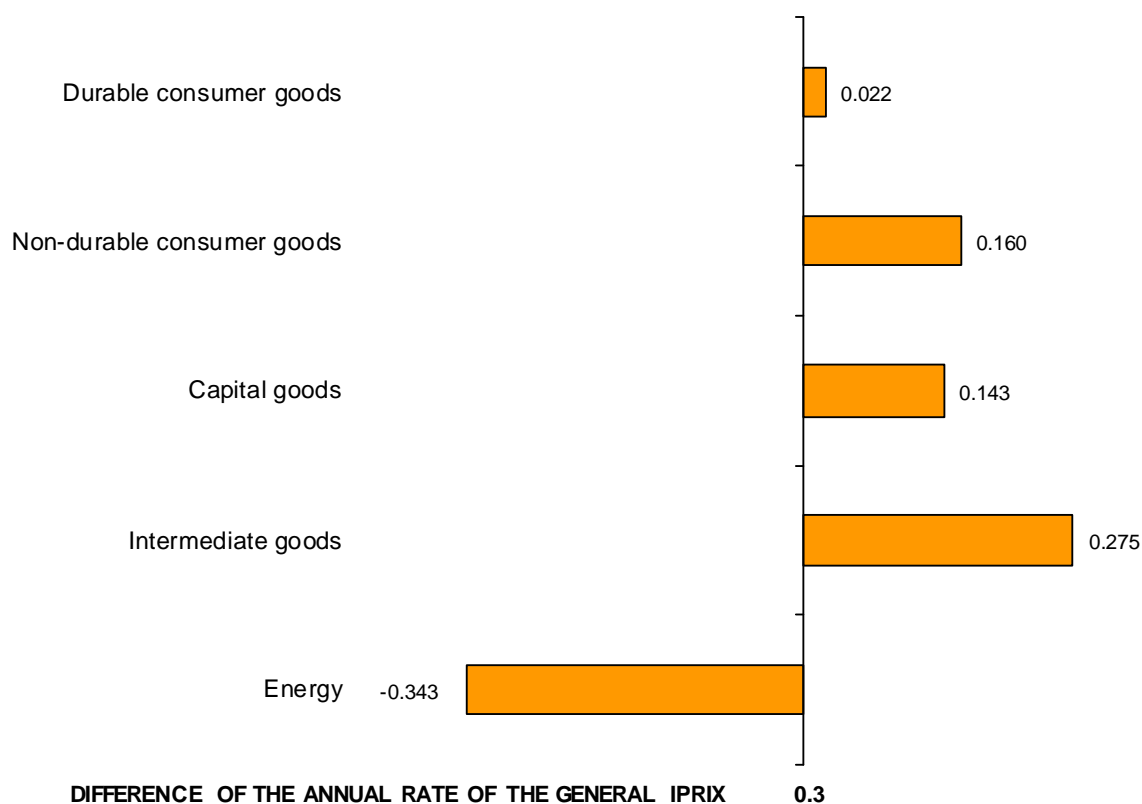
By economic destination of the goods, the industrial sectors that contributed the most to the increase in the annual rate of the IPRIM were:

- **Intermediate goods**, whose variation increased, reaching **1.3%**, due to the increase in the prices of *Manufacture of basic iron and steel and of ferro-alloys*, which decreased in October 2013.
- **Non-durable consumer goods**, which registered a rate of **1.6%**, eight tenths above that registered in September.
- **Capital goods**, which increased six tenths, reaching **-0.4%**.

In turn, worth noting was the decrease in the annual rate of the sector:

- **Energy**, whose rate decreased one point and a half, standing at **-7.4%**, as a consequence of the decrease in the prices of *Manufacture of refined petroleum products*, which increased in October 2013.

**Contribution of the industrial sectors to the annual rate of IPRIM**



A more detailed analysis showed the sectors that registered the greatest increases in their annual rates. Among them, worth noting:

