

Hotel Price Index - Hotel Income Index

Note regarding the change of base year 2008

Since the year 2000, the INE has published the Hotel Price Index (HPI) and the Hotel Income Index (HII), compiled with the information that hotel businesspersons include in a specific section of the Hotel Occupancy Survey questionnaire.

This part of the questionnaire has not been modified since it was introduced in said year 2000. However, the changes occurred in the sector in recent years encouraged the introduction of certain modifications in said section of the questionnaire, as of January 2008. With these changes, we hope, on the one hand, to collect the new distribution channels favoured by generalised Internet use, and on the other hand, to adapt the questionnaire to the terms and concepts that are most frequently used within the sector, as well as the data available in the business management systems themselves.

In order to introduce all of the new information collected in the new questionnaire model in the computation of these indicators in a precise way, it is necessary to carry out a base change. For this reason, as of January 2009, the Hotel Price Index and the Hotel Income Index shall be published in base 2008.

A base change in an indicator implies a break in the historical series, preventing, in this case, the comparison, as of January 2009, with the indices from previous periods. **So as to avoid this break, and maintain temporal comparability, the series published until December 2008 have been linked**.

Available on the INE website, http://www.ine.es/en/welcome en.htm, are the HPI and HII series in base 2008 as of January 2001, as well as the old series in base 2001 until December 2008.