

4 February 2014

**Export and Import Price Indices of
Industrial Products. Base 2010**
December 2013. *Provisional data*

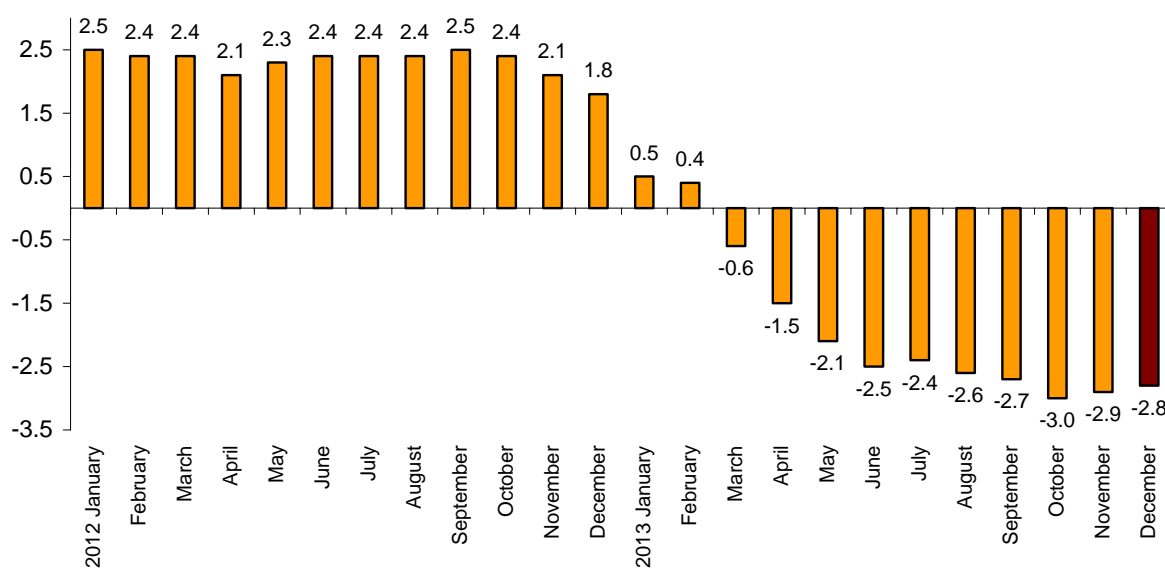
**The annual variation rate of the IPRIX stands at -2.8% , one tenth
above that registered in November**

**The annual rate of the IPRIM is -2.4% , four tenths above that
registered the previous month**

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) for the month of December was -2.8% , one tenth above that registered in November.

