30 April 2026

Export Price Index (IPRIX) and Import Price Index (IPRIM) of Industrial Products. Base 2021

March 2026. Provisional data

Main results

- The annual rate of the IPRIX stood at 1.2% in March, 3.6 points above the one recorded in February.
- The annual variation of the IPRIM was 0.3%, 4.4 points higher than in the previous month.

More information

- Tables annex
- Detailed monthly results
- Annual averages

Annual evolution of export prices

The annual rate for the Export Price Index (IPRIX) in March was 1.2%, 3.6 points above that recorded in February.

Among the industrial sectors with a positive influence on the evolution of the annual rate of the IPRIX by economic use of the goods worth noting are:

- **Energy,** which reported an annual rate of 9.5%, 44.8 points higher than in February, a consequence of increased prices of the *Production, transport and distribution of electrical energy* and from *Oil refining*, which had fallen in March 2025.

- **Intermediate goods**, with a variation of 0.9%, nine tenths above than that of the previous month, was due to the rise in the prices of the *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*, as opposed to the drop recorded in the previous March.

The annual variation of the general index excluding Energy increased by six tenths, to 0.6%, standing nearly six tenths below that of the general IPRIX.

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRIX-IPRIM0326.htm

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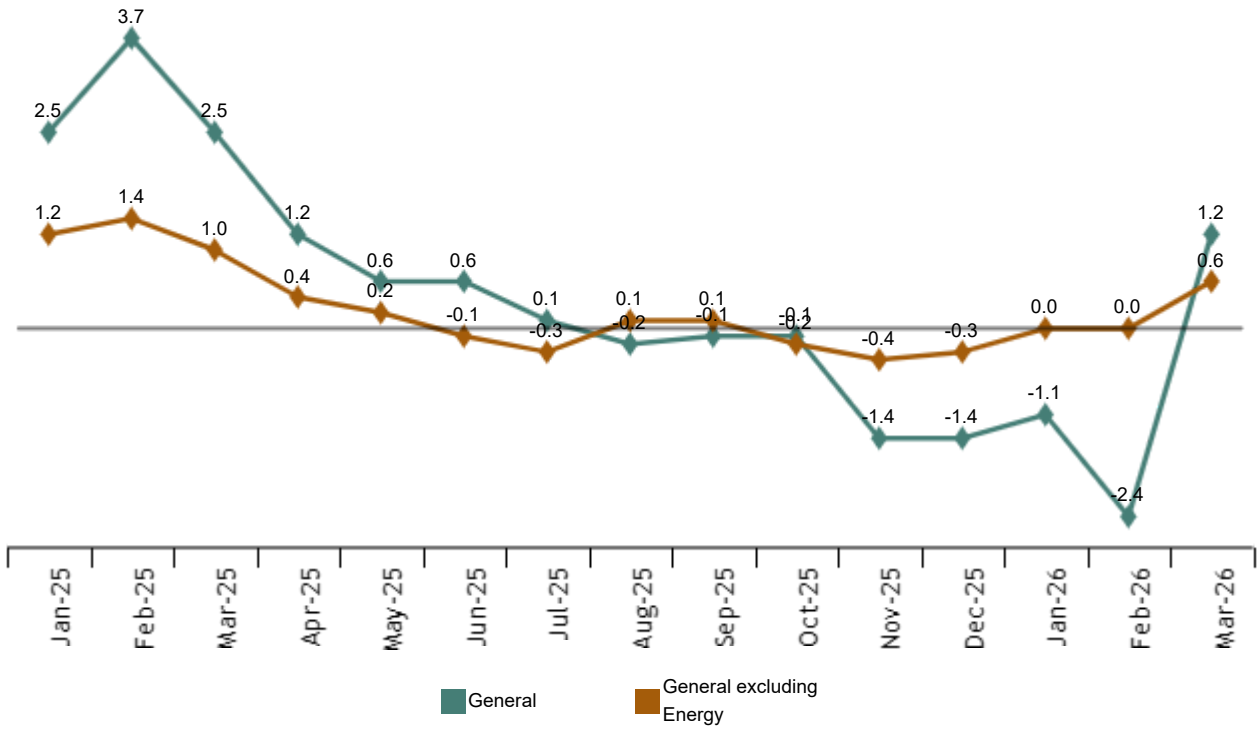
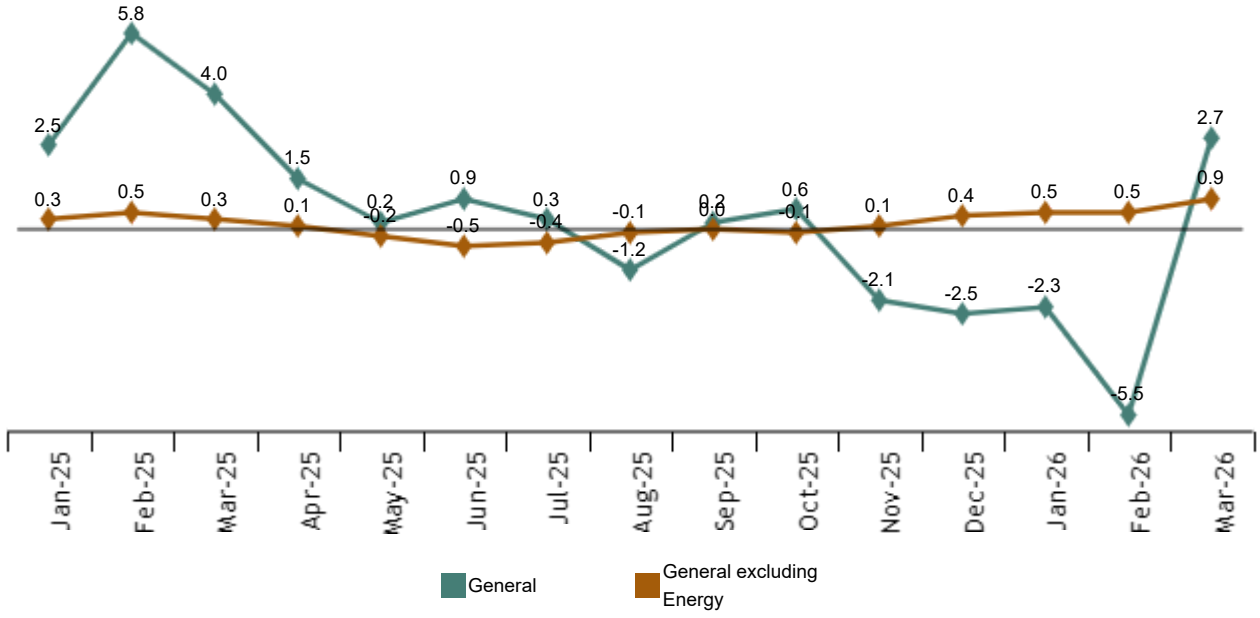
Annual evolution of the IPRIX
General index and general index without Energy. Percentage



