

24 April 2025

Industrial Price Index. 2021 Baseline

March 2025. Provisional data

Main results

- The annual variation of the Industrial Price Index decreased 1.8 points in March, to 4.9%.
- The monthly rate of industrial prices was -3.9%.

More information

- [Annex of tables](#) (includes information from the Autonomous Communities)
- [Detailed monthly results](#)
- [Annual averages](#)

The annual rate of the general Industrial Price Index (IPRI) was 4.9% in March, 1.8 points below than that in August.

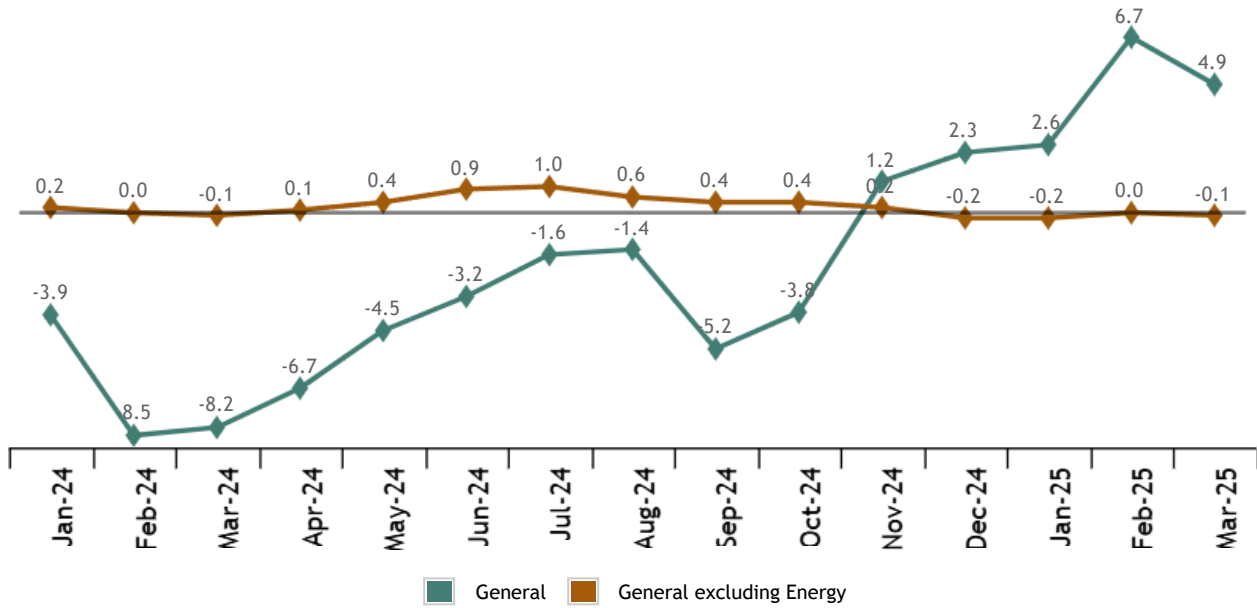
By the economic use of the goods, among the industrial sectors that had a notably negative effect on the annual rate of the General IPRI were:

- **Energy**, which decreased by 5.6 points to 16.8%, due to the decline in *Electricity production, transmission and distribution* prices and, to a lesser extent, *Oil refining* and *Gas production; gas distribution through pipelines*, which were higher than in March 2024.
- **Non-durable consumer goods** showed an annual variation of -1.8%, four tenths below February's figure, as a result of lower prices in the *Production of vegetable and animal oils and fats* compared to the same month last year.

The annual variation rate of the general index excluding Energy decreased by one tenth, to -0.1%, standing nearly 5.0 points below that of the general IPRI.

Annual evolution of the IPRI

General index and general index without Energy. Percentage



Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPRI0325.htm>

Monthly evolution of industrial prices

In March the monthly variation rate of the overall IPRI was -3.9%.

A more detailed analysis shows the activities that most affected the monthly IPRI rate in March.

Activities with the greatest positive contribution to the monthly rate of the IPRI. March 2025

| Activity (CNAE 2009 groups) | Monthly rate (%) | Contribution |
|---|------------------|--------------|
| Manufacture of other food products | 1.7 | 0.041 |
| Processing and preserving of meat and production of meat products | 0.7 | 0.035 |
| Manufacture of plastic products | 0.7 | 0.016 |
| Manufacture of railway locomotives and rolling stock | 7.1 | 0.015 |
| Manufacture of pulp, paper and paperboard | 2.6 | 0.014 |

Activities with the greatest negative impact on the monthly rate of the IPRI. March 2025

| Activity (CNAE 2009 groups) | Monthly rate (%) | Contribution |
|---|------------------|--------------|
| Electric power generation, transmission and distribution | -19.2 | -3.213 |
| Manufacture of refined petroleum products | -6.5 | -0.549 |
| Manufacture of gas; distribution of gaseous fuels through mains | -3.8 | -0.239 |
| Manufacture of vegetable and animal oils and fats | -3.7 | -0.107 |

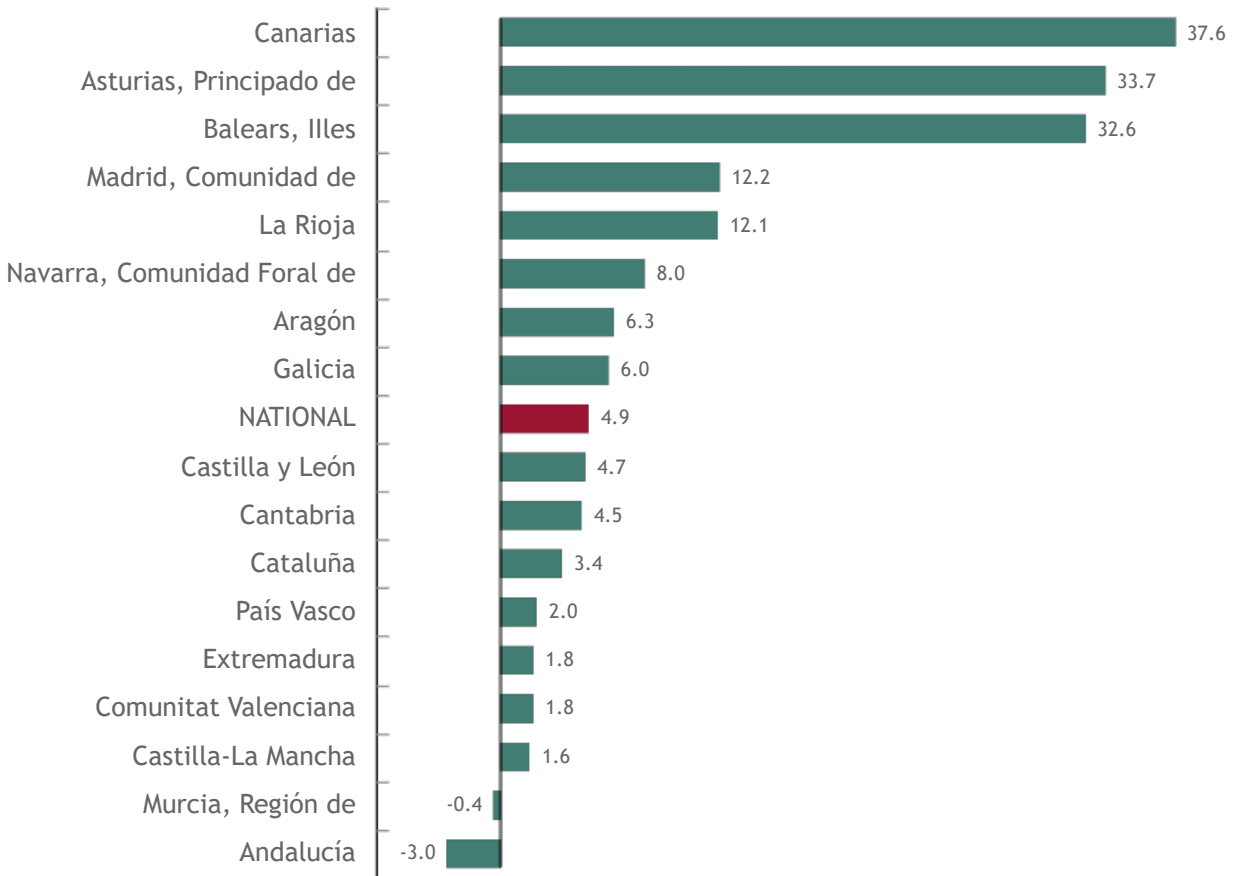
Results by Autonomous Communities. Annual variation rates

In March, the IPRI registered positive annual variations in all communities except Andalucía (-3.0%) and the Región de Murcia (-0.4%).

The highest rates were in Canarias (37.6%), Principado de Asturias (33.7%) and Illes Balears (32.6%).

Annual variation rates of the IPRI by Autonomous Community. March 2025

Percentage



Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPRI0325.htm>

Data revisions and updates

The INE has today updated the IPRI data for the last three months, making the December 2024 data final. All the results of this operation are available at [INEBase](#).

In accordance with the [Commission's Delegated Regulation \(EU\) 2023/137](#), the INE has begun to work on incorporating the new National Classification of Economic Activities CNAE-2025 in all its statistical operations.

In the case of the IPRI, the first publication of results with CNAE-2025 will take place in February 2028.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialization, that is, the sales prices at the exit of factory, excluding transportation and marketing costs and VAT invoiced.

Type of survey: continuous monthly survey.

Base year: 2021.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 9,200 industrial establishments and 1,400 items

Number of observations: approximately 29,000 monthly prices.


General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, you can access the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and the [Code of Best Practices](#).

For further information see [INEbase](#)

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