

23 December 2015

## **Spanish Regional Accounts. Base 2010**

### **Regional Gross Domestic Product. 2010-2014 series Income accounts of the household sector. 2010-2013 series**

#### **Main results**

- La Rioja, Comunitat Valenciana and Región de Murcia registered the greatest increase of the GDP in terms of volume (2.0%, 1.9% and 1.8%, respectively, as compared with the national front).
- Castilla-La Mancha (0.3%), Galicia (0.4%), Principado de Asturias and the Autonomous City of Melilla (both with 0.5%) registered the lowest increase of the GDP in terms of volume in 2014.
- According to the results of the regional income accounts of the Household sector, households in País Vasco reached the greatest disposable income per capita in 2013, with 18,626 euros (that is, 32.5% higher than the Spanish average).
- In turn, Extremadura registered the lowest disposable household gross income per capita in 2013, with 10,717 euros (that is, 23.8% below the national average).

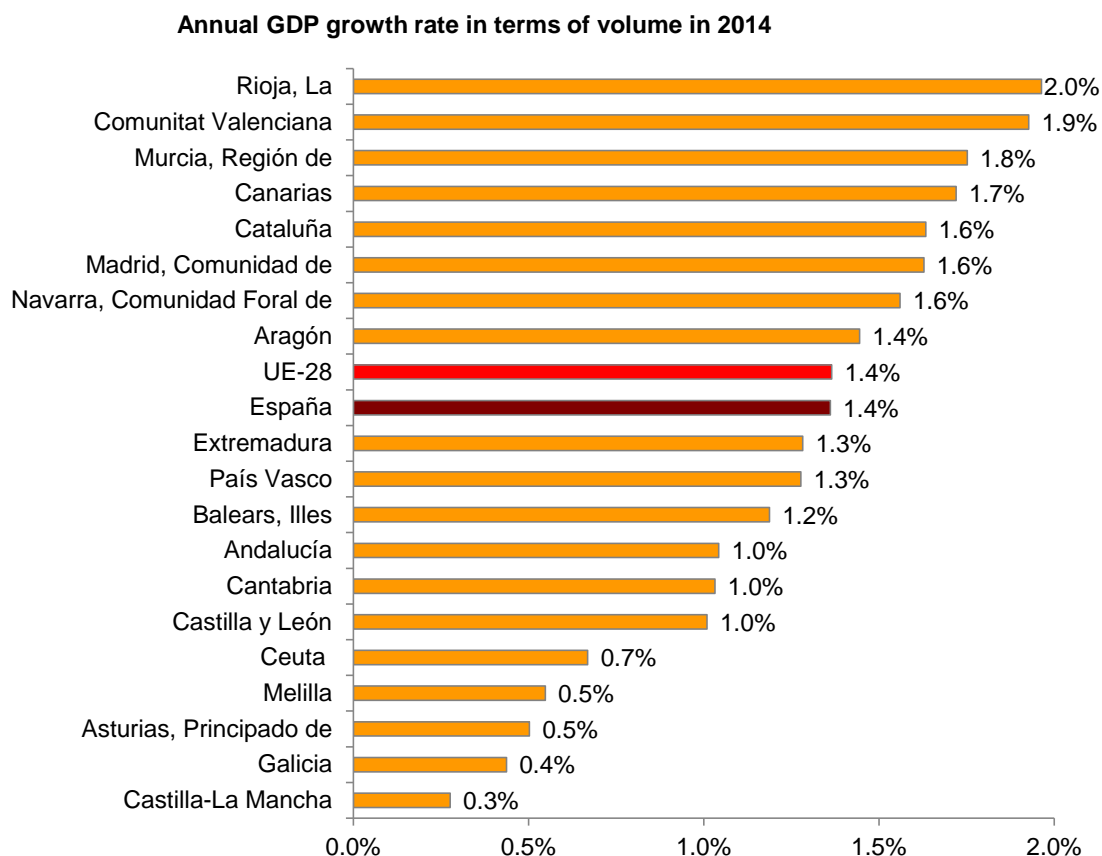
#### **Regional Gross Domestic Product (GDP). 2010-2014 series**

Last September, the INE (according to its usual dissemination policy) updated the estimations for 2011-2014 series of the Spanish National Accounts, base 2010 (CNE-2010). The first preview estimation of the Annual Spanish Accounts for the year 2014 and the update of the estimations of the accountable series 2011-2013<sup>1</sup> were disseminated.

