

**15 February 2008** 

# Consumer Price Index (CPI). 2006 Base January 2008

#### **Overall index**

|              | Monthly change | Change over last<br>December | Annual change |
|--------------|----------------|------------------------------|---------------|
| January 2008 | -0.6           | -0.6                         | 4.3           |

#### **Main results**

- -The **annual change** of the **CPI** for the month of **January** increases one tenth and stands at **4.3**%.
- The **annual** change of core **inflation** is **3.1%**, two tenths less than in December.
- -The monthly change of the overall index is -0.6%.
- -The **Harmonised Index of Consumer Prices** (HICP) **annual change** stands at **4.4%**, one tenth greater than the previous month.

#### **Annual Change**

The annual change for the overall Consumer Price Index (CPI) in January was **4.3%**, one tenth more than that registered in December.

By group, those that stood out for experiencing the greatest increases or decreases in their annual changes were the following:

- ➤ **Housing**, which showed an increase in its annual change from 4.8% in December to 5.3% in January. This increase is explained since the prices of *gas* and *electricity* increased more this month than in January 2007. In addition, prices for *heating fuels* decreased less than last year.
- > Recreation and culture, with an increase of four tenths in its annual change and standing at -0.4%, mainly due to the performance of prices of package holidays.
- ➤ **Food and non-alcoholic beverages** showed an increase in its annual change from 6.6% in December to **7.0%** in January. The divisions which stood out due to their contribution to this change were *edible oils* and *fish and seafood*.
- ➤ **Alcoholic beverages and tobacco**, whose annual change decreased three points, standing at **3.1%**. This variation was due to the price of *tobacco* having increased to a lesser degree than in January 2007.

A more detailed analysis showed that the divisions that had the greatest contribution to the annual change increase of the *Housing*, *Recreation and culture* and *Food and non-alcoholic beverages* groups in January were:

|                  | Annual change<br>(%) Dec-07 | Annual change<br>(%) Jan-08 | Difference |
|------------------|-----------------------------|-----------------------------|------------|
| Divisions        |                             |                             |            |
| Edible oils      | -10.4                       | -3.7                        | 6.7        |
| Other fuels      | 22.1                        | 27.9                        | 5.8        |
| Gas              | 3.3                         | 7.0                         | 3.7        |
| Package holidays | 1.1                         | 3.6                         | 2.5        |
| Fish and seafood | 1.6                         | 3.6                         | 2.0        |
| Electricity      | 2.7                         | 3.2                         | 0.5        |

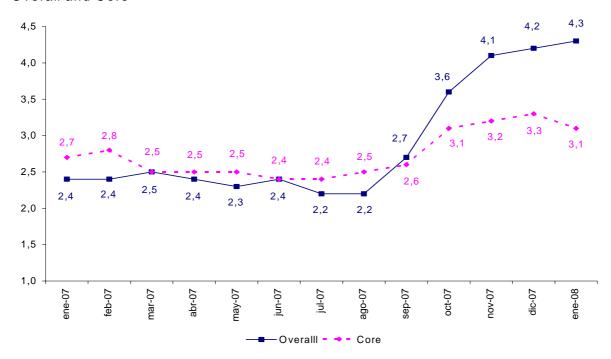
Likewise, the division most contributing to the annual change of the *Alcoholic beverages and tobacco* group was as follows:

|           | Annual change<br>(%) Dec-07 | Annual change<br>(%) Jan-08 | Difference |
|-----------|-----------------------------|-----------------------------|------------|
| Divisions |                             |                             |            |
| Tobacco   | 7.0                         | 2.8                         | -4.2       |

The annual change of **core inflation** (overall index excluding unprocessed food products and energy) decreased two tenths to **3.1%**, thus remaining below the change of the overall index for the fifth month in a row.

#### Annual evolution of the CPI, 2006 base

Overall and Core



#### Monthly change

During the month of January, the monthly change of the overall CPI was -0.6%.

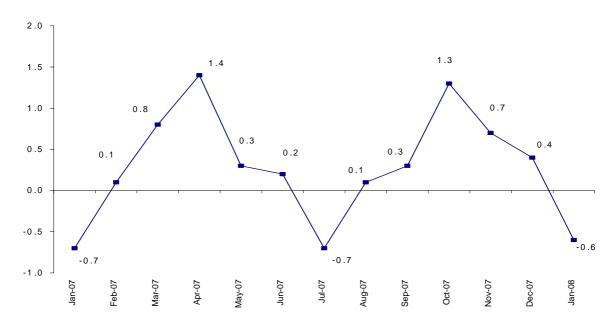
Amongst the groups with the most relevant positive contribution to the overall index we found the following:

- ➤ **Housing**, which had a monthly change of **1.7%** and a contribution of **0.177**. This performance was explained to a large extent by the increase in prices of *electricity*, *gas* and *water supply*.
- Food and non-alcoholic beverages, which had a monthly change of **0.5%** and a contribution of **0.106** to the overall index. There were remarkable increases in the prices of fresh fish and bread.
- ➤ **Restaurants, cafés and hotels**, with a monthly increase of **0.7%** in January, due to the performance of *restaurants, cafes and the like*. The contribution of this group to the overall CPI was **0.085**.
- ➤ Miscellaneous goods and services, which had a monthly change of 0.9% and a contribution of 0.077 to the overall index. This increase was largely due to the increase in price of insurance, which is customary at the beginning of the year.

The groups with the most relevant negative monthly change in January were the following:

- ➤ **Clothing and footwear**, with a monthly change of **-11.9%**, reflecting the effects of the price reductions of the winter sales. The contribution of this group was **-1.045**.
- > Recreation and culture, which had a monthly change of -1.4% largely due to the evolution of prices of package holidays. The contribution of this group was -0.103.

# Monthly evolution of the CPI, 2006 base Overall index



#### **Details of monthly changes**

In a more detailed analysis, we can observe which divisions most contributed to the monthly change of the CPI during the month of January.

