



11 June 2008

#### Consumer Price Index (CPI). Base 2006

#### May 2008

#### **Overall index**

|          | Monthly change | Change over last<br>December | Annual change |
|----------|----------------|------------------------------|---------------|
| May 2008 | 0.7            | 2.2                          | 4.6           |

#### Main results

– The **annual change** of the **CPI** for the month of **May** increases four tenths and stands at **4.6%**.

– The **annual** change of **core** inflation is **3.3%**, two tenths above that recorded in April.

-The **monthly change** of the overall index is **0.7%**.

– The **Harmonised Index of Consumer Prices** (HICP) **annual change** stands at **4.7%**, five tenths more than the previous month.

#### **Annual Change**

Press

The annual change for the overall Consumer Price Index (CPI) in May was **4.6%**, fourth tenths above that registered in April.

The groups which most contributed to this increase were:

Release

> **Transport**, with an annual change of **8.4%**, more than one-and-a-half points above that of the previous month. This increase was explained largely by the more substantial rise in prices for *fuels and lubricants for personal transport equipment* this year than in May 2007.

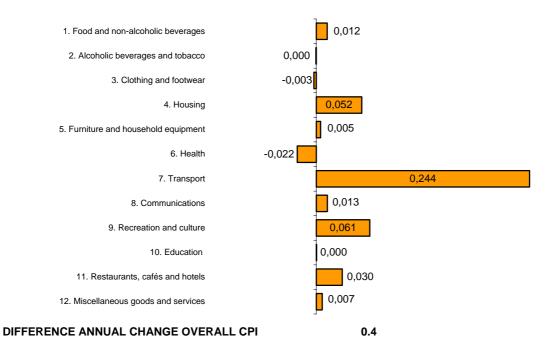
 $\succ$  **Recreation and culture**, showing a -0,6% annual change, almost one point above that for April. This increase was due to the fact that last year prices for *package holidays* decreased in May, because of the end of Easter, whereas this year Easter was held in March.

> **Housing**, whose annual change increased six tenths, standing at 6.6%. This behaviour was mainly due to the increase in prices in *heating fuels*, greater than the increase recorded last year.

In addition to the aforementioned increases, the decrease in the annual change of the following group was noteworthy:

> *Health*, whose annual change decreased eight tenths, standing at **0.4%**, due to the reduction in the prices of *medicaments and other pharmaceutical products*.

The following graph shows how each of the groups contributed to the increase by fourth tenths of the overall CPI annual change for May:



The annual change of **core inflation** (overall index without unprocessed food or energy products) increased two tenths, reaching **3.3%**, and therefore its difference from the overall index change stood at almost one-and-a-half points.

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## Annual evolution of the IPC, base 2006

Overall and Core



#### Monthly changes

During the month of May, the monthly change of the overall CPI was 0.7%.

Amongst the groups with the most relevant positive contribution to the overall index we find the following:

**Transport**, with a change of **2.5%** and a contribution of **0.390**. This behaviour was due to the increase in the price of *fuels and lubricants for personal transport equipment*.

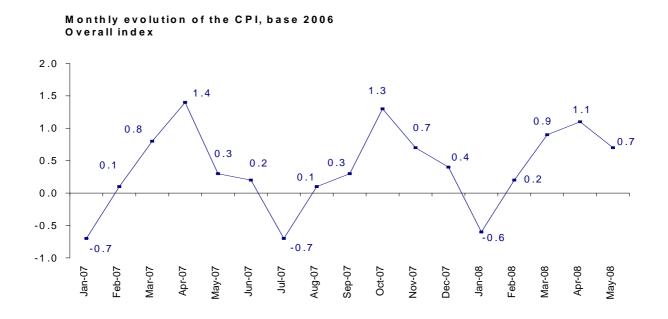
> Clothing and footwear, with a monthly change of **1.3%**, reflecting the performance of prices in the new spring-summer season. Its contribution to the overall CPI for May was **0.112**.

Housing, with a monthly change of 0.7% had a contribution of 0.072 to the overall index. This change was mainly caused by the increase in the price of *heating fuels*.

The only group showing a negative monthly contribution during the month of May was the following:

> *Health*, with a monthly change of -0.6% covering the drop in the price of *medicaments* and other pharmaceutical products. The contribution of this group to the overall CPI was -0,017.