**Annual evolution of the general IPRIX
General Index**

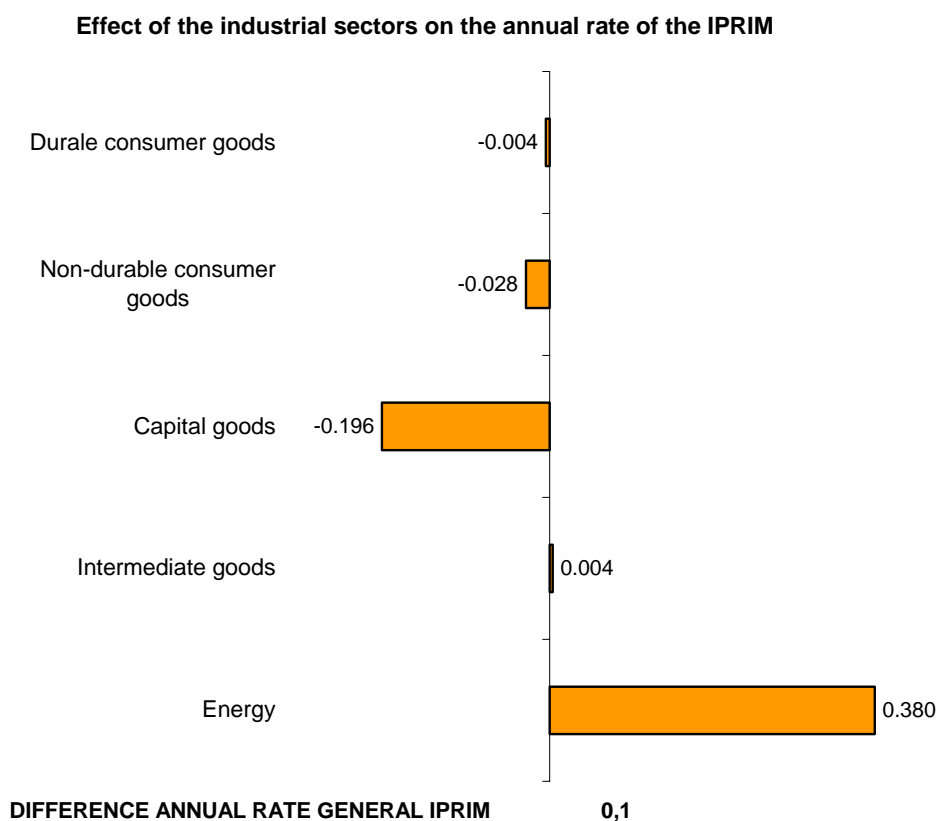


By economic destination of the goods, the industrial sectors with the highest effect in the increase registered in the annual rate of the IPRIX were:

- **Energy** registered an annual rate of **-15.9%**, almost six points above that registered in November. This behaviour is mainly due to the increase in the prices of *Electric power generation, transmission and distribution* and *Manufacture of refined petroleum product*, as compared with the decrease registered in December 2012.

Despite the increase in the annual rate of the IPRIX, it is worth mentioning the decrease in the rate of the sector:

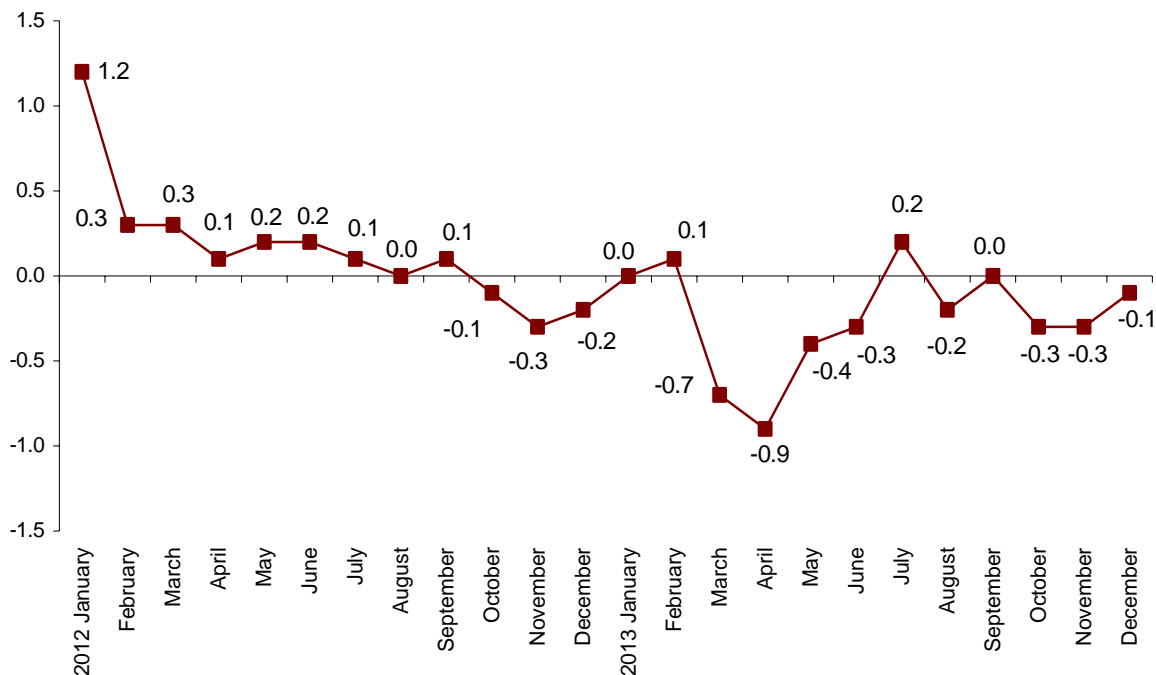
- **Capital goods**, which registered a variation of **-1.5%**, five tenths lower than that of November, due to the fact that the prices of *Manufacture of motor vehicles* decreased this month more than in December 2012.



Monthly evolution of export prices

In December 2013, the Export Price Index registered a **0.1%** decrease, as compared with November 2013.

**Monthly evolution of the IPRIM
General Index**



By economic destination of the goods, among the industrial sectors registering a negative effect on the general index, it is worth highlighting:

- **Capital goods**, whose rate stood at **-0.6%**. This behaviour is mainly due to the decrease in the prices of *Manufacture of motor vehicles*. Its effect on the IPRIX was **-0.218**.

