

5 April 2024

Industrial Production Index (IPI) February 2024. Provisional data

Main results

- The annual rate of the Industrial Production Index was 1.5% in the series adjusted for seasonal and calendar effects and 4.1% in the original series.
- The monthly variation of the Industrial Production Index was 0.7%, if seasonal and calendar effects are eliminated.

More information

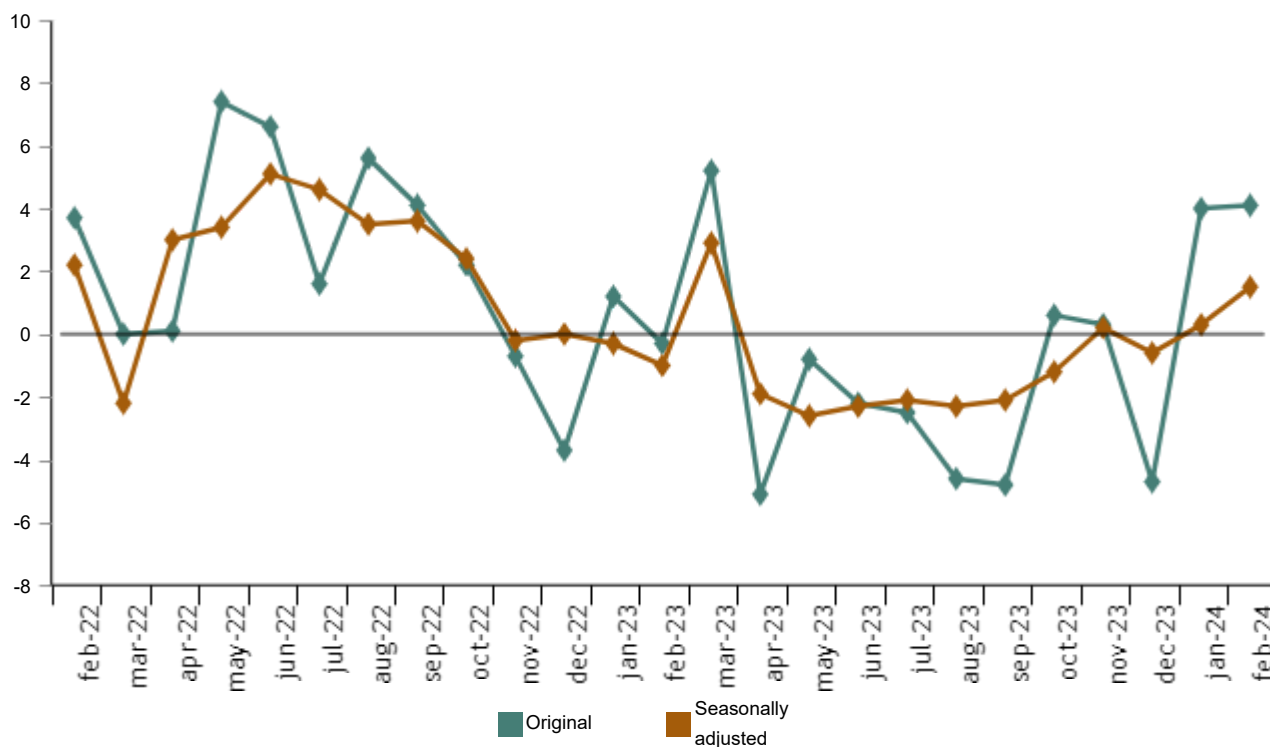
- [Annex of tables](#) (includes information on AC and original and sector-adjusted series)
- [Detailed results](#)

The Industrial Production Index, adjusted for seasonal and calendar effects, recorded a variation rate of 1.5% in February, as compared with the same month of the previous year. This rate is 1.2 points higher than that registered in January.

The original IPI series experienced an annual variation of 4.1%. This rate is 0.1 points higher than that of January.

General Industrial Production Index. February 2024

Annual rate. Percentage



By sectors, and in indexes adjusted for seasonal and calendar effects, *Capital goods* (4,3%) presented the highest annual rate. Meanwhile, *Energy* (-1.3%) recorded the lowest rate.

