

8 September 2015

Housing Price Index (HPI). Base 2007
Second quarter 2015

The annual rate of the HPI stands at 4.0% in the second quarter of 2015

The price of housing increases 4.2% as compared with the previous quarter

Annual evolution of housing prices

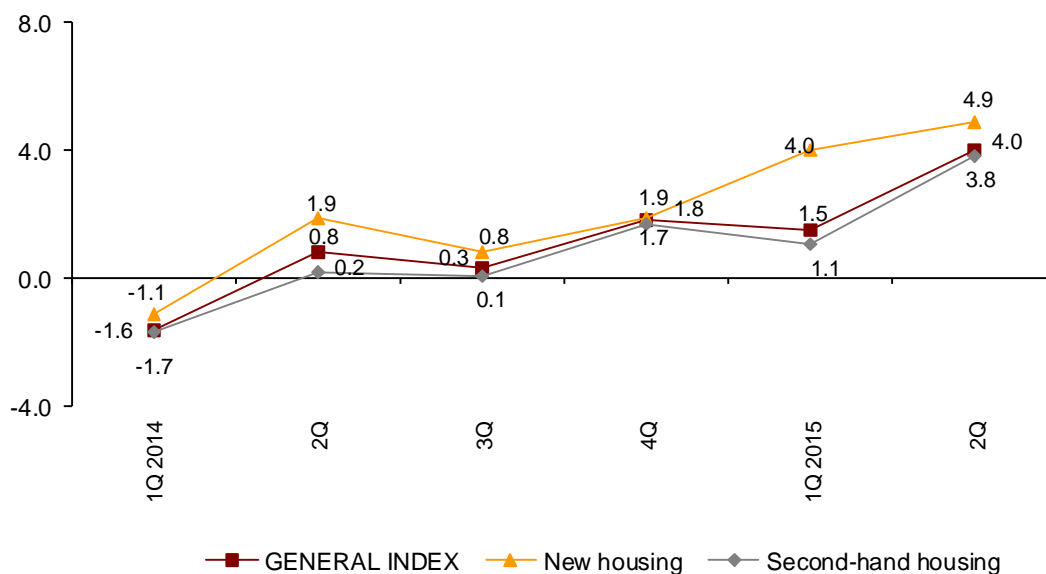
The annual rate of the Housing Price Index (HPI) in the second quarter of 2015 increased two points and a half, standing at **4.0%**.

By type of housing, the annual variation of **new housing** stood at **4.9%**, nearly one point over that registered in the previous quarter.

In turn, the annual rate for **second-hand** housing increased 2.7 points, reaching **3.8%**.

Annual evolution of the HPI

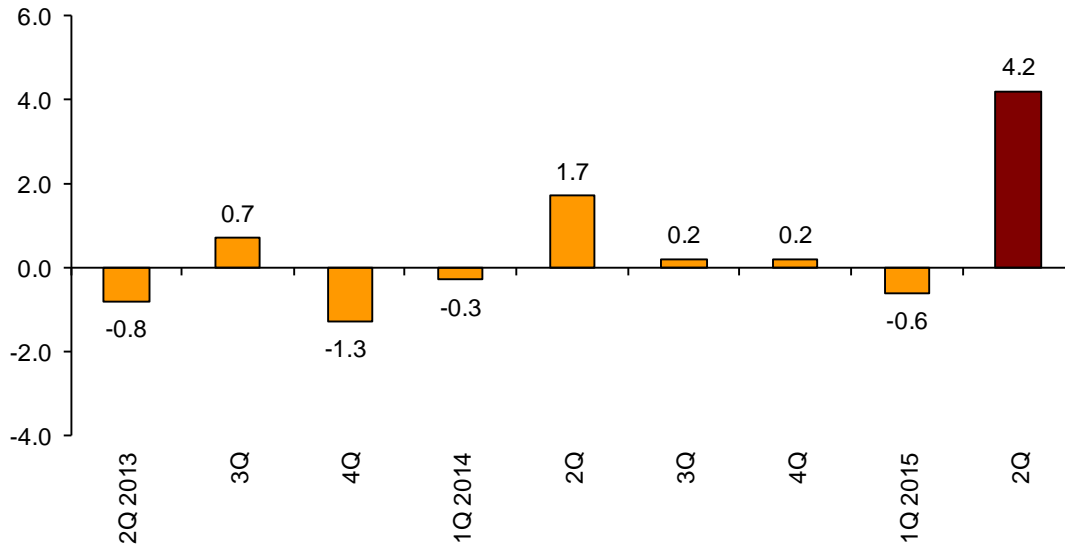
General index, new housing and second-hand housing



Quarterly Housing Price Evolution

The general HPI variation in the second quarter 2015 was **4.2%**.

