

30 December 2009

**Housing Price Index (HPI). Base 2007**

**Third quarter of 2009**

**General index**

	Quarterly variation	Year-to-date variation	Annual variation
Third quarter 2009	-0.9	-4.0	-7.0

**Main Results**

- The **annual variation** rate of the **HPI** is **-7.0%** in the **third quarter of 2009**, seven tenths higher than that registered the previous quarter.
- **New housing** registers a decrease of almost two points in its annual rate, and stands at **-5.6%**.
- The interannual variation of **second-hand housing** increases almost three points to **-8.3%** in the third quarter of 2009.
- The **quarterly variation** of the general index is **-0.9%**.

## Results for the country as a whole

The interannual rate of the general Housing Price Index (HPI) in the third quarter of 2009 increased more than seven tenths, standing at -7.0%.

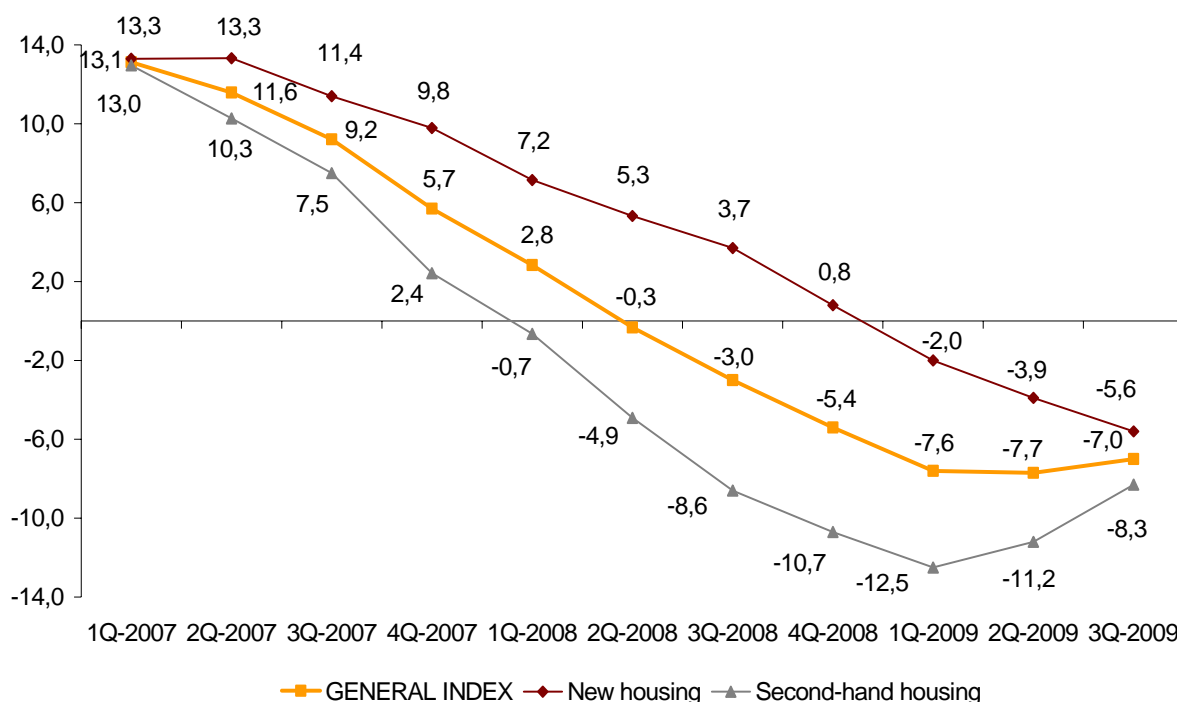
By type of housing, the annual rate for new housing continued to decrease, standing at -5.6% in the third quarter of 2009, almost two points less than in the previous quarter.

Conversely, the annual rate for second-hand housing increased almost three points, from -11.2% in the second quarter of 2009 to -8.3% in the third quarter.

	Annual rate (%) First quarter 2009	Annual rate (%) Second quarter 2009	Annual rate (%) Third quarter 2009
GENERAL INDEX	-7.6	-7.7	-7.0
New housing	-2.0	-3.9	-5.6
Second-hand housing	-12.5	-11.2	-8.3

