

16 June 2017

Services Sector Price Index (SSPI). Base 2010
First quarter 2017. *Provisional data*

***Advertising* prices register an annual rate of -1.4%, almost 11 points higher than that of the fourth quarter of 2016**

***Market research* annual rate decreases almost two points, standing at -0.9%**

Annual evolution of prices in services

In the first quarter of 2017, 10 out of the 15 activities in the services sector for which price indices are calculated experienced an increase, whereas it registered a decrease in three of them and remained unchanged in the other two.

The activities with the greatest increases in their annual rates were:

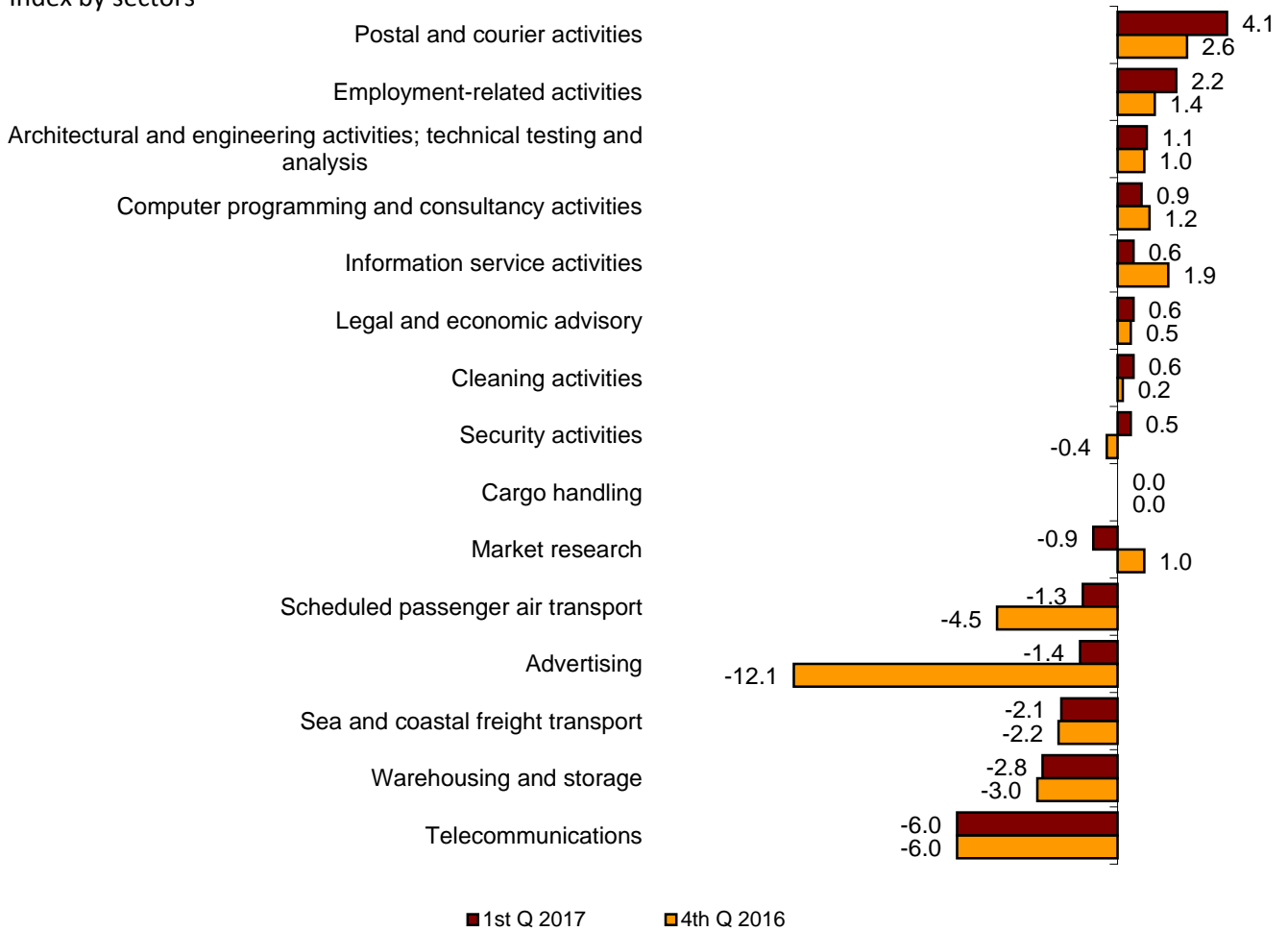
- ***Advertising***, whose variation rate stood at **-1.4%**, almost 11 points above that of the previous quarter. This behaviour was due to the fact that their prices decreased less in this quarter than they did in the first quarter of 2016.
- ***Scheduled passenger air transport***, with a variation of **-1.3%**, more than three points above that of the fourth quarter. This behaviour was a consequence of the stability in its prices this quarter, as compared to the decline registered in the same quarter of 2016.
- ***Postal and courier activities***, whose variation rate increased one and a half percentage point up to **4.1%**, the highest since the first quarter of 2008. This development reflects the growth of prices in this activity, which was higher in this quarter than in 2016.

In turn, among the activities whose annual rate decreased as compared with the previous quarter, worth noting were:

- ***Market research***, whose annual variation stood at **-0.9%**, almost two points below that of the previous quarter. This behaviour was due to the decrease of its prices during this quarter, as compared with the increase registered in the same period of the previous year.
- ***Information services***, with an annual variation rate of **0.6%**, more than one point below that of the previous quarter. This behaviour was due to the decrease in the prices of these services, as compared with the stability registered in the first quarter of 2016.

