

16 December 2013

Housing Price Index (HPI). Base 2007
Third quarter of 2013

The annual rate of the Housing Price Index stands at -7.9%

The price of housing increases 0.7% in the quarterly rate, its first increase since the second quarter 2010

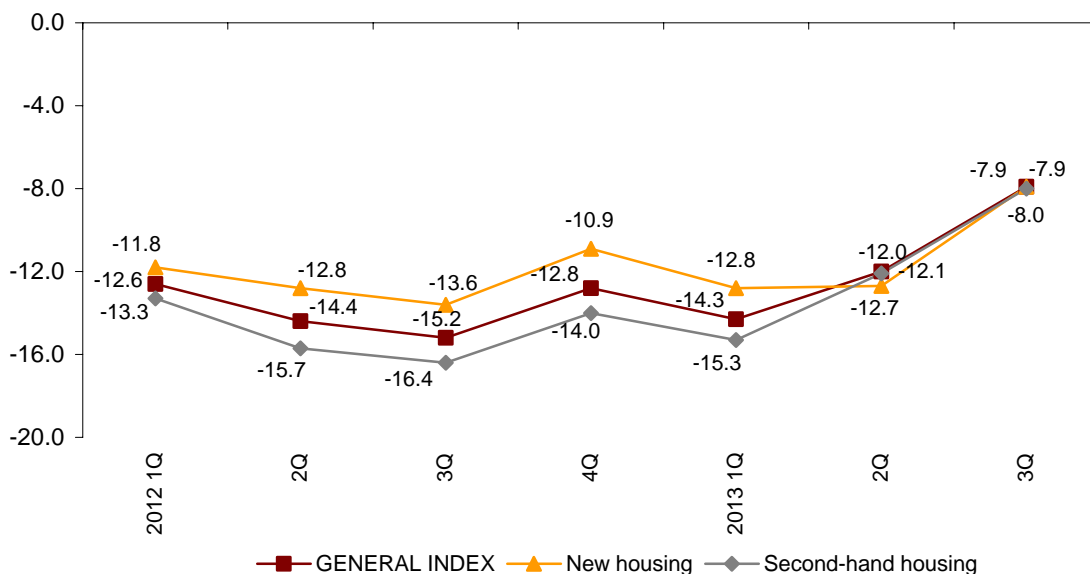
Annual evolution of the price of housing

The annual rate of the Housing Price Index (HPI) in the third quarter of 2013 increased more than four points, standing at -7.9% . This is the highest rate since the third quarter 2011.

By type of housing, the annual variation of **new housing** stood at -7.9% , nearly five points over that registered in the previous quarter. In turn, the annual variation of the **second-hand housing** increased more than four points, up to -8.0% .

Annual evolution of the HPI

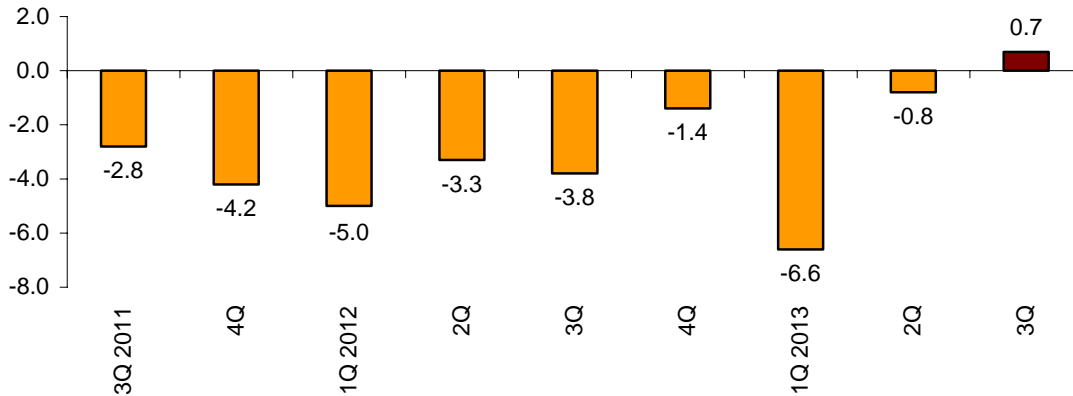
General index, new housing, second-hand housing



