

Services Sector Production Index (SSPI) February 2025. Provisional data

Main results

- The annual variation of the Market Services Sector turnover index was 2.4% in February in the seasonally and calendar adjusted series.
- The monthly rate was -0.5% if seasonal and calendar effects are removed.

More information

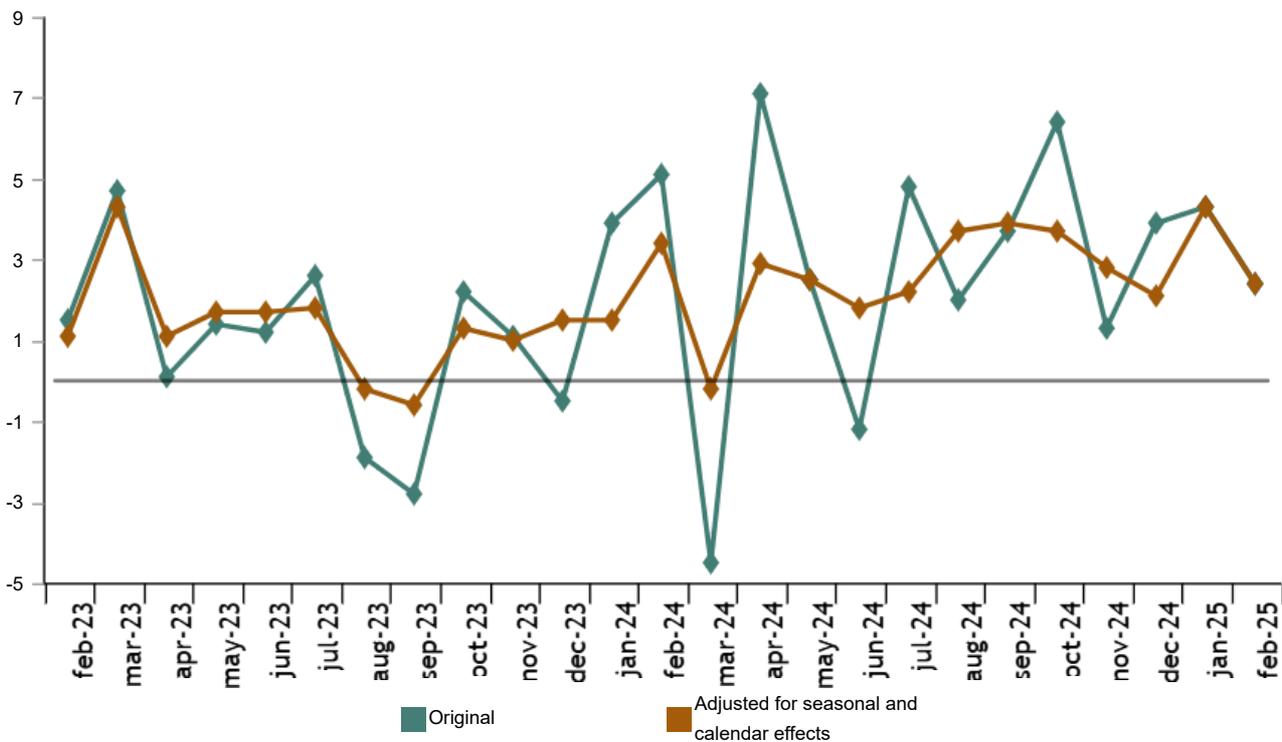
- [Annex of tables](#) (includes information on original and sector-adjusted series)
- [Detailed results](#) (monthly and annual data)

The general index of the turnover for the Market Services Sector, after adjusting for seasonal and calendar effects, experienced a variation of 2.4% in February compared to the same month of 2024. This rate was almost two points lower than that recorded in January.

The original series showed an annual variation of 2.4%, which was almost two points below that registered in January.

General index of turnover for the Market Services Sector

Annual Rate. Percentage



Excluding seasonal and calendar effects, *Commerce* increased by 3.6% compared to February 2024 and *Other Services* by 2.2%.

