

30 September 2009

Housing Price Index (HPI). Base 2007

Second quarter of 2009

General index

	Quarterly variation	Year-to-date variation	Annual variation
Second quarter of 2009	-0.4	-3.1	-7.7

Main results

- The **annual variation** rate of the **HPI** is **-7.7%** in the **second quarter of 2009**, one tenth lower than that registered the previous quarter.
- **New housing** registers a decrease of almost two points in its annual rate, and stands at **-3.9%**.
- The interannual variation of **second-hand housing** breaks with the decreasing trend, standing at **-11.2%** in the second quarter of 2009.
- The **quarterly variation** of the general index is **-0.4%**.

Results for the country as a whole

The interannual rate of the Housing Price Index (HPI) decreased one tenth in the second quarter of 2009, standing at -7.7%.

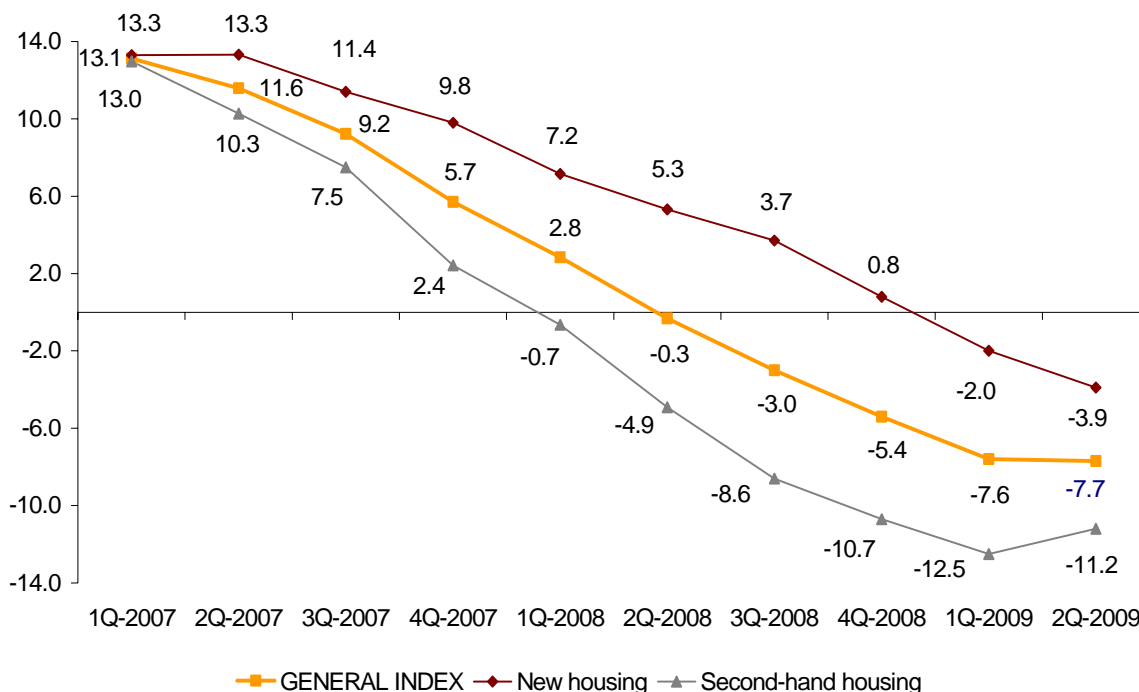
By type of housing, the annual rate for new housing continued to decrease, standing at -3.9% in the second quarter of 2009, almost two points less than the previous quarter.

In turn, second-hand housing broke with its decreasing trend, and its annual rate recovered for the first time since the beginning of the series, from -12.5% in the first quarter of 2009 to -11.2% in the second quarter.

	Annual rate (%) Fourth quarter 2008	Annual rate (%) First quarter 2009	Annual rate (%) Second quarter 2009
GENERAL INDEX	-5.4	-7.6	-7.7
New housing	0.8	-2.0	-3.9
Second-hand housing	-10.7	-12.5	-11.2