Quarterly Housing Price Evolution

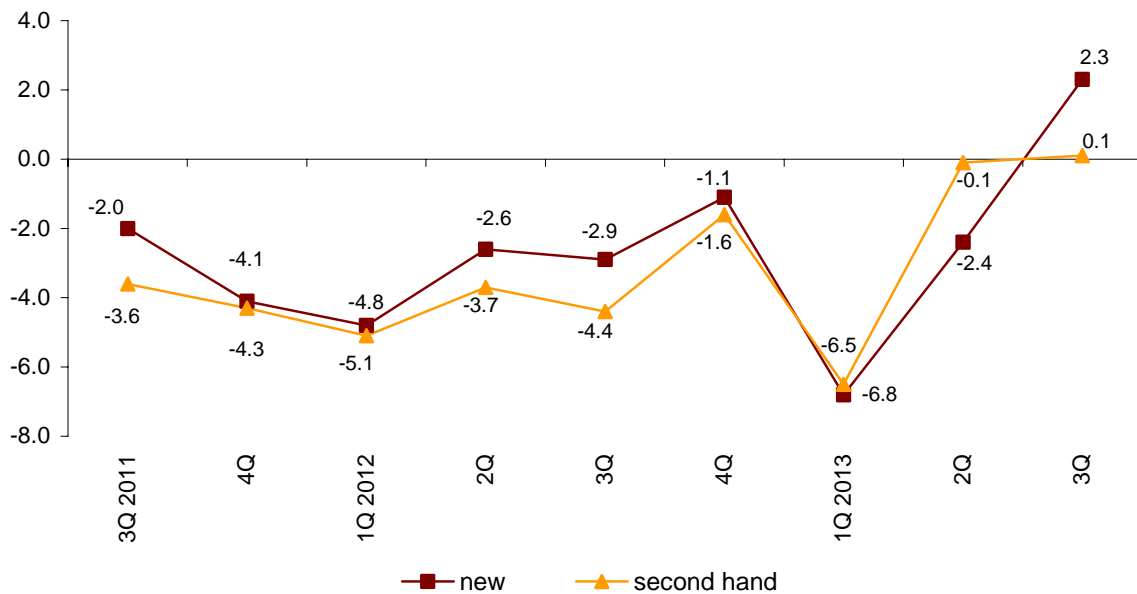
In the third quarter of 2013, the general HPI variation was **-0.7%**. This rate stood at positive levels for the first time since the second quarter 2010.

Quarterly HPI evolution in the last two years



By type of housing, the prices of new housing increased 2.3% between the second and the third quarter of 2013. In turn, prices of second-hand housing increased 0.1% in the quarterly rate.

Quarterly HIP in the last two years by type of housing (new/second hand)



