

15 September 2011

Housing Price Index (HPI). Base 2007
Second quarter of 2011

General index

	Quarterly variation	Year-to-date variation	Annual variation
Second quarter 2011	-1.2	-4.6	-6.8

Main results

- The **annual variation** rate of the HPI is **–6.8%** in the second quarter of 2011, almost three points lower than that registered the previous quarter.
- The interannual variation of **new housing** decreases more than three points to **–5.2%**.
- **Second-hand** housing registers a decrease of two points in the **annual** rate, which stands at **–8.3%**.
- The **quarterly variation** of the general index is **–1.2%**.

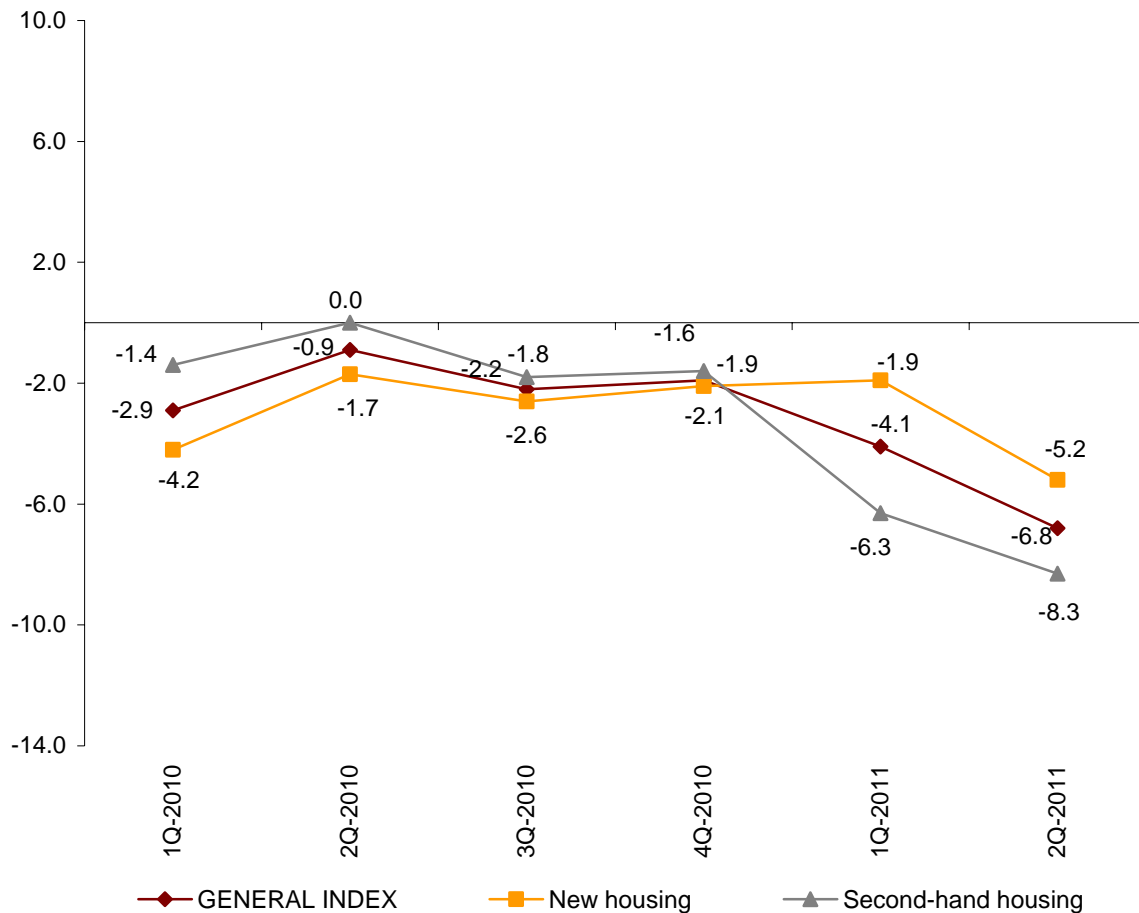
Annual evolution of housing prices

The interannual rate of the Housing Price Index (HPI) in the second quarter of 2011 decreased almost three points, standing at **–6.8%**.

By type of housing, the annual variation of new housing stood at **–5.2%** in the second quarter of 2011, more than three points lower than that recorded the previous quarter.

