24 November 2026

Business Turnover Index (BTI)

September 2026. Provisional data

Main results

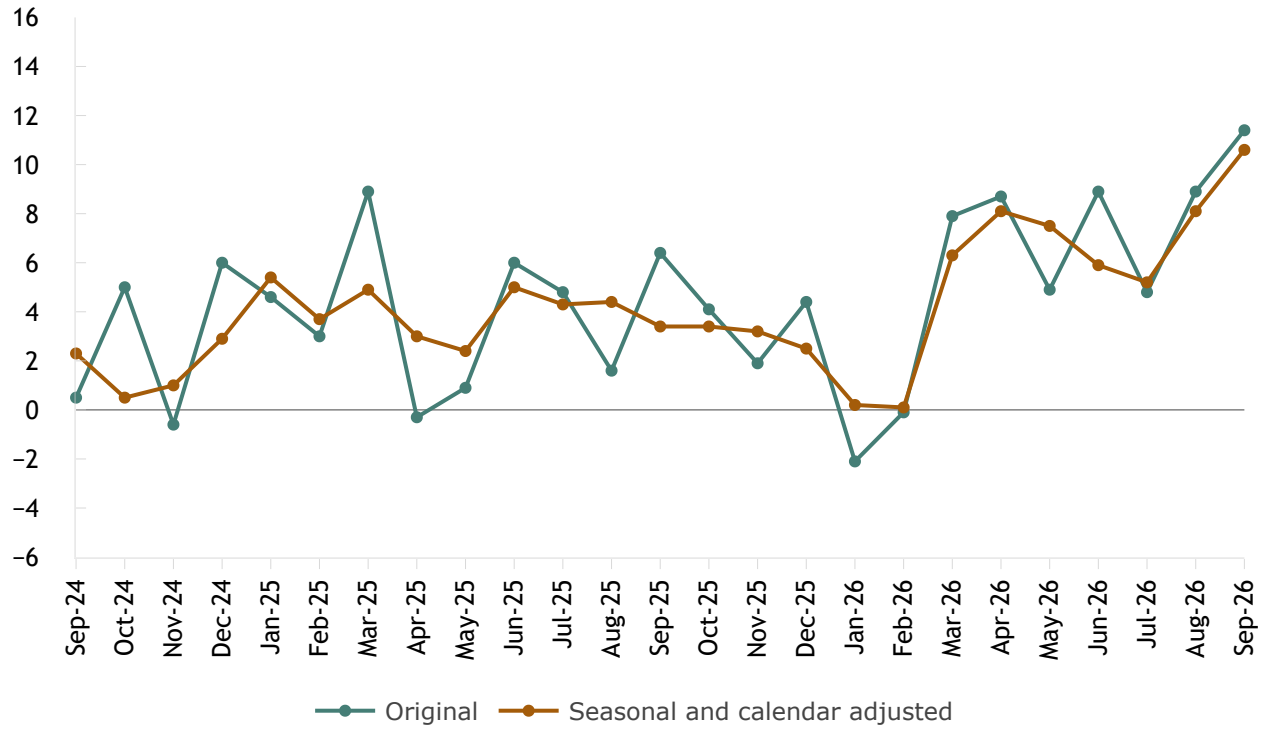
- The annual rate of the Business Turnover stands at 10.6% in the seasonal and calendar-adjusted series and 11.4% in the original.
- The monthly variation of the BTI stood at 2.6%, after seasonal and calendar adjustment.

More information

- Tables annex (includes information on original and adjusted series by sector)
- Detailed results

The Total Business Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of 10.6% in September, as compared with the same month of the previous year. On the other hand, the BTI original series registered an annual variation of 11.4%.

Business Turnover Index, Total. Seasonally and calendar adjusted
Annual rates. Percentage



The seasonally and calendar-adjusted indices showed positive annual growth rates in all four analysed sectors. The strongest growth was recorded in *Electricity and water supply, sewerage and waste management* (43.1%).