Evolution of the quarterly rate of h HPI in the last two years



By type of housing, new housing prices increased by **1.5%** between the first and the second quarter 2015. In turn, second-hand housing prices increased by **4.6%** in the quarterly rate.

Evolution of the quarterly rate of the HPI in the last two years by type of housing (new/second-hand)



Results by Autonomous Community. Annual variation rates

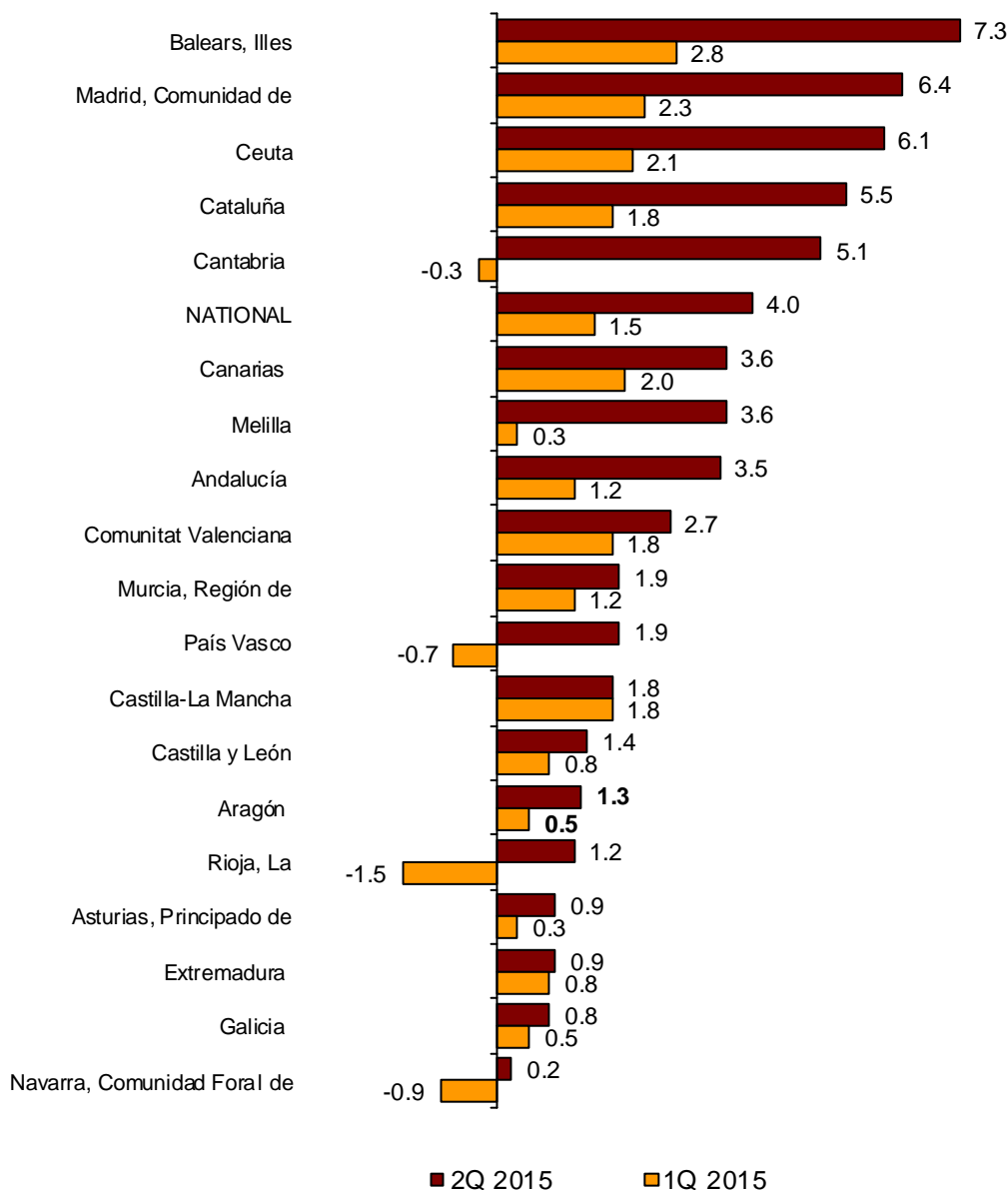
The annual rate increased in all Autonomous Communities in the second quarter 2015, except in Castilla La Mancha, where the annual rate stood at 1.8%.