Results by Autonomous Community. Annual variation rates

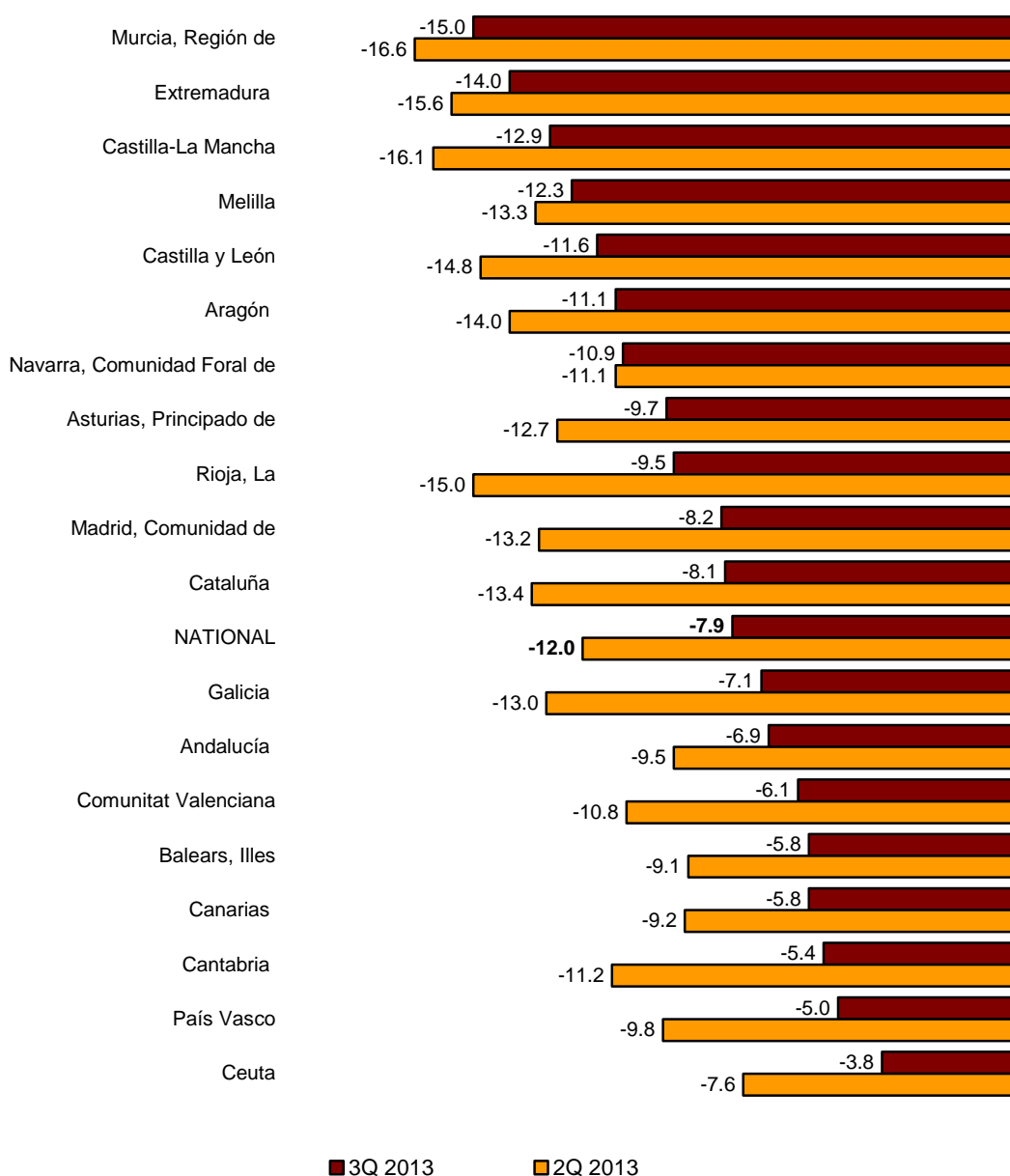
The annual variation of the HPI increased in all the Autonomous Communities in the third quarter of 2013, although it remained negative.

The greatest increases were registered in Galicia (5.9 points) and Cantabria (5.8 points), whose annual variations stood at -7.1% and -5.4%, respectively.

In turn, the lowest increases were registered in Comunidad Foral de Navarra (-10.9%), whose rates increased 0.2 points, and Extremadura (-14.0%) and Región de Murcia (-15.0%) whose rates increased 1.6 points.

Annual rates of the HIP, base 2007

General index by Autonomous City and Community



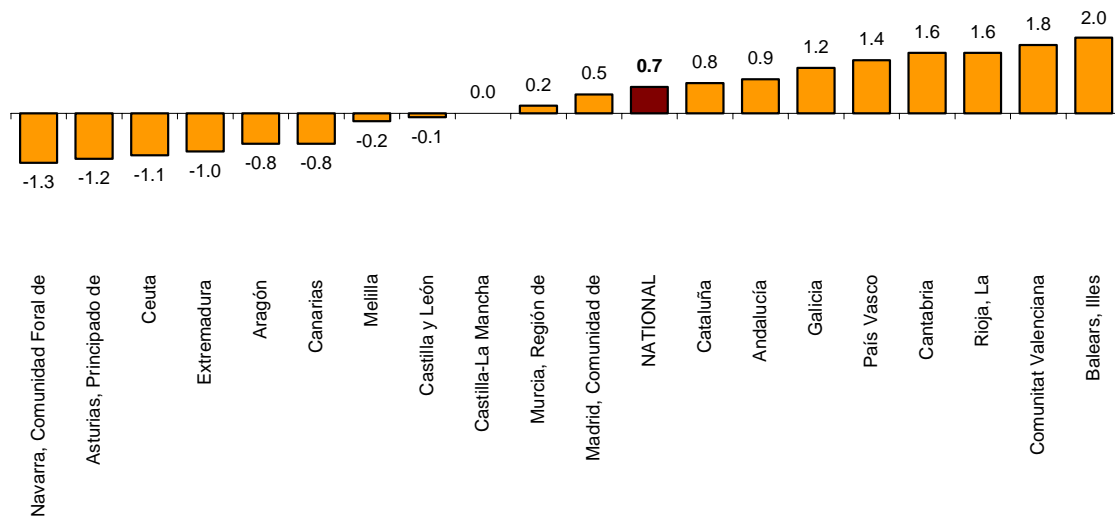
Results by Autonomous Community. Quarterly variation rates

In the third quarter 2013, most Autonomous Communities registered positive quarterly rates.