- **Intermediate Goods**, whose variation rate was **-0.2%**. In this behaviour, it is worth highlighting the decrease in the prices of *Manufacture of basic iron and steel and of ferro-alloys* and *Manufacture of electronic components and boards*. Its effect on the general index was **-0.069**.

- **Non-durable consumer goods**, whose monthly rate stood at **-0.3%**, and had an effect of **-0.066**. ~~It is worth mentioning~~ in this evolution It is worth mentioning the decrease in the prices of *Manufacture of vegetable and animal oils and fats* and *Manufacture of beverages*.

In turn, the only industrial sector with a positive monthly effect on the general index is:

- **Energy**, which registered a rate of 5.8%, and had an effect of **0.275**, as a result of the increase in the prices of *Electric power generation, transmission and distribution* and, to a lesser extent, *Manufacture of refined petroleum product*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of December.

Activities with the greatest positive effect on the monthly rate of the IPRIX

| Activity (CNAE-09) | Monthly rate(%) | Effect |
|------------------------------------------------------------|------------------------|---------------|
| Electric power generation, transmission and distribution | 21.4 | 0.202 |
| Manufacture of refined petroleum product | 1.9 | 0.072 |
| Manufacture of basic precious and other non-ferrous metals | 0.8 | 0.025 |

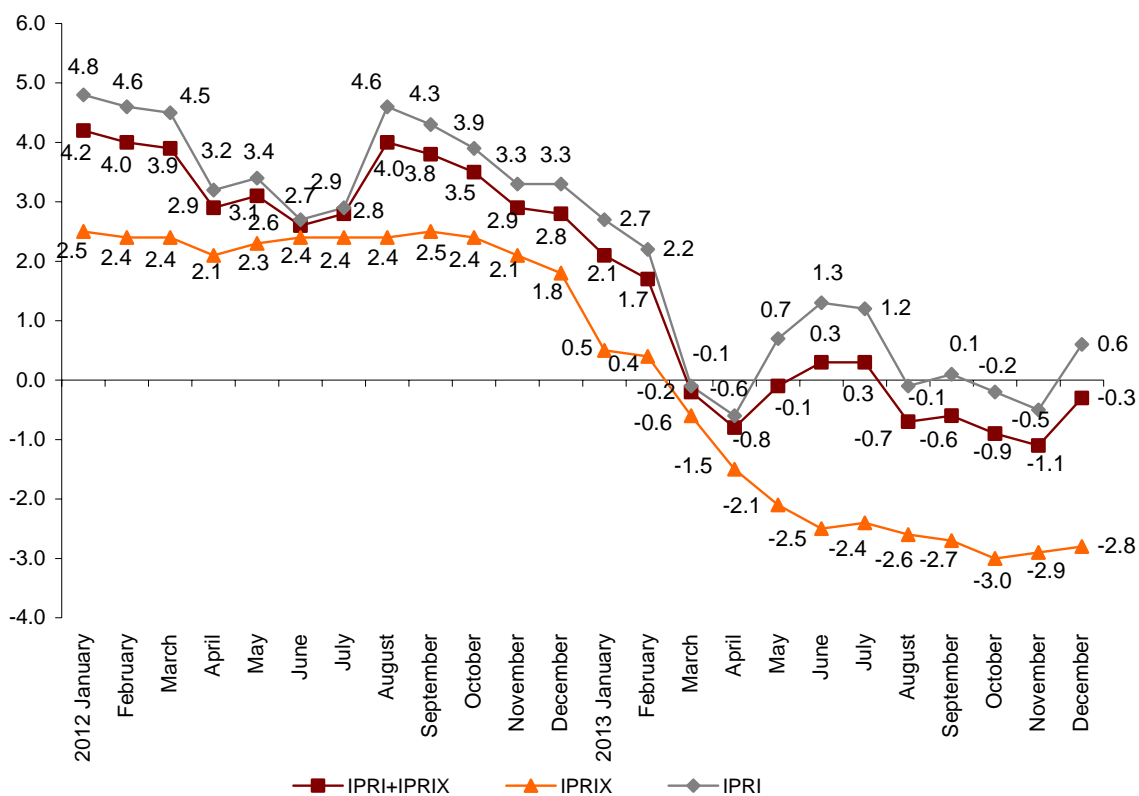
Activities with the greatest negative effect on the monthly rate of the IPRIX

| Activity (CNAE-09) | Monthly rate(%) | Effect |
|---------------------------------------------------------|------------------------|---------------|
| Manufacture of motor vehicles | -1.1 | -0.199 |
| Manufacture of basic iron and steel and of ferro-alloys | -0.4 | -0.018 |
| Manufacture of vegetable and animal oils and fats | -1.2 | -0.016 |
| Manufacture of electronic components and boards | -4.8 | -0.016 |
| Manufacture of beverages | -0.7 | -0.014 |

Annual evolution of industrial prices of domestic and international markets in aggregate

In December, the Industrial Price Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood with an annual rate of **-0.3%**, eight tenths above that registered the previous month.

