

3 January 2014

**Export and Import Price Indices of
Industrial Products. Base 2010**
November 2013. *Provisional data*

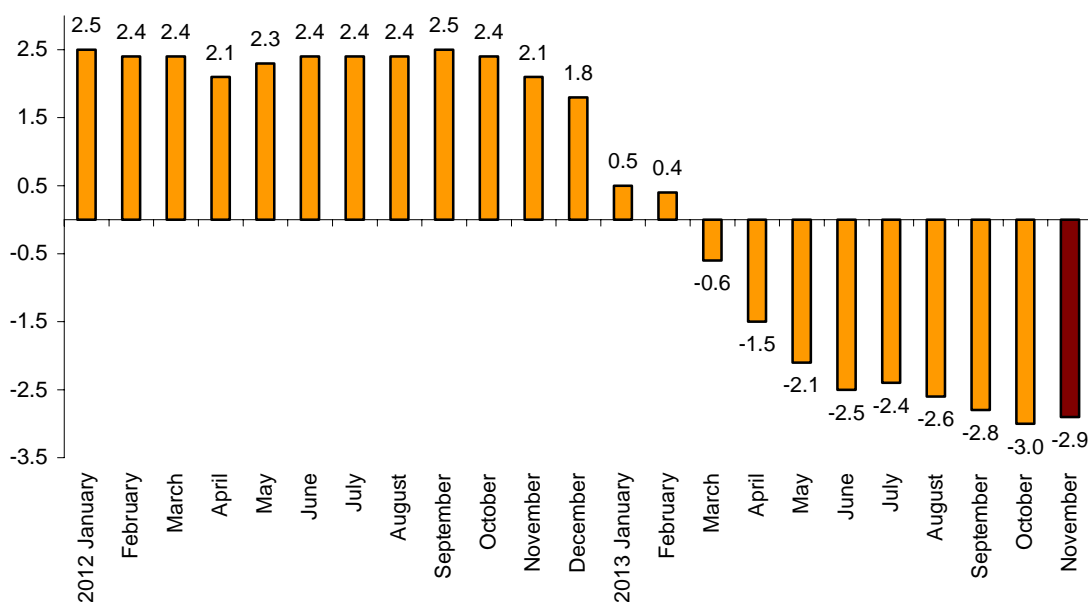
The annual variation rate of the IPRIX stands at -2.9%, one tenth higher than in October

The annual rate of the IPRIM is -2.9%, four tenths higher than the rate registered the previous month

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) was **-2.9%** for the month of November, one tenth higher than that registered in October.

Annual evolution of the IPRIX
General index



By economic destination of the goods, the industrial sectors with the greatest effect on the increase registered in the annual rate of the IPRIX were:

- **Capital goods**, with a variation of **-1.0%**, three tenths above that registered in October. This behaviour was largely due to the increase in the prices of the *Manufacture of tanks, reservoirs and containers of metal*, as compared with the drop recorded in November 2012,

