

27 December 2012

**Spanish Regional Accounts. Base 2008 (NAS-2008)  
Series 2008-2012**

**Main results**

- **Illes Balears and Galicia are the Autonomous Communities that register the lowest decrease of their GDP in terms of volume in 2012. Thus, while the variation rate of real GDP for the national economy as a whole is -1.6%, Illes Balears registers a decrease of 0.8% and Galicia of 0.9%.**
- **The regional territories with the worst numbers in terms of volume variation of its GDP are Castilla-La Mancha and Extremadura (-3.1% and -2.8% respectively).**
- **According to the results of the regional income accounts of households in 2011, those in País Vasco have the highest disposable income per capita, with 20,058 euros (a figure that is 33.8% higher than the average for Spain).**
- **In turn, Extremadura registers the lowest gross disposable income of households per inhabitant: 11,058 euros (23.2% lower than the national average).**

**Regional Gross Domestic Product (GDP). Series 2008-2012**

Last month of August, the INE published the main results corresponding to the series 2008-2012 of the base 2008 Spanish National Accounts (NAS-2008), according to its calendar. These new publications updated both data of series 2008-2011<sup>1</sup> of national growth of the NAS-2008, and those data published in February by the Quarterly National Accounts for that year 2012.

As a result of this update, the variation rate of GDP in terms of volume was revised 2 tenths lower (from -1.4% to -1.6%).

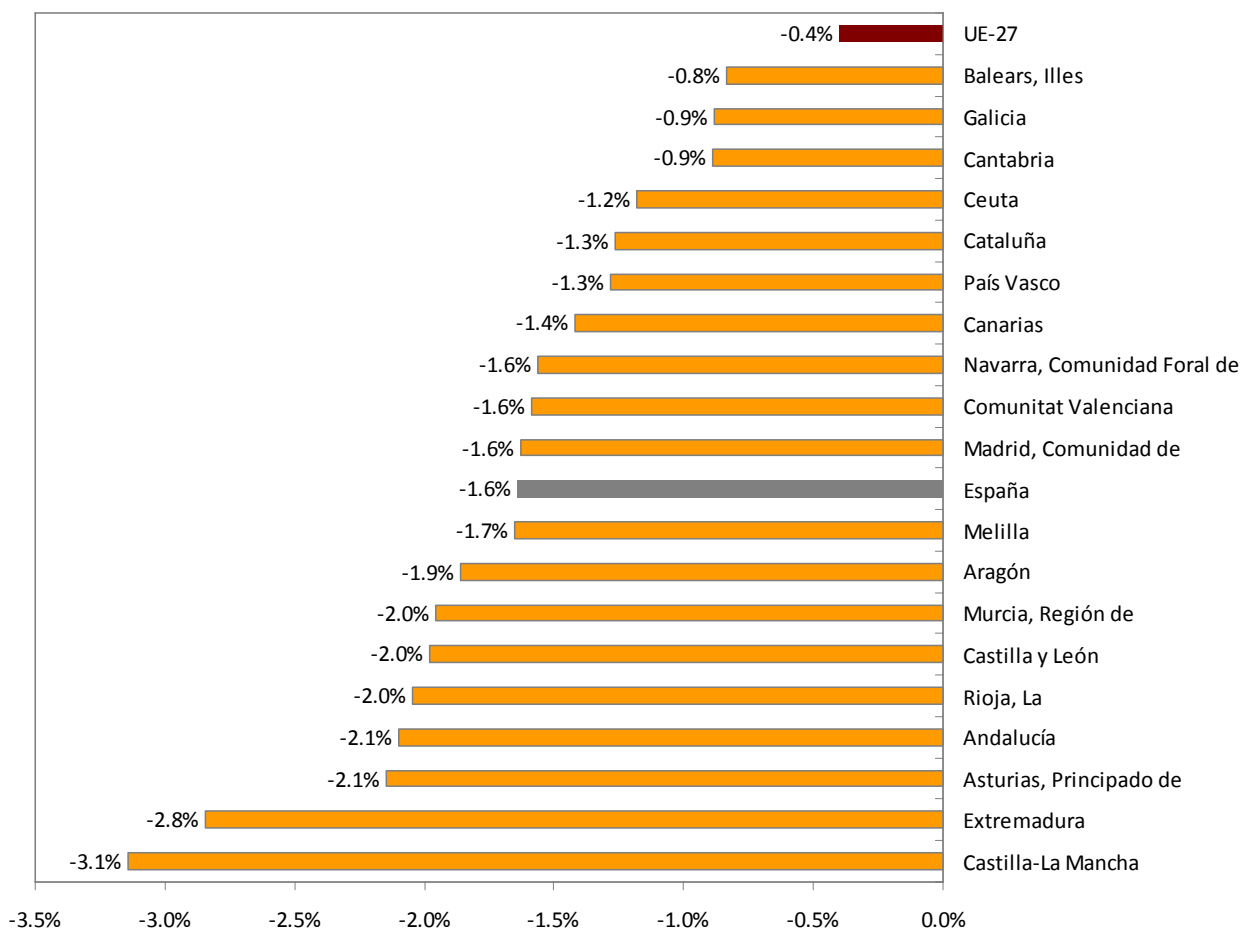
Thus, once the revisions of the national data were included to the estimation process of the aggregates of the Spanish Regional Accounts, base 2008 (CRE-2008), it is confirmed that the Autonomous Communities that showed the lowest decrease of GDP in terms of volume in 2012 were Illes Balears and Galicia (0.8% and 0.9% respectively).