In turn, the annual rate for second-hand housing went from **–6.3%** in the first quarter to **–8.3%** in the second quarter of 2011.

Annual evolution of the HPI
General index, new housing and second-hand housing

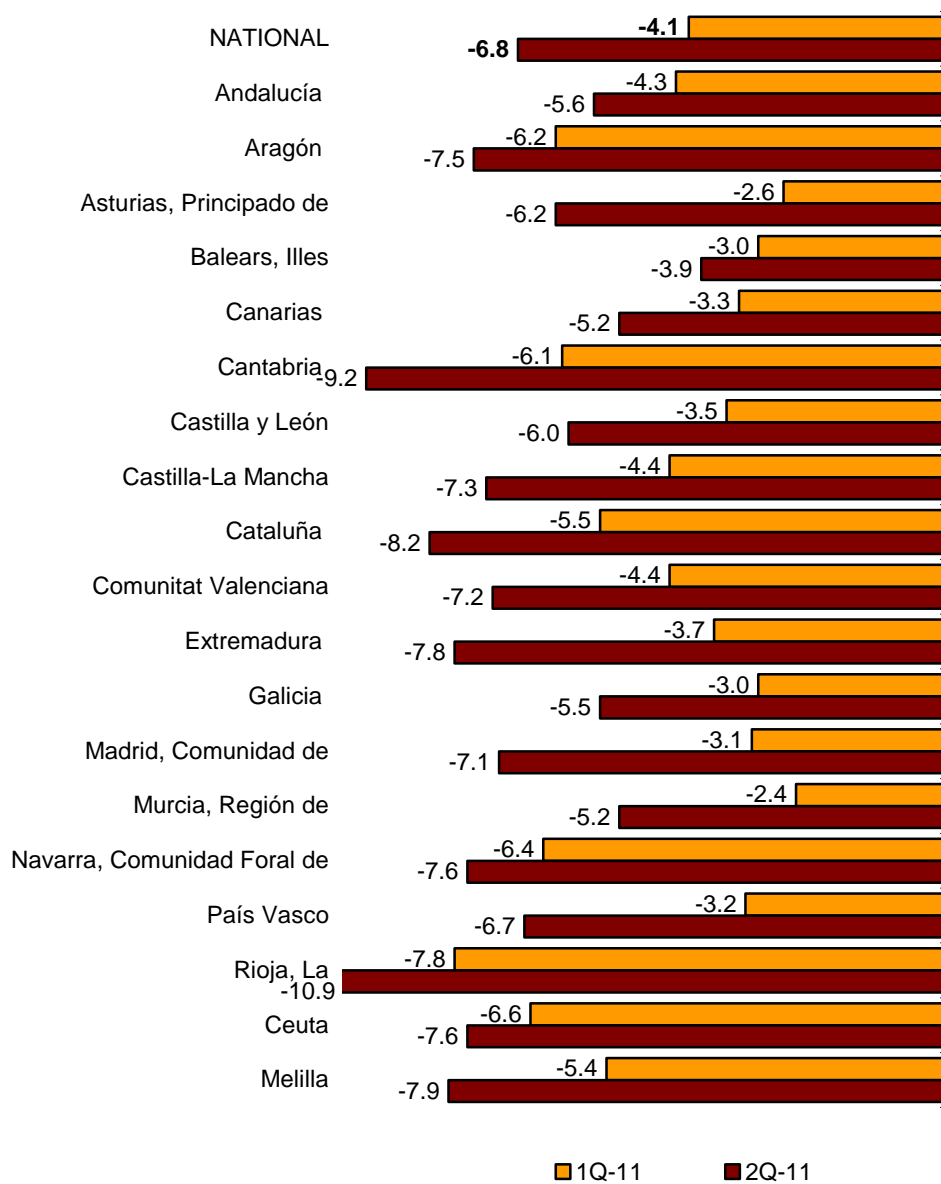


Results by Autonomous Community. Interannual variation rates

The annual variation of the HPI is negative this quarter in all Autonomous Communities second consecutive quarter. In addition, this rate decreased in all of Autonomous Communities as compared with the previous quarter.

The greatest decreases in this variation took place in Extremadura (with a drop of 4,1 points up to $-7,8\%$) and Comunidad de Madrid (with a decrease of 4,0 points up to $-7,1\%$).