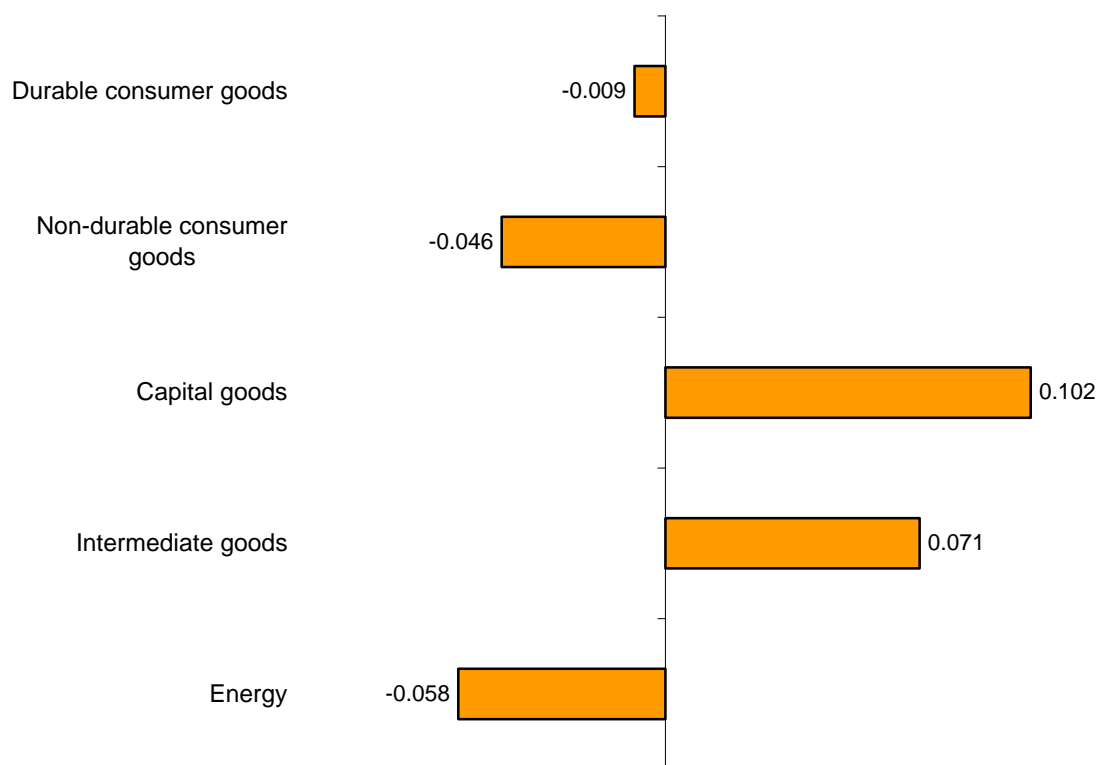
as well as to the increase in the prices for the *Manufacture of motor vehicles*, which was greater than that for the same month the previous year.

- **Intermediate goods**, whose rate increased one tenth, reaching **-2.6%**, due to the lesser decrease in prices this month, as compared with the same month the previous year, for the *Manufacture of basic iron, steel and ferro-alloy products*, and due to the rise in prices of the *Extraction of non-ferrous metal ores*, as compared with the decrease registered in November 2012.

In turn, worth noting among the industrial sectors with a registered decrease in rate was the following:

- **Energy**, which reached a variation of **-22.1%**, the lowest recorded since September 2009, and almost two points lower than the previous month. This behaviour was due to the decrease in the prices for the *Production, transport and distribution of electrical energy*.