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<sup>1</sup> Estimations published in August 2012.

In turn, the regional territories that registered a greatest real GDP decrease were Castilla-La Mancha (-3.1%), Extremadura (-2.8%), Asturias and Andalucía (-2.1%).

**GDP growth rate in terms of volume between 2011 and 2012**



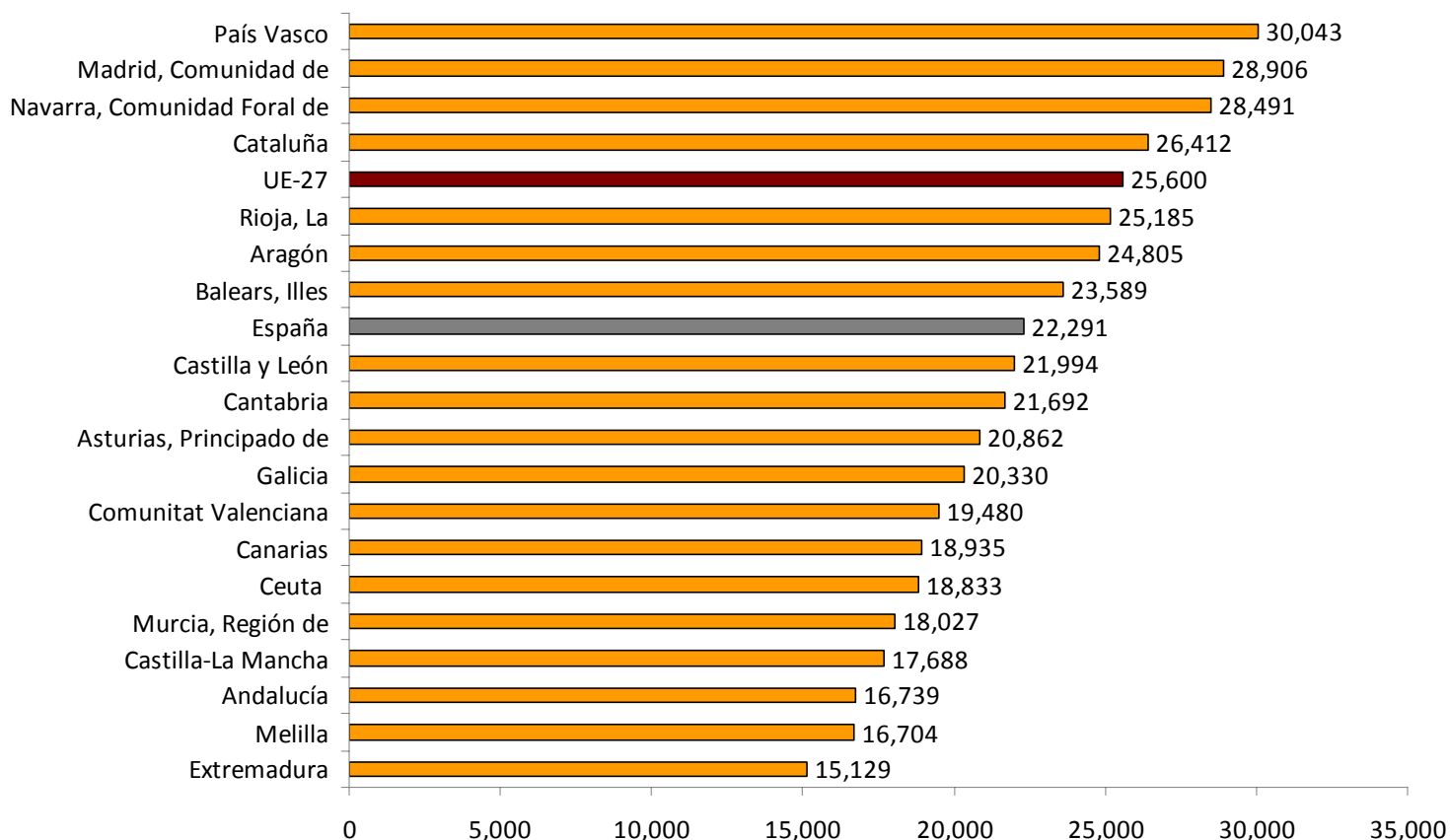
The variations that may be observed in relation to the estimations of the previous series of the CRE-2008 published last March are due both to the updating of the Spanish National Accounts series, and to the availability of a greater number of statistical information sources.

