

9 December 2014

Housing Price Index (HPI). Base 2007
Third quarter 2014

The annual rate of the HPI stands at 0.3% in the third quarter of 2014

The price of housing rises 0.2% as compared with the previous quarter

Annual evolution of housing prices

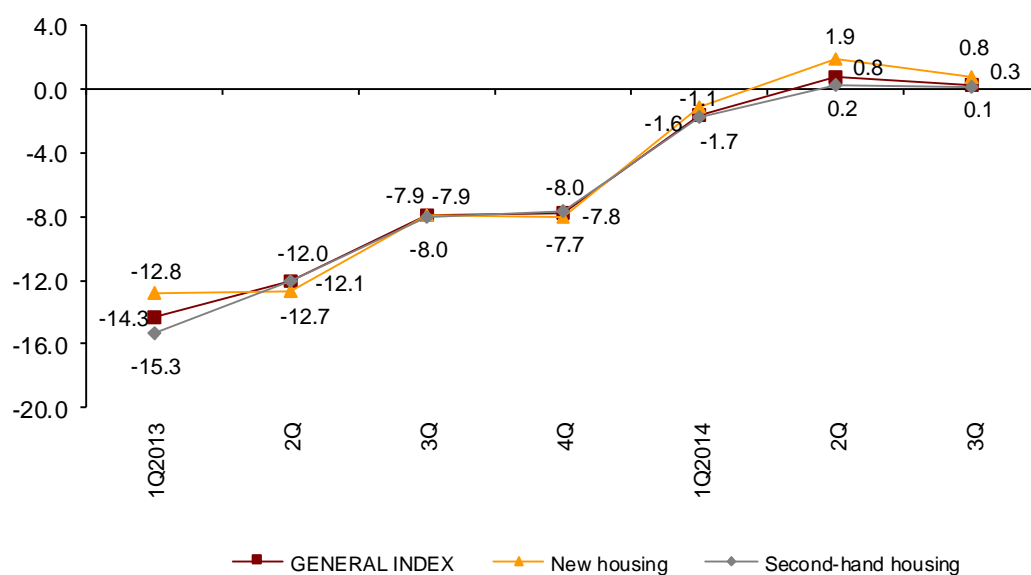
The annual rate of the Housing Price Index (HPI) in the third quarter of 2014 decreased five tenths, standing at **0.3%**, which slowed the growth rate in prices of the last two quarters.

By type of housing, the annual variation of **new housing** stood at **0.8%**, more than one point over that registered in the previous quarter.

In turn, the annual rate for **second-hand** housing decreased one tenth, reaching **0.1%**.

Annual evolution of the HPI

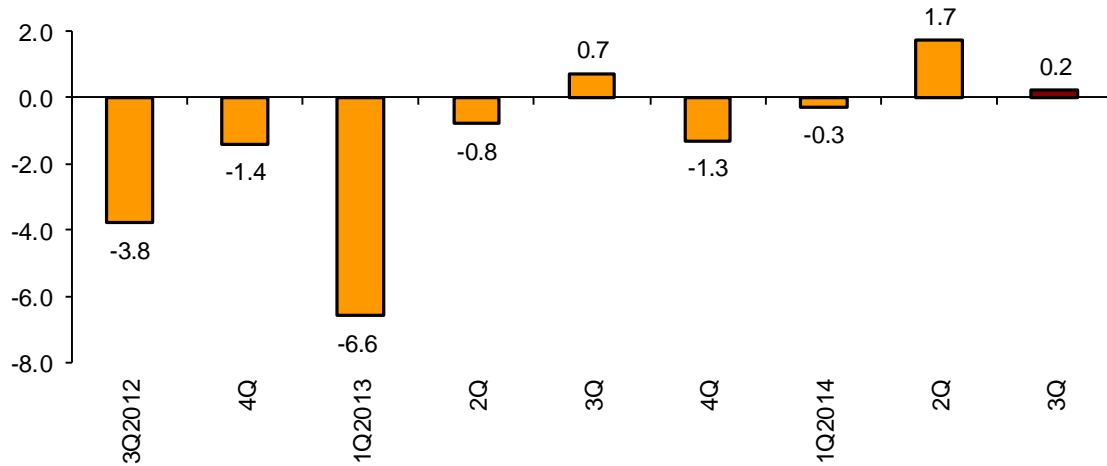
General index, new housing and second-hand housing



Quarterly Housing Price Evolution

The general HPI variation in the second quarter 2014 was **0.2%**.