The divisions with the greatest positive contribution to the monthly change were:

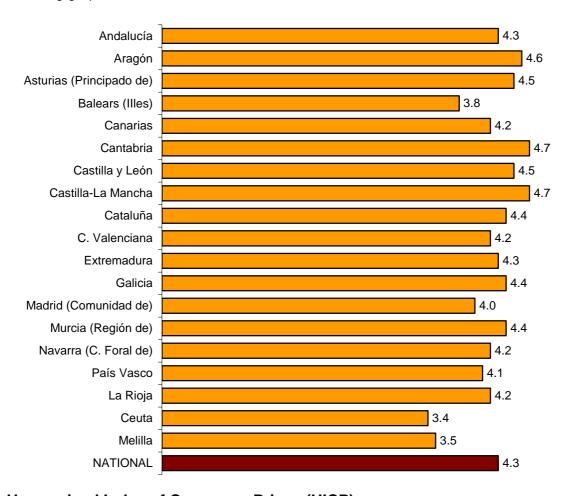
|                                  |             |           | Monthly change (%) | Contribution |  |  |
|----------------------------------|-------------|-----------|--------------------|--------------|--|--|
| Food                             |             |           |                    |              |  |  |
| Fresh fish                       |             |           | 4.2                | 0.051        |  |  |
| Bread                            |             |           | 1.0                | 0.018        |  |  |
| Other divisions                  |             |           |                    |              |  |  |
| Restaurants, cafes and the like  |             |           | 0.8                | 0.092        |  |  |
| Electricity                      |             |           | 3.2                | 0.077        |  |  |
| Gas                              |             |           | 5.0                | 0.061        |  |  |
| Insurance                        |             |           | 1.4                | 0.057        |  |  |
| Tobacco                          |             |           | 2.4                | 0.046        |  |  |
| Maintenance and repair equipment | of personal | transport | 1.4                | 0.024        |  |  |

Likewise, the divisions with the greatest negative contribution were the following:

|                  | Monthly change<br>(%) | Contribution |
|------------------|-----------------------|--------------|
| Other divisions  |                       |              |
| Garments         | -13.1                 | -0,871       |
| Footwear         | -8.0                  | -0,153       |
| Package holidays | -6.7                  | -0,095       |
| Motor cars       | -0.7                  | -0,043       |

#### **Autonomous Communities. Annual changes**

Annual changes in the overall CPI in the Autonomous Communities are presented in the following graph:



#### **Harmonised Index of Consumer Prices (HICP)**

In the month of January, the HICP registered an annual change of **4.4%**, one tenth more than that of the month of December. This change coincides with the HICP flash estimated, published last 31 January.

The monthly change of the HICP was -0.6%.

#### **Informative Annex**

#### Updated weightings, CPI 2006 base

The National Statistics Institute has carried out the annual update of the weightings used to compute the Consumer Price Index (CPI), in accordance with the CPI System, 2006 base.

The CPI, 2006 base, is distinguished by its dynamism and ability to adapt to changes in consumer behaviour, through the analysis of the evolution of expenditure. With this objective, an in-depth study is carried out of the changes noted in the market.

As a result of this study, the CPI weighting structure was updated in 2008. The information used for this update derives from the Household Budget Survey (HBS) and other sources. In this way, the CPI reflects the changes in habits of consumers occurring in the last year.

The changes introduced do not affect continuity of the CPI series, 2006 base, since the computation formula of the 2006 System consists of chain-linking the indices, so that no break occurs. **Therefore, the weighting update does not affect the published changes**.

The following table shows the weightings used during 2007, and those which will be used during 2008 to compute the overall CPI and that of the following groups:

#### Weightings. Overall and groups

| Groups   | CPI, 2006 base<br>Weightings 2007 | CPI, 2006 base<br>Weightings 2008 |
|--|-----------------------------------|-----------------------------------|
| Food and non-alcoholic beverages                                       | 22.06                             | 20.28                             |
| <ol><li>Alcoholic beverages and tobacco</li></ol>                      | 2.82                              | 2.67                              |
| <ol><li>Clothing and footwear</li></ol>                                | 9.03                              | 8.81                              |
| 4. Housing   | 10.36                             | 10.26                             |
| 5. Furniture, household equipment and routine maintenance of the house | 6.15                              | 6.67                              |
| 6. Health  | 2.83                              | 3.04                              |
| 7. Transport   | 14.89                             | 15.20                             |
| 8. Communications  | 3.58                              | 3.68                              |
| Recreation and culture   | 7.11                              | 7.50                              |
| 10. Education  | 1.60                              | 1.47                              |
| 11. Restaurants, cafés and hotels                                      | 11.55                             | 11.87                             |
| 12. Other goods and services   | 8.02                              | 8.57                              |
| OVERALL  | 100                               | 100                               |

#### **Updated HICP weightings**

Likewise, weightings used to compute the HICP have also been updated, to adapt it to changes in consumer behaviour.

Information on the new weightings, as well as those used in previous years, since 2001, are available on the INE website (www.ine.es /en/welcome en.htm).

For further information see INEbase-www.ine.es/en/welcome\_en.htm All press releases at: www.ine.es/en/prensa/prensa\_en.htm

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15th February 2008

# **Consumer Prices Indices** Base 2006 **January 2008**

1. National indices: overall and groups

| Group                                | Index | % change            |                       |               | Contribution        | Contribution          |  |  |
|--------------------------------------|-------|---------------------|-----------------------|---------------|---------------------|-----------------------|--|--|
|                                      |       | Over previous month | Over last<br>December | Over one year | Over previous month | Over last<br>December |  |  |
| 1. Food and non-alcoholic beverages  | 108.7 | 0.5                 | 0.5                   | 7.0           | 0.106               | 0.106                 |  |  |
| 2. Alcoholic beverages and tobacco   | 109.7 | 2.1                 | 2.1                   | 3.1           | 0.055               | 0.055                 |  |  |
| 3. Clothing and footwear             | 95.4  | -11.9               | -11.9                 | 0.9           | -1.045              | -1.045                |  |  |
| 4. Housing                           | 107.2 | 1.7                 | 1.7                   | 5.3           | 0.177               | 0.177                 |  |  |
| 5. Furniture and household equipment | 103.7 | -0.2                | -0.2                  | 2.5           | -0.014              | -0.014                |  |  |
| 6. Health                            | 98.9  | 0.4                 | 0.4                   | -1.9          | 0.013               | 0.013                 |  |  |
| 7. Transport                         | 105.4 | 0.1                 | 0.1                   | 7.3           | 0.013               | 0.013                 |  |  |
| 8. Communications                    | 100.3 | 0.4                 | 0.4                   | 0.7           | 0.015               | 0.015                 |  |  |
| 9. Recreation and culture            | 98.1  | -1.4                | -1.4                  | -0.4          | -0.103              | -0.103                |  |  |
| 10. Education                        | 107.4 | 0.1                 | 0.1                   | 3.9           | 0.002               | 0.002                 |  |  |
| 11. Restaurants, cafes and hotels    | 106.9 | 0.7                 | 0.7                   | 4.8           | 0.085               | 0.085                 |  |  |
| 12. Miscellaneous goods and services | 104.8 | 0.9                 | 0.9                   | 2.4           | 0.077               | 0.077                 |  |  |
| OVERALL INDEX                        | 104.7 | -0.6                | -0.6                  | 4.3           |                     |                       |  |  |