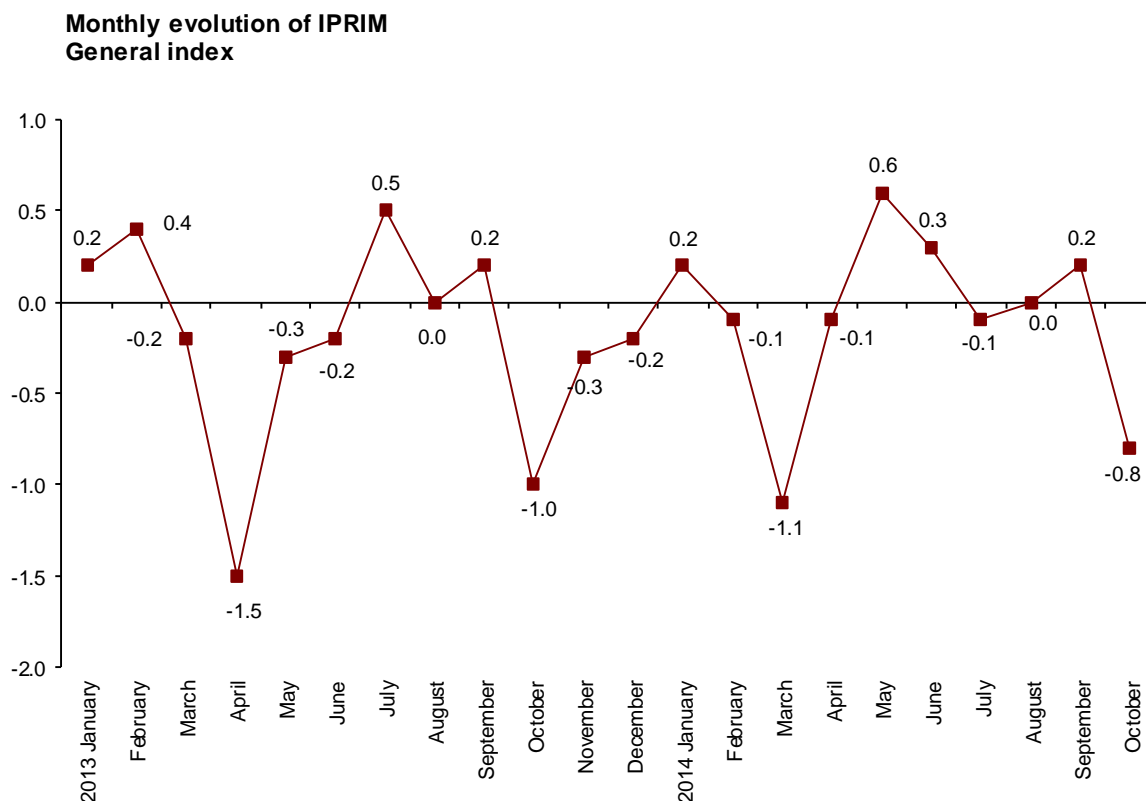
- **Food industry**, whose rate increased almost two points, reaching **0.8%**. This was due to the increase in the prices of this industry this month, while they decreased in October 2013.
- **Manufacture of computer, electronic and optical products**, with an annual rate of **-2.4%**, which is 1.7 points higher than that of September. This was due to the increase in the prices of this month, as compared with the decrease registered the previous year.
- **Manufacture of basic iron and steel and of ferro-alloys**, whose variation rate increased more than one point and a half, reaching **2.8%**. In fact, this activity registered its highest annual rate since November 2011.

In turn, among the divisions whose annual rates decreased, worth noting:

- **Manufacture of coke and refined petroleum products**, whose variation decreased almost five points and stood at **-7.8%**.

## Monthly evolution of import prices

In October, the monthly variation of the Import Price Index was **-0.8%**.



By economic destination of the goods, the industrial sectors with a monthly negative effect in the general index were:

- **Energy**, with a variation rate of **-4.2%** and an effect of **-0.999**. This was due to the decrease in the prices of *Extraction of crude petroleum and natural gas* and, to a lesser extent, of *Manufacture of coke and refined petroleum products*.

In turn, among the sectors registering a positive effect in the general index, worth noting:

- **Intermediate goods**, which registered a variation of **0.5%**, and an effect of **0.140**. This was due to the increase in the prices of *Manufacture of basic iron and steel and of ferro-alloys*.
- **Non-durable consumer goods**, whose monthly rate stood at **0.3%**. This sector had an effect of **0.063** in the general index.
- **Capital goods**, whose monthly rate stood at **0.1%**. This was due to the increase in the prices of *Manufacture of machinery and equipment n.e.c.* This sector had an effect of **0.032** in the general IPRIM.



A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in October.