### Regional GDP per inhabitant. Year 2012

Regarding to the nominal Gross Domestic Product per capita of the year 2012, País Vasco stood at the first position of the ranking, with 30,043 euros per inhabitant, followed by Comunidad de Madrid (28,906 euros) and Comunidad Foral de Navarra (28,491 euros). The last ones on the list were Extremadura (15,129 euros per inhabitant), Melilla (16,704) and Andalucía (16,739).

The national average stood at 22,291 euros, whilst that of the European Union stood at 25,600 per inhabitant. As it can be observed in the following graphic, seven regions stood above the National average register and four territories were above the average of the European Union.

**GDP per cápita.  
Year 2012. Euros per inhabitant**



In relative terms, GDP per capita in País Vasco was 34.8% higher than the national average in 2012, and those of Comunidad de Madrid and Comunidad Foral de Navarra were 29.7% and 27.8% higher, respectively.

In turn, GDP per inhabitant in Extremadura stood 32.1% lower than the national figure, and that of Melilla and Andalucía were a 25.1% and 24.9% respectively lower than the national average.

**Regional gross disposable income of households sector. Year 2011**

In the year 2011, País Vasco households were those that had a greatest disposable income per inhabitant, with 20,058 euros (33.8% higher than the national average). This Autonomous Community was followed by Comunidad Foral de Navarra (19,167 euros per inhabitant) and Comunidad de Madrid (17,989 euros per inhabitant).

In turn, the lowest registers corresponded to Extremadura (11,508 euros per inhabitant) and Andalucía (12,011 euros per inhabitant).

The gross disposable income per inhabitant in Spain in 2011 was 14,992 euros. As in the previous year, ten regions exceeded the above said national average and nine stood below it.

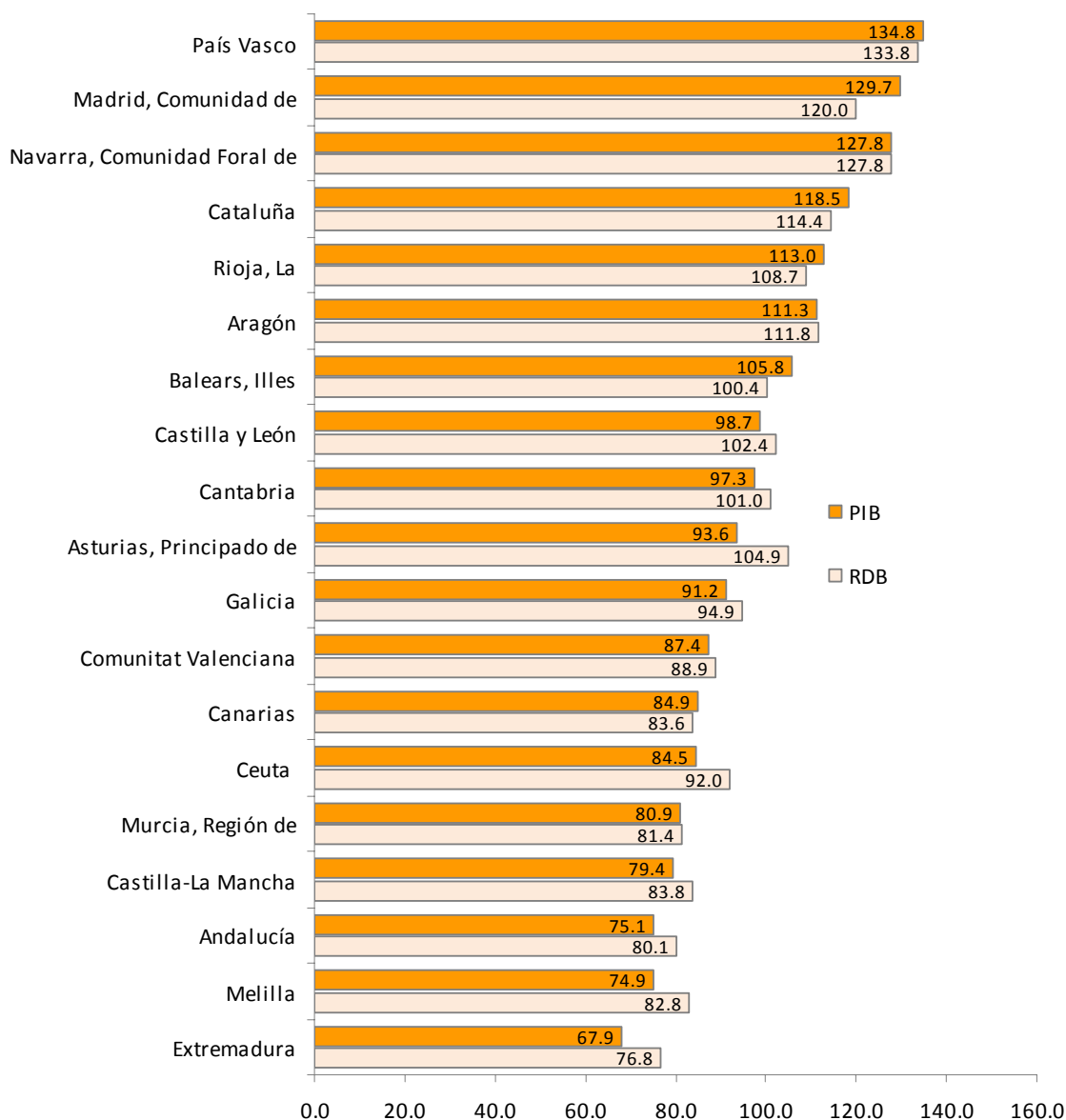
### Gross Disposable Income of Households (per capita)