Evolution of the quarterly rate of the HPI in the last two years



By type of housing, new housing prices increased by **1.2%** by considering together the second and the third quarter 2014. In turn, second-hand housing prices stood unvaried as compared with the previous quarter.

Evolution of the quarterly rate of the HPI in the last two years by type of housing (new/second hand)



Results by Autonomous Community. Annual variation rates

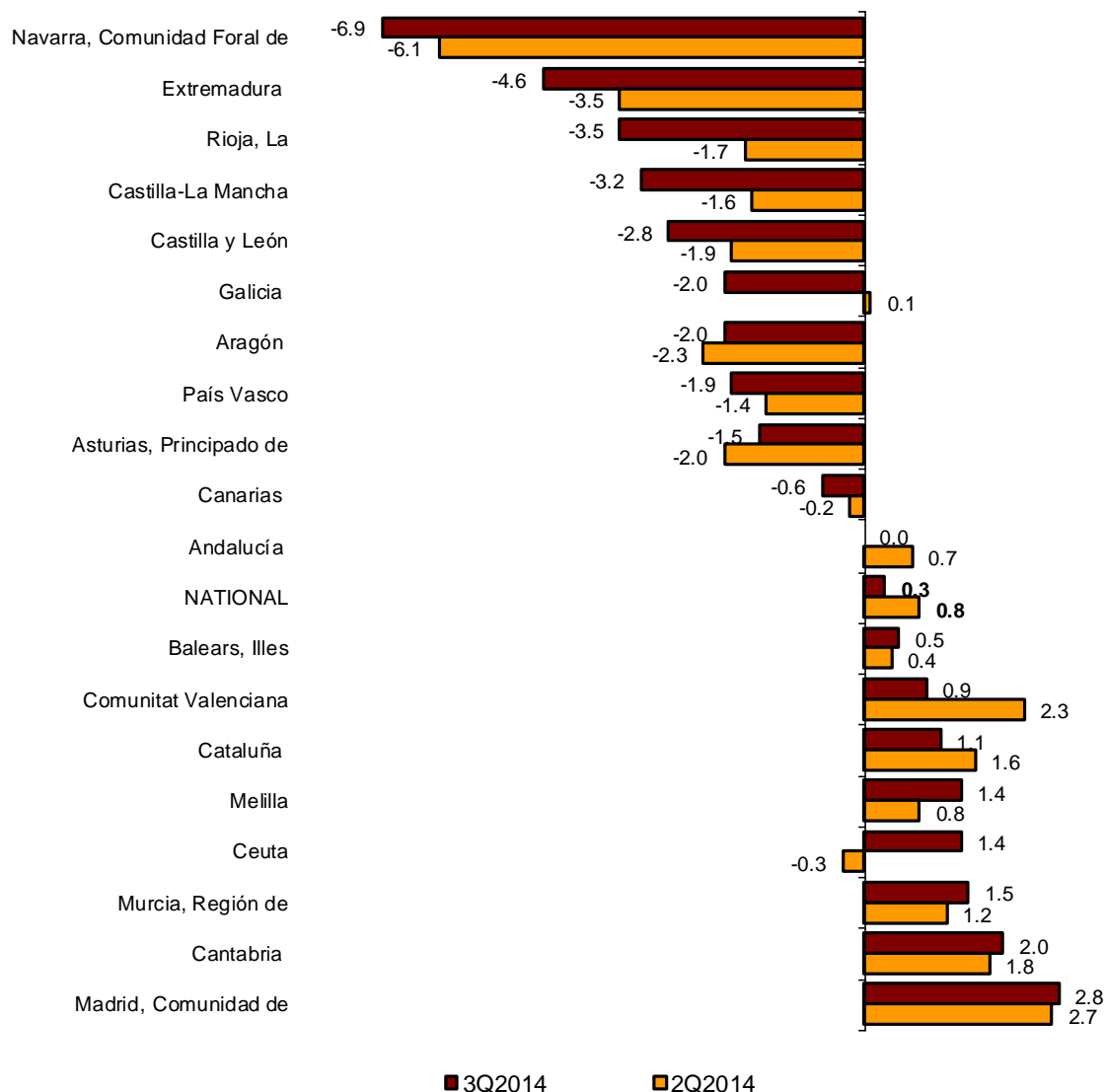
The annual rate decreased in 12 Autonomous Communities in the third quarter 2014.