Current press release at:https://www.ine.es/dyngs/Prensa/en/ICNE0926.htm

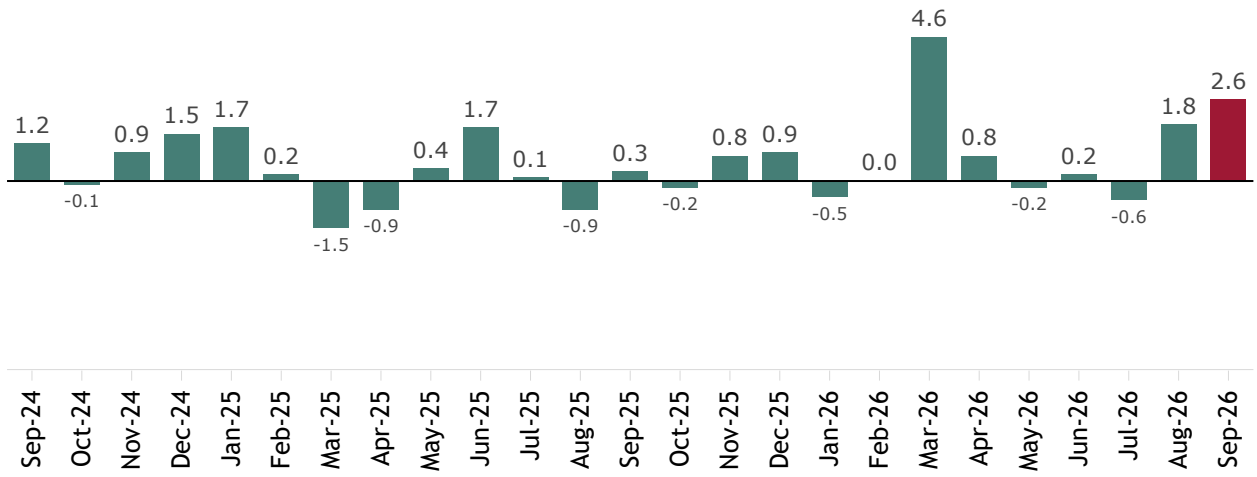
Business Turnover Index, Total and by sectors. September 2026
Annual rates. Percentage

	Unadjusted index	Seasonally and calendar adjusted index
	Annual rate (%)	Annual rate (%)
TOTAL INDEX	**11.4**	**10.6**
Extractive and manufacturing industries	11.7	9.9
Electricity and water supply, sewerage and waste management	42.2	43.1
Trade	10.8	9.4
Market non-financial services	4.6	4.0

Monthly trend of BTI

The monthly variation of the seasonally and calendar-adjusted Business Turnover Index between the months of August and September 2026 stood at 2.6%. This rate was seven tenths higher than the previous month.

Business Turnover Index, Total. Seasonally and calendar adjusted
Monthly rate. Percentage



Of the four sectors analyzed, all showed positive monthly rates. *Trade* recorded the largest increase (3.2%), followed by *Electricity and water supply, sewerage and waste management* (2.1%).

Current press release at:https://www.ine.es/dyngs/Prensa/en/ICNE0926.htm

Data revisions and updates

On the press release day, INE has updated BTI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, the series are revised since its beginning. The results are available at INEBase.

According to the Commission Delegated Regulation (EU) 2023/137 INE has started the works to incorporate the new National Classification of Economic Activities CNAE-2025 in all the statistical operations.

In the case of the BTI, the release of the first results with CNAE-2025 will take place in March 2028.

Methodological note

The Business Turnover Index (BTI) is a short-term synthesis statistical operation aiming at obtaining an indicator to measure the short-term evolution of turnover, as a whole, for non-financial economic sectors: *Extractive and manufacturing industries*, *Electricity and water supply, sewerage and waste management*, *Trade* and *Market non-financial services*.

Survey Type: ongoing monthly.

Base year: 2021.

Population scope: the business turnover Index provides a comprehensive and weighted measure of the business turnover for the economic sectors *Extractive and manufacturing industries*, *Electricity and water supply, sewerage and waste management*, *Trade* and *Non-financial market services*.

Geographical scope: the whole country.

Results reference period: calendar month.

Information sources: it is compiled using information from three statistical operations carried out by INE: Industry turnover indices (ITI), service sector activity indicators (SSAI) and retail Trade indices (RTI). In addition, existing information from administrative registers is utilized: sales declared by large companies in their VAT returns in the sector not covered by the surveys previously mentioned.

Further information is available in the methodology and in the standardized methodological report.

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on Quality at INE and Code of Best Practices.

Current press release at:https://www.ine.es/dyngs/Prensa/en/ICNE0926.htm

For further information see INEbase

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