Effect of the industrial sectors on the annual rate of the IPRIX

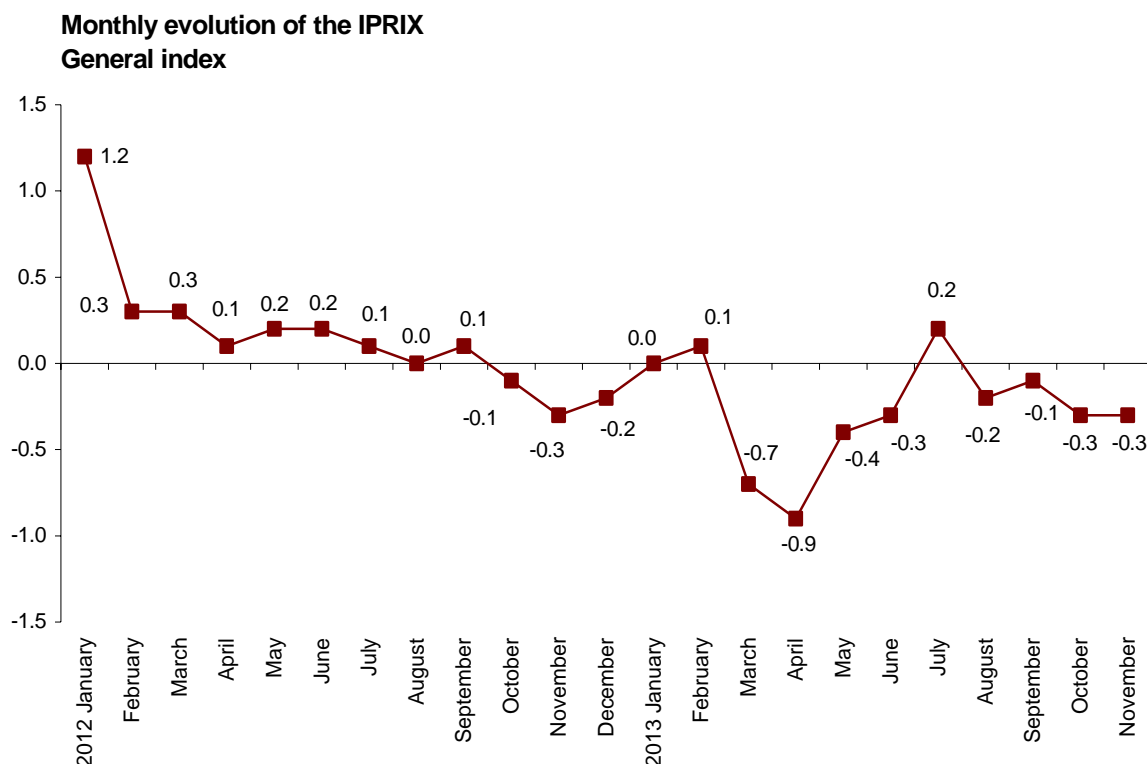


DIFFERENCE IN THE ANNUAL RATE OF THE GENERAL IPRIX

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Monthly evolution of export prices

In November 2013, industrial export prices decreased **0.3%**, with regard to the month of October.



By economic destination of the goods, worth noting among the industrial sectors with a negative monthly effect on the general index were:

- **Energy**, which presented a rate of **-5.2%** and an effect of **-0.259**, resulting from the decrease in the prices for the *Production, transport and distribution of electrical energy* and *Petroleum refinement*.
- **Intermediate goods**, whose variation stood at **-0.1%**. Worth highlighting in this evolution is the drop in the prices for the *Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, and for the *Manufacture of basic iron, steel and ferro-alloy products*. Its effect on the IPRIX was **-0.043**.
- **Non-durable consumer goods**, whose rate stood at **-0.1%**. Worth noting in this behaviour was the decrease in the prices of the *Manufacture of vegetable and animal oils and fats* and of the *Processing and preserving of meat and the production of meat products*. Its effect on the general index was **-0.027**.

The only industrial sector with a positive monthly repercussion was:

- **Capital goods**, with a monthly rate of **0.2%**, and an effect of **0.065**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of November.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-2009 groups)	Monthly rate (%)	Effect
Manufacture of motor vehicles	0.3	0.049
Manufacture of machinery and equipment n.e.c.	0.8	0.012
Manufacture of games and toys	6.8	0.009

