

30 October 2026

## Flash estimate of the Consumer Price Index (CPI) Flash estimate of the Harmonised Consumer Price Index (HCPI) October 2026

### Main results

- The annual change in the flash estimate of the CPI stands at 4.9% in October, the same as the one registered in September.
- The annual rate of the core inflation flash estimate stands at 3.1%.
- The annual variation of the HICP flash estimate is 4.9%.

### More information

- [Detailed CPI results](#)
- [Detailed HCPI results](#)

According to the flash estimate issued by the INE, the annual inflation of the CPI in October 2026 is 4.9%.

This indicator provides an advance in the CPI which, if confirmed, would mean that the annual rate remains unchanged, as this variation was 4.9% in September.

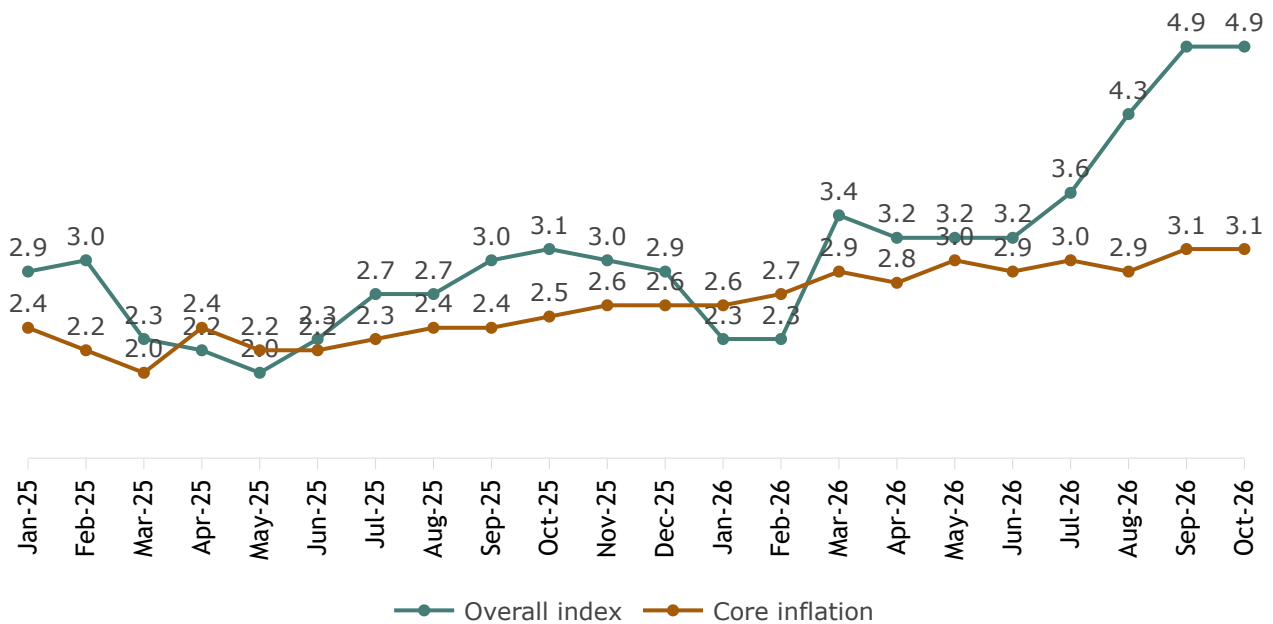
This estimate highlights the downward influence of *fuels and lubricants for private vehicles*, whose prices are falling more sharply than in October 2025. Also, albeit to a lesser extent, the prices of *food and non-alcoholic drinks* and *clothing*, which are rising, but less so than in October 2025.

Conversely, contributing to the upward trend are *package holidays*, whose prices are falling, but by less than in October last year; gas, whose prices are rising more than a year ago; and liquid fuels, which are rising compared with the fall seen in the same month of the previous year.

Translated with DeepL.com (free version)The estimated annual variation rate of core inflation (general index without unprocessed food or energy products) stands at 3.1%.