The greatest decreases in the annual variation were recorded in Galicia (down 2.1 points, reaching -2.0%), and La Rioja (down 1.8 points, reaching -3.5%).

The greatest increases in this variation were registered in Principado de Asturias (up 0.5 points, reaching -1.5%), Región de Murcia (which did so by 0.3 points, standing at 1.5%), and Aragón (increased 0.3 points, reaching -2.0%).

Annual rates of the HPI, base 2007

General index by Autonomous Communities and cities



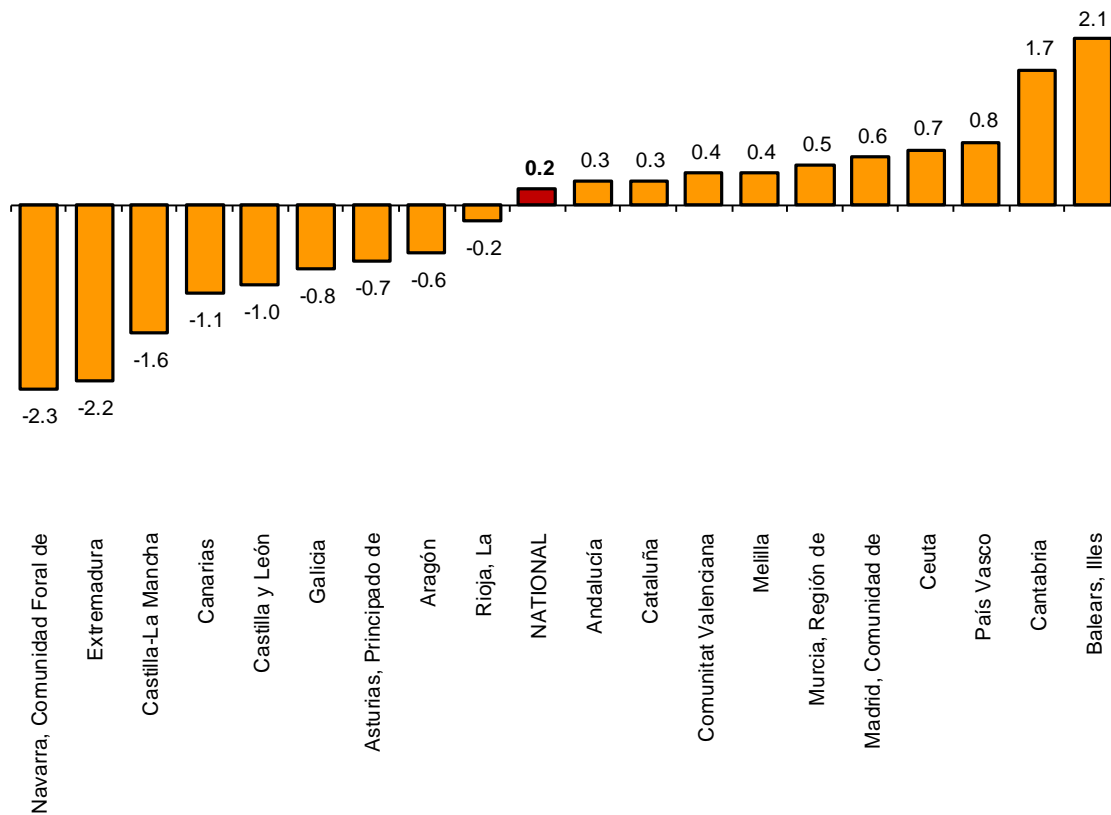
Results by Autonomous Community. Quarterly variation rates

The quarterly variation of the HPI was negative in 9 Autonomous Communities in the third quarter 2014. The greatest decreases were registered in Comunidad Foral de Navarra (-2.3%) and Extremadura (-2.2%).