The preview estimation of 2014 of the Spanish National Accounts confirmed the growth rate in Spanish GDP volume that was published in the Quarterly Spanish National Accounts the last February (1.4%). It also caused variations in the estimations related to the composition of such growth regarding the QSNA.

The Regional Spanish Accounts, base 2010 (CRE-2010) presents today the regional estimations, once the mentioned data review of the National Accounts have been incorporated to the process of estimation of its aggregated. Thus, in 2014 the Autonomous Community that registered the greatest increase of its GDP in terms of volume was La Rioja, with a 2.0% growth, followed by Comunitat Valenciana (1.9%) and Región de Murcia (1.8%).

In turn, Castilla-La Mancha (0.3%), Galicia (0.4%), Principado de Asturias and the Autonomous City of Melilla (both with 0.5%) registered the lowest real growth rates in their GDP.



The variations regarding the estimations of the previous series of the RSA-2010, published in the last March as due to the results update of the Spanish National Accounts and to the availability of a greater amount of sources of statistic information.

**GDP market prices. Series 2010-2014**

Volume variations. Annual rates

Autonomous Community	2011	2012 (P)	2013 (P)	2014 (A)	Average growth 2014 (A) /2010
Andalucía	-0.6%	-3.2%	-1.9%	1.0%	-1.2%
Aragón	-1.8%	-4.3%	0.0%	1.4%	-1.2%
Asturias, Principado de	-1.4%	-4.2%	-3.6%	0.5%	-2.2%
Baleares, Illes	-0.3%	-1.0%	-1.6%	1.2%	-0.4%
Canarias	-1.0%	-2.0%	-0.8%	1.7%	-0.5%
Cantabria	-2.5%	-2.8%	-3.7%	1.0%	-2.0%
Castilla y León	-0.7%	-3.6%	-2.6%	1.0%	-1.5%
Castilla-La Mancha	-1.9%	-4.9%	-0.4%	0.3%	-1.8%
Cataluña	-2.0%	-2.5%	-1.4%	1.6%	-1.1%
Comunitat Valenciana	-1.9%	-3.6%	-1.3%	1.9%	-1.2%
Extremadura	-1.6%	-3.6%	-0.8%	1.3%	-1.2%
Galicia	-2.1%	-2.8%	-1.6%	0.4%	-1.5%
Madrid, Comunidad de	0.6%	-0.9%	-1.9%	1.6%	-0.2%
Murcia, Región de	-1.4%	-2.8%	-1.2%	1.8%	-0.9%
Navarra, Comunidad Foral de	0.0%	-3.4%	-1.4%	1.6%	-0.8%
País Vasco	-0.8%	-1.8%	-2.7%	1.3%	-1.0%
Rioja, La	-2.0%	-3.6%	-2.7%	2.0%	-1.6%
Ceuta	0.2%	-1.1%	-0.2%	0.7%	-0.1%
Melilla	0.6%	-1.3%	-0.6%	0.5%	-0.2%
<b>National Total</b>	<b>-1.0%</b>	<b>-2.6%</b>	<b>-1.7%</b>	<b>1.4%</b>	<b>-1.0%</b>