2. National special aggregates indices

| Special aggregates                         | Index | % change            |                       |               |
|--|-------|---------------------|-----------------------|---------------|
|  |       | Over previous month | Over last<br>December | Over one year |
| Food                                       |       |                     |                       |               |
| Processed, including beverages and tobacco | 108.6 | 0.7                 | 0.7                   | 7.0           |
| Unprocessed                                | 109.1 | 0.6                 | 0.6                   | 5.5           |
| With beverages and tobacco                 | 108.8 | 0.7                 | 0.7                   | 6.6           |
| Unprocessed and energy products            | 109.2 | 1.1                 | 1.1                   | 9.8           |
| Industrial goods                           | 101.5 | -2.5                | -2.5                  | 3.4           |
| Durable                                    | 99.3  | -0.6                | -0.6                  | -0.9          |
| Energy products                            | 109.1 | 1.4                 | 1.4                   | 13.4          |
| Liquid fuels and fuels and lubricants      | 109.8 | 0.9                 | 0.9                   | 16.9          |
| Excluding electricity                      | 101.1 | -2.8                | -2.8                  | 3.4           |
| Excluding energy                           | 98.9  | -3.8                | -3.8                  | 0.1           |
| Services                                   | 105.6 | 0.5                 | 0.5                   | 3.7           |
| Excluding rentals for housing              | 105.5 | 0.5                 | 0.5                   | 3.7           |
| OVERALL INDEX                              |       |                     |                       |               |
| Excluding food, beverages and tobacco      | 103.5 | -1.0                | -1.0                  | 3.6           |
| Excluding rentals for housing              | 104.7 | -0.6                | -0.6                  | 4.3           |
| Excluding energy products                  | 104.3 | -0.8                | -0.8                  | 3.3           |
| Excluding unprocessed food and energy      |       |                     |                       |               |
| products                                   | 103.8 | -1.0                | -1.0                  | 3.1           |
| Excluding tobacco                          | 104.6 | -0.7                | -0.7                  | 4.3           |

## 3. National headings indices

|  | Index | Over previous month |              | Over last D | ecember      | Over one year |  |  |
|--|-------|---------------------|--------------|-------------|--------------|---------------|--|--|
|  |       | % change            | Contribution | % change    | Contribution | % change      |  |  |
| 01. Cereals and by-products                      | 107.7 | 1.3                 | 0.018        | 1.3         | 0.018        | 6.7           |  |  |
| 02. Bread  | 116.6 | 1.0                 | 0.018        | 1.0         | 0.018        | 13.0          |  |  |
| 03. Bovine meat                                  | 108.6 | 0.4                 | 0.005        | 0.4         | 0.005        | 3.6           |  |  |
| 04. Sheep meat                                   | 107.0 | -4.8                | -0.016       | -4.8        | -0.016       | 8.2           |  |  |
| 05. Swine meat                                   | 103.2 | 0.2                 | 0.001        | 0.2         | 0.001        | 0.9           |  |  |
| 06. Poultry meat                                 | 113.4 | -1.3                | -0.011       | -1.3        | -0.011       | 10.0          |  |  |
| 07. Other meats                                  | 105.1 | 0.3                 | 0.007        | 0.3         | 0.007        | 3.4           |  |  |
| 08. Fresh and frozen fish                        | 110.6 | 3.6                 | 0.053        | 3.6         | 0.053        | 4.3           |  |  |
| 09. Seafood and processed fish                   | 103.9 | 0.3                 | 0.004        | 0.3         | 0.004        | 2.9           |  |  |
| 10. Eggs   | 112.8 | 0.6                 | 0.001        | 0.6         | 0.001        | 10.5          |  |  |
| 11. Milk   | 130.4 | -0.9                | -0.011       | -0.9        | -0.011       | 28.9          |  |  |
| 12. Milk-based products                          | 111.3 | 0.6                 | 0.009        | 0.6         | 0.009        | 10.1          |  |  |
| 13. Oils and fats                                | 82.8  | -1.1                | -0.008       | -1.1        | -0.008       | -2.6          |  |  |
| 14. Fresh fruit                                  | 109.8 | 0.9                 | 0.013        | 0.9         | 0.013        | 8.8           |  |  |
| 15. Canned and dried fruit                       | 101.3 | 0.2                 | 0.000        | 0.2         | 0.000        | 1.1           |  |  |
| 16. Fresh vegetables                             | 110.0 | 0.1                 | 0.001        | 0.1         | 0.001        | 7.0           |  |  |
| 17. Processed vegetables                         | 112.8 | 1.3                 | 0.006        | 1.3         | 0.006        | 10.4          |  |  |
| 18. Fresh potatoes and potatoes preparations     | 102.2 | 0.5                 | 0.002        | 0.5         | 0.002        | -6.3          |  |  |
| 19. Coffee, cocoa and infusions                  | 107.5 | 0.4                 | 0.001        | 0.4         | 0.001        | 5.7           |  |  |
