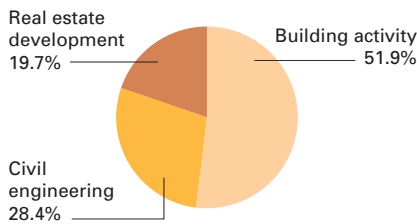


Construction and housing



Turnover of construction activities, according to type of construction. 2011



Source: Ministry of Development

Significant drop in turnover

In 2010, turnover for construction in Spain reached 201,119 million euros, this figure placing Spain fourth in the EU, after two years leading the classification.

Turnover for building activity (51.94%) was practically double turnover for civil engineering (28.36%). Real estate development represented 19.7% of total turnover for the construction activity, with a significant drop as compared with the previous year.

Fewer licences for building

In 2011, a total of 70,736 municipal licences were granted for new construction, rehabilitation or demolition, for a 6.3% drop from 2010, now accumulating five consecutive years of decreases.

The reduction in the construction activity also implied a drop in employment, from 1.6 million in 2010 to 1.4 million in 2011.

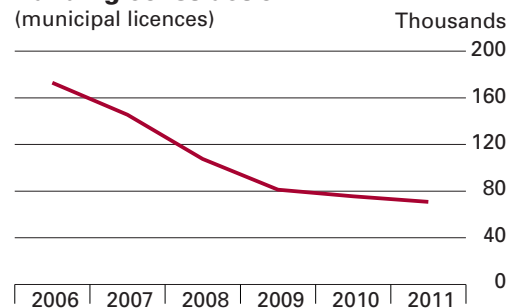
Turnover of construction. 2010

	Millions of euros
France	257.148
United Kingdom	212.927
Italy	207.546
Spain	201.119
Germany	170.822
Netherlands	85.348
Poland	60.428
Belgium	56.074
Sweden	48.888
Austria	40.244
Portugal	35.124
Czech Republic	31.626
Finland	24.154
Denmark	22.698
Romania	17.301
Hungary	12.618
Ireland	9.519
Slovakia	8.965
Bulgaria	6.988
Slovenia	6.024
Luxembourg	5.436
Cyprus	3.020
Lithuania	2.848
Latvia	2.715
Estonia	2.436
Greece	:
Malta	:

: Data not available

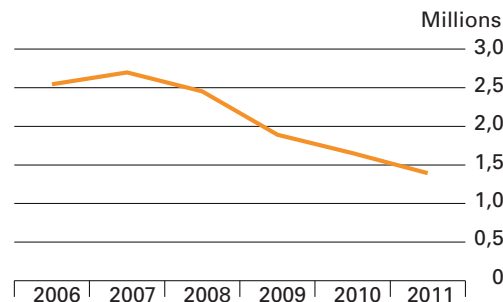
Source: Eurostat

Building construction (municipal licences)



Source: Ministry of Development

Persons employed in construction

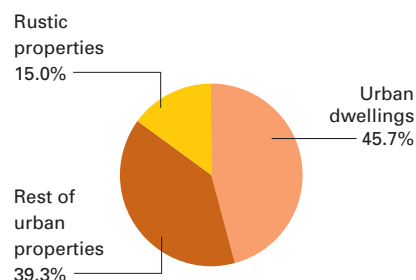


Merchanting of housing. 2012

Provisional data

		%	Interannual variation %
Total	319,058	100.0	-11.3
Free	280,816	88.0	-10.0
Protected	38,242	12.0	-20.0
New	158,074	49.5	-9.3
Used	160,984	50.5	-13.2

Merchantings, according to type of property. 2012



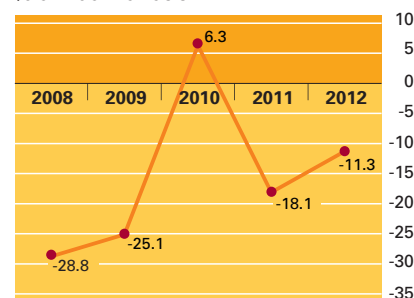
Merchanting of dwellings drops 11.3%...

In 2012, the Statistics on the Transfer of Property Rights recorded nearly 1.6 million properties registered in the land registries, 3.0% less than in 2011.

319,058 of these properties were dwellings acquired via merchanting, this figure representing 45.7% of all merchantings registered, with an interannual decrease of 11.3%.

Merchanting of dwellings

% annual variation



... and prices continue to decrease.

The average rate of the Housing Price Index in 2012 was -13.7%. This rate has experienced negative variations every year since 2008.

Housing prices decreased on average in all of the Autonomous Communities.

Housing Price Index

Variation of the annual averages (%)