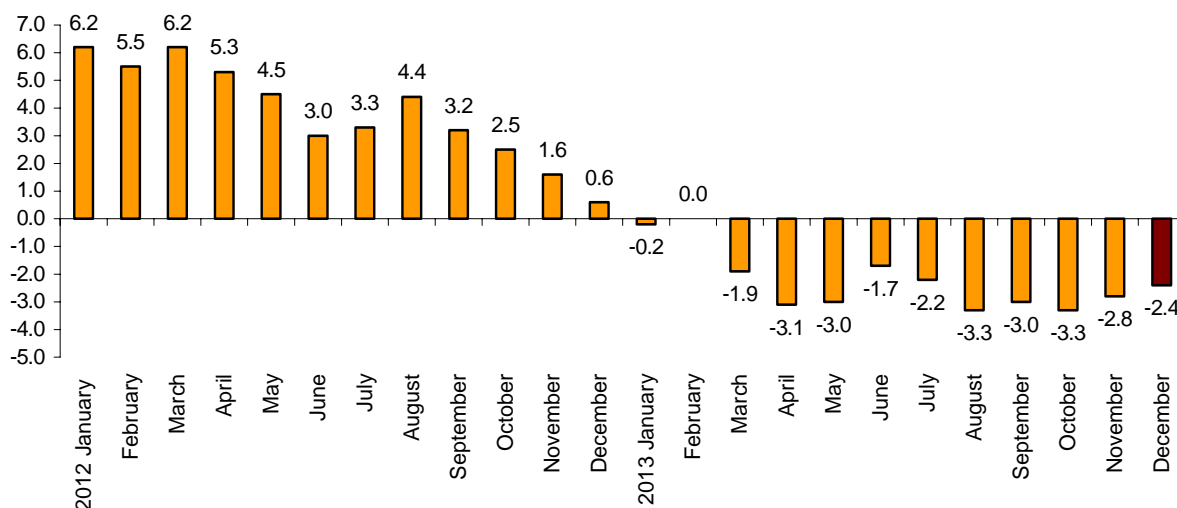
Annual evolution of the IPRI+IPRIX, IPRIX and IPRI General Index



Annual evolution of import prices

The Import Price Index (IPRIM) increased its annual rate four tenths in December, standing at **-2.4%**.

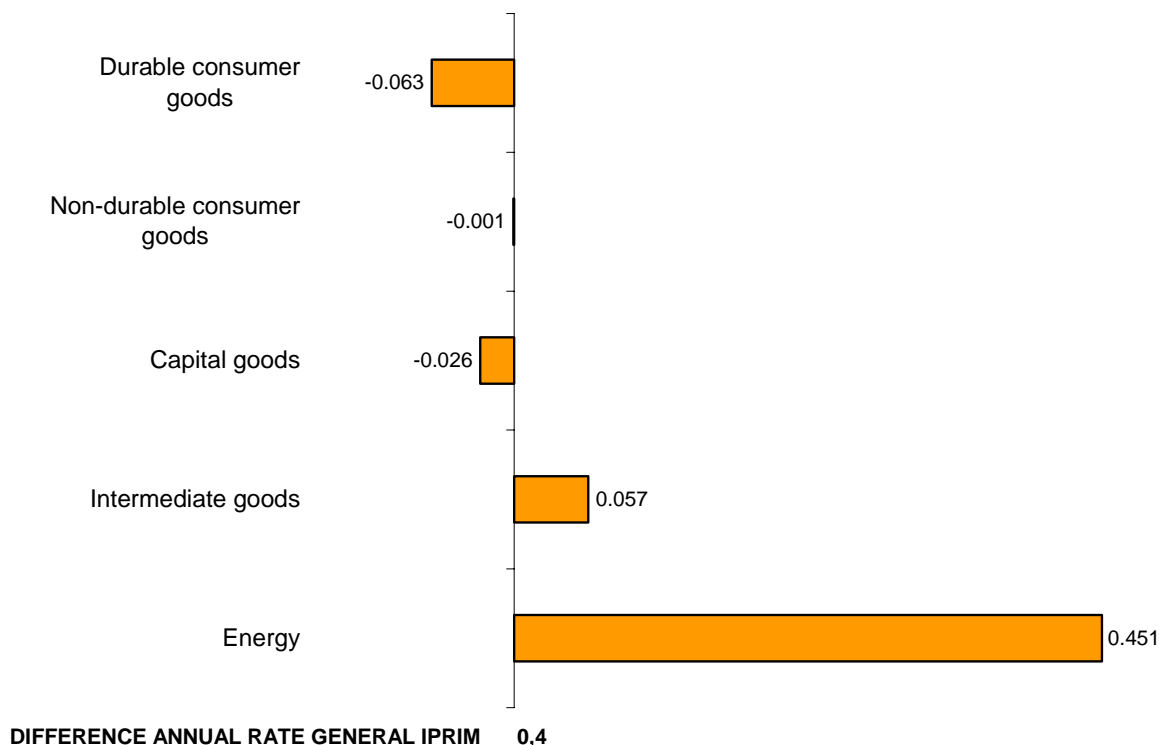
**Annual evolution of the IPRIM
General Index**