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#### **Details of inter-monthly changes**

A more detailed analysis shows the divisions that had the greatest contribution to the monthly CPI change during May.

The divisions with the greatest positive contribution to the monthly change were:

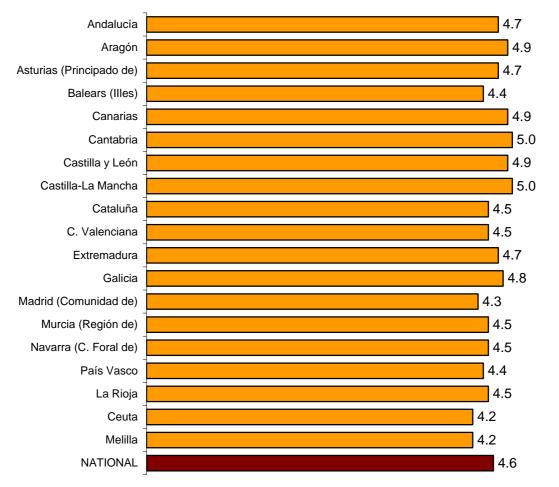
|   | Monthly<br>change (%) | Contribution            |
|---|-----------------------|-------------------------|
| Food  |                       |                         |
| Cold meat   | 0.6                   | 0.010                   |
| Fresh fruit   | 0.7                   | 0.010                   |
| Other divisions<br>Fuels and lubricants for personal transport<br>equipment | 6.5                   | 0.389                   |
| Garments  | 1.2                   | 0.075                   |
| Other fuels   | 9.8                   | 0.046                   |
| Footwear<br>Package holidays<br>Restaurants, cafés and the like             | 2.0<br>1.7<br>0.2     | 0.037<br>0.022<br>0.021 |

Likewise, the divisions with the greatest negative contribution were the following:

|                      |     |       | Monthly<br>change (%) | Contribution |        |  |
|----------------------|-----|-------|-----------------------|--------------|--------|--|
| Food                 |     |       |                       |              |        |  |
| Fresh fish           |     |       |                       | -2.2         | -0.025 |  |
| Other divisi         | ons |       |                       |              |        |  |
| Medicaments products | and | other | pharmaceutical        | -2.2         | -0.022 |  |
| Motor cars           |     |       |                       | -0.3         | -0.019 |  |

#### Autonomous Communities. Annual changes

Annual changes in the overall CPI in the Autonomous Communities are presented in the following graph:



#### Harmonised Index of Consumer Prices (HICP)

In the month of May, the HICP registered an annual change of **4.7%**, five tenths higher than that of the month of April. This change is the same as that estimated by the HICP flash estimated, published on 29 May.

The monthly change of the HICP was **0.7%**.

For further information see INEbase-www.ine.es/en/welcome\_en.htm All press releases at: www.ine.es/en/prensa/prensa\_en.htm

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11th June 2008

# Consumer Prices Indices Base 2006 May 2008

# 1. National indices: overall and groups

| Group                                | Index | % change            |                       |                  | Contribution        |                       |  |
|--------------------------------------|-------|---------------------|-----------------------|------------------|---------------------|-----------------------|--|
|                                      |       | Over previous month | Over last<br>December | Over one<br>year | Over previous month | Over last<br>December |  |
| 1. Food and non-alcoholic beverages  | 109.4 | 0.2                 | 1.2                   | 6.7              | 0.040               | 0.236                 |  |
| 2. Alcoholic beverages and tobacco   | 111.3 | 0.1                 | 3.5                   | 4.1              | 0.002               | 0.094                 |  |
| 3. Clothing and footwear             | 107.9 | 1.3                 | -0.4                  | 0.8              | 0.112               | -0.035                |  |
| 4. Housing                           | 110.1 | 0.7                 | 4.4                   | 6.6              | 0.072               | 0.454                 |  |
| 5. Furniture and household equipment | 105.5 | 0.5                 | 1.6                   | 2.5              | 0.030               | 0.104                 |  |
| 6. Health                            | 98.1  | -0.6                | -0.4                  | 0.4              | -0.017              | -0.011                |  |
| 7. Transport                         | 111.0 | 2.5                 | 5.3                   | 8.4              | 0.390               | 0.812                 |  |
| 8. Communications                    | 100.3 | 0.0                 | 0.3                   | 0.1              | 0.001               | 0.013                 |  |
| 9. Recreation and culture            | 98.5  | 0.1                 | -0.9                  | -0.6             | 0.008               | -0.069                |  |
| 10. Education                        | 107.5 | 0.0                 | 0.3                   | 3.9              | 0.000               | 0.004                 |  |
| 11. Restaurants, cafes and hotels    | 109.4 | 0.2                 | 3.1                   | 4.8              | 0.027               | 0.365                 |  |
| 12. Miscellaneous goods and services | 106.6 | 0.1                 | 2.6                   | 3.2              | 0.011               | 0.219                 |  |
| OVERALL INDEX                        | 107.7 | 0.7                 | 2.2                   | 4.6              |                     |                       |  |