Annual rates of the SSPI, base 2010

Index by sectors

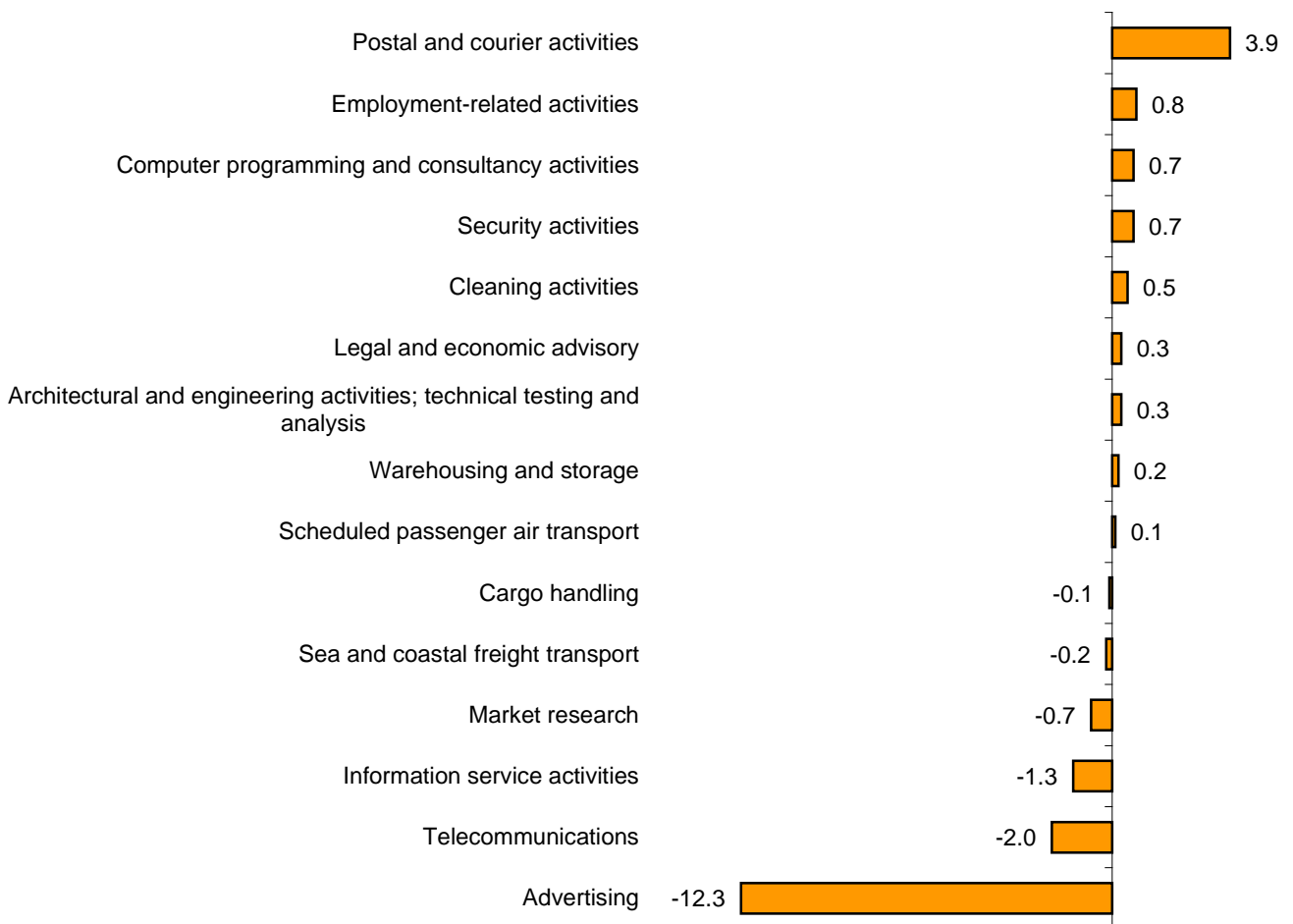


Quarterly evolution of the prices of services

The highest price increases in the first quarter of 2017 as compared with the fourth quarter of 2016 took place in *Postal and courier activities (3.9%)*, *Employment-related activities (0.8%)*, *Computer programming and consulting (0.7%)* and *Security activities (0.7%)*.

In turn, the most prominent price decreases as compared with the previous quarter were registered in *Advertising (-12.3%)*, *Telecommunications (-2.0%)* and *Information services (-1.3%)*.

Quarterly rates of the SSPI, base 2010



Services Sector Price Indices. Base 2010

First quarter of 2017

Provisional data

1. National indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	All over the year
1. Sea and coastal freight water transport	100.2	-0.2	-0.2	-2.1
2. Scheduled passenger air transport	110.7	0.1	0.1	-1.3
3. Warehousing and storage	97.2	0.2	0.2	-2.8
4. Cargo handling	105.3	-0.1	-0.1	0.0
5. Postal and courier activities	107.2	3.9	3.9	4.1
6. Telecommunications	60.9	-2.0	-2.0	-6.0
7. Computer programming and consultancy activities	104.7	0.7	0.7	0.9
8. Information service activities	96.7	-1.3	-1.3	0.6
9. Legal and economic advisory	100.9	0.3	0.3	0.6
10. Architectural and engineering activities; technical testing and analysis	101.6	0.3	0.3	1.1
11. Advertising	84.4	-12.3	-12.3	-1.4
12. Market research	102.8	-0.7	-0.7	-0.9
13. Employment-related activities	106.9	0.8	0.8	2.2
14. Security activities	101.7	0.7	0.7	0.5
15. Cleaning activities	99.9	0.5	0.5	0.6