In turn, the smallest decreases of the annual variation took place in Illes Balears (which decreased its rate in almost one point to $-3,9\%$) and Comunidad Foral de Navarra (whose rates stood at $-7,6\%$, more than one tenth lower that registered in the previous quarter).



Housing price indices. Base 2007

Second quarter of 2011

1. National index: general and by type of housing

Housing	Index	% Variation			Effect	
		Quarterly	Year-to-date	Annual	Quarterly	Year-to-date
GENERAL INDEX	85.2	-1.2	-4.6	-6.8		
New housing	93.7	-1.5	-2.7	-5.2	-0.733	-1.348
Second-hand housing	78.4	-0.9	-6.4	-8.3	-0.453	-3.281

2. Index by Autonomous Community: general and by type of housing (Next)

Housing	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	93.1	0.0	-3.2	-5.6
New housing	101.7	-0.3	-1.2	-4.5
Second-hand housing	85.2	0.2	-5.4	-6.6
Aragón	78.7	-0.4	-5.3	-7.5
New housing	86.4	-1.4	-3.7	-6.0
Second-hand housing	71.8	0.6	-6.9	-9.0
Asturias, Principado de	94.3	-2.0	-4.6	-6.2
New housing	99.7	-2.1	-3.3	-5.4
Second-hand housing	88.0	-1.7	-7.0	-7.5
Balears, Illes	86.1	-1.0	-2.9	-3.9
New housing	98.0	-2.0	-1.5	-2.7
Second-hand housing	79.5	-0.3	-3.9	-4.7
Canarias	91.8	-0.8	-2.7	-5.2
New housing	99.6	-0.6	-0.7	-4.4
Second-hand housing	84.8	-1.1	-4.3	-5.8
Cantabria	82.2	-2.3	-5.3	-9.2
New housing	86.2	-2.6	-4.6	-8.6
Second-hand housing	78.7	-1.7	-6.8	-10.2
Castilla y León	92.4	-0.2	-4.3	-6.0
New housing	99.0	-0.2	-2.6	-4.7
Second-hand housing	83.0	-0.3	-7.1	-8.1
Castilla-La Mancha	92.6	-1.0	-4.8	-7.3
New housing	97.2	-0.6	-3.6	-6.5
Second-hand housing	83.9	-1.9	-7.9	-9.2
Cataluña	75.2	-1.9	-6.0	-8.2
New housing	83.1	-3.2	-4.4	-5.8
Second-hand housing	71.6	-1.3	-6.8	-9.4
Comunitat Valenciana	88.3	-1.3	-4.3	-7.2
New housing	94.8	-1.3	-2.5	-6.1
Second-hand housing	82.1	-1.3	-6.2	-8.2

2. Index by Autonomous Community: general and by type of housing

(End)

Quarterly	Index	% Variation		
		Quarterly	Year-to-date	Annual
Extremadura	98.6	-0.6	-5.0	-7.8
New housing	107.4	-0.8	-2.7	-6.3
Second-hand housing	89.5	-0.3	-8.3	-10.0
Galicia	96.6	-0.5	-3.3	-5.5
New housing	102.3	-0.2	-1.7	-4.7
Second-hand housing	87.7	-1.2	-6.5	-6.7
Madrid, Comunidad de	79.7	-1.9	-6.4	-7.1
New housing	86.9	-3.0	-4.6	-3.8
Second-hand housing	75.1	-1.1	-7.4	-9.2
Murcia, Región de	97.7	-0.9	-2.3	-5.2
New housing	103.5	-0.6	-0.8	-4.3
Second-hand housing	89.7	-1.7	-5.8	-7.2
Navarra, Comunidad Foral de	77.1	-1.5	-5.1	-7.6
New housing	81.5	-2.7	-4.5	-6.5
Second-hand housing	71.4	0.2	-5.9	-9.2
País Vasco	80.5	-2.3	-4.8	-6.7
New housing	89.0	-3.6	-2.9	-4.1
Second-hand housing	75.7	-1.3	-6.2	-8.7
Rioja, La	83.2	-1.8	-7.4	-10.9
New housing	85.7	-2.1	-6.7	-10.5
Second-hand housing	80.5	-1.1	-8.7	-11.6
Ceuta	86.9	-1.3	-6.5	-7.6
Melilla	98.8	-0.6	-6	-7.9