**Activities with the greatest positive contribution to the monthly rate of the IPRIM**

| Activity (CNAE-09)                                       | Monthly rate (%) | Contribution |
|--|------------------|--------------|
| Manufacture of basic iron and steel and of ferro-alloys  | 1.1              | 0.046        |
| Manufacture of chemicals and chemical products           | 0.4              | 0.038        |
| Manufacture of machinery and equipment n.e.c.            | 0.5              | 0.032        |
| Manufacture of computer, electronic and optical products | 0.4              | 0.030        |
| Manufacture of wearing apparel                           | 0.6              | 0.026        |

**Activities with the greatest negative contribution to the monthly rate of the IPRIM**

| Activity (CNAE-09)  | Monthly rate (%) | Contribution |
|---|------------------|--------------|
| Extraction of crude petroleum and natural gas             | −4.7             | −0.800       |
| Manufacture of coke and refined petroleum products        | −3.3             | −0.201       |
| Manufacture of motor vehicles, trailers and semi-trailers | −0.3             | −0.026       |

## Export and Import Price Indices of Industrial Products. Base 2010 October 2014

Provisional data

### 1. Export Indices: general index and by economic destination of the goods

|                              | Index | % Variation |                 |        | Effect  |                 |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
|                              |       | Monthly     | Year<br>to date | Annual | Monthly | Year<br>to date |
| GENERAL INDEX                | 104.1 | -0.3        | -0.3            | -0.6   |         |                 |
| Consumer goods               | 104.6 | -0.2        | -0.3            | -0.8   | -0.036  | -0.070          |
| - Durable consumer goods     | 96.6  | 0.0         | -1.6            | -2.6   | -0.001  | -0.041          |
| - Non-durable consumer goods | 107.0 | -0.2        | -0.1            | -0.6   | -0.035  | -0.028          |
| Capital goods                | 102.0 | 0.2         | -0.5            | -0.9   | 0.067   | -0.176          |
| Intermediate goods           | 106.0 | 0.1         | 0.7             | 0.3    | 0.049   | 0.250           |
| Energy                       | 98.1  | -6.0        | -5.0            | -3.7   | -0.346  | -0.283          |

### 2. Import Indices: general index and by economic destination of the goods

|                              | Index | % Variation |                 |        | Effect  |                 |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
|                              |       | Monthly     | Year<br>to date | Annual | Monthly | Year<br>to date |
| GENERAL INDEX                | 108.6 | -0.8        | -0.8            | -1.2   |         |                 |
| Consumer goods               | 106.8 | 0.3         | 1.2             | 1.2    | 0.069   | 0.305           |
| - Durable consumer goods     | 100.6 | 0.1         | 0.7             | -0.4   | 0.006   | 0.040           |
| - Non-durable consumer goods | 108.7 | 0.3         | 1.3             | 1.6    | 0.063   | 0.265           |
| Capital goods                | 99.9  | 0.1         | 0.1             | -0.4   | 0.032   | 0.024           |
| Intermediate goods           | 107.9 | 0.5         | 1.8             | 1.3    | 0.140   | 0.492           |
| Energy                       | 124.1 | -4.2        | -6.7            | -7.4   | -0.999  | -1.616          |

### 3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

|                              | Index | % Variation |                 |        | Effect  |                 |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
|                              |       | Monthly     | Year<br>to date | Annual | Monthly | Year<br>to date |
| GENERAL INDEX                | 109.4 | -0.4        | -0.4            | -0.3   |         |                 |
| Consumer goods               | 106.5 | -0.2        | 0.1             | -0.4   | -0.043  | 0.028           |
| - Durable consumer goods     | 100.8 | 0.0         | 0.1             | -0.2   | 0.000   | 0.001           |
| - Non-durable consumer goods | 107.6 | -0.2        | 0.1             | -0.4   | -0.043  | 0.027           |
| Capital goods                | 101.9 | 0.1         | 0.1             | -0.2   | 0.014   | 0.024           |
| Intermediate goods           | 106.4 | 0.0         | 0.1             | -0.2   | 0.002   | 0.035           |
| Energy                       | 126.0 | -1.9        | -2.5            | -0.7   | -0.402  | -0.532          |

