

7 December 2017

Housing Price Index (HPI). Base 2015
Third quarter of 2017

The annual variation rate of the Housing Price Index increases more than one point, standing at 6.7%

Housing prices rise almost two points compared with the previous quarter

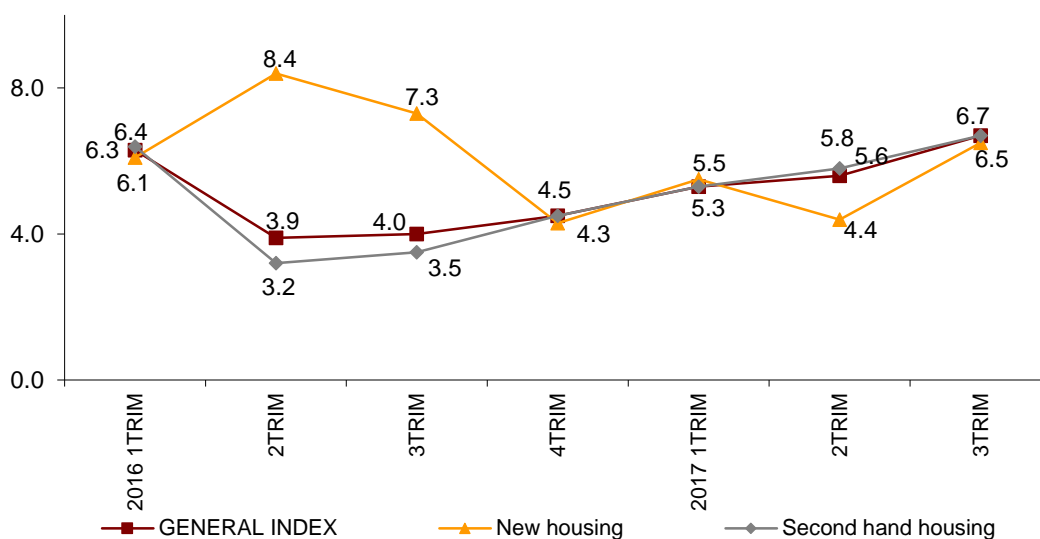
Annual evolution of housing prices

The annual rate of the Housing Price Index (HPI) in the third quarter of 2017 increased 1.1 points, standing at **6.7%**.

By type of housing, the annual variation rate of **new housing** stood at **6.5%**, more than two points higher than that registered in the previous quarter.

Meanwhile, the annual variation of **second-hand** housing prices increases by almost one point, up to **6.7%**.

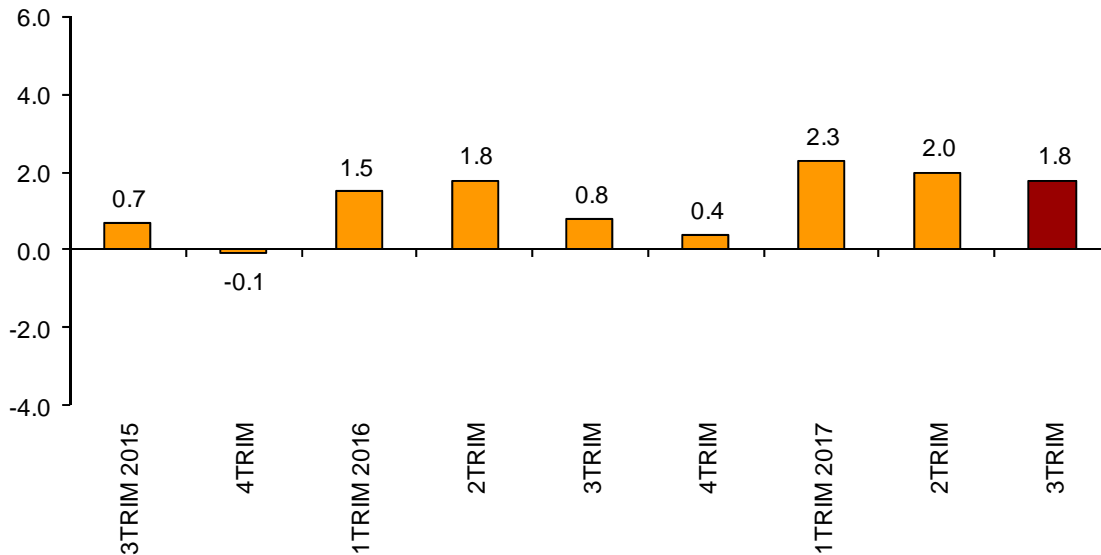
Annual evolution of the HPI
General index, new housing and second hand housing