Activities with the greatest negative effect on the monthly rate of the IPRIX

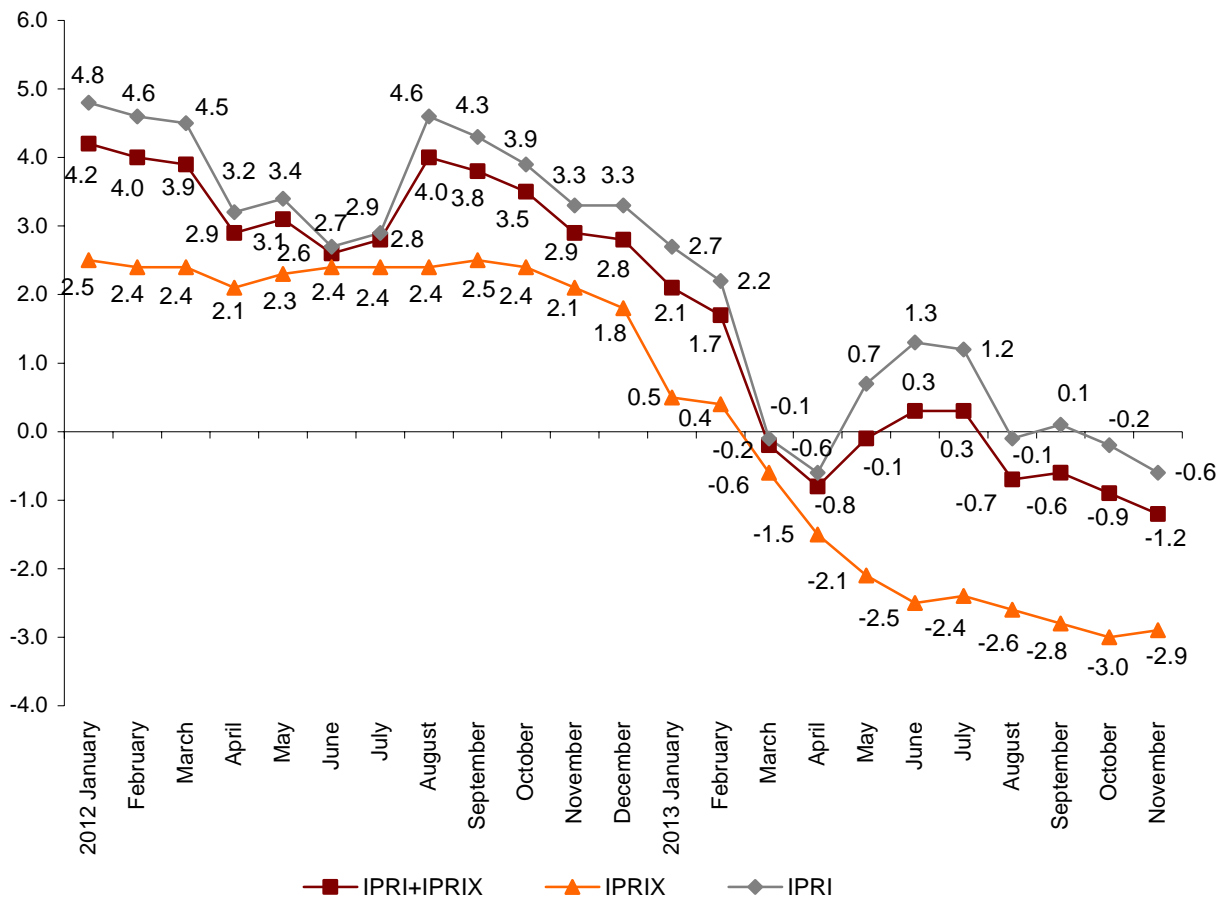
Activity (CNAE-2009 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	-16.1	-0.181
Petroleum refinement	-2.0	-0.078
Manufacture of vegetable and animal oils and fats	-2.2	-0.031
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	-0.4	-0.028
Processing and preservation of meat and preparation of meat products	-1.2	-0.025
Manufacture of basic iron, steel and ferro-alloy products	-0.6	-0.024

Annual evolution of industrial prices, aggregating the domestic and foreign markets

In November, the Industrial Price Index for the domestic and foreign markets, obtained by aggregating the IPRI and the IPRIX, presented an annual rate of **-1.2%**, three tenths lower than that recorded the previous month, and its lowest value since November 2009.