| 20. Sugar  | 101.8 | -0.3                | 0.000        | -0.3        | 0.000        | 1.5           |  |  |
| 21. Other food products                          | 105.5 | 0.5                 | 0.004        | 0.5         | 0.004        | 4.2           |  |  |
| 22. Mineral waters, soft drinks and juices       | 104.7 | 1.2                 | 0.010        | 1.2         | 0.010        | 3.1           |  |  |
| 23. Alcoholic beverages                          | 105.5 | 1.2                 | 0.009        | 1.2         | 0.009        | 3.9           |  |  |
| 24. Tobacco                                      | 111.5 | 2.4                 | 0.046        | 2.4         | 0.046        | 2.8           |  |  |
| 25. Garments for men                             | 95.2  | -12.6               | -0.305       | -12.6       | -0.305       | 0.8           |  |  |
| 26. Garments for women                           | 94.6  | -14.1               | -0.450       | -14.1       | -0.450       | 0.5           |  |  |
| 27. Garments for children and babyclothes        | 93.6  | -11.1               | -0.115       | -11.1       | -0.115       | 0.0           |  |  |
| 28. Clothing accesories and repair               | 94.9  | -9.9                | -0.022       | -9.9        | -0.022       | 2.0           |  |  |
| 29. Footwear for men                             | 98.9  | -7.3                | -0.049       | -7.3        | -0.049       | 1.2           |  |  |
| 30. Footwear for women                           | 97.5  | -8.9                | -0.078       | -8.9        | -0.078       | 2.7           |  |  |
| 31. Footwear for children and infants            | 96.9  | -7.4                | -0.025       | -7.4        | -0.025       | 1.4           |  |  |
| 32. Repair of footwear                           | 109.4 | 1.3                 | 0.000        | 1.3         | 0.000        | 6.4           |  |  |
| 33. Rentals for housing                          | 106.5 | 0.4                 | 0.009        | 0.4         | 0.009        | 4.1           |  |  |
| 34. Heating, electricity and water supply        | 107.8 | 3.0                 | 0.149        | 3.0         | 0.149        | 6.6           |  |  |
| 35. Maintenance and repair of the dwelling       | 106.8 | 0.6                 | 0.019        | 0.6         | 0.019        | 4.2           |  |  |
| 36. Furniture and floor coverings                | 105.2 | -0.5                | -0.009       | -0.5        | -0.009       | 3.6           |  |  |
| 37. Household textiles and decorations           | 102.5 | -3.0                | -0.019       | -3.0        | -0.019       | 1.9           |  |  |
| 38. Household appliances including repair        | 99.1  | -0.2                | -0.003       | -0.2        | -0.003       | -0.6          |  |  |
| 39. Household utensils and tools                 | 105.1 | 0.0                 | 0.000        | 0.0         | 0.000        | 3.9           |  |  |
| 40. Non-durable household goods                  | 102.6 | 0.3                 | 0.005        | 0.3         | 0.005        | 1.9           |  |  |
| 41. Household services                           | 106.3 | 1.0                 | 0.017        | 1.0         | 0.017        | 3.7           |  |  |
| 42. Medical, dental and paramedical services     | 107.1 | 2.1                 | 0.047        | 2.1         | 0.047        | 3.9           |  |  |
| 43. Medical products, appliances and equipment   | 93.7  | 0.1                 | 0.001        | 0.1         | 0.001        | -6.4          |  |  |
| 44. Personal transport                           | 104.8 | 0.0                 | -0.005       | 0.0         | -0.005       | 6.6           |  |  |
| 45. Local transport                              | 107.3 | 2.5                 | 0.015        | 2.5         | 0.015        | 3.9           |  |  |
| 46. Long-distance transport                      | 106.3 | 0.8                 | 0.005        | 0.8         | 0.005        | 4.3           |  |  |
| 47. Communications                               | 100.3 | 0.4                 | 0.015        | 0.4         | 0.015        | 0.7           |  |  |
| 48. Recreational items                           | 90.9  | -0.5                | -0.014       | -0.5        | -0.014       | -6.2          |  |  |
| 49. Printed matter                               | 102.3 | 0.4                 | 0.005        | 0.4         | 0.005        | 1.6           |  |  |
| 50. Recreational services                        | 105.0 | 0.0                 | 0.000        | 0.0         | 0.000        | 2.9           |  |  |
| 51. Pre-primary and primary education            | 107.2 | 0.1                 | 0.001        | 0.1         | 0.001        | 3.4           |  |  |
| 52. Secondary education                          | 106.3 | 0.1                 | 0.001        | 0.1         | 0.001        | 3.1           |  |  |
| 53. Tertiary education                           | 108.8 | 0.0                 | 0.000        | 0.0         | 0.000        | 4.8           |  |  |
| 54. Other educational goods and services         | 105.6 | 0.4                 | 0.003        | 0.4         | 0.000        | 3.4           |  |  |
| 55. Personal effects                             | 103.0 | 0.4                 | 0.003        | 0.4         | 0.003        | 3.4           |  |  |
| 56. Tourism, catering and accommodation services | 105.8 | -0.1                | -0.010       | -0.1        | -0.010       | 4.6           |  |  |
| 57. Other goods and services                     | 106.6 | 0.9                 | 0.019        | 0.9         | 0.019        | 3.3           |  |  |
| on ourse goods and sorvious                      | 100.0 | 0.3                 | 0.013        | 0.3         | 0.013        | 5.5           |  |  |