By economic destination of the goods, the industrial sectors that contributed positively to the IPRIM annual rate were *Energy* (**-4.2%**), which increased its rate in almost two points, and *Intermediate Goods* (**-2.6%**), whose annual rate increased by two tenths.

In turn, among the industrial sectors registering a decrease in their annual rate, it is worth noting *Durable Consumer Goods* (**-3.6%**), which decreased its rate more than a point, and stood at its lowest value since August 2008.

Effect of the industrial sectors on the annual rate of the IPRIM



A more detailed analysis showed the sectors that contributed the most to the increase in the annual rate of IPRIM:

- **Manufacture of coke and refined petroleum products**, whose rate increased four points and a half, reaching **-5.0%**, due to the increase in its prices this month, as compared with the decrease registered in December 2012.

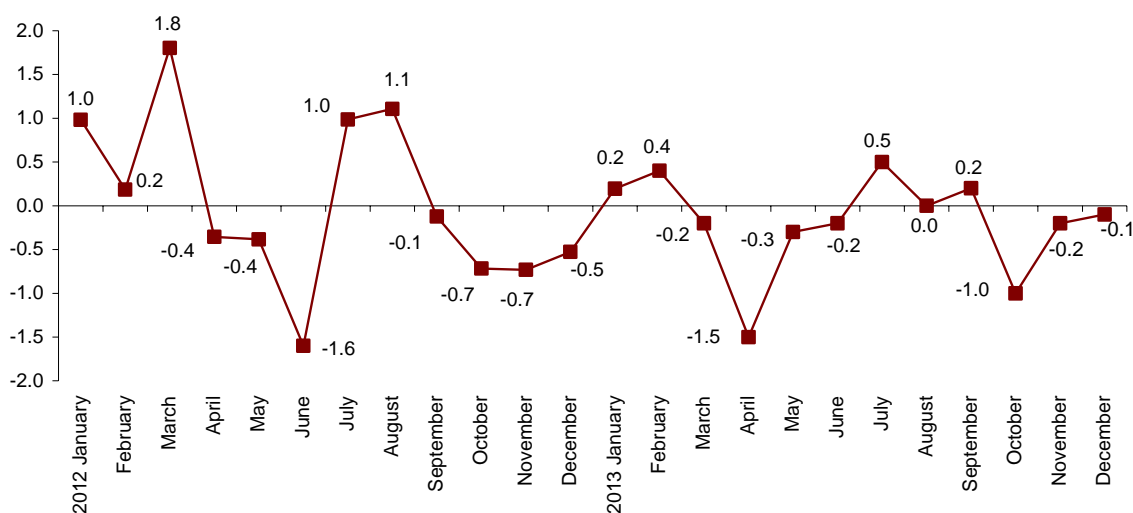
- **Extraction of crude petroleum and natural gas**, with a variation of **-3.6%**, eight tenths higher than that registered in November, due to the decrease in its prices this month, which is lower than the decrease registered in December 2012.

- **Manufacture of food products**, with a variation of **-1.0%**, more than a point higher than that of the previous month.

Monthly evolution of import prices

In December, the monthly variation of the Import Price Index was **-0.1%**.

**Monthly evolution of the IPRIM
General Index**



By economic destination of the goods, among the industrial sectors with a monthly negative effect in the general index, it is worth highlighting:

- **Capital goods**, with a variation rate of **-0.3%**, and an effect of **-0.071**.
- **Intermediate goods**, with a variation rate of **-0.2%**, and an effect of **-0.054**.
- **Durable consumer goods**, whose monthly rate stood at **-0.8%**. Its effect in the general index was **-0.042**.

