



National accounts. 2008. First estimate

		Interannual variation %
GDP mp at current prices (million euros)	1,095,163	4.2
GDP per capita at current prices (euros)	24,020	2.6
GDP per capita in PPP (EU-27=100). Year 2007*	105.5	

\* Source: Eurostat

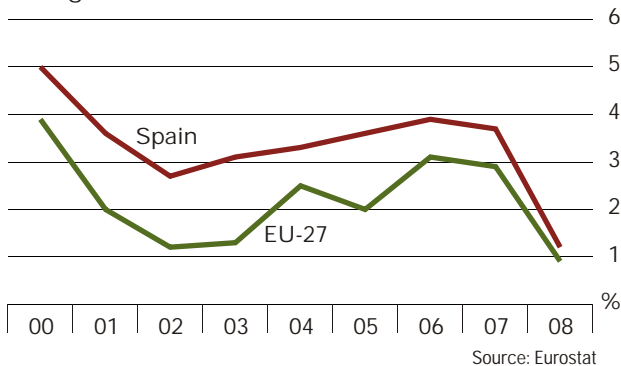
## 1.2% real growth

Gross Domestic Product (GDP) at market prices in 2008 was estimated at 1,095,163 million euros. The real growth of the Spanish economy (annual variation rate of GDP in volume) stood at 1.2%, two-and-a-half points less than in 2007.

GDP per capita at current prices was 24,020 euros for the nation as a whole, 2.6% higher than the figure from the previous year.

In terms of purchasing power parity (PPP), GDP per inhabitant in Spain, in 2007, was 5.5% higher than the average of the 27 Member States of the European Union.

Real growth rate of GDP



GDP components at market prices (%)

	2007 (Pr)	2008 (1 <sup>st</sup> E)
Agriculture, livestock and fishing	2.6	2.5
Industry and energy	15.7	15.9
Construction	11.0	10.6
Services	60.4	62.6
Market services	47.3	48.9
Non-market services	13.1	13.7
Net taxes on products	10.3	8.4

(Pr) Preview  
(1<sup>st</sup>E) First estimate

GDP per capita in purchasing power parity. 2007  
EU-27=100

Luxembourg	266.5
Ireland	150.4
Netherlands	131.0
Austria	124.0
Sweden	122.2
Denmark	120.1
United Kingdom	119.2
Belgium	118.2
Finland	115.9
Germany	114.8
France	109.2
<b>Spain</b>	<b>105.5</b>
Italy	101.5
EU-27	100.0
Greece	94.9
Cyprus	90.7
Slovenia	89.3
Czech Republic	80.2
Malta	77.8
Portugal	76.2
Estonia	68.0
Slovakia	67.0
Hungary	62.6
Lithuania	59.5
Latvia	57.9
Poland	53.4
Romania(f)	42.2
Bulgaria	37.3

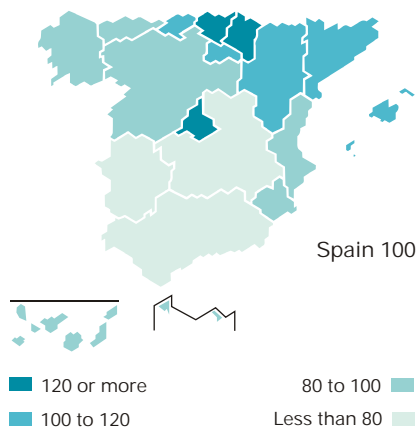
(f) forecast

Source: Eurostat



Fotolia

GDP per capita. 2008



GDP mp at current prices. 2008. First estimate



GDP per capita, by Autonomous Community. 2008

First estimate	Euros
País Vasco	32,133
Comunidad de Madrid	31,110
Comunidad Foral de Navarra	30,614
Cataluña	28,095
Aragón	26,323
Illes Balears	25,967
La Rioja	25,895
EU-27*	25,100
Cantabria	24,508
<b>Spain</b>	<b>24,020</b>
Castilla y León	23,361
Principado de Asturias	22,559
Ceuta	22,320
Melilla	21,493
Comunitat Valenciana	21,468
Canarias	21,105
Galicia	20,619
Región de Murcia	19,692
Andalucía	18,507
Castilla-La Mancha	18,471
Extremadura	16,828

\* The Extra-Regional Gross Added Value is generated solely in the branch of Public Administration, Defence and Compulsory Social Security

País Vasco heads the real growth of the economy

The real growth of the whole of the Spanish economy in the year 2008 stood at 1.2%. The regional distribution of this datum reflected País Vasco as the Autonomous Community that registered the highest real growth rate of its GDP, with 2.1%, nine tenths above the national average. Conversely, the least dynamism in the economy corresponded to Comunitat Valenciana, with 0.5% growth.

In terms of GDP per capita, País Vasco recorded the highest figure, with 32,133 euros, while the lowest figure was registered in Extremadura, with 16,828 euros.

The national average of Gross Domestic Product per inhabitant was estimated at 24,020 euros, while that of the EU-27 was 25,100 euros, placing seven Autonomous Communities above the average of the European Union.

\* Source: Eurostat

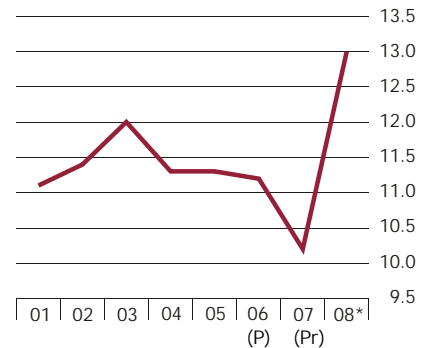
### The household savings rate increases

In 2008, the savings rate of households and NPISH (non-profit institutions serving households) increased 2.8 points and stood at 13.0% of their disposable income. Their financing capacity reached 6,361 million euros, 0.6% of GDP.

The financing need of non-financial companies decreased to 81,880 million euros, 7.5% of GDP; and the public administrations presented a financing need estimated at 41,840 million euros, 3.8% of GDP.

In turn, the financial institutions obtained a financing capacity equivalent to 18,166 million euros, 1.7% of GDP.

Evolution of the savings rate of households and NPISH  
% of available income



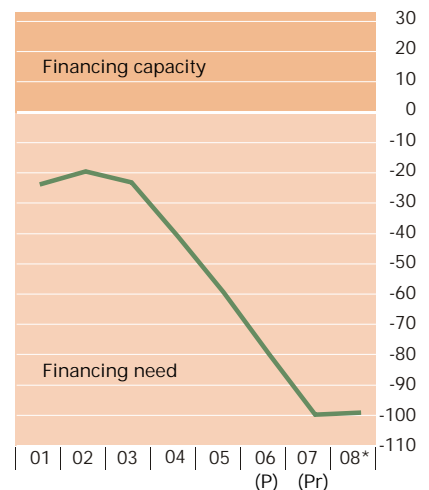
(P) Provisional estimate  
(Pr) Preview estimate  
\* Quarterly non-financial accounts for the institutional sectors

### Financing against the rest of the world

The economy as a whole presented a financing need, against the rest of the world, estimated at 99,193 million euros, 9.1% of GDP, six tenths less than in 2007.

Financing of the Spanish economy against the rest of the world

Thousands of millions of euros



(P) Provisional estimate  
(Pr) Preview estimate  
\* Quarterly non-financial accounts for the institutional sectors

### Financing of the institutional sectors.

Thousands of millions of euros