#### 4. Export indices: general index and by branch of activity (CNAE 2009)

|   | Index | Monthly     |        | Annual      |
|---|-------|-------------|--------|-------------|
|   |       | % Variation | Effect | % Variation |
| <b>GENERAL INDEX</b>  | 104.1 | -0.3        |        | -0.6        |
| <b>B. Mining and quarrying industries</b>   | 132.7 | -1.1        | -0.007 | 2.1         |
| Extraction of metallic ores   | 179.9 | -4.3        | -0.010 | 0.3         |
| Other mining and quarrying  | 108.7 | 0.6         | 0.002  | 3.0         |
| <b>C. Manufacture industry</b>  | 104.6 | -0.1        | -0.129 | -0.7        |
| Food industry   | 109.7 | -0.7        | -0.064 | -2.8        |
| Manufacture of beverages  | 106.5 | 0.3         | 0.005  | -1.9        |
| Tobacco industry  | 111.7 | 0.4         | 0.001  | -1.7        |
| Textile industry  | 109.1 | 0.2         | 0.002  | 1.5         |
| Manufacture of garments   | 106.6 | 0.2         | 0.001  | 3.9         |
| Leather and footwear industry   | 111.6 | 0.0         | 0.000  | 2.3         |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 107.9 | -0.3        | -0.002 | 0.9         |
| Paper industry  | 107.2 | 0.0         | 0.000  | -0.3        |
| Printing and service activities related to printing   | 100.3 | 1.2         | 0.006  | 2.9         |
| Manufacture of coke and refined petroleum products  | 111.7 | -5.7        | -0.216 | -7.2        |
| Chemical industry   | 111.5 | 0.1         | 0.013  | 0.4         |
| Manufacture of pharmaceutical products  | 102.2 | 0.1         | 0.004  | 2.2         |
| Manufacture of rubber and plastic materials   | 106.8 | -0.4        | -0.017 | -1.8        |
| Manufacture of other non-metallic ore products  | 105.4 | 0.3         | 0.007  | 0.9         |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products                         | 101.8 | 0.6         | 0.051  | 2.6         |
| Manufacture of metal products, except machinery and equipment                                       | 103.1 | -0.1        | -0.006 | 0.1         |
| Manufacture of computer, electronic and optical products  | 74.6  | -0.1        | -0.002 | -12.2       |
| Manufacture of electrical material and equipment  | 101.7 | 0.1         | 0.006  | -0.5        |
| Manufacture of machinery and equipment n.e.c.   | 105.0 | 0.3         | 0.015  | 0.5         |
| Manufacture of motor vehicles, trailers and semi-trailers   | 101.2 | 0.3         | 0.066  | -1.5        |
| Manufacture of other transport material   | 101.8 | 0.0         | 0.000  | 0.1         |
| Manufacture of furniture  | 103.8 | 0.1         | 0.000  | 0.2         |
| Other manufacturing industries  | 105.2 | 0.0         | 0.000  | 1.6         |
| Repair and installation of machinery and equipment  | 102.5 | 0.0         | 0.000  | 1.5         |
| <b>D. Supply of electrical energy and gas</b>   | 67.2  | -6.6        | -0.130 | 4.9         |

## 5. Import indices: general index and by branch of activity (CNAE 2009)

|   | Index | Monthly     |        | Annual      |
|---|-------|-------------|--------|-------------|
|   |       | % Variation | Effect | % Variation |
| <b>GENERAL INDEX</b>  | 108.6 | -0.8        |        | -1.2        |
| <b>B. Mining and quarrying industries</b>   | 123.1 | -4.2        | -0.796 | -6.6        |
| Extraction of anthracite, coal and lignite  | 87.6  | 0.1         | 0.001  | -7.1        |
| Extraction of crude petroleum and natural gas   | 126.9 | -4.7        | -0.800 | -7.3        |
| Extraction of metallic ores   | 101.1 | 0.3         | 0.004  | 1.8         |
| Other mining and quarrying  | 110.5 | 0.2         | 0.000  | -0.6        |
| <b>C. Manufacture industry</b>  | 106.1 | 0.0         | 0.036  | 0.1         |
| Food industry   | 116.0 | 0.2         | 0.017  | 0.8         |
| Manufacture of beverages  | 104.8 | 0.1         | 0.000  | 0.6         |
| Tobacco industry  | 120.9 | -1.6        | -0.010 | 2.8         |
| Textile industry  | 116.4 | 0.4         | 0.005  | 2.7         |
| Manufacture of garments   | 111.9 | 0.6         | 0.026  | 2.6         |
| Leather and footwear industry   | 114.0 | 0.9         | 0.014  | 3.5         |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 111.8 | 0.3         | 0.002  | 4.4         |
| Paper industry  | 105.3 | 0.1         | 0.001  | -1.1        |
| Manufacture of coke and refined petroleum products  | 119.9 | -3.3        | -0.201 | -7.8        |
| Chemical industry   | 112.5 | 0.4         | 0.038  | 1.2         |
| Manufacture of pharmaceutical products  | 94.2  | 0.3         | 0.012  | 0.1         |
| Manufacture of rubber and plastic materials   | 111.0 | 0.4         | 0.010  | 0.2         |
| Manufacture of other non-metallic ore products  | 108.1 | 0.7         | 0.007  | 1.7         |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products                         | 103.5 | 1.1         | 0.046  | 2.8         |
| Manufacture of metal products, except machinery and equipment                                       | 105.7 | 0.3         | 0.006  | 0.7         |
| Manufacture of computer, electronic and optical products  | 90.3  | 0.4         | 0.030  | -2.4        |
| Manufacture of electrical material and equipment  | 103.4 | 0.3         | 0.012  | 1.2         |
| Manufacture of machinery and equipment n.e.c.   | 106.1 | 0.5         | 0.032  | 1.5         |
| Manufacture of motor vehicles, trailers and semi-trailers   | 100.8 | -0.3        | -0.026 | -0.7        |
| Manufacture of other transport material   | 107.9 | 0.0         | 0.000  | 2.3         |
| Manufacture of furniture  | 105.6 | 0.3         | 0.003  | 1.1         |
| Other manufacturing industries  | 106.0 | 0.5         | 0.012  | 1.9         |
| <b>D. Supply of electrical energy and gas</b>   | 97.1  | 3.3         | 0.002  | 11.6        |