Quarterly evolution of housing prices

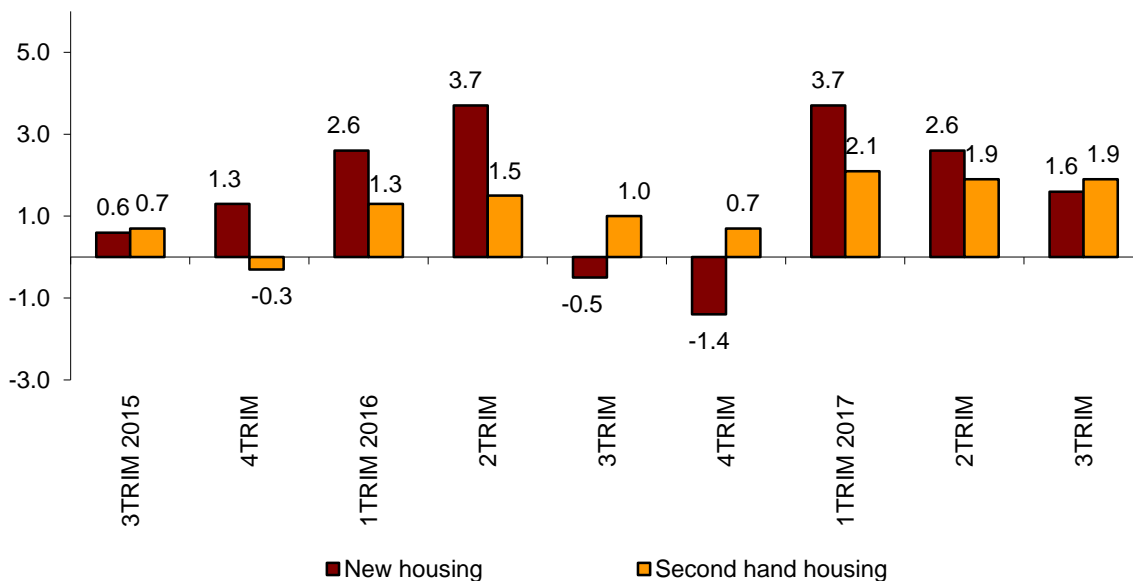
The general quarterly HPI variation in the third quarter of 2017 was **1.8%**.

Evolution of the quarterly HPI rate in the last two years



By type of housing, new housing prices increased by **1.6%** between the second and third quarter of 2017. In turn, second-hand housing prices rose by **1.9%**.

Evolution of the quarterly HPI rate in the last two years by housing type (new/second hand)



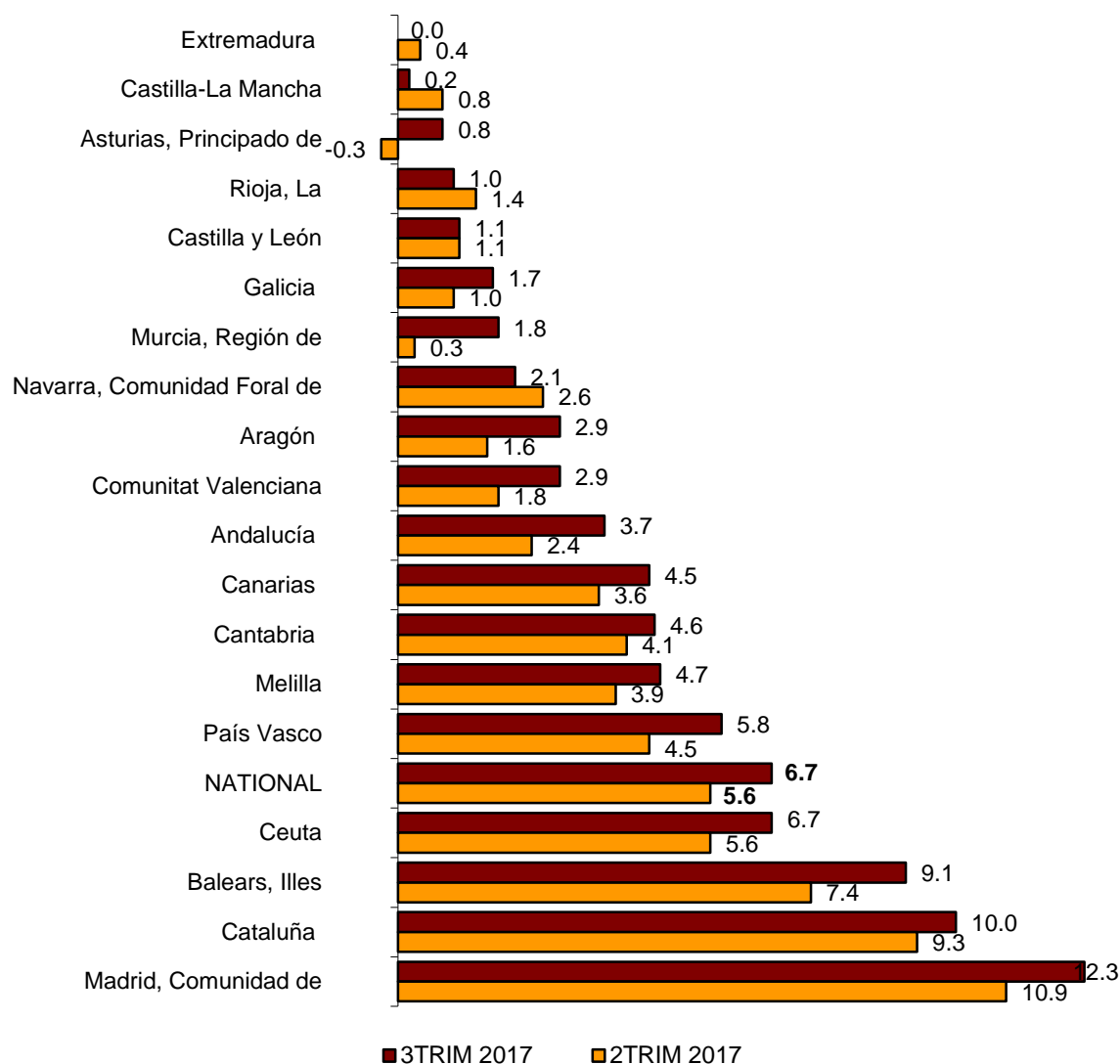
Results by Autonomous Communities. Annual variation rates

