

Press Release

16 December 2011

Services Sector Price Indices (SSPI). Base 2006 Third quarter of 2011. Provisional data

Main results

- *Telecommunications* prices register an annual variation of 0.7%, more than four points above that registered in the previous quarter.

– The interannual variation rate of the *Scheduled passenger air transport* for the third quarter of 2011 increases almost three points, reaching 3.9%.

– The annual variation rate of the price index of *Advertising and market studies* decreases more than 26 points, standing at -16.2%.

- *Employment activities* records a rate of 0.6%, eight tenths below that registered in the second quarter of 2011.

Annual evolution of prices in services

Seven of the 14 activities in the services sector for which price indices are calculated, experienced an increase in their interannual variation rate in the third quarter of 2011.

Among the services with an increase in annual rate, the most noteworthy were:

• **Telecommunications**, whose interannual rate stood at 0.7%, more than four points above that registered in the previous quarter and the highest since the beginning of the series. This variation was due to the fact that prices of these services increased more this quarter than those registered in the same period of 2010.

• **Scheduled passenger air transport**, whose interannual rate increased almost three points and stood at 3.9%, due to the fact that prices increased more this quarter than those registered in the third quarter of the previous year.

• **Sea freight transport**, whose interannual rate stood at 3.2%, almost two points above that registered in the previous quarter due to the increase in prices registered this quarter, as compared with the decrease experienced in the third quarter of the previous year.

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In turn, the most noteworthy drops in the annual rate corresponded to:

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• Advertising and market studies, whose rate dropped more than 26 points, standing at – 16.2%, this drop was due to the decrease in prices, as compared with the rise registered in the same period of 2010.

• **Employment activities**, whose interannual rate stood at 0.6%, eight tenths below than the second quarter. This drop was due to the fact that the prices decreased, as compared with the increase experienced the third quarter of the previous year.

• **Storge and warehousing**, whose interannual rate decreased seven tenths, up to 1.9%. This variation was in response that the prices of these services decreased more this quarter than those registered in the third quarter of 2010.



Annual rates of the SSPI Index by sector

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Quarterly evolution of the prices of services

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The greatest price increases as compared with the second quarter of 2010 were recorded in *Telecommunications* (4.6%), *Scheduled passenger air transport* (3.4%) and *Sea freight transport* (1.1%).

Conversely, prices decreased this quarter as compared with the previous quarter in *Advertising and market studies* (-21.0%) and *Postal and courier activities* (-1.3%).

Quarterly rates of the SSPI, base 2006 Index by sector

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SSPI - THIRD QUARTER 2011 (3/4)

Services Sector Price Indices. Base 2006

Third quarter of 2011

Provisional data

1. National indices by sector

	Index	% Variation		
		Over previous quarter	Year-to- date	Interannual
1. Sea freight transport	104.3	1.1	4.6	3.2
2. Scheduled passenger air transport	122.5	3.4	4.2	3.9
3. Storage and warehousing	109.1	-0.8	2.2	1.9
4. Cargo handling	112.6	-0.2	1.8	2.2
5. Postal and courier activities	96.9	-1.3	1.1	-0.7
6. Telecommunications	83.3	4.6	4.4	0.7
7. IT activities	106.3	0.2	1.5	1.3
8. Information services	102.1	-0.2	-1.8	-4.6
9. Legal and economic advisory	109.1	-0.2	0.7	0.7
10. Technical architecture and engineering services; technical trials and analysis	112.1	-0.2	0.5	0.4
11. Advertising and market studies	103.8	-21.0	-13.2	-16.2
12. Employment-related activities	109.7	-0.3	0.9	0.6
13. Security services	109.2	0.0	0.8	0.2
14. Cleaning activities	107.6	0.1	1.1	1.4

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