### 4. Indices of Autonomous Communities: overall and groups

(Continues)

| Groups                               | Index       | % chang             | je                  |                     | Index    | % chang             | e                     |                     | Index     | % chang             | е                   |                     |
|--------------------------------------|-------------|---------------------|---------------------|---------------------|----------|---------------------|-----------------------|---------------------|-----------|---------------------|---------------------|---------------------|
|                                      |             | Over previous month | Over last  December | Over<br>one<br>year |          | Over previous month | Over last<br>December | Over<br>one<br>year | <b></b>   | Over previous month | Over last  December | Over<br>one<br>year |
|                                      | Andalı      | ucía                |                     |                     | Aragó    | n                   |                       |                     | Asturia   | as (Princ           | cipado d            | le)                 |
| 1. Food and non-alcoholic beverages  | 108.7       | 0.3                 | 0.3                 | 7.2                 | 108.6    | 0.4                 | 0.4                   | 7.5                 | 108.7     | 0.8                 | 0.8                 | 7.3                 |
| 2. Alcoholic beverages and tobacco   | 110.4       | 2.2                 | 2.2                 | 3.3                 | 109.4    | 1.8                 | 1.8                   | 2.7                 | 109.6     | 2.0                 | 2.0                 | 3.1                 |
| 3. Clothing and footwear             | 94.0        | -12.9               | -12.9               | 0.9                 | 95.3     | -11.1               | -11.1                 | 1.2                 | 93.8      | -14.2               | -14.2               | 0.6                 |
| 4. Housing                           | 107.0       | 2.2                 | 2.2                 | 4.9                 | 107.8    | 1.6                 | 1.6                   | 6.5                 | 108.5     | 2.0                 | 2.0                 | 6.9                 |
| 5. Furniture and household equipment | 104.5       | 0.1                 | 0.1                 | 3.4                 | 104.0    | -0.3                | -0.3                  | 2.6                 | 102.0     | -1.0                | -1.0                | 1.5                 |
| 6. Health                            | 98.0        | 0.5                 | 0.5                 | -2.8                | 101.1    | 0.6                 | 0.6                   | 0.0                 | 98.5      | -0.2                | -0.2                | -1.6                |
| 7. Transport                         | 105.1       | 0.0                 | 0.0                 | 7.1                 | 105.1    | 0.1                 | 0.1                   | 7.0                 | 104.9     | 0.0                 | 0.0                 | 6.9                 |
| 8. Communications                    | 100.4       | 0.4                 | 0.4                 | 0.7                 | 100.8    | 0.4                 | 0.4                   | 0.7                 | 100.2     | 0.4                 | 0.4                 | 0.5                 |
| 9. Recreation and culture            | 97.6        | -1.0                | -1.0                | -1.0                | 98.9     | -1.7                | -1.7                  | -0.5                | 97.1      | -1.3                | -1.3                | -0.9                |
| 10. Education                        | 106.9       | 0.1                 | 0.1                 | 3.9                 | 107.4    | 0.3                 | 0.3                   | 3.8                 | 107.3     | 0.2                 | 0.2                 | 3.8                 |
| 11. Restaurants, cafes and hotels    | 106.9       | 0.7                 | 0.7                 | 4.4                 | 107.4    | 0.7                 | 0.7                   | 5.4                 | 107.9     | 1.1                 | 1.1                 | 5.9                 |
| 12. Miscellaneous goods and services | 104.3       | 0.7                 | 0.7                 | 2.1                 | 104.9    | 0.8                 | 0.8                   | 2.2                 | 105.8     | 1.5                 | 1.5                 | 3.8                 |
| OVERALL INDEX                        | 104.6       | -0.7                | -0.7                | 4.3                 | 104.9    | -0.7                | -0.7                  | 4.6                 | 104.5     | -0.8                | -0.8                | 4.5                 |
| •                                    | ■<br>Balear | s (Illes)           |                     |                     | Canarias |                     |                       |                     | Cantabria |                     |                     |                     |
| Food and non-alcoholic beverages     | 108.4       | 0.3                 | 0.3                 | 7.4                 | 110.1    | 0.7                 | 0.7                   | 7.6                 | 108.0     | 0.4                 | 0.4                 | 6.9                 |
| 2. Alcoholic beverages and tobacco   | 108.8       | 1.6                 | 1.6                 | 3.0                 | 100.9    | 0.2                 | 0.2                   | 3.7                 | 109.9     | 1.9                 | 1.9                 | 3.0                 |
| 3. Clothing and footwear             | 97.8        | -9.4                | -9.4                | 1.1                 | 95.9     | -9.2                | -9.2                  | -0.1                | 98.1      | -8.9                | -8.9                | 1.0                 |
| 4. Housing                           | 105.5       | 1.3                 | 1.3                 | 4.1                 | 106.0    | 1.1                 | 1.1                   | 3.9                 | 107.0     | 1.9                 | 1.9                 | 5.5                 |
| 5. Furniture and household equipment | 101.8       | -1.3                | -1.3                | 0.3                 | 100.7    | -1.5                | -1.5                  | 0.3                 | 104.1     | -0.6                | -0.6                | 4.2                 |
| 6. Health                            | 98.5        | 0.3                 | 0.3                 | -2.8                | 96.7     | 0.4                 | 0.4                   | -3.8                | 97.7      | 0.3                 | 0.3                 | -2.8                |
| 7. Transport                         | 105.2       | 0.0                 | 0.0                 | 7.1                 | 107.1    | 0.2                 | 0.2                   | 8.9                 | 105.9     | 0.1                 | 0.1                 | 8.2                 |
| 8. Communications                    | 101.0       | 0.4                 | 0.4                 | 1.0                 | 100.1    | 0.4                 | 0.4                   | 0.5                 | 101.1     | 0.4                 | 0.4                 | 1.0                 |
| 9. Recreation and culture            | 98.4        | -1.5                | -1.5                | -2.2                | 97.4     | -1.2                | -1.2                  | -0.7                | 99.4      | -1.1                | -1.1                | 0.8                 |
| 10. Education                        | 107.9       | 1.5                 | 1.5                 | 5.7                 | 106.9    | 0.0                 | 0.0                   | 2.7                 | 105.4     | -0.1                | -0.1                | 3.4                 |
| 11. Restaurants, cafes and hotels    | 107.1       | 0.8                 | 0.8                 | 4.8                 | 105.5    | 0.5                 | 0.5                   | 4.0                 | 108.2     | 0.4                 | 0.4                 | 5.8                 |
| 12. Miscellaneous goods and services | 104.3       | 1.3                 | 1.3                 | 1.8                 | 103.6    | 0.4                 | 0.4                   | 1.7                 | 104.8     | 0.7                 | 0.7                 | 2.4                 |
| OVERALL INDEX                        | 104.5       | -0.4                | -0.4                | 3.8                 | 104.5    | -0.4                | -0.4                  | 4.2                 | 105.1     | -0.6                | -0.6                | 4.7                 |



## 4. Indices of Autonomous Communities: overall and groups

(Continuation)