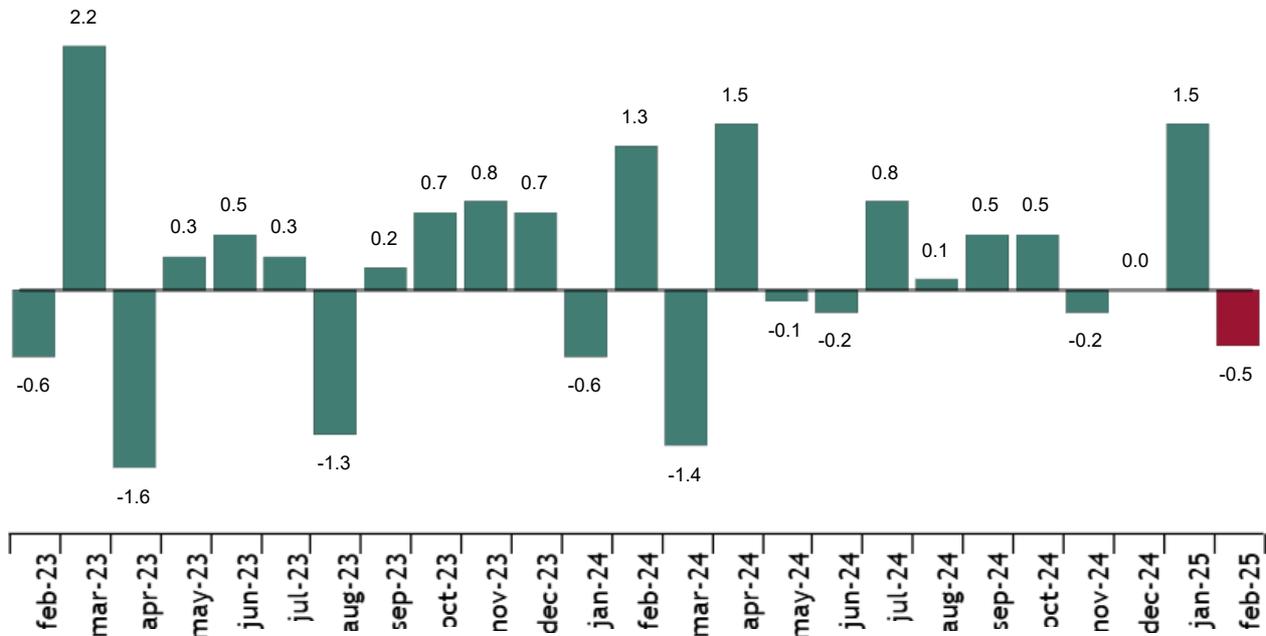
Annual rates in Turnover index for the Market Services Sector: General and by sector. February 2025

	Original index	Seasonally adjusted index
	Annual rate (%)	Annual rate (%)
GENERAL INDEX	2.4	2.4
1. TRADE	3.1	3.6
2. OTHER SERVICES	2.0	2.2

Monthly trend in turnover for the Market Services Sector

After adjusting for seasonal and calendar effects, the monthly variation of the general index of turnover for the Market Services Sector between February and January was -0.5%. This rate was two points lower than that observed in January.

General index of the turnover for the Market Services Sector. Seasonally and calendar adjusted
Monthly rate. Percentage



Review and update of data

The INE has updated the SSPI data for the last fifteen months. In the case of the series adjusted, the series have been reviewed from the beginning, following the INE standard. All results of this operation are available on [INEBase](#).

In accordance with [Commission Delegated Regulation \(EU\) 2023/137](#), the INE has begun to work on incorporating the new National Classification of Economic Activities NACE-2025 in all of its statistical operations.

In the case of the SSPI, the first publication of results with NACE-2025 will take place in March 2028.

Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPSS0225.htm>

Methodological note

The Services Sector Production Index (SSPI) is a volume index whose purpose is to measure the evolution of the value added of services sector activities of the market in the short term. It is an indicator similar to those already provided by the INE on a monthly basis for the industrial and retail sectors.

With its implementation, compliance is given to Commission Implementing Regulation (EU) 2020/1197 establishing technical specifications and modalities pursuant to Regulation (EU) 2019/2152 of the European Parliament and of the Council on European business statistics, which obliges all EU countries to develop an indicator on the production of the Services Sector since 2021, with indices based on 2021.

It is a derived statistic that is compiled by deflating the Service Sector Activity Indicators (SSAI), for which prices indices from various official statistics are used, depending on the scope of each activity. The indices used come from the Services Price Index (SPI), the Consumer Price Index (CPI), the Industrial Price Index (IPRI) and the Hotel Price Index (HPI).

The result is an indicator that measures the evolution of production over the activity of the services sector.

Type of survey: statistical derived from other statistical results.

Frequency: monthly.

Base year: 2021.

Population scope: companies whose main economic activity is described in sections G, (Trade), H (Transport and Storage), I (Accommodation), J (Information and Communications), L (Real estate activities) M (Professional, Scientific and Technical Activities) and N (Administrative and Support Services Activities) of the National Classification of Economic Activities (CNAE-09).

Geographical scope: all the national territory except for Ceuta and Melilla, for which it is only collected in division 47 of CNAE-09 (retail trade).

For more information you can access the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information at [Quality at INE](#) and the [Code of Best Practices](#).

For further information see [INE base](#)

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