In turn, the only sector registering a monthly positive effect in the general index is:

- **Energy**, with a variation rate of **0.3%**, and an effect of **0.084**, due to the increase in the prices of *Manufacture of coke and refined petroleum products*, compensated, in part, by the decrease in the prices of *Extraction of crude petroleum and natural gas*.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in December.

Activities with the greatest positive effect on the monthly rate of the IPRIM

| Activity (CNAE-09) | Monthly rate (%) | Effect |
|----------------------------------------------------|-------------------------|---------------|
| Manufacture of coke and refined petroleum products | 2.4 | 0.149 |
| Manufacture of food products | 0.7 | 0.044 |
| Manufacture of other transport equipment | 0.5 | 0.012 |

Activities with the greatest negative effect on the monthly rate of the IPRIM

| Activity (CNAE-09) | Monthly rate (%) | Effect |
|-----------------------------------------------------------|-------------------------|---------------|
| Manufacture of computers, electronic and optical products | -1.7 | -0.124 |
| Extraction of crude petroleum and natural gas | -0.4 | -0.065 |
| Manufacture of wearing apparel | -1.0 | -0.043 |
| Manufacture of chemicals and chemical products | -0.3 | -0.030 |

Export and Import Price Indices of Industrial Products. Base 2010 December 2013

Provisional data

1. Export Indices: general index and by economic destination of the goods

| | Index | % Variation | | | Effect | |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
| | | Monthly | Year to date | Annual | Monthly | Year to date |
| GENERAL INDEX | 104.3 | -0.1 | -2.8 | -2.8 | | |
| Consumer goods | 104.9 | -0.3 | -1.6 | -1.6 | -0.075 | -0.340 |
| - Durable consumer goods | 98.1 | -0.3 | -3.3 | -3.3 | -0.009 | -0.087 |
| - Non-durable consumer goods | 107.1 | -0.3 | -1.3 | -1.3 | -0.066 | -0.253 |
| Capital goods | 102.5 | -0.6 | -1.5 | -1.5 | -0.218 | -0.542 |
| Intermediate goods | 105.3 | -0.2 | -2.6 | -2.6 | -0.069 | -0.974 |
| Energy | 102.6 | 5.8 | -15.9 | -15.9 | 0.275 | -0.924 |

2. Import Indices: general index and by economic destination of the goods

| | Index | % Variation | | | Effect | |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
| | | Monthly | Year to date | Annual | Monthly | Year to date |
| GENERAL INDEX | 109.6 | -0.1 | -2.4 | -2.4 | | |
| Consumer goods | 105.6 | -0.3 | -1.5 | -1.5 | -0.069 | -0.398 |
| - Durable consumer goods | 99.8 | -0.8 | -3.6 | -3.6 | -0.042 | -0.198 |
| - Non-durable consumer goods | 107.4 | -0.1 | -1.0 | -1.0 | -0.028 | -0.200 |
| Capital goods | 100.0 | -0.3 | -1.3 | -1.3 | -0.071 | -0.277 |
| Intermediate goods | 106.1 | -0.2 | -2.6 | -2.6 | -0.054 | -0.716 |
| Energy | 132.8 | 0.3 | -4.2 | -4.2 | 0.084 | -1.042 |

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

| | Index | % Variation | | | Effect | |
|------------------------------|-------|-------------|-----------------|--------|---------|-----------------|
| | | Monthly | Year to date | Annual | Monthly | Year to date |
| GENERAL INDEX | 109.9 | 0.8 | -0.3 | -0.3 | | |
| Consumer goods | 106.4 | -0.3 | -0.3 | -0.3 | -0.079 | -0.093 |
| - Durable consumer goods | 100.7 | 0.0 | -1.1 | -1.1 | -0.001 | -0.028 |
| - Non-durable consumer goods | 107.5 | -0.3 | -0.3 | -0.3 | -0.078 | -0.065 |
| Capital goods | 101.8 | -0.3 | -0.9 | -0.9 | -0.066 | -0.189 |
| Intermediate goods | 106.4 | -0.1 | -2.4 | -2.4 | -0.039 | -0.752 |
| Energy | 128.9 | 4.5 | 3.4 | 3.4 | 0.957 | 0.721 |

