

Press Releaser

15 September 2019

### Services Sector Price Index (SSPI). Base 2015 Second quarter 2019 Provisional data

The prices of *Telecommunications* registered an annual rate of 1.8%, almost three points above that of the first quarter

# The annual rate of *Advertising* dropped almost one and a half points to -0.3%

#### Annual evolution of the prices of services

In the second quarter of 2019, the annual variation in the prices of services increased in nine of the 15 activities for which indices are calculated, decreased in four and remained stable in the remaining two.

The activities whose prices registered the greatest increases in their annual rate were:

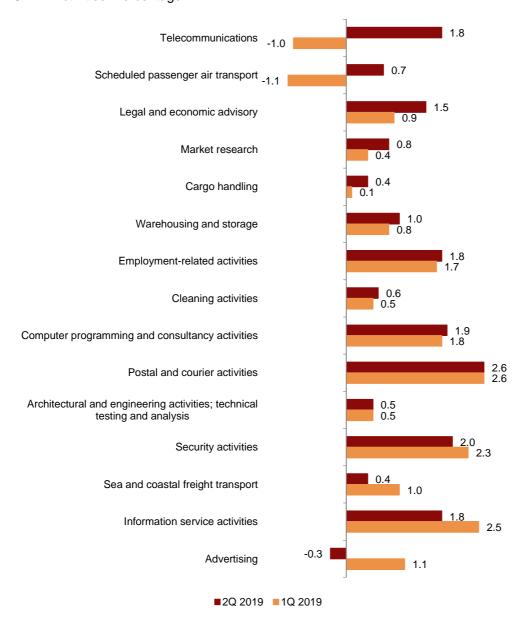
- **Telecommunications**, whose annual rate increased by nearly three points to 1.8%, the highest rate since the first quarter of 2008. This increase was due to the increase in its prices this quarter, compared to the decrease in the second quarter of 2018.
- **Passenger air transport**, whose variation increased almost two points to 0.7%, due to the increase in its prices this quarter, which decreased the year before. This activity recorded its highest annual rate since the fourth quarter of 2015.

In turn, among the activities whose annual rate decreased as compared with the previous quarter, worth noting were:

- *Advertising*, whose annual rate fell by nearly one and a half points to -0.3%, due to the fact that the decrease in its prices this quarter was lower than that of the previous year.
- *Information services*, whose rate was 1.8%, seven tenths below that of the previous quarter, due to the fact that their prices increased this quarter less than they did in the second quarter of 2018.

#### **Annual rate of SSPI**

**CNAE** Activities. Percentage



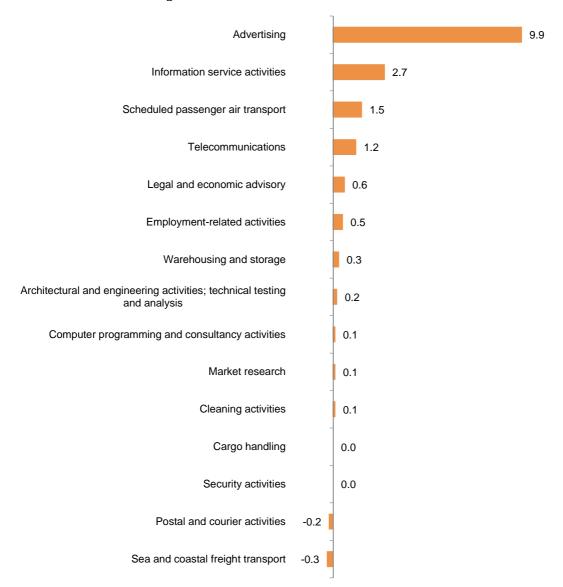
#### Quarterly evolution of the prices of services

The greatest price increases in the second quarter of 2019 compared with the first occurred in *Advertising* (9.9%), *Information services* (2.7%) and *Passenger air transport* (1.5%).

For its part, Sea and coastal freight water transport (-0.3%) and Postal and courier activities (-0.2%) are the only activities with negative quarterly rates.

#### **Quarterly rate of SSPI**

CNAE Activities. Percentage



#### Data review and update

Coinciding with today's publication, INE has updated the SSPI series data for the last four quarters, with the second quarter of 2018 becoming final. The results are available at INEBase.

## Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: services companies.

**Sample size**: around 850 companies and 111 products.

**Number of observations**: approximately 7,000 quarterly prices.

**General calculation method:** Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS\_pcarasteristicas2015\_en.pdf

And the standardised methodological report at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182

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# Services Sector Price Indices. Base 2015

Second quarter of 2019

Provisional data

1. National Indices by sector

1. National indices by sector				
	Table of Content	% Variation		
	S			
		Over the	Year	Year-on-
		previous		year
	_	quarter	to date	
1. Sea and coastal freight water transport	93.2	-0.3	-1.2	0.4
2. Scheduled passenger air transport	95.1	1.5	0.6	0.7
3. Warehousing and storage	98.6	0.3	1.0	1.0
4. Cargo handling	100.9	0.0	0.4	0.4
5. Postal and courier activities	113.1	-0.2	2.5	2.6
6. Telecommunications	91.7	1.2	1.4	1.8
7. Computer programming				
and consultancy activities	105.4	0.1	0.8	1.9
8. Information service activities	105.9	2.7	1.2	1.8
9. Legal and economic advisory	103.3	0.6	0.9	1.5
10. Architectural and engineering				
activities; technical testing and analysis	102.6	0.2	0.1	0.5
11. Advertising	98.5	9.9	-1.2	-0.3
12. Market research	102.0	0.1	0.6	0.8
13. Employment-related activities	105.7	0.5	1.9	1.8
14. Security activities	100.8	0.0	1.1	2.0
15. Cleaning activities	101.3	0.1	0.4	0.6