Annual evolution of the IPRI+IPRIX, IPRIX and IPRI

General index



Annual evolution of import prices

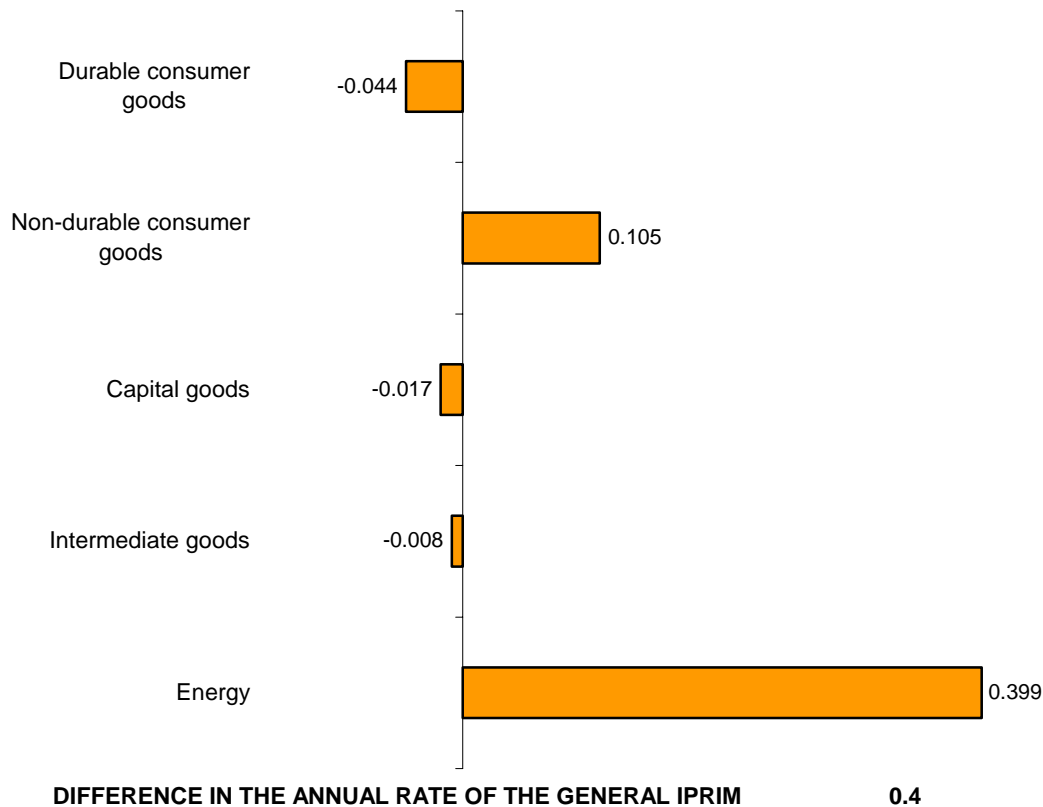
The annual rate of the Import Price Index (IPRIM) increased four tenths in November, standing at **-2.9%**.

Annual evolution of the IPRIM
General index



By economic destination of the goods, the industrial sectors with a positive influence on the annual rate of the IPRIM were *Energy* (**-6.1%**), whose rate increased more than one-and-a-half points, and *Non-durable consumer goods* (**-1.0%**), whose annual rate increased five tenths.