4. Export indices: general index and by branch of activity (CNAE 2009)

| | Index | Monthly | | Annual |
|-----------------------------------------------------------------------------------------------------|-------|-------------|--------|-------------|
| | | % Variation | Effect | % Variation |
| GENERAL INDEX | 104.3 | -0.1 | | -2.8 |
| B. Mining and quarrying industries | 129.3 | -0.9 | -0.006 | -2.3 |
| Extraction of metallic ores | 176.2 | -2.1 | -0.005 | -8.3 |
| Other mining and quarrying | 105.6 | -0.3 | -0.001 | 1.0 |
| C. Manufacture industry | 104.9 | -0.3 | -0.284 | -2.1 |
| Food industry | 112.0 | -0.3 | -0.024 | -1.1 |
| Manufacture of beverages | 107.4 | -0.7 | -0.014 | -2.0 |
| Tobacco industry | 113.6 | 0.0 | 0.000 | -2.4 |
| Textile industry | 107.5 | -0.3 | -0.003 | -0.6 |
| Manufacture of garments | 102.9 | -0.1 | -0.001 | -0.6 |
| Leather and footwear industry | 108.7 | -0.2 | -0.002 | -0.1 |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 106.4 | -0.9 | -0.007 | 0.5 |
| Paper industry | 107.2 | 0.0 | 0.000 | 1.6 |
| Printing and service activities related to printing | 99.0 | 0.0 | 0.000 | -1.0 |
| Manufacture of coke and refined petroleum products | 120.8 | 1.9 | 0.073 | -6.1 |
| Chemical industry | 110.5 | -0.2 | -0.022 | -2.1 |
| Manufacture of pharmaceutical products | 100.0 | -0.3 | -0.011 | -2.2 |
| Manufacture of rubber and plastic materials | 108.4 | -0.4 | -0.015 | -2.6 |
| Manufacture of other non-metallic ore products | 104.3 | -0.4 | -0.011 | 0.3 |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products | 98.7 | 0.0 | -0.003 | -6.0 |
| Manufacture of metal products, except machinery and equipment | 102.9 | 0.0 | -0.001 | -0.1 |
| Manufacture of computer, electronic and optical products | 82.3 | -1.4 | -0.022 | -11.9 |
| Manufacture of electrical material and equipment | 102.0 | -0.1 | -0.004 | -0.1 |
| Manufacture of machinery and equipment n.e.c. | 104.6 | -0.1 | -0.005 | -0.4 |
| Manufacture of motor vehicles, trailers and semi-trailers | 102.0 | -0.9 | -0.211 | -2.3 |
| Manufacture of other transport material | 101.7 | 0.0 | 0.000 | 0.2 |
| Manufacture of furniture | 103.7 | 0.2 | 0.001 | 0.2 |
| Other manufacturing industries | 104.3 | -0.1 | -0.001 | -2.0 |
| Repair and installation of machinery and equipment | 100.9 | 0.0 | 0.000 | 0.9 |
| D. Supply of electrical energy and gas | 65.2 | 21.4 | 0.202 | -37.8 |

5. Import indices: general index and by branch of activity (CNAE 2009)

| | Index | Monthly | | Annual |
|--------------------------------------------------------------------------------------------------------|-------|-------------|--------|-------------|
| | | % Variation | Effect | % Variation |
| GENERAL INDEX | 109.6 | -0.1 | | -2.4 |
| B. Mining and quarrying industries | 130.8 | -0.3 | -0.061 | -4.2 |
| Extraction of anthracite, coal and lignite | 90.9 | -1.4 | -0.006 | -15.0 |
| Extraction of crude petroleum and natural gas | 135.8 | -0.4 | -0.065 | -3.6 |
| Extraction of metallic ores | 99.6 | 0.9 | 0.011 | -8.2 |
| Other mining and quarrying | 109.0 | -0.3 | 0.000 | -4.8 |
| C. Manufacture industry | 105.8 | -0.1 | -0.056 | -2.0 |
| Food industry | 117.0 | 0.7 | 0.044 | -1.0 |
| Manufacture of beverages | 103.4 | -0.5 | -0.003 | -0.2 |
| Tobacco industry | 120.1 | -0.1 | 0.000 | 9.5 |
| Textile industry | 112.8 | -0.6 | -0.008 | -1.1 |
| Manufacture of garments | 107.8 | -1.0 | -0.043 | -2.0 |
| Leather and footwear industry | 110.0 | -0.4 | -0.006 | -1.6 |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 107.2 | -0.5 | -0.003 | 1.3 |
| Paper industry | 106.1 | -0.3 | -0.005 | 0.5 |
| Manufacture of coke and refined petroleum products | 128.9 | 2.4 | 0.149 | -5.0 |
| Chemical industry | 110.7 | -0.3 | -0.030 | -1.9 |
| Manufacture of pharmaceutical products | 94.0 | -0.1 | -0.005 | -1.4 |
| Manufacture of rubber and plastic materials | 110.6 | -0.4 | -0.010 | -0.9 |
| Manufacture of other non-metallic ore products | 107.3 | 0.1 | 0.001 | 1.1 |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products | 100.4 | 0.0 | -0.001 | -5.8 |
| Manufacture of metal products, except machinery and equipment | 104.9 | -0.2 | -0.004 | -0.8 |
| Manufacture of computer, electronic and optical products | 91.2 | -1.7 | -0.124 | -6.3 |
| Manufacture of electrical material and equipment | 101.9 | -0.1 | -0.004 | -1.1 |
| Manufacture of machinery and equipment n.e.c. | 104.9 | 0.1 | 0.004 | 0.0 |
| Manufacture of motor vehicles, trailers and semi-trailers | 100.9 | -0.1 | -0.005 | -0.5 |
| Manufacture of other transport material | 106.0 | 0.5 | 0.012 | 0.0 |
| Manufacture of furniture | 104.2 | -0.4 | -0.004 | -1.0 |
| Other manufacturing industries | 103.6 | -0.4 | -0.009 | -1.4 |
| D. Supply of electrical energy and gas | 93.0 | 14.0 | 0.006 | -4.2 |

6. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

| | Index | Monthly | | Annual |
|-----------------------------------------------------------------------------------------------------|-------|-------------|--------|-------------|
| | | % Variation | Effect | % Variation |
| GENERAL INDEX | 109.9 | 0.8 | | -0.3 |
| B. Mining and quarrying industries | 107.5 | -0.4 | -0.004 | 0.4 |
| Extraction of anthracite, coal and lignite | 107.3 | -1.1 | -0.001 | -1.6 |
| Extraction of metallic ores | 177.4 | -0.6 | -0.001 | -7.7 |
| Other mining and quarrying | 103.1 | -0.3 | -0.002 | 2.1 |
| C. Manufacture industry | 107.2 | -0.1 | -0.120 | -1.4 |
| Food industry | 112.0 | -0.3 | -0.049 | -2.0 |
| Manufacture of beverages | 108.0 | -0.3 | -0.009 | 1.2 |
| Tobacco industry | 115.1 | 0.0 | 0.000 | 3.5 |
| Textile industry | 106.2 | -0.1 | -0.001 | 0.2 |
| Manufacture of garments | 98.9 | -0.7 | -0.007 | -1.4 |
| Leather and footwear industry | 106.8 | 0.1 | 0.000 | 1.2 |
| Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork | 104.1 | -0.2 | -0.002 | 0.4 |
| Paper industry | 105.6 | 0.0 | 0.000 | 0.2 |
| Printing and service activities related to printing | 105.6 | -0.7 | -0.010 | 1.4 |
| Manufacture of coke and refined petroleum products | 128.7 | 0.9 | 0.061 | -2.4 |
| Chemical industry | 111.6 | -0.1 | -0.004 | -1.7 |
| Manufacture of pharmaceutical products | 99.0 | 0.0 | -0.001 | -1.0 |
| Manufacture of rubber and plastic materials | 108.8 | 0.0 | 0.001 | 0.1 |
| Manufacture of other non-metallic ore products | 102.6 | -0.4 | -0.017 | 0.5 |
| Metallurgy; manufacture of basic iron and steel and of ferro-alloy products | 99.9 | 0.0 | -0.001 | -6.2 |
| Manufacture of metal products, except machinery and equipme | 101.5 | -0.1 | -0.007 | -1.0 |
| Manufacture of computer, electronic and optical products | 87.0 | -0.9 | -0.010 | -7.0 |
| Manufacture of electrical material and equipment | 104.2 | -0.2 | -0.005 | -1.0 |
| Manufacture of machinery and equipment n.e.c. | 103.3 | -0.1 | -0.002 | 0.1 |
| Manufacture of motor vehicles, trailers and semi-trailers | 101.7 | -0.5 | -0.048 | -1.6 |
| Manufacture of other transport material | 100.5 | -0.3 | -0.007 | -0.6 |
| Manufacture of furniture | 102.9 | 0.1 | 0.001 | 0.6 |
| Other manufacturing industries | 104.2 | 0.0 | 0.000 | -0.9 |
| Repair and installation of machinery and equipment | 100.2 | -0.1 | -0.001 | 0.2 |
| D. Supply of electrical energy and gas | 129.7 | 6.8 | 0.894 | 6.6 |
| E. Supply of water | 113.6 | 0.3 | 0.003 | 4.7 |

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