

Press Release

17 December 2018

#### Services Sector Price Index (SSPI). Base 2015 Third quarter 2018. Provisional data

#### The prices of Sea and coastal freight water transport recorded an annual rate of -1.5%, more than one point higher than in the second quarter

# The annual rate of *Advertising* dropped almost two points and stood at 6.2%

#### Annual evolution of the prices of services

In the third quarter of 2018 the annual variation in the prices of services increased in eight of the 15 activities for which indices are calculated, decreased in five and remained stable in the remaining two.

The activities whose prices registered the greatest increases in their annual rate were:

• Sea and coastal freight water transport, whose variation increased by more than one point, to -1.5%, due to the fact that its prices fell this quarter less than in the third quarter of 2017.

• **Security activities**, with a rate of 1.2%, one point higher than in the previous quarter, due to the increase in the prices of these services, compared to the decrease recorded in the same period last year.

In turn, among the activities whose annual rate decreased as compared with the previous quarter, worth noting were:

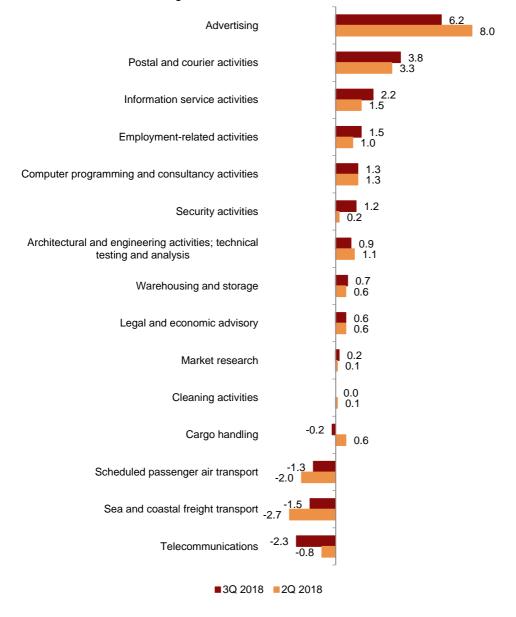
•*Advertising*, whose annual variation decreased by almost two points, standing at 6.2%, due to the fact that the decrease in the prices of this activity this quarter was higher than that recorded in 2017.

• **Telecommunications**, whose annual rate dropped one and a half points and reached -2.3%, as a result of the fall in its prices this quarter, while they rose in the same period of the previous year.

# Press Relational de Estadística

#### Annual rate of SSPI

**CNAE** Activities. Percentage



#### Quarterly evolution of the prices of services

The highest price increase in the third quarter of 2018 with respect to the second quarter was recorded in *Security Activities* (0.8%).

On the other hand, the highest decreases were recorded in *Advertising* (-19.9%), *Information service activities* (-1.4%) and *Telecommunications* (-1.1%).

#### Quarterly rate of SSPI

**CNAE** Activities. Percentage

Security activities		0.8
Postal and courier activities		0.3
Computer programming and consultancy activities		0.3
Legal and economic advisory		0.3
Warehousing and storage		0.2
Market research		0.2
Cleaning activities		0.1
Cargo handling		0.0
Employment-related activities		0.0
Scheduled passenger air transport	-0.1	-
Architectural and engineering activities; technical testing and analysis	-0.6	-
Sea and coastal freight transport	-0.7	-
Telecommunications	-1.1	-
Information service activities	-1.4	
Advertising	-19.9	
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#### Review and update of data

Coinciding with today's publication, the INE has updated the SSPI series data corresponding to the last four months, becoming final the third quarter of 2017. The results are available at INEBase.

#### Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

**Population scope**: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS\_pcarasteristicas2015\_en.pdf

And the standardised methodological report at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182

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## Services Sector Price Indices. Base 2015

### Third quarter of 2018

Provisional data

#### 1. National indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year–on– year
1. Sea and coastal freight water transport	92.4	-0.7	-0.6	-1.5
2. Scheduled passenger air transport	94.3	-0.1	-0.7	-1.3
<ol><li>Warehousing and storage</li></ol>	97.8	0.2	0.8	0.7
4. Cargo handling	100.6	0.0	-0.1	-0.2
5. Postal and courier activities	110.3	0.3	3.1	3.8
6. Telecommunications	89.1	-1.1	-2.2	-2.3
7. Computer programming				
and consultancy activities	103.8	0.3	0.7	1.3
8. Information service activities	103.0	-1.4	0.5	2.2
<ol><li>Legal and economic advisory</li></ol>	102.0	0.3	0.5	0.6
10. Architectural and engineering				
activities; technical testing and analysis	101.9	-0.6	0.7	0.9
11. Advertising	79.0	-19.9	-16.0	6.2
12. Market research	100.9	0.2	0.1	0.2
13. Employment-related activities	103.9	0.0	1.2	1.5
14. Security activities	99.6	0.8	1.5	1.2
15. Cleaning activities	100.8	0.1	0.1	0.0