| Groups                               | Index      | % chang             | je                  |                     | Index   | % chang             | е                   |                     | Index   | % chang             | е                  |                     |
|--------------------------------------|------------|---------------------|---------------------|---------------------|---------|---------------------|---------------------|---------------------|---------|---------------------|--------------------|---------------------|
|                                      | <u> </u>   | Over previous month | Over last  December | Over<br>one<br>year |         | Over previous month | Over last  December | Over<br>one<br>year |         | Over previous month | Over last December | Over<br>one<br>year |
|                                      | Castill    | a y Leó             | n                   |                     | Castill | a-La Ma             | ncha                |                     | Catalu  | ña                  |                    |                     |
| 1. Food and non-alcoholic beverages  | 109.4      | 0.7                 | 0.7                 | 7.6                 | 108.6   | 0.6                 | 0.6                 | 7.4                 | 108.1   | 0.4                 | 0.4                | 6.7                 |
| 2. Alcoholic beverages and tobacco   | 109.7      | 1.9                 | 1.9                 | 2.8                 | 110.4   | 2.2                 | 2.2                 | 3.1                 | 110.1   | 2.1                 | 2.1                | 3.2                 |
| 3. Clothing and footwear             | 95.4       | -12.5               | -12.5               | 1.0                 | 95.5    | -12.0               | -12.0               | 0.7                 | 96.3    | -12.3               | -12.3              | 1.1                 |
| 4. Housing                           | 107.5      | 1.6                 | 1.6                 | 7.0                 | 108.0   | 1.6                 | 1.6                 | 7.8                 | 107.7   | 1.7                 | 1.7                | 5.9                 |
| 5. Furniture and household equipment | 103.4      | -0.1                | -0.1                | 2.5                 | 103.7   | 0.8                 | 0.8                 | 2.7                 | 103.9   | -0.2                | -0.2               | 2.5                 |
| 6. Health                            | 100.8      | 0.1                 | 0.1                 | -0.7                | 98.5    | 0.4                 | 0.4                 | -2.6                | 99.4    | 0.5                 | 0.5                | -1.5                |
| 7. Transport                         | 105.0      | -0.1                | -0.1                | 6.8                 | 105.3   | -0.1                | -0.1                | 7.3                 | 105.5   | 0.1                 | 0.1                | 7.4                 |
| 8. Communications                    | 100.6      | 0.4                 | 0.4                 | 0.7                 | 100.8   | 0.4                 | 0.4                 | 8.0                 | 100.1   | 0.4                 | 0.4                | 0.6                 |
| 9. Recreation and culture            | 97.3       | -1.4                | -1.4                | -1.1                | 97.2    | -1.2                | -1.2                | -1.4                | 98.5    | -1.9                | -1.9               | 0.1                 |
| 10. Education                        | 106.9      | 0.0                 | 0.0                 | 3.8                 | 107.6   | 0.1                 | 0.1                 | 4.5                 | 109.5   | 0.0                 | 0.0                | 4.1                 |
| 11. Restaurants, cafes and hotels    | 106.0      | 0.5                 | 0.5                 | 4.1                 | 107.2   | 0.7                 | 0.7                 | 5.3                 | 107.5   | 0.6                 | 0.6                | 5.2                 |
| 12. Miscellaneous goods and services | 104.4      | 0.5                 | 0.5                 | 2.0                 | 104.0   | 0.7                 | 0.7                 | 2.0                 | 105.8   | 1.2                 | 1.2                | 2.8                 |
| OVERALL INDEX                        | 104.9      | -0.7                | -0.7                | 4.5                 | 104.8   | -0.7                | -0.7                | 4.7                 | 105.0   | -0.6                | -0.6               | 4.4                 |
| •                                    | ■<br>Comui | nitat Val           | lenciana            |                     | Extren  | nadura              |                     |                     | Galicia | ı                   |                    |                     |
| Food and non-alcoholic beverages     | 108.6      | 0.4                 | 0.4                 | 6.8                 | 108.5   | 0.2                 | 0.2                 | 7.1                 | 107.8   | 0.7                 | 0.7                | 6.7                 |
| 2. Alcoholic beverages and tobacco   | 110.1      | 2.3                 | 2.3                 | 3.0                 | 110.6   | 2.3                 | 2.3                 | 3.4                 | 109.8   | 1.7                 | 1.7                | 2.7                 |
| 3. Clothing and footwear             | 96.1       | -10.5               | -10.5               | 1.0                 | 94.1    | -12.4               | -12.4               | 8.0                 | 95.1    | -12.8               | -12.8              | 0.9                 |
| 4. Housing                           | 107.8      | 1.8                 | 1.8                 | 5.4                 | 106.2   | 1.9                 | 1.9                 | 4.8                 | 107.3   | 1.8                 | 1.8                | 6.2                 |
| 5. Furniture and household equipment | 103.0      | -0.6                | -0.6                | 2.2                 | 103.1   | 0.3                 | 0.3                 | 2.4                 | 104.0   | 0.3                 | 0.3                | 3.0                 |
| 6. Health                            | 98.7       | 0.4                 | 0.4                 | -2.1                | 97.9    | 0.2                 | 0.2                 | -3.0                | 99.6    | 0.9                 | 0.9                | -1.3                |
| 7. Transport                         | 105.2      | 0.1                 | 0.1                 | 7.0                 | 105.5   | 0.0                 | 0.0                 | 7.4                 | 105.3   | 0.0                 | 0.0                | 7.3                 |
| 8. Communications                    | 99.7       | 0.4                 | 0.4                 | 0.4                 | 100.1   | 0.4                 | 0.4                 | 0.4                 | 100.2   | 0.4                 | 0.4                | 0.6                 |
| 9. Recreation and culture            | 98.1       | -0.9                | -0.9                | -0.2                | 96.9    | -1.2                | -1.2                | -1.3                | 98.0    | -1.3                | -1.3               | -0.9                |
| 10. Education                        | 107.1      | -0.1                | -0.1                | 4.2                 | 105.9   | 0.0                 | 0.0                 | 3.5                 | 107.1   | 0.6                 | 0.6                | 4.3                 |
| 11. Restaurants, cafes and hotels    | 107.6      | 0.9                 | 0.9                 | 5.3                 | 107.1   | 0.4                 | 0.4                 | 5.0                 | 107.6   | 0.9                 | 0.9                | 5.2                 |
| 12. Miscellaneous goods and services | 104.2      | 0.4                 | 0.4                 | 2.2                 | 104.0   | 0.7                 | 0.7                 | 2.0                 | 104.0   | 0.9                 | 0.9                | 2.4                 |
| OVERALL INDEX                        | 104.7      | -0.5                | -0.5                | 4.2                 | 104.6   | -0.8                | -0.8                | 4.3                 | 104.4   | -0.9                | -0.9               | 4.4                 |