# 2. National special aggregates indices

| Special aggregates                         | Index | % change            |                       |                  |
|--|-------|---------------------|-----------------------|------------------|
|  |       | Over previous month | Over last<br>December | Over one<br>year |
| Food                                       |       |                     |                       |                  |
| Processed, including beverages and tobacco | 110.3 | 0.2                 | 2.3                   | 7.5              |
| Unprocessed                                | 108.0 | 0.1                 | -0.4                  | 4.1              |
| With beverages and tobacco                 | 109.6 | 0.2                 | 1.4                   | 6.4              |
| Unprocessed and energy products            | 114.1 | 2.6                 | 5.6                   | 11.1             |
| Industrial goods                           | 106.7 | 1.4                 | 2.5                   | 4.2              |
| Durable                                    | 99.8  | -0.1                | 0.0                   | -0.9             |
| Energy products                            | 118.4 | 4.3                 | 10.1                  | 16.5             |
| Liquid fuels and fuels and lubricants      | 122.3 | 5.7                 | 12.4                  | 21.0             |
| Excluding electricity                      | 106.7 | 1.5                 | 2.5                   | 4.2              |
| Excluding energy                           | 102.8 | 0.3                 | 0.0                   | 0.2              |
| Services                                   | 107.4 | 0.2                 | 2.3                   | 3.8              |
| Excluding rentals for housing              | 107.4 | 0.2                 | 2.3                   | 3.7              |
| OVERALL INDEX                              |       |                     |                       |                  |
| Excluding food, beverages and tobacco      | 107.0 | 0.8                 | 2.4                   | 4.0              |
| Excluding rentals for housing              | 107.7 | 0.7                 | 2.2                   | 4.6              |
| Excluding energy products                  | 106.5 | 0.3                 | 1.3                   | 3.3              |
| Excluding unprocessed food and energy      |       |                     |                       |                  |
| products                                   | 106.4 | 0.3                 | 1.5                   | 3.3              |
| Excluding tobacco                          | 107.6 | 0.7                 | 2.2                   | 4.6              |