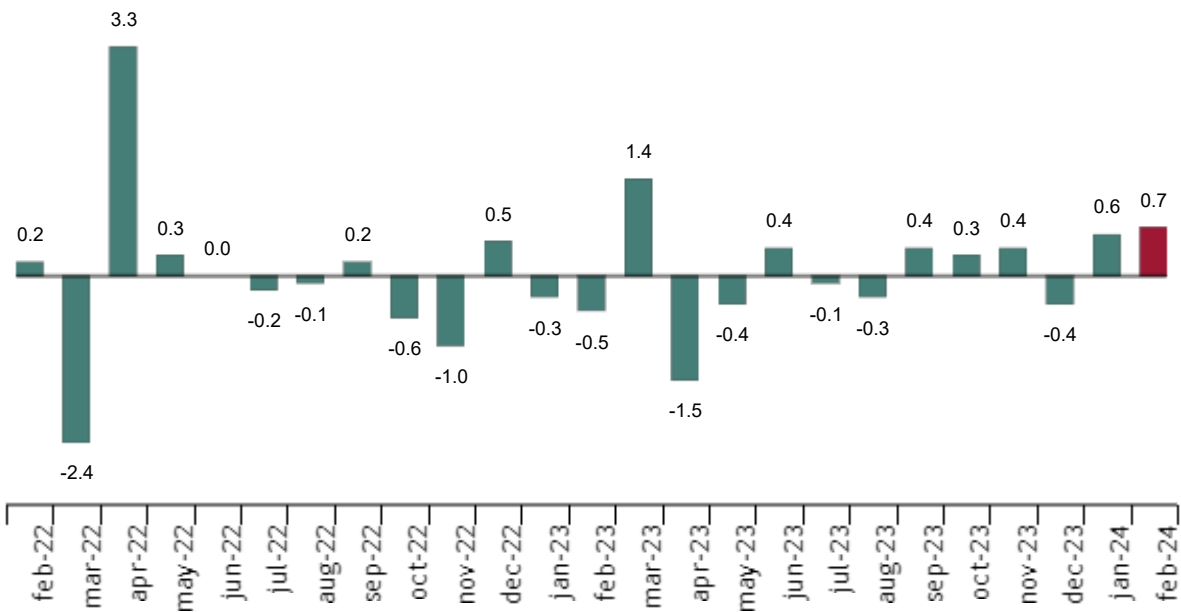
Annual rates of the industrial production index: General and by economic use of the goods. February 2024

		Original index	Seasonally adjusted index
		Annual rate (%)	Annual rate (%)
General Index		4.1	1.5
	Total	6.3	3.3
Consumer goods	Durable consumer goods	2.8	0.5
	Non-durable consumer goods	6.6	3.6
Capital goods		5.3	4.3
Intermediate goods		3.9	2.0
Energy		0.1	-1.3

Monthly evolution of industrial production

The monthly variation of the Industrial Production Index (IPI) between the months of February and January, eliminating seasonal and calendar effects, was 0.7%. This rate is 0.1 points higher than that recorded in January.

General Industrial Production Index. February 2024
Adjusted for seasonal and calendar effects. Monthly rate. Percentage



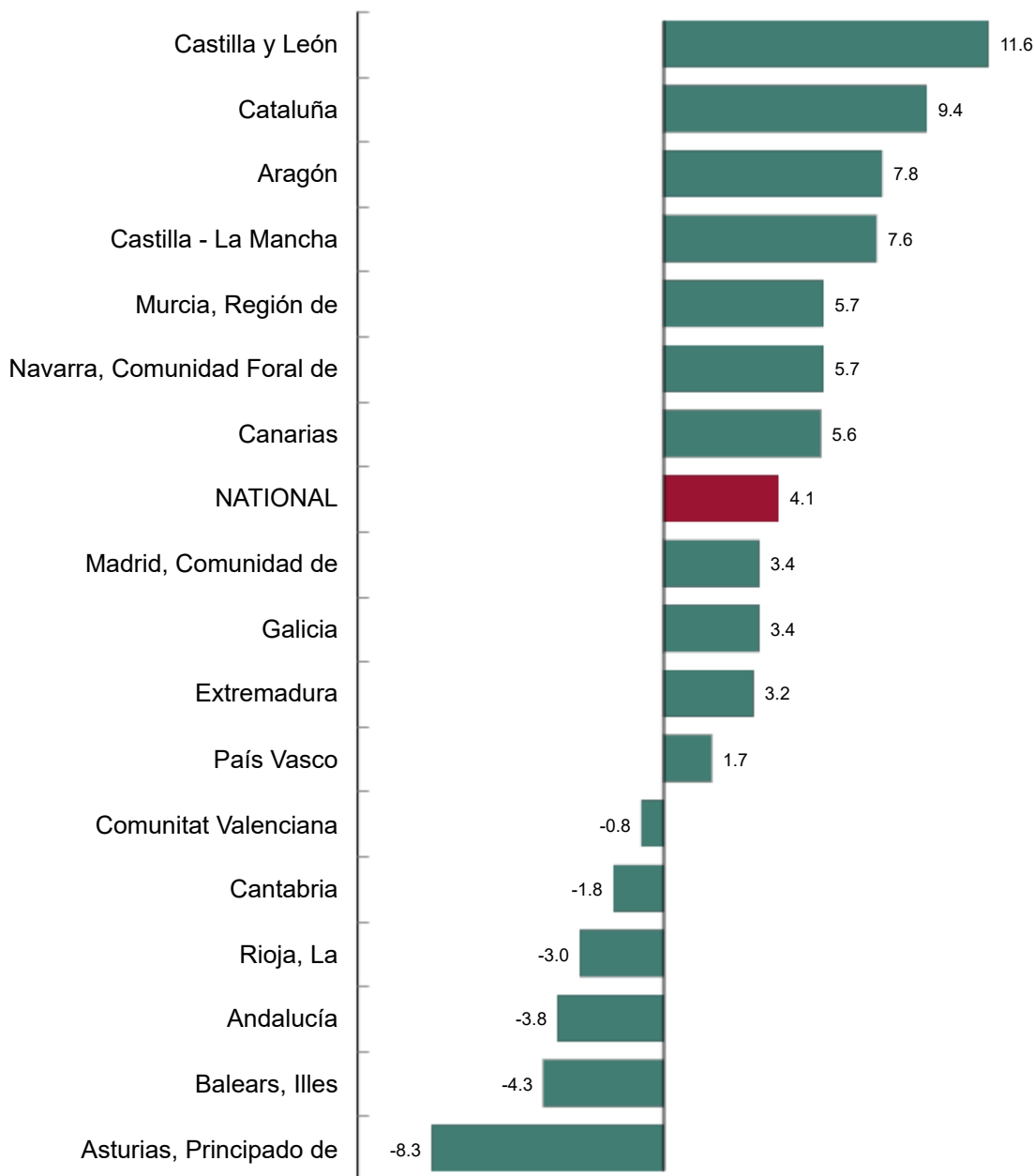
By sectors, *Durable consumer goods* (2.6%) presented the most positive monthly rate. In contrast, *Energy* (0,1%) was the lowest rate.

Results by Autonomous Communities. Annual variation rates of industrial production. Original series

The annual variation rates of industrial production increased as compared to February 2023 in 11 Autonomous Communities and decreased in the other six.

General index: national and by Autonomous Communities. February 2024

Annual rate. Percentage



Reviews and data updates

INE has today updated the IPI data for the last two months. In the case of the series adjusted, the series have been reviewed from the beginning, following the INE standard. All results of this operation are available on [INEBase](#).

Methodological note

The Industrial Production Index (IPI) is a short-term indicator that measures the monthly evolution of the productive activity of the industrial branches, excluding construction, contained in the National Classification of Economic Activities 2009 (CNAE-2009). It therefore investigates the activities included in sections B, C, D and division 36: Water collection, treatment and supply, from section E of the CNAE-2009.

The IPI measures the joint evolution of quantity and quality, eliminating the influence of prices.

Type of survey: monthly continuous survey.

Base year: 2021.

Population scope: industrial establishments whose main activity is included in sections B, C, D and division 36 of the CNAE-2009.

Geographical scope: the entire national territory.


Sample size: 11,500 industrial establishments and more than 1,100 products.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

More information is available in the [methodology](#) and in the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information in [Quality at INE](#) and the [Code of Best Practices](#).

For further information see **INEbase**

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