| Groups                               | Index    | % chang             | е                  |                     | Index                                   | % chang             | je                 |                     | Index  | % chang             | е                  |                     |
|--------------------------------------|----------|---------------------|--------------------|---------------------|---|---------------------|--------------------|---------------------|--------|---------------------|--------------------|---------------------|
|                                      |          | Over previous month | Over last December | Over<br>one<br>year |   | Over previous month | Over last December | Over<br>one<br>year |        | Over previous month | Over last December | Over<br>one<br>year |
|                                      | Madrid   |                     | nidad de           |                     | Murcia                                  | a (Regió            |                    | <del>you.</del>     | Navari | ra (C. Fo           |                    | _ you.              |
| Food and non-alcoholic beverages     | 108.3    | 0.7                 | 0.7                | 6.5                 | 111.4                                   | 0.6                 | 0.6                | 7.4                 | 108.0  | 0.0                 | 0.0                | 6.6                 |
| 2. Alcoholic beverages and tobacco   | 110.4    | 2.2                 | 2.2                | 3.1                 | 109.8                                   | 2.3                 | 2.3                | 3.1                 | 109.8  | 2.1                 | 2.1                |                     |
| 3. Clothing and footwear             | 95.7     | -10.5               | -10.5              | 0.9                 | 93.9                                    | -13.7               | -13.7              | 0.9                 | 94.5   | -12.9               | -12.9              | 1.0                 |
| 4. Housing                           | 107.1    | 1.6                 | 1.6                | 4.2                 | 105.3                                   | 1.3                 | 1.3                | 5.0                 | 107.0  | 1.2                 | 1.2                | 6.4                 |
| 5. Furniture and household equipment | 104.1    | -0.1                | -0.1               | 2.4                 | 102.3                                   | -0.8                | -0.8               | 8.0                 | 103.5  | 0.0                 | 0.0                | 3.3                 |
| 6. Health                            | 99.0     | 0.2                 | 0.2                | -1.6                | 97.6                                    | 0.4                 | 0.4                | -3.2                | 101.4  | 0.1                 | 0.1                | 0.4                 |
| 7. Transport                         | 105.8    | 0.4                 | 0.4                | 7.5                 | 105.4                                   | 0.0                 | 0.0                | 7.7                 | 104.8  | -0.2                | -0.2               | 6.3                 |
| 8. Communications                    | 100.6    | 0.4                 | 0.4                | 0.9                 | 100.2                                   | 0.4                 | 0.4                | 0.6                 | 100.0  | 0.4                 | 0.4                | 0.3                 |
| 9. Recreation and culture            | 98.4     | -1.4                | -1.4               | 0.1                 | 98.2                                    | -1.2                | -1.2               | 0.6                 | 98.4   | -1.4                | -1.4               | 0.6                 |
| 10. Education                        | 105.1    | 0.2                 | 0.2                | 2.9                 | 109.7                                   | 0.2                 | 0.2                | 5.6                 | 107.5  | 0.1                 | 0.1                | 4.5                 |
| 11. Restaurants, cafes and hotels    | 106.5    | 0.6                 | 0.6                | 4.8                 | 106.6                                   | 0.6                 | 0.6                | 4.8                 | 105.8  | 0.9                 | 0.9                | 4.0                 |
| 12. Miscellaneous goods and services | 105.7    | 1.2                 | 1.2                | 2.9                 | 105.0                                   | 0.9                 | 0.9                | 2.9                 | 105.6  | 1.1                 | 1.1                | 3.2                 |
| OVERALL INDEX                        | 104.7    | -0.3                | -0.3               | 4.0                 | 104.8                                   | -1.0                | -1.0               | 4.4                 | 104.0  | -1.1                | -1.1               | 4.2                 |
|                                      | ■ País V | asco                |                    |                     | Rioja (                                 | (La)                |                    |                     | Ceuta  |                     |                    |                     |
| Food and non-alcoholic beverages     | 109.5    | 0.8                 | 0.8                | 7.5                 | 108.3                                   | 0.6                 | 0.6                | 6.8                 | 107.4  | 1.1                 | 1.1                | 6.4                 |
| Alcoholic beverages and tobacco      | 109.1    | 2.0                 | 2.0                | 2.8                 | 109.5                                   | 1.9                 | 1.9                | 3.1                 | 109.4  | 1.9                 | 1.9                | 2.8                 |
| 3. Clothing and footwear             | 96.0     | -12.0               | -12.0              | 0.8                 | 92.0                                    | -17.9               | -17.9              | 1.1                 | 91.4   | -14.6               | -14.6              | 0.3                 |
| 4. Housing                           | 106.8    | 1.9                 | 1.9                | 4.1                 | 107.8                                   | 1.9                 | 1.9                | 5.8                 | 105.2  | 1.7                 | 1.7                | 3.7                 |
| 5. Furniture and household equipment | 105.1    | 0.3                 | 0.3                | 3.4                 | 104.2                                   | -0.6                | -0.6               | 2.4                 | 101.6  | -0.7                | -0.7               | 0.5                 |
| 6. Health                            | 100.2    | 0.6                 | 0.6                | -0.7                | 100.1                                   | 0.5                 | 0.5                | -0.3                | 95.6   | 0.1                 | 0.1                | -5.2                |
| 7. Transport                         | 105.5    | 0.1                 | 0.1                | 7.0                 | 105.6                                   | 0.0                 | 0.0                | 7.2                 | 104.5  | 0.2                 | 0.2                | 4.4                 |
| 8. Communications                    | 100.4    | 0.4                 | 0.4                | 0.7                 | 100.1                                   | 0.4                 | 0.4                | 0.6                 | 101.6  | 0.4                 | 0.4                | 1.4                 |
| 9. Recreation and culture            | 97.6     | -1.5                | -1.5               | -0.4                | 99.2                                    | -1.6                | -1.6               | 0.2                 | 99.4   | -0.6                | -0.6               | 0.0                 |
| 10. Education                        | 108.0    | 0.2                 | 0.2                | 4.6                 | 107.6                                   | 0.0                 | 0.0                | 4.1                 | 102.9  | 0.0                 | 0.0                | 2.1                 |
| 11. Restaurants, cafes and hotels    | 106.6    | 1.2                 | 1.2                | 4.2                 | 105.6                                   | 0.6                 | 0.6                | 3.3                 | 104.7  | 1.5                 | 1.5                | 3.9                 |
| 12. Miscellaneous goods and services | 104.6    | 0.7                 | 0.7                | 2.2                 | 105.1                                   | 1.3                 | 1.3                | 2.7                 | 103.4  | 0.7                 | 0.7                | 2.0                 |
| OVERALL INDEX                        | 104.8    | -0.6                | -0.6               | 4.1                 | 104.5                                   | -1.1                | -1.1               | 4.2                 | 103.4  | -0.7                | -0.7               | 3.4                 |
|                                      | Melilla  |                     |                    |                     | *************************************** |                     |                    |                     |        |                     |                    |                     |
| Food and non-alcoholic beverages     | 109.9    | 0.6                 | 0.6                | 6.2                 |   |                     |                    |                     |        |                     |                    |                     |
| Alcoholic beverages and tobacco      | 110.6    | 2.2                 | 2.2                | 3.2                 |   |                     |                    |                     |        |                     |                    |                     |
| 3. Clothing and footwear             | 92.7     | -15.0               | -15.0              | 1.3                 |   |                     |                    |                     |        |                     |                    |                     |
| 4. Housing                           | 104.8    | 1.4                 | 1.4                | 3.2                 |   |                     |                    |                     |        |                     |                    |                     |
| 5. Furniture and household equipment | 102.1    | 0.5                 | 0.5                | 1.9                 |   |                     |                    |                     |        |                     |                    |                     |
| 6. Health                            | 97.9     | 0.6                 | 0.6                | -2.4                |   |                     |                    |                     |        |                     |                    |                     |
| 7. Transport                         | 105.9    | -0.6                | -0.6               | 5.3                 |   |                     |                    |                     |        |                     |                    |                     |
| 8. Communications                    | 100.6    | 0.4                 | 0.4                | 0.5                 |   |                     |                    |                     |        |                     |                    |                     |
| 9. Recreation and culture            | 95.9     | -1.4                | -1.4               | -1.9                |   |                     |                    |                     |        |                     |                    |                     |
| 10. Education                        | 106.5    | 0.0                 | 0.0                | 3.3                 |   |                     |                    |                     |        |                     |                    |                     |