The greatest increases in this variation were registered in Cantabria (5.1%) and Illes Balears (7.3%), with increases of 5.4 and 4.5 points, respectively.

In turn, the lowest increases in this variation were registered in Extremadura (one tenth higher, reaching 0.9%) and Galicia (with three tenths higher, reaching 0.8%).

Annual rates of the HPI, base 2007

General index by Autonomous City and Community

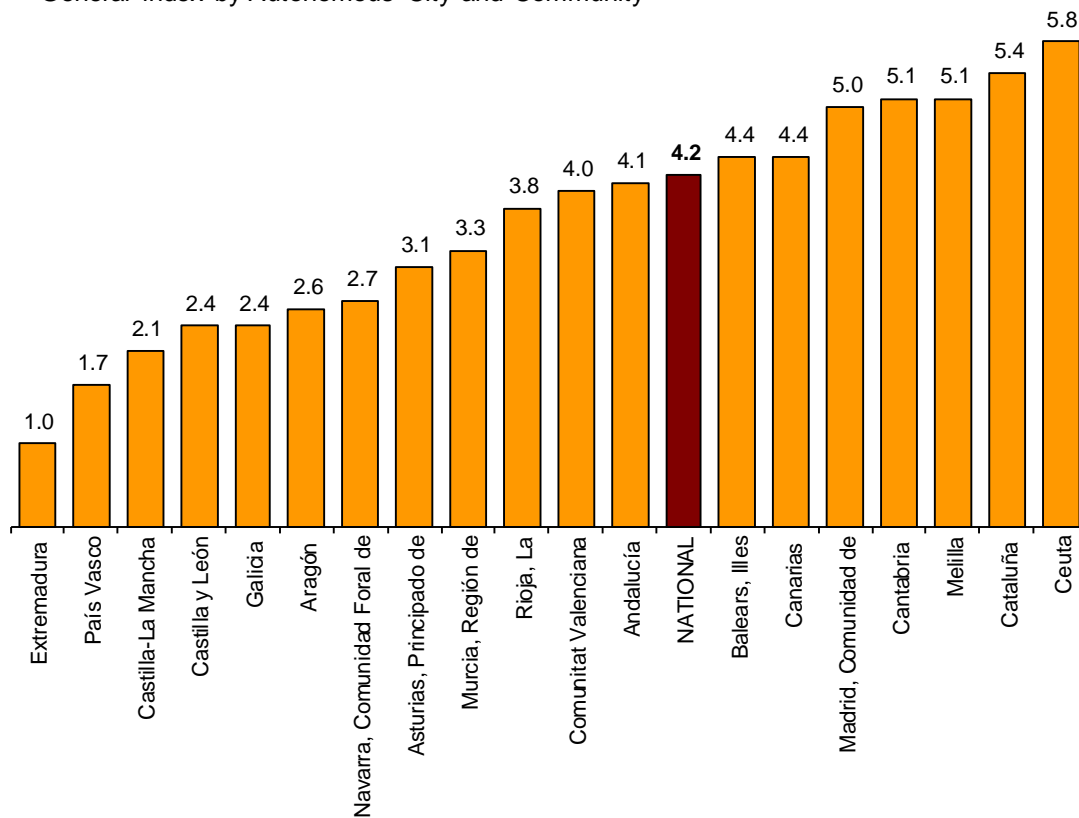


Results by Autonomous Community. Quarterly variation rates

The quarterly variation of the HPI was positive in most Autonomous Communities in the second quarter 2015. The greatest increases were registered in Cataluña (5.4%) and Cantabria (5.1%).