## 6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

|  | Index | Monthly     |        | Annual      |
|--|-------|-------------|--------|-------------|
|  |       | % Variation | Effect | % Variation |
| <b>GENERAL INDEX</b>   | 109.4 | -0.4        |        | -0.3        |
| <b>B. Mining and quarrying industries</b>  | 108.3 | 0.0         | 0.000  | 0.5         |
| Extraction of anthracite, coal and lignite   | 113.9 | 2.9         | 0.003  | 5.7         |
| Extraction of metallic ores  | 178.0 | -2.3        | -0.002 | -0.7        |
| Other mining and quarrying   | 102.9 | -0.2        | -0.001 | -0.2        |
| <b>C. Manufacture industry</b>   | 106.7 | -0.5        | -0.414 | -0.9        |
| Food industry  | 110.9 | -0.7        | -0.099 | -1.9        |
| Manufacture of beverages   | 107.9 | 0.1         | 0.004  | -0.1        |
| Tobacco industry   | 117.1 | 0.1         | 0.000  | 1.7         |
| Textile industry   | 107.0 | 0.0         | 0.000  | 0.7         |
| Manufacture of garments  | 99.8  | -0.2        | -0.002 | 0.4         |
| Leather and footwear industry  | 108.4 | 0.1         | 0.001  | 1.7         |
| Manufacture of wood and of products of wood and cork, except furniture;<br>basketmaking and wickerwork | 105.1 | -0.1        | -0.001 | 0.9         |
| Paper industry   | 104.9 | -0.2        | -0.004 | -0.7        |
| Printing and service activities related to printing  | 106.3 | 1.2         | 0.017  | 0.8         |
| Manufacture of coke and refined petroleum products   | 119.4 | -5.6        | -0.390 | -7.8        |
| Chemical industry  | 112.4 | 0.1         | 0.010  | 0.4         |
| Manufacture of pharmaceutical products   | 100.8 | 0.0         | 0.000  | 1.9         |
| Manufacture of rubber and plastic materials  | 107.8 | -0.1        | -0.005 | -0.7        |
| Manufacture of other non-metallic ore products   | 103.1 | 0.3         | 0.012  | 0.1         |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products                            | 102.5 | 0.5         | 0.026  | 2.2         |
| Manufacture of metal products, except machinery and equipme  | 101.8 | 0.0         | 0.001  | 0.0         |
| Manufacture of computer, electronic and optical products   | 82.3  | -0.1        | -0.001 | -6.8        |
| Manufacture of electrical material and equipment   | 104.2 | 0.1         | 0.002  | -0.2        |
| Manufacture of machinery and equipment n.e.c.  | 104.1 | 0.1         | 0.004  | 0.7         |
| Manufacture of motor vehicles, trailers and semi-trailers  | 101.1 | 0.2         | 0.015  | -1.0        |
| Manufacture of other transport material  | 101.7 | -0.3        | -0.008 | 0.7         |
| Manufacture of furniture   | 103.6 | 0.0         | 0.000  | 0.7         |
| Other manufacturing industries   | 105.0 | 0.0         | 0.000  | 0.7         |
| Repair and installation of machinery and equipment   | 100.7 | 0.2         | 0.003  | 0.7         |
| <b>D. Supply of electrical energy and gas</b>  | 129.7 | -0.1        | -0.017 | 2.9         |
| <b>E. Supply of water</b>  | 115.4 | 0.2         | 0.002  | 2.1         |

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