## 3. National headings indices

|  | Index | Over previous month |              | Over last De | ecember      | Over one year |
|--|-------|---------------------|--------------|--------------|--------------|---------------|
|  |       | % change            | Contribution | % change     | Contribution | % change      |
| 01. Cereals and by-products                                | 112.2 | 1.2                 | 0.018        | 5.5          | 0.077        | 9.7           |
| 02. Bread  | 117.7 | 0.0                 | 0.000        | 2.0          | 0.035        | 10.9          |
| 03. Bovine meat  | 109.5 | 0.2                 | 0.002        | 1.2          | 0.013        | 3.1           |
| 04. Sheep meat   | 96.0  | -1.8                | -0.005       | -14.6        | -0.048       | 2.8           |
| 05. Swine meat   | 103.8 | 0.5                 | 0.003        | 0.7          | 0.005        | 2.0           |
| 06. Poultry meat   | 115.6 | 1.1                 | 0.009        | 0.5          | 0.004        | 3.9           |
| 07. Other meats  | 107.3 | 0.5                 | 0.010        | 2.4          | 0.052        | 3.8           |
| 08. Fresh and frozen fish                                  | 101.5 | -1.8                | -0.025       | -4.9         | -0.073       | 1.3           |
| 09. Seafood and processed fish                             | 104.6 | 0.5                 | 0.006        | 0.9          | 0.012        | 3.1           |
| 10. Eggs   | 114.5 | -0.2                | 0.000        | 2.2          | 0.004        | 13.0          |
| 11. Milk   | 126.7 | -0.9                | -0.010       | -3.7         | -0.044       | 24.8          |
| 12. Milk-based products                                    | 112.3 | -0.1                | -0.002       | 1.4          | 0.022        | 10.3          |
| 13. Oils and fats  | 85.7  | 0.2                 | 0.001        | 2.4          | 0.018        | 3.6           |
| 14. Fresh fruit  | 114.1 | 0.7                 | 0.010        | 4.9          | 0.070        | 11.8          |
| 15. Canned and dried fruit                                 | 102.5 | 0.1                 | 0.000        | 1.3          | 0.004        | 2.1           |
| 16. Fresh vegetables                                       | 108.4 | 0.0                 | 0.000        | -1.4         | -0.014       | 2.6           |
| 17. Processed vegetables                                   | 114.4 | 0.3                 | 0.001        | 2.7          | 0.013        | 10.0          |
| <ol><li>Fresh potatoes and potatoes preparations</li></ol> | 107.3 | 2.9                 | 0.010        | 5.6          | 0.018        | -8.0          |
| 19. Coffee, cocoa and infusions                            | 111.3 | 1.4                 | 0.005        | 3.9          | 0.013        | 6.3           |
| 20. Sugar  | 102.2 | 0.1                 | 0.000        | 0.1          | 0.000        | -0.3          |
| 21. Other food products                                    | 109.2 | 0.6                 | 0.005        | 4.0          | 0.036        | 6.2           |
| 22. Mineral waters, soft drinks and juices                 | 105.8 | 0.2                 | 0.002        | 2.4          | 0.019        | 3.4           |
| 23. Alcoholic beverages                                    | 108.0 | 0.2                 | 0.001        | 3.5          | 0.027        | 5.2           |
| 24. Tobacco  | 112.7 | 0.0                 | 0.001        | 3.5          | 0.067        | 3.6           |
| 25. Garments for men                                       | 102.3 | 0.6                 | 0.013        | -6.1         | -0.147       | -0.6          |
| 26. Garments for women                                     | 109.0 | 1.6                 | 0.050        | -1.0         | -0.033       | 0.9           |
| 27. Garments for children and babyclothes                  | 116.0 | 1.0                 | 0.012        | 10.2         | 0.106        | 1.4           |
| 28. Clothing accesories and repair                         | 101.1 | 0.1                 | 0.000        | -4.0         | -0.009       | 2.4           |
| 29. Footwear for men                                       | 107.3 | 1.3                 | 0.008        | 0.6          | 0.004        | 1.2           |