Year 2011

	Euros per Inhabitant	Spain =100 Index
País Vasco	20,058	133.8
Navarra, Comunidad Foral de	19,167	127.8
Madrid, Comunidad de	17,989	120.0
Cataluña	17,147	114.4
Aragón	16,763	111.8
Rioja, La	16,302	108.7
Asturias, Principado de	15,732	104.9
Castilla y León	15,345	102.4
Cantabria	15,136	101.0
Balears, Illes	15,047	100.4
<b>España</b>	<b>14,992</b>	<b>100.0</b>
Galicia	14,233	94.9
Ceuta	13,790	92.0
Comunitat Valenciana	13,334	88.9
Castilla-La Mancha	12,570	83.8
Canarias	12,534	83.6
Melilla	12,420	82.8
Murcia, Región de	12,198	81.4
Andalucía	12,011	80.1
Extremadura	11,508	76.8

In the following graphic it can be observed the results for the different regional territories (in relative terms of the national figure, Spain index=100) of the GDP per capita and the households gross disposable income per inhabitant.

**Comparison between GDP and Gross Disposable Income of households, per capita.  
Year 2011 . Spain =100 Index**



**ANNEX**

**Market Prices GDP. Series period 2008-2012**

Volume variations. Interannual rates.

Autonomous Community	2009	2010 (P)	2011 (P)	2012 (A)	Mean growth 2012(A)/2008
Andalucía	-3.7%	-1.7%	0.2%	-2.1%	-1.9%
Aragón	-3.8%	0.4%	-0.2%	-1.9%	-1.4%
Asturias, Principado de	-5.1%	0.1%	0.4%	-2.1%	-1.7%
Balears, Illes	-4.3%	-1.3%	1.0%	-0.8%	-1.4%
Canarias	-4.6%	0.5%	0.4%	-1.4%	-1.3%
Cantabria	-3.9%	-0.4%	-0.8%	-0.9%	-1.5%
Castilla y León	-2.8%	0.3%	1.1%	-2.0%	-0.9%
Castilla-La Mancha	-3.7%	-1.2%	0.1%	-3.1%	-2.0%
Cataluña	-4.0%	0.4%	-0.4%	-1.3%	-1.3%
Comunitat Valenciana	-5.9%	-0.9%	-1.1%	-1.6%	-2.4%
Extremadura	-3.2%	0.0%	-0.9%	-2.8%	-1.8%
Galicia	-3.5%	0.5%	-0.5%	-0.9%	-1.1%
Madrid, Comunidad de	-2.5%	-0.3%	0.7%	-1.6%	-0.9%
Murcia, Región de	-4.7%	-0.4%	-1.0%	-2.0%	-2.0%
Navarra, Comunidad Foral de	-3.6%	1.3%	1.4%	-1.6%	-0.7%
País Vasco	-4.2%	1.5%	0.2%	-1.3%	-0.9%
Rioja, La	-4.5%	0.3%	0.9%	-2.0%	-1.3%
Ceuta	-2.0%	0.9%	-1.0%	-1.2%	-0.8%
Melilla	-1.6%	-0.1%	-0.5%	-1.7%	-1.0%
<b>National Total</b>	<b>-3.8%</b>	<b>-0.2%</b>	<b>0.1%</b>	<b>-1.6%</b>	<b>-1.4%</b>

(P) Provisional estimation

(A) Advance estimation