Evolution of industrial prices, combining domestic and foreign markets

The Industrial Price Index of the domestic and foreign market, which is obtained as an aggregation of the IPRI and the IPRIX, rose in terms of its annual rate by 8.2 points in March to 2.7%. As for the annual variation of the general index without Energy, it increased by four tenths, to 0.9%.

Annual evolution of the IPRI+IPRIX
General index and general index without Energy. Percentage



Monthly evolution of export prices

Industrial export prices registered a monthly rate of 2.3% in March as compared to February.

A more detailed analysis shows the activities that most affected the monthly IPRIX rate in March.

Activities with the greatest positive impact on the monthly rate of the IPRIX. March 2026

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of refined petroleum products	36.9	0.969
Electric power generation, transmission and distribution	43.1	0.576
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	1.6	0.079
Manufacture of basic precious and other non-ferrous metals	1.2	0.039

Activities with the greatest negative impact on the monthly rate of the IPRIX. March 2026

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of motor vehicles	-0.4	-0.077
Treatment and coating of metals; machining	-1.3	-0.009
Mining of non-ferrous metal ores	-1.6	-0.009

Annual evolution of import prices

The Import Price Index (IPRIM) recorded an annual rate of 0.3% in March, 4.4 points higher than in February.

By economic destination, all industrial sectors had a positive influence on the variation of the annual IPRIM rate. Among these, worth noting were:

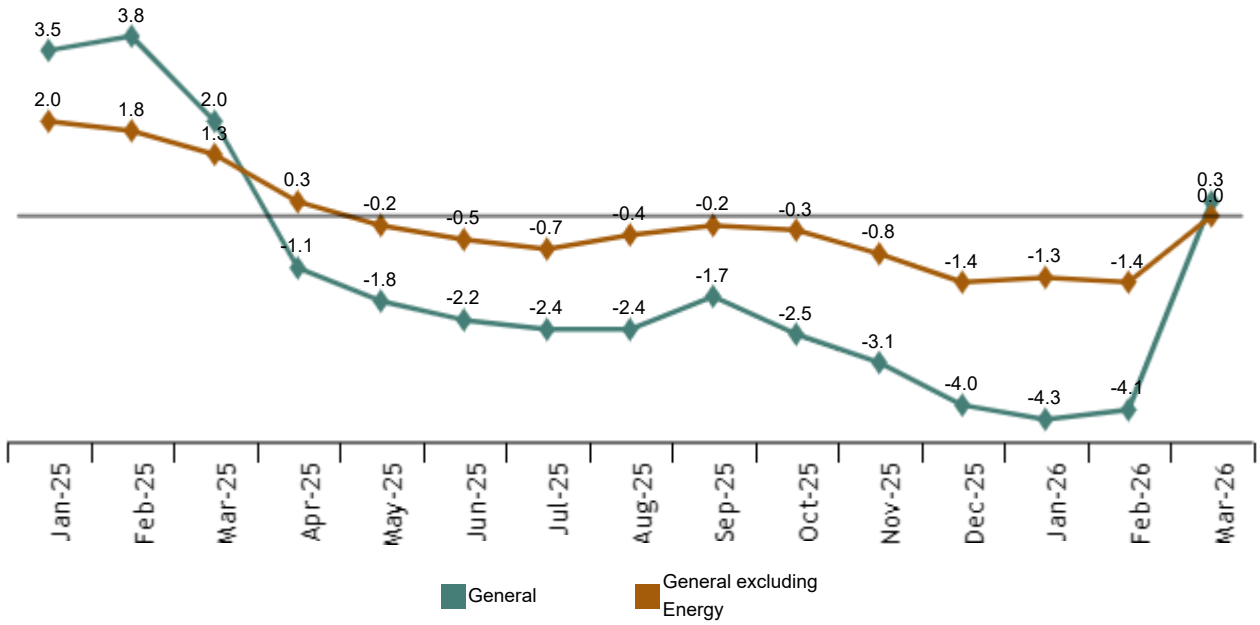
- **Energy,** whose annual rate increased by 15.8 points to stand at -0.1%, due to the increase in the prices of the *Extraction of crude petroleum and natural gas*, and, to a lesser extent, the *Manufacture of coke and refined petroleum products* and *Electricity, gas, steam and air conditioning supply*, which had decreased in March 2025.

- **Non-durable consumer goods,** with a rate of -1.2%, 1.8 points higher than the previous month, as a result of higher prices of the *Food industry*, which had decreased in March of last year.

The annual variation rate of the overall index excluding Energy increased 1.4 points to 0.0%, which is three tenths below the rate of the general IPRIM.

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRIX-IPRIM0326.htm

Annual evolution of the IPRIM
General index and general index without Energy. Percentage



Monthly evolution of import prices

In March, the monthly variation of the Import Price Index was 3.4%.

A more detailed analysis shows the activities that most affected the monthly IPRIM rate in March

Activities with the greatest positive impact on the monthly rate of the IPRIM. March 2026

Activity (CNAE 2009 divisions)	Monthly rate (%)	Contribution
Extraction of crude petroleum and natural gas	11.2	1.74
Manufacture of coke and refined petroleum products	22.4	0.753
Manufacture of chemicals and chemical products	1.3	0.123
Manufacture of basic metals	2.2	0.113
Electricity, gas, steam and air conditioning supply	80.0	0.106

Activities with the greatest negative impact on the monthly rate of the IPRIM. March 2026

Activity (CNAE 2009 divisions)	Monthly rate (%)	Contribution
Mining of metal ores	-0.8	-0.010

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRIX-IPRIM0326.htm

Data revisions and updates

The INE has updated the IPRIX and IPRIM data for the last three months, making the October 2025 data final. All the results of this operation are available at INEbase.

In accordance with the Commission's Delegated Regulation (EU) 2023/137, the INE has begun to work on incorporating the new National Classification of Economic Activities CNAE-2025 in all its statistical operations.

In the case of IPRIX and IPRIM, the first publication of results with CNAE-2025 will take place in February 2028.

Methodological note

The Export Price Index (IPRIX) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured in the domestic market and sold in the foreign market.

On the other hand, the Import Price Index (IPRIM) is a short-term indicator that measures the monthly evolution of the prices of industrial products from the rest of the world.

In order to obtain them, a continuous monthly survey is conducted, which every month investigates industrial establishments that carry out operations in the foreign market.

Type of survey: monthly continuous survey.

Base year: 2021.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 4,100 industrial establishments for the IPRIX and 5,200 for the IPRIM.

Number of observations: In the IPRIX approximately 15,000 monthly prices of 1,700 products and in the IPRIM about 19,000 prices of 2,100 products.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodologies (IPRIX and IPRIM) and the standardised methodological report.

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on Quality at INE and the Code of Best Practices.

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRIX-IPRIM0326.htm

For further information see INEbase

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