| 30. Footwear for women                                     | 109.2 | 2.4                 | 0.021        | 2.1          | 0.018        | 1.9           |
| 31. Footwear for children and infants                      | 112.2 | 2.1                 | 0.007        | 7.3          | 0.025        | 1.8           |
| 32. Repair of footwear                                     | 112.3 | 0.1                 | 0.000        | 4.0          | 0.001        | 6.3           |
| 33. Rentals for housing                                    | 108.4 | 0.3                 | 0.008        | 2.3          | 0.051        | 4.3           |
| 34. Heating, electricity and water supply                  | 111.4 | 1.0                 | 0.053        | 6.5          | 0.318        | 9.4           |
| 35. Maintenance and repair of the dwelling                 | 109.0 | 0.4                 | 0.011        | 2.7          | 0.084        | 3.8           |
| 36. Furniture and floor coverings                          | 108.2 | 0.8                 | 0.014        | 2.4          | 0.042        | 3.6           |
| 37. Household textiles and decorations                     | 107.1 | 1.3                 | 0.008        | 1.3          | 0.008        | 2.3           |
| 38. Household appliances including repair                  | 99.2  | 0.0                 | 0.000        | -0.1         | -0.001       | -0.6          |
| 39. Household utensils and tools                           | 106.6 | 0.3                 | 0.001        | 1.5          | 0.006        | 3.0           |
| 40. Non-durable household goods                            | 103.2 | 0.4                 | 0.006        | 0.9          | 0.014        | 1.7           |
| 41. Household services                                     | 108.6 | 0.1                 | 0.002        | 3.2          | 0.056        | 4.5           |
| 42. Medical, dental and paramedical services               | 108.3 | 0.1                 | 0.002        | 3.3          | 0.074        | 4.0           |
| 43. Medical products, appliances and equipment             | 90.9  | -1.2                | -0.019       | -3.0         | -0.048       | -2.5          |
| 44. Personal transport                                     | 110.1 | 2.3                 | 0.372        | 4.9          | 0.791        | 7.7           |
| 45. Local transport  | 108.2 | 0.2                 | 0.001        | 3.4          | 0.020        | 4.0           |
| 46. Long-distance transport                                | 110.8 | 2.6                 | 0.016        | 5.0          | 0.031        | 7.4           |
| 47. Communications   | 100.3 | 0.0                 | 0.001        | 0.3          | 0.013        | 0.1           |
| 48. Recreational items                                     | 89.3  | -0.8                | -0.020       | -2.2         | -0.058       | -6.5          |
| 49. Printed matter   | 103.5 | 0.5                 | 0.006        | 1.6          | 0.018        | 1.7           |
| 50. Recreational services                                  | 105.8 | -0.1                | -0.001       | 0.8          | 0.013        | 2.9           |
| 51. Pre-primary and primary education                      | 107.3 | 0.0                 | 0.000        | 0.2          | 0.001        | 3.3           |
| 52. Secondary education                                    | 106.3 | 0.0                 | 0.000        | 0.1          | 0.001        | 3.1           |
| 53. Tertiary education                                     | 108.9 | 0.0                 | 0.000        | 0.1          | 0.001        | 4.7           |
| 54. Other educational goods and services                   | 106.4 | 0.1                 | 0.001        | 1.2          | 0.007        | 3.5           |
| 55. Personal effects                                       | 106.4 | 0.2                 | 0.006        | 2.2          | 0.067        | 3.1           |
| 56. Tourism, catering and accommodation services           | 108.4 | 0.4                 | 0.050        | 2.4          | 0.317        | 4.5           |
| 57. Other goods and services                               | 108.8 | 0.3                 | 0.005        | 3.0          | 0.062        | 4.5           |