In turn, Extremadura (1.0%) and País Vasco (1.7%) were the Communities that registered the lowest quarterly rates.

Quarterly rate of the HPI, base 2007
General index by Autonomous City and Community



08-Sep-15

Housing price indices. Base 2007

Second quarter 2015

1. National index: general and by type of housing

Housing	Index	% Variation			Effect	
		Quarterly	Year-to-date	Annual	Quarterly	Year-to-date
GENERAL INDEX	67.3	4.2	3.6	4.0		
New housing	76.3	1.5	3.8	4.9	0.221	0.543
Second-hand housing	60.4	4.6	3.6	3.8	3.955	3.050

2. General Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	76.3	4.1	2.6	3.5
Aragón	57.3	2.6	2.0	1.3
Asturias, Principado de	69.8	3.1	2.1	0.9
Balears, Illes	71.7	4.4	4.2	7.3
Canarias	73.8	4.4	4.3	3.6
Cantabria	66.3	5.1	1.9	5.1
Castilla y León	67.4	2.4	1.6	1.4
Castilla-La Mancha	68.8	2.1	2.3	1.8
Cataluña	58.2	5.4	4.5	5.5
Comunitat Valenciana	71.0	4.0	3.1	2.7
Extremadura	75.0	1.0	2.7	0.9
Galicia	74.0	2.4	2.2	0.8
Madrid, Comunidad de	63.5	5.0	5.7	6.4
Murcia, Región de	74.4	3.3	2.3	1.9
Navarra, Comunidad Foral de	55.2	2.7	2.9	0.2
País Vasco	61.6	1.7	1.0	1.9
Rioja, La	59.6	3.8	1.4	1.2
Ceuta	74.5	5.8	6.4	6.1
Melilla	77.2	5.1	3.9	3.6

3. New housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	88.5	3.2	4.9	6.2
Aragón	65.3	1.6	4.6	1.3
Asturias, Principado de	76.9	2.4	4.2	2.1
Balears, Illes	84.5	2.1	6.0	7.8
Canarias	81.7	3.4	6.6	5.7
Cantabria	74.1	3.4	3.1	5.6
Castilla y León	73.3	-0.3	1.8	2.3
Castilla-La Mancha	71.1	2.2	4.4	4.2
Cataluña	67.3	2.2	4.2	5.1
Comunitat Valenciana	79.0	2.5	4.5	4.9
Extremadura	80.5	0.4	4.8	4.1
Galicia	80.1	0.2	3.5	0.5
Madrid, Comunidad de	72.2	1.1	3.6	8.4
Murcia, Región de	78.0	2.4	3.4	3.7
Navarra, Comunidad Foral de	60.1	2.5	5.7	1.1
País Vasco	71.6	-3.8	-1.6	1.9
Rioja, La	61.2	2.2	1.8	1.0

4. Second-hand housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	67.7	4.2	2.2	3.1
Aragón	51.0	3.0	1.2	1.4
Asturias, Principado de	63.0	3.2	1.6	0.7
Balears, Illes	65.3	4.7	4.0	7.4
Canarias	67.6	4.5	4.0	3.3
Cantabria	60.4	5.5	1.6	5.0
Castilla y León	59.2	3.1	1.6	1.2
Castilla-La Mancha	62.6	2.1	1.8	1.2
Cataluña	54.7	5.8	4.5	5.5
Comunitat Valenciana	65.0	4.2	2.9	2.4
Extremadura	68.4	1.1	2.4	0.2
Galicia	66.0	3.1	1.8	1.1
Madrid, Comunidad de	58.3	5.7	6.0	5.9
Murcia, Región de	67.3	3.5	2.0	1.5
Navarra, Comunidad Foral de	49.0	2.9	1.3	-0.8
País Vasco	55.5	3.5	1.8	1.7
Rioja, La	57.0	4.2	1.3	1.3