106.1

103.4

104.0

11. Restaurants, cafes and hotels

OVERALL INDEX

12. Miscellaneous goods and services

1.3

0.5

-1.4

4.5

2.1

1.3

0.5

# 5. Overall provincial indices

| Provinces              | Index | % change            |                       |               |
|------------------------|-------|---------------------|-----------------------|---------------|
|                        |       | Over previous month | Over last<br>December | Over one year |
| Andalucía              | 104.6 | -0.7                | -0.7                  | 4.3           |
| Almería                | 104.9 | -0.9                | -0.9                  | 4.7           |
| Cádiz                  | 104.7 | -0.4                | -0.4                  | 4.3           |
| Córdoba                | 104.6 | -0.8                | -0.8                  | 4.4           |
| Granada                | 104.5 | -1.1                | -1.1                  | 4.3           |
| Huelva                 | 104.9 | -0.7                | -0.7                  | 4.4           |
| Jaén                   | 104.5 | -1.1                | -1.1                  | 4.2           |
| Málaga                 | 104.3 | -0.7                | -0.7                  | 4.1           |
| Sevilla                | 104.8 | -0.6                | -0.6                  | 4.2           |
| Aragón                 | 104.9 | -0.7                | -0.7                  | 4.6           |
| Huesca                 | 105.0 | -0.6                | -0.6                  | 4.7           |
| Teruel                 | 105.3 | -1.1                | -1.1                  | 5.0           |
| Zaragoza               | 104.8 | -0.6                | -0.6                  | 4.4           |
| Asturias               | 104.5 | -0.8                | -0.8                  | 4.5           |
| Balears (Illes)        | 104.5 | -0.4                | -0.4                  | 3.8           |
| Canarias               | 104.5 | -0.4                | -0.4                  | 4.2           |
| Palmas (Las)           | 104.2 | -0.5                | -0.5                  | 4.            |
| Santa Cruz de Tenerife | 104.9 | -0.4                | -0.4                  | 4.3           |
| Cantabria              | 105.1 | -0.6                | -0.6                  | 4.7           |
| Castilla y León        | 104.9 | -0.7                | -0.7                  | 4.5           |
| Ávila                  | 105.2 | -0.6                | -0.6                  | 4.9           |
| Burgos                 | 105.2 | -0.6                | -0.6                  | 4.            |
| León                   | 105.3 | -0.8                | -0.8                  | 4.9           |
| Palencia               | 104.2 | -0.8                | -0.8                  | 4.2           |
| Salamanca              | 104.5 | -0.8                | -0.8                  | 4.            |
| Segovia                | 105.1 | -0.9                | -0.9                  | 4.8           |
| Soria                  | 105.0 | -1.1                | -1.1                  | 4.8           |
| Valladolid             | 104.9 | -0.5                | -0.5                  | 4.4           |
| Zamora                 | 104.5 | -1.1                | -1.1                  | 4.3           |
| Castilla-La Mancha     | 104.8 | -0.7                | -0.7                  | 4.7           |
| Albacete               | 105.2 | -0.6                | -0.6                  | 5.0           |
| Ciudad Real            | 104.6 | -0.9                | -0.9                  | 4.7           |
| Cuenca                 | 104.6 | -0.8                | -0.8                  | 4.0           |
| Guadalajara            | 104.7 | -0.2                | -0.2                  | 4.4           |
| Toledo                 | 104.8 | -0.8                | -0.8                  | 4.            |
| Cataluña               | 105.0 | -0.6                | -0.6                  | 4.4           |
| Barcelona              | 105.1 | -0.6                | -0.6                  | 4.3           |
| Girona                 | 105.1 | -0.7                | -0.7                  | 4.8           |
| Lleida                 | 104.7 | -0.9                | -0.9                  | 4.            |
| Tarragona              | 104.9 | -0.3                | -0.3                  | 4.2           |
| Comunitat Valenciana   | 104.7 | -0.5                | -0.5                  | 4.2           |
| Alicante/Alacant       | 104.5 | -0.6                | -0.6                  | 4.0           |
| Castellón/Castelló     | 105.3 | -0.5                | -0.5                  | 4.3           |
| Valencia/València      | 104.6 | -0.4                | -0.4                  | 4.2           |
| Extremadura            | 104.6 | -0.8                | -0.8                  | 4.3           |
| Badajoz                | 104.5 | -0.8                | -0.8                  | 4.4           |
| Cáceres                | 104.6 | -0.8                | -0.8                  | 4.:           |
| Galicia                | 104.4 | -0.9                | -0.9                  | 4.4           |
| Coruña (A)             | 104.5 | -0.9                | -0.9                  | 4.:           |
| Lugo                   | 104.2 | -1.2                | -1.2                  | 4.4           |
| Ourense                | 104.3 | -0.4                | -0.4                  | 4.4           |
| Pontevedra             | 104.3 | -1.0                | -1.0                  | 4.            |
| Madrid                 | 104.7 | -0.3                | -0.3                  | 4.0           |
| Murcia                 | 104.8 | -1.0                | -1.0                  | 4.4           |
| Navarra                | 104.0 | -1.1                | -1.1                  | 4.2           |
| País Vasco             | 104.8 | -0.6                | -0.6                  | 4.            |
| Álava                  | 105.2 | -0.6                | -0.6                  | 4.0           |
| Guipúzcoa              | 104.6 | -0.5                | -0.5                  | 4.            |
| ·                      |       |                     |                       |               |
| Vizcaya                | 104.8 | -0.6                | -0.6                  | 4.0           |
| Rioja (La)             | 104.5 | -1.1                | -1.1                  | 4.2           |
| Ceuta                  | 103.4 | -0.7                | -0.7                  | 3.4           |
| Melilla                | 104.0 | -1.4                | -1.4                  | 3.5           |



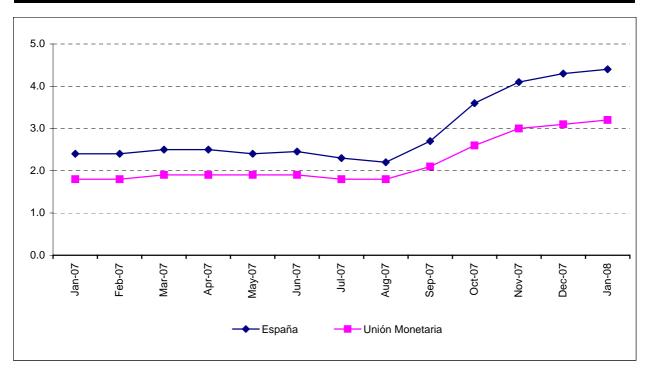
15th February 2008

# Harmonized Index of Consumer Prices. 2005=100 January 2008

1. National indices: Overall and groups

| Group                                | Index % change |                     |               |  |
|--------------------------------------|----------------|---------------------|---------------|--|
|                                      |                | Over previous month | Over one year |  |
| Food and non-alcoholic beverages     | 113.20         | 0.5                 | 7.0           |  |
| 2. Alcoholic beverages and tobacco   | 111.75         | 2.1                 | 3.1           |  |
| 3. Clothing and footwear             | 96.61          | -11.9               | 0.9           |  |
| 4. Housing                           | 114.24         | 1.7                 | 5.3           |  |
| 5. Furniture and household equipment | 106.34         | -0.2                | 2.5           |  |
| 6. Health                            | 100.21         | 0.4                 | -1.9          |  |
| 7. Transport                         | 110.55         | 0.1                 | 7.7           |  |
| 8. Communications                    | 98.97          | 0.4                 | 0.7           |  |
| 9. Recreation and culture            | 98.24          | -1.4                | -0.4          |  |
| 10. Education                        | 111.68         | 0.1                 | 3.9           |  |
| 11. Restaurants, cafes and hotels    | 111.73         | 0.7                 | 4.8           |  |
| 12. Miscellaneous goods and services | 109.10         | 0.6                 | 2.8           |  |
| OVERALL INDEX                        | 108.56         | -0.6                | 4.4           |  |

### HICP annual changes. Spain and Euro zone (1)



 $<sup>^{(1)}</sup>$  The last Euro zone figure refers to the flash estimate