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## 4. Indices of Autonomous Communities: overall and groups

(Continues)

| Groups                               | Index  | % chanc                   | IP                    |                     | Index | % chang                   |                       | -                   | Index  | % chang                   | e                     |                     |
|--------------------------------------|--------|---------------------------|-----------------------|---------------------|-------|---------------------------|-----------------------|---------------------|--------|---------------------------|-----------------------|---------------------|
|                                      |        | Over<br>previous<br>month | Over last<br>December | Over<br>one<br>year |       | Over<br>previous<br>month | Over last<br>December | Over<br>one<br>year |        | Over<br>previous<br>month | Over last<br>December | Over<br>one<br>year |
|                                      | Andal  | ucía                      |                       |                     | Aragó | n                         |                       |                     | Asturi | as (Prin                  | cipado d              | de)                 |
| 1. Food and non-alcoholic beverages  | 109.7  | 0.3                       | 1.3                   | 6.8                 | 109.6 | 0.4                       | 1.2                   | 7.5                 | 109.1  | 0.2                       | 1.3                   | 6.6                 |
| 2. Alcoholic beverages and tobacco   | 111.8  | 0.0                       | 3.6                   | 4.1                 | 111.5 | 0.2                       | 3.8                   | 4.3                 | 111.1  | 0.0                       | 3.4                   | 4.1                 |
| 3. Clothing and footwear             | 108.4  | 1.3                       | 0.5                   | 0.8                 | 108.0 | 0.8                       | 0.8                   | 0.8                 | 109.0  | 2.5                       | -0.3                  | 0.8                 |
| 4. Housing                           | 109.5  | 0.3                       | 4.6                   | 6.5                 | 111.3 | 1.1                       | 4.9                   | 8.4                 | 111.4  | 0.8                       | 4.7                   | 7.3                 |
| 5. Furniture and household equipment | 106.4  | 0.6                       | 1.9                   | 3.0                 | 106.1 | 0.3                       | 1.7                   | 2.9                 | 104.3  | 0.8                       | 1.3                   | 2.4                 |
| 6. Health                            | 97.1   | -0.7                      | -0.4                  | 0.5                 | 100.7 | -0.4                      | 0.2                   | 1.7                 | 98.9   | -0.6                      | 0.2                   | 1.2                 |
| 7. Transport                         | 110.6  | 2.5                       | 5.2                   | 8.2                 | 110.6 | 2.5                       | 5.5                   | 8.2                 | 110.2  | 2.3                       | 5.2                   | 8.0                 |
| 8. Communications                    | 100.3  | 0.0                       | 0.3                   | 0.1                 | 100.7 | 0.0                       | 0.4                   | 0.1                 | 100.1  | 0.0                       | 0.3                   | 0.0                 |
| 9. Recreation and culture            | 97.5   | -0.5                      | -1.1                  | -0.8                | 99.3  | 0.5                       | -1.3                  | -1.2                | 97.8   | 0.2                       | -0.6                  | -1.0                |
| 10. Education                        | 107.0  | 0.0                       | 0.1                   | 3.9                 | 107.7 | 0.1                       | 0.6                   | 3.8                 | 107.5  | 0.0                       | 0.5                   | 3.8                 |
| 11. Restaurants, cafes and hotels    | 109.2  | 0.2                       | 2.9                   | 4.7                 | 109.8 | 0.4                       | 2.9                   | 4.6                 | 110.4  | 0.4                       | 3.4                   | 5.6                 |
| 12. Miscellaneous goods and services | 106.2  | 0.1                       | 2.5                   | 3.1                 | 106.8 | 0.1                       | 2.6                   | 2.9                 | 107.4  | 0.0                       | 3.1                   | 4.0                 |
| OVERALL INDEX                        | 107.8  | 0.6                       | 2.3                   | 4.7                 | 108.1 | 0.8                       | 2.4                   | 4.9                 | 107.8  | 0.8                       | 2.3                   | 4.7                 |
|                                      | Balear | rs (Illes)                |                       |                     | Canar | ias                       |                       |                     | Canta  | oria                      |                       |                     |
| 1. Food and non-alcoholic beverages  | 109.2  | 0.3                       | 1.1                   | 6.8                 | 112.4 | 0.4                       | 2.8                   | 8.8                 | 109.0  | 0.0                       | 1.2                   | 6.9                 |
| 2. Alcoholic beverages and tobacco   | 110.2  | -0.1                      | 2.9                   | 3.5                 | 104.1 | 0.4                       | 3.2                   | 5.5                 | 111.3  | 0.0                       | 3.2                   | 3.9                 |
| 3. Clothing and footwear             | 106.4  | 2.0                       | -1.5                  | 0.8                 | 106.2 | 0.5                       | 0.5                   | 0.6                 | 105.4  | 1.3                       | -2.1                  | 0.7                 |
| 4. Housing                           | 108.0  | 0.3                       | 3.7                   | 5.2                 | 107.9 | 0.1                       | 3.0                   | 4.2                 | 109.8  | 0.5                       | 4.6                   | 6.8                 |
| 5. Furniture and household equipment | 105.0  | 0.8                       | 1.7                   | 2.5                 | 102.8 | 0.5                       | 0.5                   | 1.0                 | 106.4  | 0.3                       | 1.6                   | 4.1                 |
| 6. Health                            | 97.3   | -0.6                      | -0.9                  | -0.3                | 95.3  | -0.9                      | -1.0                  | -0.6                | 97.1   | -0.8                      | -0.4                  | 0.4                 |
| 7. Transport                         | 110.9  | 2.6                       | 5.4                   | 8.2                 | 112.4 | 2.5                       | 5.2                   | 10.0                | 112.1  | 2.9                       | 6.0                   | 9.5                 |
| 8. Communications                    | 101.0  | 0.0                       | 0.4                   | 0.3                 | 100.1 | 0.0                       | 0.3                   | 0.0                 | 101.1  | 0.0                       | 0.4                   | 0.2                 |
| 9. Recreation and culture            | 98.8   | 0.1                       | -1.1                  | -0.7                | 98.1  | 0.2                       | -0.5                  | -0.5                | 100.4  | 0.2                       | -0.1                  | 0.4                 |
| 10. Education                        | 108.1  | 0.0                       | 1.7                   | 4.3                 | 107.2 | 0.0                       | 0.3                   | 3.1                 | 105.4  | 0.0                       | -0.1                  | 3.3                 |
| 11. Restaurants, cafes and hotels    | 109.3  | 0.4                       | 2.9                   | 4.4                 | 107.1 | 0.1                       | 2.1                   | 3.9                 | 110.4  | 0.2                       | 2.5                   | 5.2                 |
| 12. Miscellaneous goods and services | 105.8  | 0.3                       | 2.7                   | 2.8                 | 105.0 | 0.2                       | 1.8                   | 2.3                 | 106.3  | 0.2                       | 2.3                   | 2.8                 |
| OVERALL INDEX                        | 107.2  | 0.8                       | 2.1                   | 4.4                 | 107.3 | 0.6                       | 2.2                   | 4.9                 | 107.9  | 0.7                       | 2.1                   | 5.0                 |