## Annual CPI Rate<sup>1</sup>

Overall and core index. Percentage



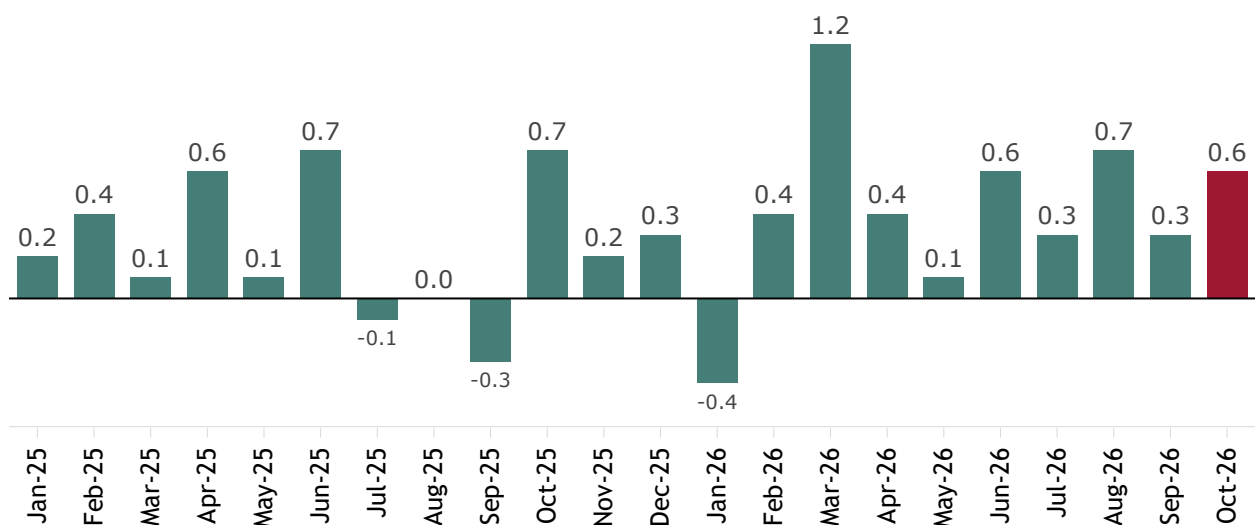
<sup>1</sup> The latest data refers to the flash estimate.

## Evolution of the monthly rate

According to the advanced estimate of the CPI, consumer prices registered a 0.6% variation in October, as compared with September.

## Monthly CPI Rate<sup>1</sup>

General index. Percentage



<sup>1</sup> The latest data refers to the flash estimate.

## Harmonised Index of Consumer Prices (HICP)

In October, the estimated annual rate of change of the HICP decreases one tenth, to 4.9%.

The annual rate of core inflation in the HICP stood at 3.1%.

In turn, the estimated monthly variation rate of the HICP was 0.5%.

## Data revisions and updates

The data released today is a preview of the final data that will be published next month. All the results of this operation are available at [INEBase](#).

## Methodological note

The **Consumer Price Index (CPI)** is a short-term indicator that measures the evolution of the prices of consumer goods and services acquired by households resident in Spain.

On the other hand, the Harmonized Index of Consumer Prices (HICP) is an indicator whose objective is to provide a common inflation measure that allows international comparisons.

**Type of survey:** continuous monthly survey.

**Base period:** 2025.

**Reference period of weightings:** year prior to the current year.

**Sample of municipalities:** 177.

**Number of products:** 487 for traditional collection and 263 for scanner data.

**Number of observations:** approximately 200,000 monthly prices of traditionally collected items.

**Functional classification:** 13 groups, 45 subgroups, 108 classes and 196 subclasses; 55 headings and 32 special groups

**General calculation method:** Laspeyres' Chain Index.

**Collection method:** personal visits to establishments, e-mail, telephone and internet and scanner data.

For more information you can access the [methodology](#), the [methodological differences between the CPI and the HICP](#) and the standardised methodology report ([CPI y HICP](#)).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and [Code of Best Practices](#).

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For further information see [INE base](#)

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