The annual rate increased in the majority of the Autonomous Communities in the third quarter 2017. The greatest increases were recorded in Illes Balears, Región de Murcia and Comunidad de Madrid, with increases of 1.7, 1.5 and 1.4 points, respectively.

In turn, the only decreases in annual variation were registered in Castilla-La Mancha, Comunidad Foral de Navarra, Extremadura and La Rioja, with decreases of six, five, four and four tenths, respectively.

Annual HPI rates, base 2015

General index for Autonomous Communities and cities



Results by Autonomous Communities. Quarterly variation rates

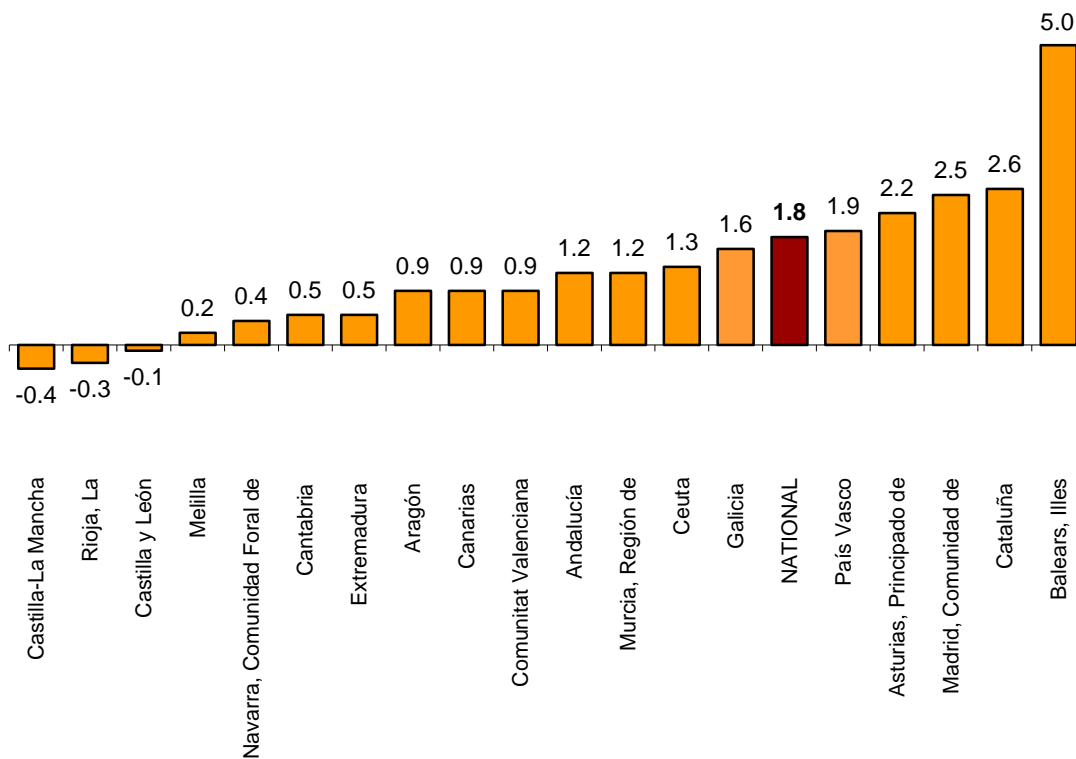
Most Autonomous Communities presented positive quarterly rates in the third quarter of 2017.