The greatest increases were registered in Illes Balears (2.0%) and Comunitat Valenciana (1.8%)

In turn, the Autonomous Communities that registered the greatest decreases in the third quarter were Comunidad Foral de Navarra (-1.3%) and Principado de Asturias (-1.2%).

Quarterly rates of the HIP, base 2007
General index by Autonomous City and Community



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Housing price indices. Base 2007

Third quarter of 2013

1. National index: general and by type of housing

Housing	Index	% Variation			Effect	
		Quarterly	Year-to-date	Annual	Quarterly	Year-to-date
GENERAL INDEX	64.7	0.7	-6.6	-7.9		
New housing	73.1	2.3	-6.9	-7.9	0.657	-1.979
Second-hand housing	58.1	0.1	-6.5	-8.0	0.073	-4.634

2. General Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	73.9	0.9	-5.3	-6.9
Aragón	57.4	-0.8	-10.5	-11.1
Asturias, Principado de	69.7	-1.2	-10.0	-9.7
Balears, Illes	67.8	2.0	-4.3	-5.8
Canarias	70.9	-0.8	-6.1	-5.8
Cantabria	62.9	1.6	-6.0	-5.4
Castilla y León	67.6	-0.1	-10.7	-11.6
Castilla-La Mancha	68.7	0.0	-12.7	-12.9
Cataluña	54.8	0.8	-6.8	-8.1
Comunitat Valenciana	68.8	1.8	-4.0	-6.1
Extremadura	76.2	-1.0	-12.6	-14.0
Galicia	74.3	1.2	-7.6	-7.1
Madrid, Comunidad de	58.4	0.5	-6.4	-8.2
Murcia, Región de	72.3	0.2	-12.0	-15.0
Navarra, Comunidad Foral de	57.9	-1.3	-10.2	-10.9
País Vasco	62.1	1.4	-3.6	-5.0
Rioja, La	60.9	1.6	-8.3	-9.5
Ceuta	69.7	-1.1	-5.4	-3.8
Melilla	73.8	-0.2	-9.6	-12.3

3. New housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	82.5	1.4	-5.5	-7.8
Aragón	64.6	1.0	-11.6	-11.4
Asturias, Principado de	75.1	0.9	-10.1	-9.5
Balears, Illes	79.9	5.1	-3.2	-4.7
Canarias	76.2	0.6	-8.4	-8.2
Cantabria	68.0	2.7	-5.1	-3.0
Castilla y León	74.1	0.2	-11.0	-11.8
Castilla-La Mancha	71.5	0.0	-13.8	-14.9
Cataluña	62.3	5.7	-6.5	-6.8
Comunitat Valenciana	76.3	1.5	-2.8	-5.5
Extremadura	82.6	1.2	-13.6	-16.8
Galicia	80.1	1.7	-7.2	-6.8
Madrid, Comunidad de	66.0	5.3	-6.8	-7.5
Murcia, Región de	76.5	1.1	-13.7	-16.8
Navarra, Comunidad Foral de	63.1	1.6	-11.1	-11.0
País Vasco	71.3	0.9	-2.2	-1.4
Rioja, La	64.4	2.3	-7.7	-8.5

4. Second-hand housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	66.1	0.7	-5.2	-6.3
Aragón	51.1	-2.0	-9.8	-11.1
Asturias, Principado de	63.1	-2.9	-10.0	-10.0
Balears, Illes	61.7	0.9	-4.6	-6.1
Canarias	65.3	-1.1	-5.5	-5.1
Cantabria	58.3	0.7	-6.7	-7.8
Castilla y León	58.9	-0.3	-10.6	-11.5
Castilla-La Mancha	62.0	0.1	-11.9	-10.4
Cataluña	51.7	-0.3	-6.8	-8.5
Comunitat Valenciana	62.7	1.9	-4.3	-6.1
Extremadura	68.8	-2.1	-12.1	-11.6
Galicia	65.5	0.7	-8.0	-7.3
Madrid, Comunidad de	54.0	-1.0	-6.3	-8.6
Murcia, Región de	64.9	-0.2	-11.0	-14.1
Navarra, Comunidad Foral de	51.3	-3.2	-9.5	-11.4
País Vasco	57.0	1.7	-4.6	-7.3
Rioja, La	56.9	1.0	-8.8	-10.5