Influence of the industrial sectors on the annual rate of the IPRIM

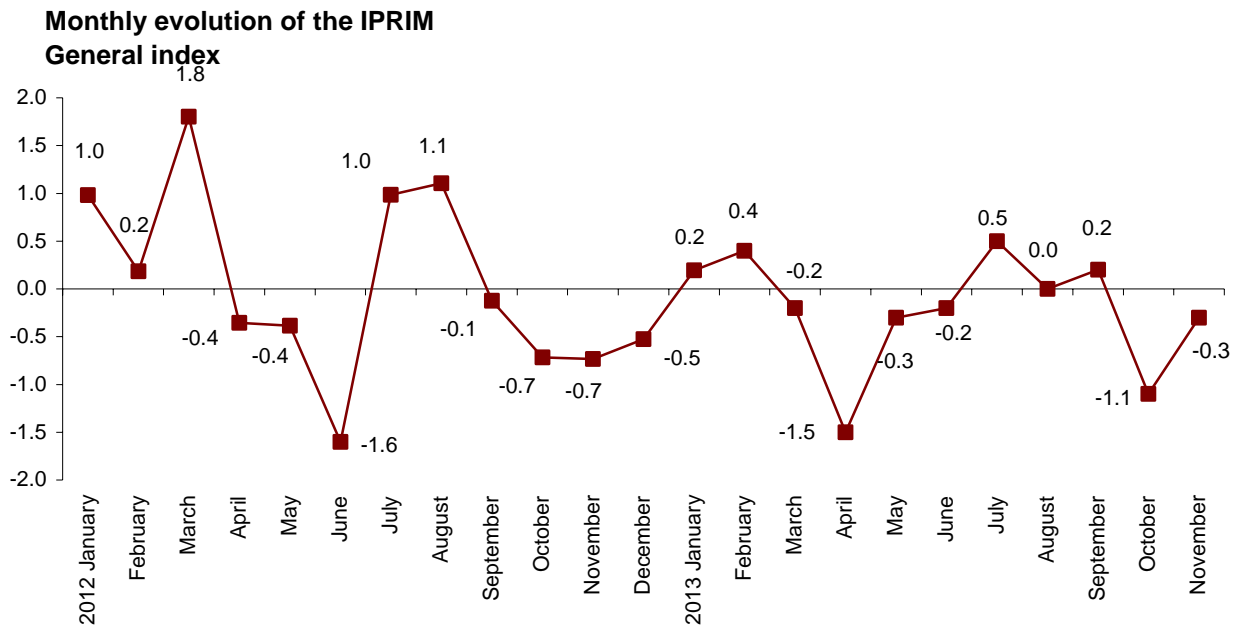


A more detailed analysis showed the divisions that most influenced the increase in the annual rate of the IPRIM:

- **Extraction of crude petroleum and natural gas**, with a variation of **-4.4%**, nearly two points higher than that recorded in October, as a result of the lesser decrease in prices this month, as compared with November the previous year.
- **Manufacture of coke and refined petroleum products**, whose rate decreased one point to **-9.5%**, due to the decrease in prices this month being smaller than that registered in November 2012.
- **Food industry**, with a variation of **-2.3%**, more than one point above that recorded last month.

Monthly evolution of import prices

In November, the monthly variation of the Import Price Index was **-0.3%**.



By economic destination of the goods, worth noting among the industrial sectors with a negative effect on the monthly rate of the general index were:

- **Energy**, with a variation of **-1.1%** and an effect of **-0.272**, due to the decrease in the prices of the *Manufacture of coke and refined petroleum products* and of the *Extraction of crude petroleum and natural gas*.
- **Intermediate goods**, with an effect of **-0.080**, and which registered a monthly rate of **-0.3%**.

In turn, the only sector with a positive monthly effect was:

- **Non-durable consumer goods**, whose rate stood at **0.6%**. Its effect on the general index was **0.115**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of November.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-2009 divisions)	Monthly rate (%)	Effect
Food industry	1.0	0.064
Tobacco industry	2.2	0.013
Manufacture of machinery and equipment n.e.c.	0.2	0.011

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-2009 divisions)	Monthly rate (%)	Effect
Manufacture of coke and refined petroleum products	-2.7	-0.177
Extraction of crude petroleum and natural gas	-0.5	-0.078
Manufacture of motor vehicles, trailers and semi-trailers	-0.8	-0.076
Chemical industry	-0.3	-0.034

Export and Import Price Indices of Industrial Products. Base 2010 November 2013

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	104.4	-0.3	-2.7	-2.9		
Consumer goods	105.2	-0.2	-1.2	-1.4	-0.047	-0.267
- Durable consumer goods	98.4	-0.7	-3.0	-3.0	-0.020	-0.080
- Non-durable consumer goods	107.5	-0.1	-1.0	-1.2	-0.027	-0.187
Capital goods	103.2	0.2	-0.9	-1.0	0.065	-0.324
Intermediate goods	105.5	-0.1	-2.4	-2.6	-0.043	-0.887
Energy	96.6	-5.2	-20.8	-22.1	-0.259	-1.214