Illes Balears, Cataluña and Comunidad de Madrid registered the highest increases (5.0%, 2.6% and 2.5%, respectively).

In turn, Castilla-La Mancha (-0.4%), La Rioja (-0.3%) and Castilla y León (-0.1%) were the only Autonomous Communities with negative quarterly variations.

Quarterly HPI rates, base 2015

General index for Autonomous Communities and cities



Housing price indices. Base 2015

Third quarter 2017

1. National index: general and by type of housing

Housing	Index	% Variation			Effect	
		Quarterly	Year-to-date	Annual	Quarterly	Year-to-date
GENERAL INDEX	112.4	1.8	6.2	6.7	1.8	6.2
New housing	114.6	1.6	8.0	6.5	0.196	0.978
Second-hand housing	112.1	1.9	6.0	6.7	1.644	5.252

2. General Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	106.9	1.2	3.7	3.7
Aragón	105.2	0.9	2.9	2.9
Asturias, Principado de	103.1	2.2	1.5	0.8
Balears, Illes	118.0	5.0	9.2	9.1
Canarias	108.0	0.9	3.8	4.5
Cantabria	107.8	0.5	4.4	4.6
Castilla y León	102.5	-0.1	1.4	1.1
Castilla-La Mancha	101.7	-0.4	1.1	0.2
Cataluña	119.2	2.6	8.7	10.0
Comunitat Valenciana	105.7	0.9	3.0	2.9
Extremadura	102.4	0.5	1.5	0.0
Galicia	104.4	1.6	2.3	1.7
Madrid, Comunidad de	123.2	2.5	10.7	12.3
Murcia, Región de	103.7	1.2	2.6	1.8
Navarra, Comunidad Foral de	104.5	0.4	2.5	2.1
País Vasco	109.8	1.9	7.5	5.8
Rioja, La	103.7	-0.3	2.1	1.0
Ceuta	112.9	1.3	6.2	6.7
Melilla	110.7	0.2	4.9	4.7

3. New housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	112.6	1.2	5.5	4.6
Aragón	108.5	0.4	5.5	2.6
Asturias, Principado de	106.7	2.3	3.3	0.7
Balears, Illes	115.6	5.1	10.0	9.5
Canarias	111.3	0.6	4.4	4.0
Cantabria	108.4	0.4	5.5	2.4
Castilla y León	104.3	-0.7	2.1	0.6
Castilla-La Mancha	106.8	-0.6	2.7	-0.4
Cataluña	119.7	2.3	10.5	8.4
Comunitat Valenciana	110.5	1.8	5.0	3.8
Extremadura	111.1	1.0	3.0	0.0
Galicia	110.5	1.8	5.8	4.0
Madrid, Comunidad de	121.4	1.4	11.7	10.7
Murcia, Región de	110.7	1.8	5.0	3.3
Navarra, Comunidad Foral de	107.1	0.2	4.2	2.0
País Vasco	114.7	2.4	10.3	8.4
Rioja, La	108.7	0.4	3.4	0.0

4. Second-hand housing Index by Autonomous Community

	Index	% Variation		
		Quarterly	Year-to-date	Annual
Andalucía	106.2	1.2	3.5	3.6
Aragón	104.6	1.0	2.4	3.0
Asturias, Principado de	102.6	2.1	1.2	1.0
Balears, Illes	118.3	5.0	9.1	9.0
Canarias	107.6	1.0	3.8	4.6
Cantabria	107.7	0.5	4.2	5.2
Castilla y León	102.2	-0.1	1.3	1.2
Castilla-La Mancha	100.4	-0.3	0.8	0.4
Cataluña	119.1	2.6	8.5	10.1
Comunitat Valenciana	105.0	0.7	2.7	2.8
Extremadura	101.2	0.5	1.4	0.1
Galicia	102.9	1.6	1.6	1.3
Madrid, Comunidad de	123.4	2.8	10.5	12.6
Murcia, Región de	102.6	1.2	2.3	1.6
Navarra, Comunidad Foral de	103.8	0.5	2.1	2.5
País Vasco	108.5	1.8	6.8	5.2
Rioja, La	102.8	-0.3	2.0	1.3

For further information see **INEbase** - www.ine.es/en/

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Press Office: Telephone numbers: 91 583 93 63 / 94 08

Fax: 91 583 90 87 gprensa@ine.es

Information Area: Telephone number: 91 583 91 00

Fax: 91 583 91 58 www.ine.es/infoine