4 September 2026

Short-Term Stock and Inventory Survey (STSIS)

Second Quarter 2026. Provisional data

Main results

- The annual rate of the index for inventory levels of goods in the Trade sector stood at 5.7% in the second quarter.
- Within the quarter, the month of June recorded the highest annual growth rate, with 6,0%.

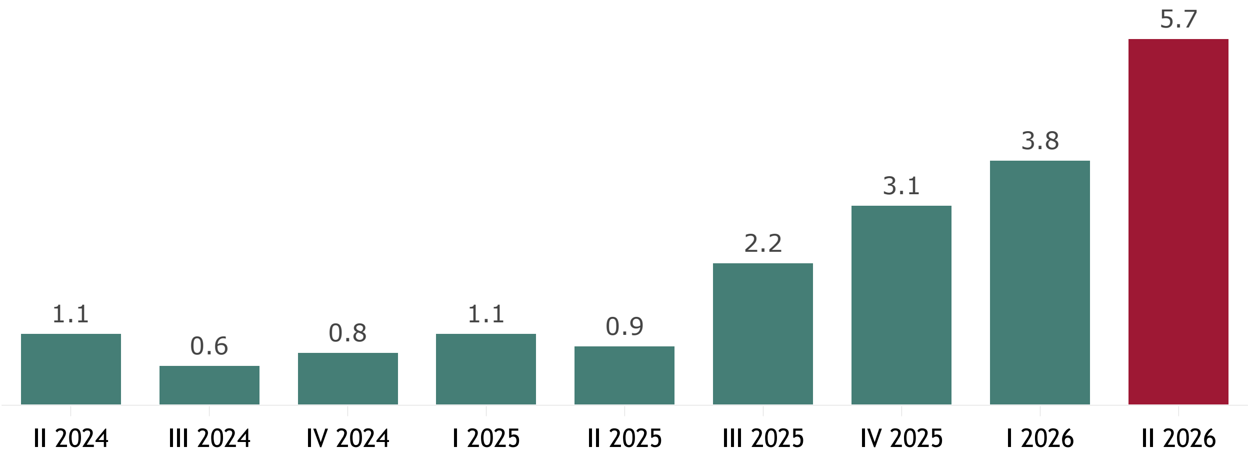
More information

- Tables annex
- Detailed results (monthly and quarterly)

Quarterly evolution of inventory levels in the Trade sector

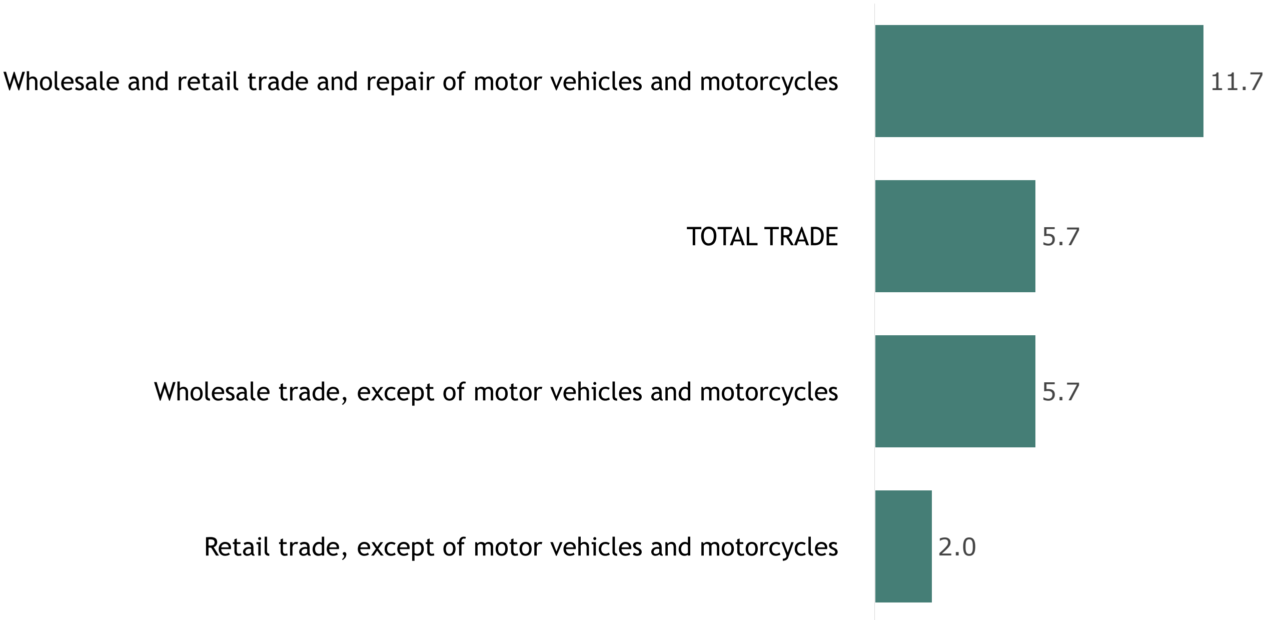
The general index of inventory levels of goods in the Trade sector registered an annual variation of 5.7% in the second quarter of 2026. This rate was 1,9 points higher than that recorded for the first quarter.

General index of inventory levels in the Trade sector
Annual rate. Percentage



All the sectors showed positive annual rates. *Wholesale and retail trade and repair of motor vehicles and motorcycles* recorded the highest increase (11,7%).