(P) Provisional Estimate

(A) Flash Estimate

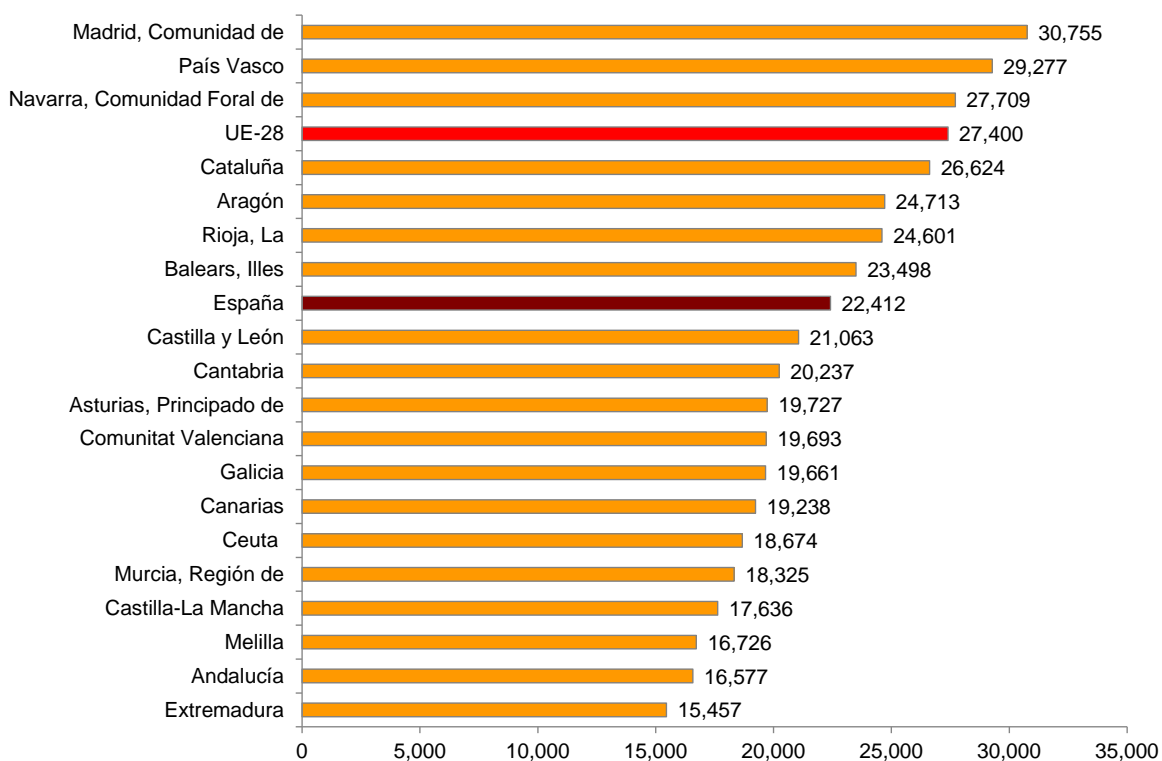
**GDP per inhabitant. Year 2014**

Regarding to the nominal Gross Domestic Product per capita of 2014, Comunidad de Madrid registered the greatest value, with 30,755 euros per inhabitant. It was followed by País Vasco (29,277 euros) and Comunidad Foral de Navarra (27,709 euros).

On the other side of the spectrum were Extremadura (15,457 euros per inhabitant), Andalucía (16,577 euros) and the Autonomous City of Melilla (16,726 euros).

The national average stood at 22,412 euros and the European average stood at 27,400 euros per inhabitant. Seven Autonomous Communities stood above the national average and three of them did so in the European Union average.

GDP per capita in euros. Year 2014



In relative terms, GDP per capita in Comunidad de Madrid was 37.2% higher than the national average in 2014, while País Vasco and Comunidad Foral de Navarra did so by (30.6% and 23.6%, respectively).

In turn, GDP per inhabitant in Extremadura was 30.9% lower than the national figure in its GDP per inhabitant. Andalucía and the Autonomous City of Melilla were 26.0% and 25.4% below the Spanish average, respectively.

### Regional Disposable Gross Income of the household sector. Year 2013

In 2013, the households in País Vasco registered the greatest disposable income per inhabitant, with 18,626 euros (this figure was 32.5% higher than the national average). This Autonomous Community was followed by Comunidad de Madrid (17,548) and Comunidad Foral de Navarra (17,354 euros).