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	109.7	-0.3	-2.4	-2.9		
Consumer goods	105.9	0.4	-1.3	-1.3	0.095	-0.326
- Durable consumer goods	100.6	-0.4	-2.7	-2.4	-0.020	-0.153
- Non-durable consumer goods	107.5	0.6	-0.8	-1.0	0.115	-0.172
Capital goods	100.2	-0.2	-1.0	-1.2	-0.039	-0.230
Intermediate goods	106.3	-0.3	-2.5	-2.9	-0.080	-0.679
Energy	132.4	-1.1	-4.6	-6.1	-0.272	-1.126

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	108.9	-0.8	-1.2	-1.2		
Consumer goods	106.6	-0.3	-0.2	-0.1	-0.070	-0.054
- Durable consumer goods	100.7	-0.3	-1.1	-1.1	-0.007	-0.027
- Non-durable consumer goods	107.7	-0.3	-0.1	0.0	-0.063	-0.027
Capital goods	102.1	0.0	-0.6	-0.6	0.004	-0.124
Intermediate goods	106.6	-0.1	-2.2	-2.1	-0.030	-0.692
Energy	123.0	-3.0	-1.3	-1.7	-0.660	-0.287

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	104.4	-0.3		-2.9
B. Mining and quarrying industries	130.5	0.4	0.003	-3.8
Extraction of metallic ores	180.1	0.4	0.001	-13.2
Other mining and quarrying	106.0	0.5	0.002	1.0
C. Manufacture industry	105.2	-0.1	-0.105	-2.1
Food industry	112.3	-0.5	-0.049	-0.7
Manufacture of beverages	108.1	-0.3	-0.006	-0.8
Tobacco industry	113.6	0.0	0.000	-2.3
Textile industry	107.6	0.2	0.002	-1.0
Manufacture of garments	103.0	0.4	0.002	-0.5
Leather and footwear industry	109.1	0.1	0.001	0.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.7	0.6	0.005	1.4
Paper industry	107.4	0.5	0.014	1.3
Printing and service activities related to printing	98.9	1.5	0.007	-1.1
Manufacture of coke and refined petroleum products	117.8	-2.0	-0.078	-10.1
Chemical industry	110.8	-0.2	-0.018	-2.2
Manufacture of pharmaceutical products	100.1	0.1	0.006	-3.0
Manufacture of rubber and plastic materials	108.8	0.0	0.001	-2.2
Manufacture of other non-metallic ore products	104.7	0.3	0.008	0.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	98.7	-0.4	-0.035	-5.9
Manufacture of metal products, except machinery and equipment	102.9	-0.1	-0.004	0.0
Manufacture of computer, electronic and optical products	83.5	-1.7	-0.028	-11.0
Manufacture of electrical material and equipment	102.1	-0.1	-0.003	-0.3
Manufacture of machinery and equipment n.e.c.	104.7	0.2	0.010	-0.5
Manufacture of motor vehicles, trailers and semi-trailers	103.0	0.2	0.054	-1.5
Manufacture of other transport material	101.7	0.0	0.000	0.2
Manufacture of furniture	103.5	0.0	0.000	0.2
Other manufacturing industries	104.3	0.8	0.007	-2.5
Repair and installation of machinery and equipment	100.9	0.0	0.000	0.9
D. Supply of electrical energy and gas	53.7	-16.1	-0.181	-49.3