Indices of inventory levels of goods in the Trade sector. Second quarter 2026
General and by activity sector. Annual rate. Percentage



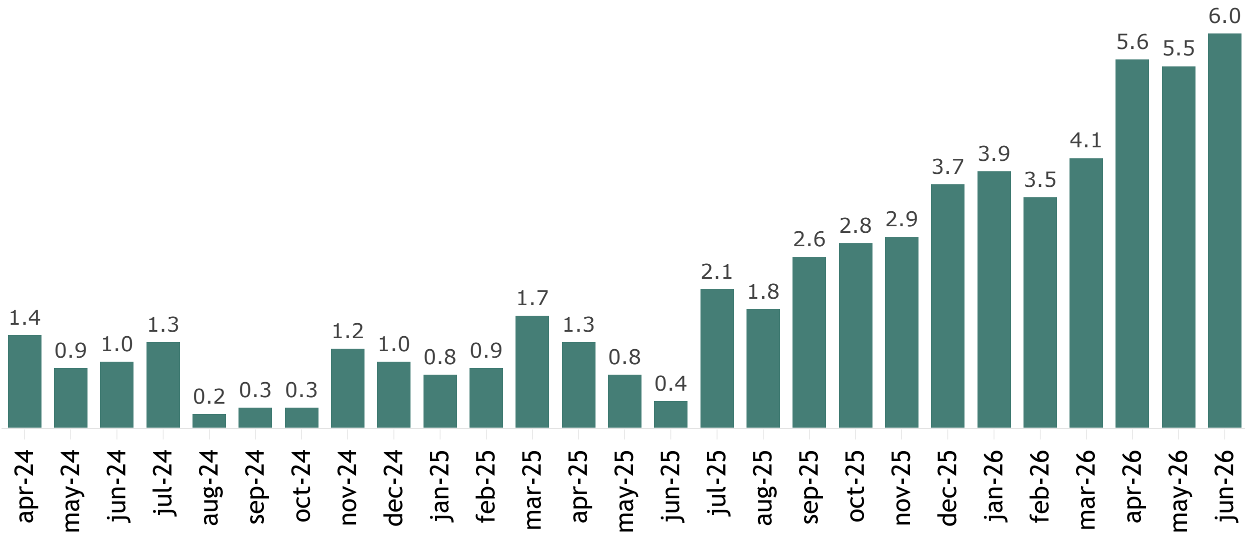
Monthly evolution of inventory levels in the Trade sector

The general index of inventory levels of goods in the Trade sector registered an annual rate of 5.6% in April 2026. This rate was 1,5 points higher than that registered in March.

In May the annual rate was 5.5%, one tenth lower than that recorded in April.

Finally, in June the annual rate was 6.0%, five tenths more than that of May.

General index of inventory levels in the Trade sector
Annual rate. Percentage



All sectors recorded positive year-on-year growth in April, May and June.

Indices of inventory levels in the Trade sector by activity sector
Annual and year-to-date average rates. Percentage

		Wholesale and retail trade and repair of motor vehicles and motorcycles		Wholesale trade, except of motor vehicles and motorcycles		Retail trade, except of motor vehicles and motorcycles	
		Annual	Year-to-date average	Annual	Year-to-date average	Annual	Year-to-date average
2025	April	5.8	5.9	1.0	0.3	-0.7	0.0
	May	7.6	6.2	0.2	0.3	-2.0	-0.4
	June	5.9	6.2	-0.3	0.2	-1.5	-0.6
	July	6.3	6.2	1.9	0.4	0.0	-0.5
	August	3.7	5.9	2.2	0.7	-0.1	-0.5
	September	6.7	6.0	2.2	0.8	0.9	-0.3
	October	6.7	6.1	1.9	1.0	2.0	-0.1
	November	8.9	6.3	1.8	1.0	1.5	0.1
	December	9.3	6.6	2.2	1.1	3.1	0.3
2026	January	11.5	11.5	3.0	3.0	1.0	1.0
	February	12.4	11.9	2.5	2.7	-0.1	0.4
	March	11.9	11.9	2.5	2.7	2.0	1.0
	April	11.5	11.8	5.5	3.4	2.1	1.3
	May	12.0	11.9	5.5	3.8	1.4	1.3
	June	11.5	11.8	6.1	4.2	2.4	1.5

Data revisions and updates

Today INE updated the ECSE data for the last five months. All results of this operation are available on INEbase.

Methodological note

The main aim of the Short-Term Stock and Inventory Survey (STSIS) is to provide the information required to obtain an indicator that measures the short-term evolution of the value of the inventory levels in trade and industry.

Currently, the evolution of the inventory levels is only published in the trade section, for which an index of the value of the goods at the end of the month is calculated. The indices are published on a quarterly basis, although quarterly and monthly series are available. The publication begins with the indices of the inventory levels in trade corresponding to January 2013.

Type of survey: continuous quarterly survey.

Base year: 2021.

Population scope: economic units whose main activity, classified in accordance with the CNAE-2009, is included in Section G: Wholesale and retail trade; repair of motor vehicles and motorcycles, except for group 46.1: Wholesale on a fee or contract basis.

Geographic scope: the entire national territory, except for Ceuta and Melilla; for statistical units whose main activity corresponds to division 47 of the CNAE-2009: Retail trade, except for motor vehicles and motorcycles, also includes these autonomous cities.

Sample size: approximately 4,900 companies from the ICM sample and 3,800 from the IASS sample.

Type of sampling: stratified random sampling in ICM and IASS companies.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

More information on the methodology and the standardised methodological report.

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on Quality at INE and Code of Best Practices.

For further information see INE base   Official INE account on X @es_ine

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