Annual evolution of the HPI, base 2007

General, new housing and second-hand housing



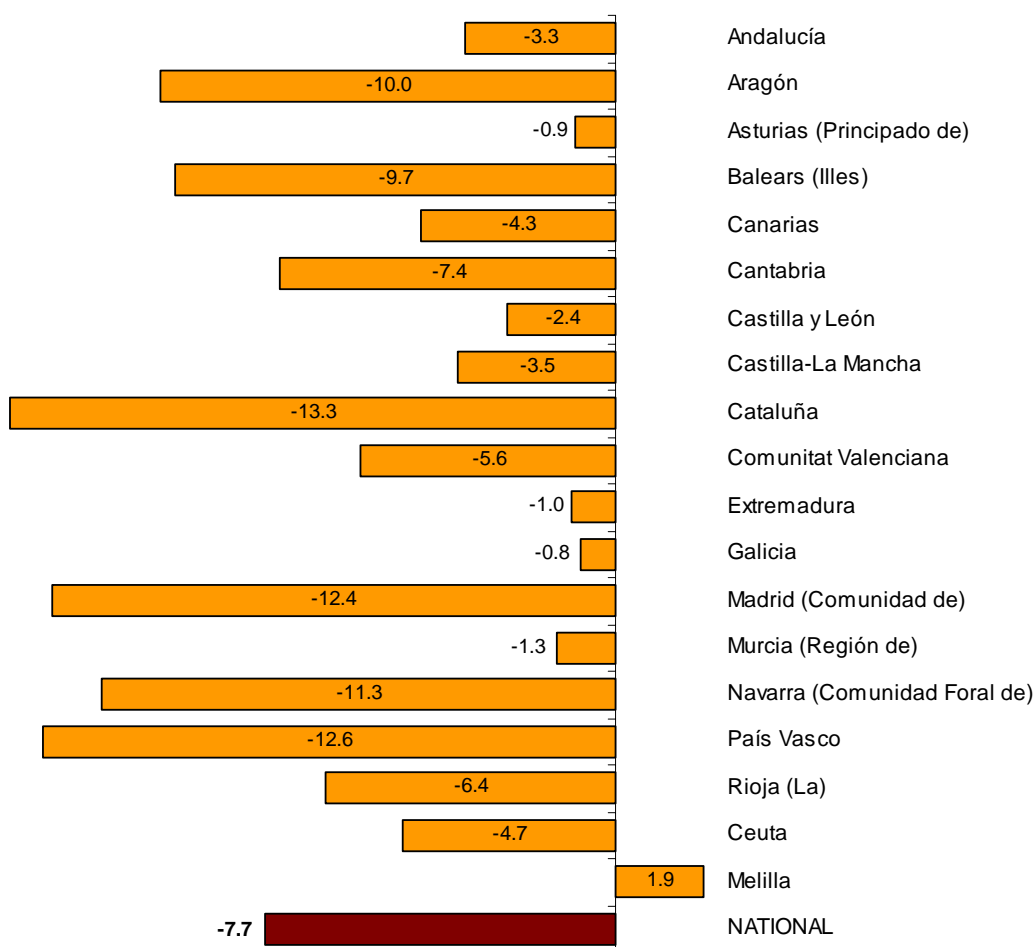
Results by Autonomous Community

All of the Autonomous Communities, as well as the autonomous city of Ceuta, presented negative annual rates during the second quarter of 2009, with Cataluña (-13.3%), País Vasco (-12.6%) and Comunidad de Madrid (-12.4%) being the Communities with the most pronounced decreases.

In turn, the only positive annual variation rate was observed in the autonomous city of Melilla, which registered a rate of 1.9% in the second quarter of 2009.

Annual evolution of the HPI by Autonomous Community

Second quarter of 2009



Housing Price Index. Base 2007

First quarter of 2009

National indices: general and by type of housing

Housing	Index	% Variation			Effect	
		Over previous quarter	Year-to-date	Inter-annual	Over previous quarter	Year-to-date
GENERAL INDEX	92.3	-0.4	-3.1	-7.7		
New housing	100.5	-0.7	-3.1	-3.9	-0.377	-1.668
Second-hand housing	85.5	-0.1	-3.2	-11.2	-0.063	-1.440

General index by Autonomous Community

Housing	Index	% Variation		
		Over previous quarter	Year-to-date	Interannual
NATIONAL INDEX	92.3	-0.4	-3.1	-7.7
Andalucía	99.1	0.1	-0.9	-3.3
Aragón	89.7	-0.1	-3.7	-10.0
Asturias (Principado de)	100.3	-0.1	-0.0	-0.9
Balears (Illes)	91.4	-0.7	-4.0	-9.7
Canarias	98.0	-0.4	-1.9	-4.3
Cantabria	94.5	-0.7	-5.0	-7.4
Castilla y León	100.3	0.0	-0.2	-2.4
Castilla-La Mancha	99.5	-0.1	-0.7	-3.5
Cataluña	83.6	-0.6	-5.6	-13.3
Comunitat Valenciana	97.1	-0.6	-3.2	-5.6
Extremadura	103.9	2.9	3.7	-1.0
Galicia	103.0	0.4	0.2	-0.8
Madrid (Comunidad de)	84.6	-1.3	-5.6	-12.4
Murcia (Región de)	102.3	0.2	-0.4	-1.3
Navarra (Comunidad Foral de)	89.0	-0.7	-5.5	-11.3
País Vasco	86.7	-2.0	-6.0	-12.6
Rioja (La)	95.0	0.4	-3.9	-6.4
Ceuta	98.1	-0.4	0.9	-4.7
Melilla	104.4	0.3	1.2	1.9

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