CPI - May 2008 (8/12)

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## 4. Indices of Autonomous Communities: overall and groups

(Continuation)

| Groups                               | Index   | % chang                   | e         |                     | Index   | % chang                   | e         | -                   | Index   | % chang                   | e         |                     |
|--------------------------------------|---------|---------------------------|-----------|---------------------|---------|---------------------------|-----------|---------------------|---------|---------------------------|-----------|---------------------|
|                                      |         | Over<br>previous<br>month | Over last | Over<br>one<br>year |         | Over<br>previous<br>month | Over last | Over<br>one<br>year |         | Over<br>previous<br>month | Over last | Over<br>one<br>year |
|                                      | Castill | a y Leói                  | n         |                     | Castill | la-La Ma                  | ncha      |                     | Catalu  | ña                        |           |                     |
| 1. Food and non-alcoholic beverages  | 110.0   | 0.2                       | 1.2       | 7.1                 | 109.1   | 0.2                       | 1.0       | 7.0                 | 108.7   | 0.2                       | 1.0       | 6.1                 |
| 2. Alcoholic beverages and tobacco   | 111.4   | 0.1                       | 3.5       | 4.1                 | 112.3   | 0.1                       | 3.9       | 4.4                 | 111.4   | 0.1                       | 3.4       | 4.0                 |
| 3. Clothing and footwear             | 106.4   | 1.0                       | -2.3      | 0.7                 | 107.3   | 1.3                       | -1.1      | 0.7                 | 108.5   | 1.9                       | -1.2      | 1.0                 |
| 4. Housing                           | 111.5   | 1.4                       | 5.5       | 9.1                 | 113.0   | 1.8                       | 6.3       | 10.8                | 110.3   | 1.0                       | 4.1       | 6.4                 |
| 5. Furniture and household equipment | 105.4   | 0.5                       | 1.8       | 2.4                 | 104.9   | 0.2                       | 1.9       | 2.0                 | 105.3   | 0.4                       | 1.2       | 2.8                 |
| 6. Health                            | 100.6   | -0.4                      | 0.0       | 1.3                 | 97.1    | -0.7                      | -0.9      | -0.3                | 98.7    | -0.5                      | -0.3      | 0.5                 |
| 7. Transport                         | 110.3   | 2.5                       | 4.9       | 7.9                 | 110.9   | 2.5                       | 5.2       | 8.1                 | 111.1   | 2.6                       | 5.4       | 8.5                 |
| 8. Communications                    | 100.5   | 0.0                       | 0.4       | 0.1                 | 100.7   | 0.0                       | 0.4       | 0.1                 | 100.1   | 0.0                       | 0.3       | 0.0                 |
| 9. Recreation and culture            | 97.6    | 0.0                       | -1.1      | -1.3                | 97.0    | 0.1                       | -1.4      | -1.6                | 99.4    | 0.2                       | -1.0      | -0.1                |
| 10. Education                        | 107.1   | 0.0                       | 0.2       | 3.9                 | 107.7   | 0.0                       | 0.1       | 4.4                 | 109.5   | 0.0                       | 0.1       | 4.1                 |
| 11. Restaurants, cafes and hotels    | 108.6   | 0.2                       | 3.0       | 4.5                 | 109.5   | 0.3                       | 2.9       | 4.4                 | 110.2   | 0.2                       | 3.2       | 4.7                 |
| 12. Miscellaneous goods and services | 106.2   | 0.2                       | 2.3       | 3.0                 | 105.5   | 0.2                       | 2.2       | 2.5                 | 107.3   | 0.1                       | 2.7       | 3.4                 |
| OVERALL INDEX                        | 107.9   | 0.7                       | 2.1       | 4.9                 | 107.9   | 0.8                       | 2.2       | 5.0                 | 107.8   | 0.7                       | 2.0       | 4.5                 |
|                                      | Comu    | nitat Val                 | enciana   |                     | Extren  | nadura                    |           |                     | Galicia | 1                         |           |                     |