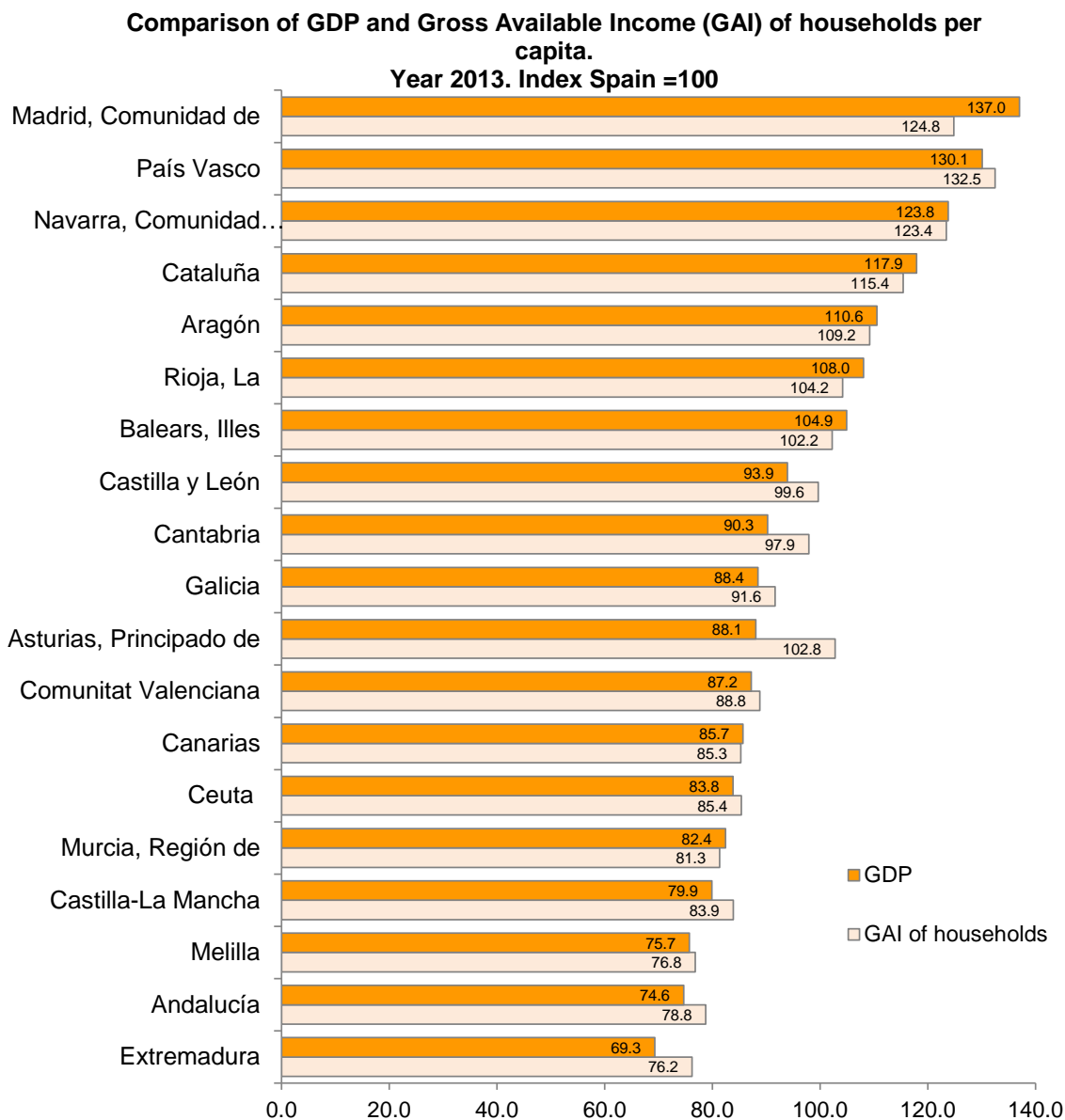
In turn, Extremadura (with 10,717 euros per inhabitant), the Autonomous City of Melilla (10,802) and Andalucía (with 11,075) registered the smallest figures.

The disposable gross income by inhabitant was 14,059 euros in 2013. Eight regional territories overcame such national average.

**Gross Available Income of Households (per capita). Year 2013**

	Euros per resident	Index Spain =100
País Vasco	18,626	132.5
Madrid, Comunidad de	17,548	124.8
Navarra, Comunidad Foral de	17,354	123.4
Cataluña	16,224	115.4
Aragón	15,351	109.2
Rioja, La	14,644	104.2
Asturias, Principado de	14,449	102.8
Balears, Illes	14,372	102.2
<b>Spain</b>	<b>14,059</b>	<b>100.0</b>
Castilla y León	14,007	99.6
Cantabria	13,761	97.9
Galicia	12,885	91.6
Comunitat Valenciana	12,484	88.8
Ceuta	12,000	85.4
Canarias	11,989	85.3
Castilla-La Mancha	11,789	83.9
Murcia, Región de	11,434	81.3
Andalucía	11,075	78.8
Melilla	10,802	76.8
Extremadura	10,717	76.2

The following graph shows the results of the GDP per capita and the gross disposable income in households per inhabitant for different regional territories (in terms of the national data, Spain=100 index).



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