In turn, Illes Balears (2.1%) and Cantabria (1.7%) were the Communities the greatest positive quarterly rates.

Quarterly rates of the HPI, base 2007

General index by Autonomous Communities and cities



9 December 2014

Housing price indices. Base 2007

Third quarter 2014

1. National index: general and by type of housing

Housing	Index	% Variation			Effect	
		Quarterly	Year-to-date	Annual	Quarterly	Year-to-date
GENERAL INDEX	64.8	0.2	1.6	0.3	0.2	1.6
New housing	73.6	1.2	2.0	0.8	0.194	0.323
Second-hand housing	58.2	0.0	1.5	0.1	0.010	1.238

2. General Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	73.9	0.3	1.1	0.0
Aragón	56.2	-0.6	0.2	-2.0
Asturias, Principado de	68.7	-0.7	0.1	-1.5
Balears, Illes	68.2	2.1	-0.2	0.5
Canarias	70.4	-1.1	0.1	-0.6
Cantabria	64.2	1.7	0.4	2.0
Castilla y León	65.8	-1.0	0.0	-2.8
Castilla-La Mancha	66.5	-1.6	-0.7	-3.2
Cataluña	55.4	0.3	1.6	1.1
Comunitat Valenciana	69.4	0.4	3.5	0.9
Extremadura	72.7	-2.2	-1.1	-4.6
Galicia	72.8	-0.8	1.6	-2.0
Madrid, Comunidad de	60.0	0.6	2.9	2.8
Murcia, Región de	73.4	0.5	3.6	1.5
Navarra, Comunidad Foral de	53.8	-2.3	-3.7	-6.9
País Vasco	60.9	0.8	-0.1	-1.9
Rioja, La	58.8	-0.2	0.2	-3.5
Ceuta	70.7	0.7	2.0	1.4
Melilla	74.9	0.4	2.1	1.4

3. New housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	84.0	0.9	2.2	1.9
Aragón	63.3	-1.7	0.9	-2.0
Asturias, Principado de	75.8	0.7	3.0	0.8
Balears, Illes	81.3	3.8	1.4	1.8
Canarias	77.4	0.1	1.5	1.6
Cantabria	72.2	2.9	3.2	6.2
Castilla y León	71.1	-0.9	0.6	-4.1
Castilla-La Mancha	68.2	-0.1	-0.8	-4.7
Cataluña	65.7	2.5	4.1	5.4
Comunitat Valenciana	76.4	1.4	6.0	0.2
Extremadura	76.9	-0.6	-1.3	-6.9
Galicia	79.5	-0.1	5.1	-0.7
Madrid, Comunidad de	67.9	1.9	-0.2	2.9
Murcia, Región de	76.1	1.2	3.4	-0.5
Navarra, Comunidad Foral de	59.1	-0.5	-0.6	-6.3
País Vasco	71.5	1.8	-1.6	0.4
Rioja, La	60.5	-0.3	0.3	-6.1

4. Second-hand housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	65.8	0.2	1.0	-0.4
Aragón	50.2	-0.1	-0.1	-1.8
Asturias, Principado de	61.8	-1.2	-0.9	-2.1
Balears, Illes	61.9	1.7	-0.5	0.3
Canarias	64.6	-1.3	-0.1	-1.0
Cantabria	58.4	1.4	-0.5	0.1
Castilla y León	57.8	-1.1	-0.2	-1.7
Castilla-La Mancha	60.6	-2.0	-0.7	-2.2
Cataluña	51.9	0.1	1.3	0.4
Comunitat Valenciana	63.6	0.2	3.2	1.5
Extremadura	66.4	-2.7	-1.1	-3.5
Galicia	64.5	-1.2	0.0	-1.6
Madrid, Comunidad de	55.3	0.4	3.5	2.4
Murcia, Región de	66.5	0.3	3.7	2.5
Navarra, Comunidad Foral de	47.9	-2.9	-4.9	-6.6
País Vasco	54.8	0.5	0.5	-4.0
Rioja, La	56.2	-0.2	0.1	-1.3