## Annual evolution of the HPI, base 2007

General, new housing and second-hand housing



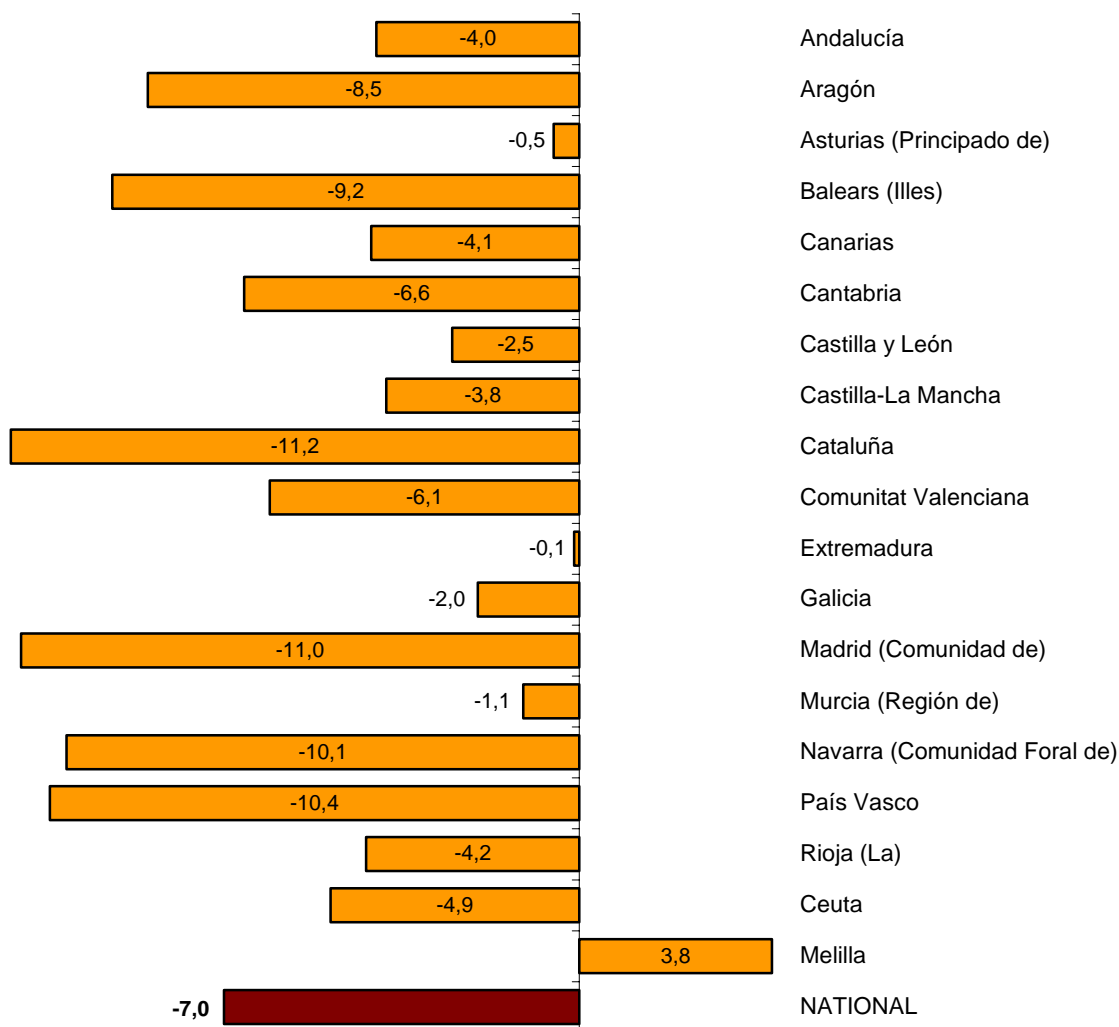
### Results by Autonomous Community

All the Autonomous Communities, as well as the autonomous city of Ceuta, presented negative annual rates during the third quarter of 2009, Cataluña (-11.2%), Comunidad de Madrid (-11.0%) and País Vasco (-10.4%) being the Communities with the most pronounced decreases.

Conversely, the only positive annual variation rate was observed in the autonomous city of Melilla, which registered 3.8% in the third quarter of 2009.

### Annual evolution of the HPI by Autonomous Community

Third quarter of 2009



## Housing Price Index. Base 2007

Third quarter of 2009

### National indices: general and by type of housing

Housing	Index	% Variation			Effect	
		Over previous previous	Year-to-date	Inter-annual	Over previous quarter	Year-to-date
GENERAL INDEX	91.5	-0.9	-4.0	-7.0		
New housing	99.3	-1.3	-4.3	-5.6	-0.685	-2.332
Second-hand housing	85.1	-0.5	-3.6	-8.3	-0.211	-1.644

### General index by Autonomous Community

Housing	Deflated	% Variation		
		Over previous quarter	Year-to-date	Interannual
NATIONAL INDEX	91.5	-0.9	-4.0	-7.0
Andalucía	98.5	-0.6	-1.5	-4.0
Aragón	87.7	-2.2	-5.8	-8.5
Asturias (Principado de)	100.5	0.2	0.2	-0.5
Balears (Illes)	90.1	-1.5	-5.4	-9.2
Canarias	97.8	-0.2	-2.1	-4.1
Cantabria	94.2	-0.3	-5.3	-6.6
Castilla y León	99.1	-1.2	-1.4	-2.5
Castilla-La Mancha	98.8	-0.7	-1.4	-3.8
Cataluña	82.4	-1.4	-6.9	-11.2
Comunitat Valenciana	95.9	-1.2	-4.4	-6.1
Extremadura	104.1	0.1	3.9	-0.1
Galicia	101.7	-1.3	-1.1	-2.0
Madrid (Comunidad de)	84.2	-0.4	-6.0	-11.0
Murcia (Región de)	102.7	0.4	0.0	-1.1
Navarra (Comunidad Foral de)	86.7	-2.6	-7.9	-10.1
País Vasco	85.0	-2.0	-7.8	-10.4
Rioja (La)	94.9	-0.1	-4.0	-4.2
Ceuta	94.8	-3.3	-2.4	-4.9
Melilla	106.5	2.0	3.3	3.8

For further information see **INEbase** - [www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm)  
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All press releases at:

**Press Office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - [gprensa@ine.es](mailto:gprensa@ine.es)  
**Information Area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine](http://www.ine.es/infoine)