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	109.7	-0.3		-2.9
B. Mining and quarrying industries	131.2	-0.5	-0.101	-4.8
Extraction of anthracite, coal and lignite	91.6	-2.8	-0.013	-16.6
Extraction of crude petroleum and natural gas	136.3	-0.5	-0.078	-4.4
Extraction of metallic ores	99.0	-0.5	-0.007	-6.3
Other mining and quarrying	109.3	-1.7	-0.003	-5.0
C. Manufacture industry	105.8	-0.2	-0.191	-2.4
Food industry	116.2	1.0	0.064	-2.3
Manufacture of beverages	103.9	-0.3	-0.002	0.0
Tobacco industry	120.2	2.2	0.013	11.7
Textile industry	113.6	0.1	0.002	-0.8
Manufacture of garments	109.0	0.0	0.000	-0.9
Leather and footwear industry	110.4	0.2	0.003	-1.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.8	0.7	0.004	1.1
Paper industry	106.4	0.0	0.000	1.2
Manufacture of coke and refined petroleum products	126.0	-2.7	-0.177	-9.5
Chemical industry	110.9	-0.3	-0.034	-2.7
Manufacture of pharmaceutical products	94.1	0.1	0.004	-1.3
Manufacture of rubber and plastic materials	110.9	0.0	0.000	-0.8
Manufacture of other non-metallic ore products	107.1	-0.2	-0.002	0.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.3	-0.3	-0.012	-6.4
Manufacture of metal products, except machinery and equipment	105.1	0.1	0.002	-0.8
Manufacture of computer, electronic and optical products	92.7	0.0	0.002	-5.5
Manufacture of electrical material and equipment	102.1	0.0	0.000	-1.3
Manufacture of machinery and equipment n.e.c.	104.8	0.2	0.011	-0.3
Manufacture of motor vehicles, trailers and semi-trailers	100.8	-0.8	-0.076	-0.5
Manufacture of other transport material	105.7	0.2	0.004	1.1
Manufacture of furniture	104.7	0.2	0.002	-1.1
Other manufacturing industries	104.0	0.1	0.001	-1.6
D. Supply of electrical energy and gas	82.4	-7.7	-0.004	-24.4

6. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	108.9	-0.8		-1.2
B. Mining and quarrying industries	108.0	0.2	0.002	0.1
Extraction of anthracite, coal and lignite	108.5	0.6	0.001	-1.0
Extraction of metallic ores	178.5	-0.4	0.000	-14.0
Other mining and quarrying	103.4	0.3	0.002	2.0
C. Manufacture industry	107.3	-0.2	-0.206	-1.6
Food industry	112.3	-0.6	-0.090	-1.5
Manufacture of beverages	108.4	0.4	0.012	2.0
Tobacco industry	115.1	0.0	0.000	3.0
Textile industry	106.3	0.0	0.001	0.2
Manufacture of garments	99.5	0.2	0.002	-1.0
Leather and footwear industry	106.9	0.2	0.001	1.2
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.3	0.2	0.002	0.5
Paper industry	105.9	0.3	0.006	0.3
Printing and service activities related to printing	103.5	-0.2	-0.002	-0.9
Manufacture of coke and refined petroleum products	127.4	-1.5	-0.109	-6.9
Chemical industry	111.9	-0.1	-0.007	-1.4
Manufacture of pharmaceutical products	99.0	0.1	0.003	-1.3
Manufacture of rubber and plastic materials	108.7	0.1	0.005	0.1
Manufacture of other non-metallic ore products	103.0	0.0	0.002	0.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	99.9	-0.4	-0.018	-5.8
Manufacture of metal products, except machinery and equipme	101.7	-0.2	-0.010	-0.8
Manufacture of computer, electronic and optical products	87.7	-0.7	-0.008	-6.6
Manufacture of electrical material and equipment	104.4	-0.1	-0.002	-1.0
Manufacture of machinery and equipment n.e.c.	103.4	0.1	0.003	0.1
Manufacture of motor vehicles, trailers and semi-trailers	102.2	0.1	0.007	-1.1
Manufacture of other transport material	100.8	-0.1	-0.003	-0.3
Manufacture of furniture	102.8	-0.1	-0.001	0.5
Other manufacturing industries	104.2	0.1	0.000	-1.1
Repair and installation of machinery and equipment	100.2	0.2	0.003	0.2
D. Supply of electrical energy and gas	120.9	-4.1	-0.558	1.1
E. Supply of water	113.8	0.6	0.007	5.2

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Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine