

24 April 2026

## Industrial Price Index. 2021 Baseline

### March 2026. Provisional data

#### Main results

- The annual variation of the Industrial Price Index increased 10.3 points in March, to 3.4%.
- The monthly rate of industrial prices was 6.5%.

#### More information

- [Tables annex](#) (includes information from the Autonomous Communities)
- [Detailed monthly results](#)
- [Annual averages](#)

The annual rate of the general Industrial Price Index (IPRI) was 3.4% in March, 10.3 points above than that in February.

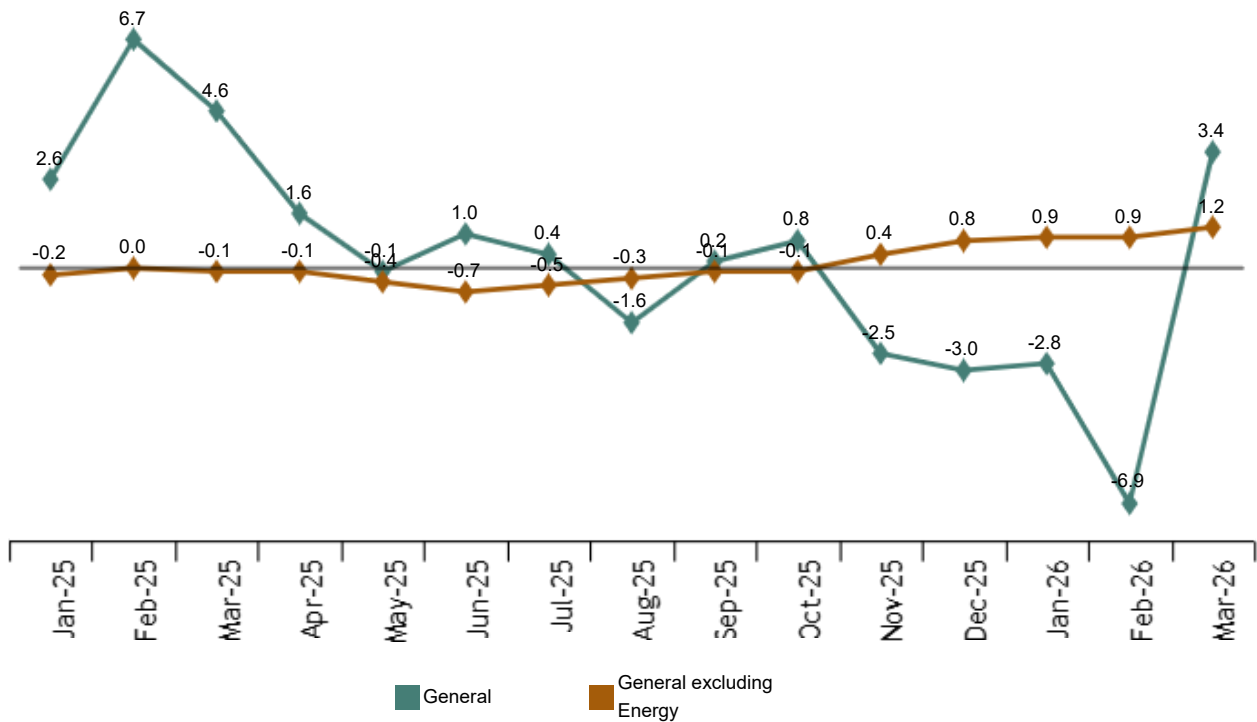
By the economic use of the goods, among the industrial sectors that had a notably positive effect on the evolution of the annual rate of the General IPRI were:

- **Energy**, which recorded an annual rate of 7.9%, 30.0 points higher than that of February. This evolution was due to the increase in prices for the *Production, transportation and distribution of electrical energy, Oil refining* and, to a lesser extent, for *Gas production; pipeline distribution of gaseous fuels*, which decreased in the same month of 2025.
- **Intermediate goods**, with a variation of 0.8%, seven tenths above than that of the previous month, and caused by the rise in the prices of the *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, higher than that of the previous March.

The annual variation rate of the general index excluding energy increased three tenths of a percentage point to 1.2% and was 2.2 points below that of the general IPRI.

**Annual evolution of the IPRI**

General index and general index without Energy. Percentage



**Monthly evolution of industrial prices**

In March the monthly variation rate of the overall IPRI was 6.5%.

A more detailed analysis shows the activities that most affected the monthly IPRI rate in March.

**Activities with the greatest positive impact on the monthly rate of the IPRI. March 2026**

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of refined petroleum products	46.3	3.878
Electric power generation, transmission and distribution	13.1	1.760
Manufacture of gas; distribution of gaseous fuels through mains	8.3	0.537
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	3.5	0.097
Manufacture of basic precious and other non-ferrous metals	2.6	0.040

**Activities with the greatest negative impact on the monthly rate of the IPRI. March 2026**

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of vegetable and animal oils and fats	-0.8	-0.024
Manufacture of other food products	-0.4	-0.011
Processing and preserving of fruit and vegetables	-0.6	-0.010

**Results by Autonomous Communities. Annual variation rates**

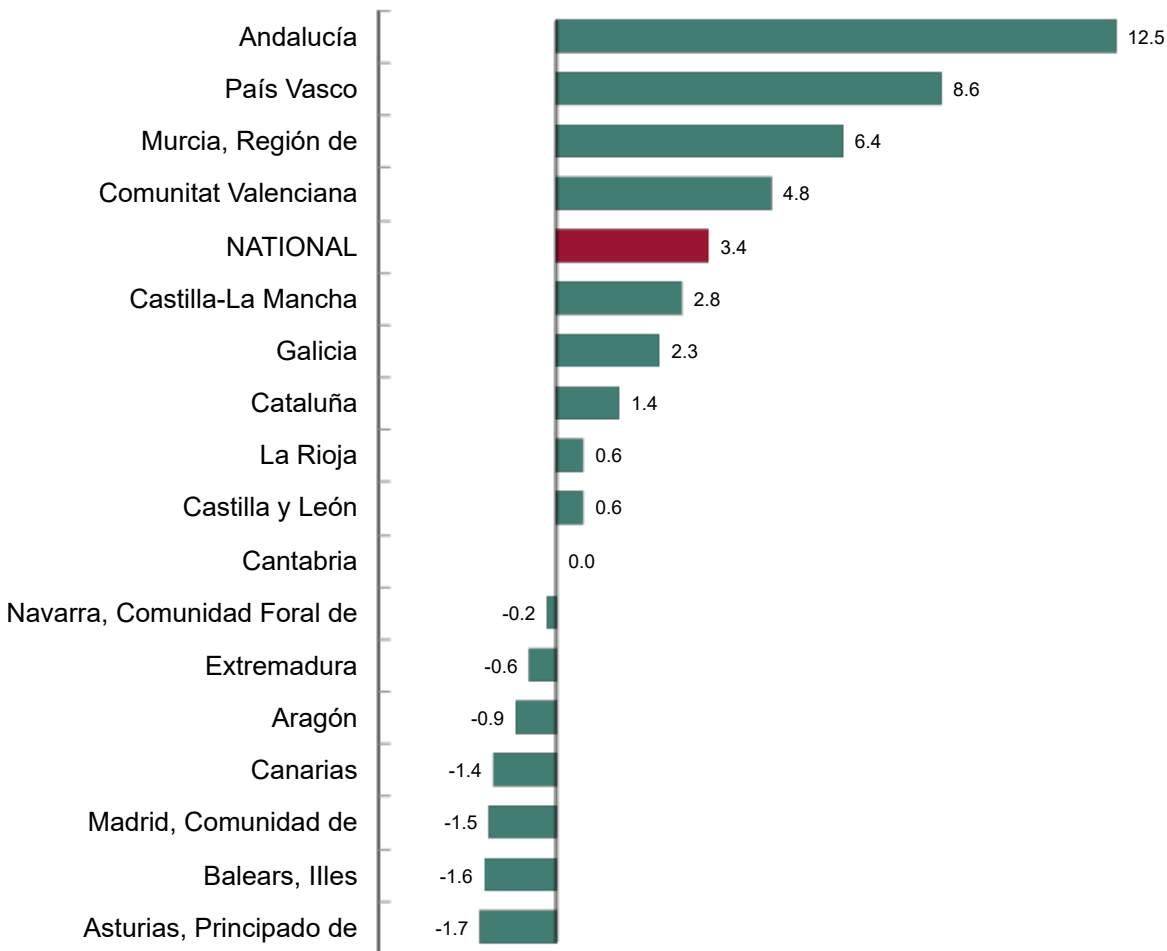
In March, the IPRI recorded positive annual variations in nine regions, negative variations in seven, and remained stable in the remaining regions.

The highest rates were in the Andalucía (12.5%), País Vasco (8.6%) and Region de Murcia (6.4%).

In contrast, Principado de Asturias (-1.7%), Illes Balears (-1.6%) and Comunidad de Madrid (-1.5%), recorded the lowest annual rates.

**Annual variation rates of the IPRI by Autonomous Community. March 2026**

Percentage



Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPRI0326.htm>

**Data revisions and updates**

The INE has today updated the IPRI data for the last three months, making the December 2025 data final. All the results of this operation are available at [INEBase](#).

In accordance with the [Commission's Delegated Regulation \(EU\) 2023/137](#), the INE has begun to work on incorporating the new National Classification of Economic Activities CNAE-2025 in all its statistical operations.

In the case of the IPRI, the first publication of results with CNAE-2025 will take place in February 2028.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialization, that is, the sales prices at the exit of factory, excluding transportation and marketing costs and VAT invoiced.

**Type of survey:** continuous monthly survey.

**Base year:** 2021.

**Reference period of the weightings:** the year preceding the current year.

**Population scope:** industrial establishments.

**Sample size:** 9,200 industrial establishments and 1,400 items

**Number of observations:** approximately 29,000 monthly prices.

**General calculation method:** Laspeyres' Chain Index.


**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, you can access the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and the [Code of Best Practices](#).

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For further information see [INE base](#)

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