| 1. Food and non-alcoholic beverages  | 109.8   | 0.3                       | 1.5       | 6.5                 | 109.8   | 0.6                       | 1.4       | 7.3                 | 108.6   | 0.2                       | 1.4       | 6.8                 |
| 2. Alcoholic beverages and tobacco   | 111.6   | 0.1                       | 3.7       | 4.0                 | 112.1   | 0.0                       | 3.7       | 4.2                 | 111.5   | 0.1                       | 3.3       | 3.6                 |
| 3. Clothing and footwear             | 110.0   | 1.8                       | 2.6       | 1.0                 | 108.0   | -0.2                      | 0.4       | 0.8                 | 106.7   | 1.6                       | -2.3      | 0.6                 |
| 4. Housing                           | 110.9   | 0.4                       | 4.7       | 6.6                 | 109.4   | 0.7                       | 5.0       | 7.3                 | 111.2   | 1.0                       | 5.5       | 8.5                 |
| 5. Furniture and household equipment | 105.0   | 0.4                       | 1.3       | 2.1                 | 104.6   | 0.4                       | 1.7       | 2.6                 | 105.9   | 0.3                       | 2.1       | 2.9                 |
| 6. Health                            | 98.1    | -0.3                      | -0.2      | 0.2                 | 97.0    | -0.7                      | -0.7      | -0.3                | 98.4    | -0.5                      | -0.3      | 0.1                 |
| 7. Transport                         | 110.8   | 2.5                       | 5.4       | 8.2                 | 111.0   | 2.6                       | 5.2       | 8.3                 | 111.1   | 2.6                       | 5.5       | 8.4                 |
| 8. Communications                    | 99.6    | 0.0                       | 0.3       | -0.1                | 100.0   | 0.0                       | 0.3       | -0.1                | 100.1   | 0.0                       | 0.3       | 0.1                 |
| 9. Recreation and culture            | 98.0    | 0.3                       | -1.0      | -0.8                | 97.2    | 0.1                       | -0.9      | -1.5                | 99.1    | 0.4                       | -0.3      | -1.3                |
| 10. Education                        | 107.3   | 0.1                       | 0.2       | 4.4                 | 106.0   | 0.0                       | 0.1       | 3.4                 | 107.1   | 0.0                       | 0.6       | 4.1                 |
| 11. Restaurants, cafes and hotels    | 110.5   | 0.2                       | 3.6       | 5.4                 | 109.2   | 0.2                       | 2.4       | 3.6                 | 110.1   | 0.3                       | 3.2       | 5.4                 |
| 12. Miscellaneous goods and services | 106.3   | 0.2                       | 2.4       | 3.2                 | 105.5   | 0.2                       | 2.1       | 2.4                 | 105.5   | 0.0                       | 2.3       | 3.0                 |
| OVERALL INDEX                        | 107.9   | 0.7                       | 2.6       | 4.5                 | 107.8   | 0.6                       | 2.2       | 4.7                 | 107.6   | 0.8                       | 2.2       | 4.8                 |

CPI - May 2008 (9/12)

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## 4. Indices of Autonomous Communities: overall and groups

(Completion)

| Groups                               | Index   | % chang  | e         |      | Index   | % chang  | e         |      | Index  | % chang   | e         |      |
|--------------------------------------|---------|----------|-----------|------|---------|----------|-----------|------|--------|-----------|-----------|------|
| -                                    |         | Over     | Over last | Over |         | Over     | Over last | Over |        | Over      | Over last | Over |
|                                      |         | previous |           | one  |         | previous |           | one  |        | previous  |           | one  |
|                                      |         | month    | December  | year | <b></b> | month    | December  | year |        | month     | December  | year |
|                                      | Madrid  | d (Comu  | nidad de  | e)   | Murcia  | ı (Regió | n de)     |      | Navarı | ra (C. Fo | oral de)  |      |
| 1. Food and non-alcoholic beverages  | 108.3   | 0.1      | 0.7       | 6.2  | 111.9   | 0.1      | 1.0       | 6.8  | 108.2  | 0.1       | 0.3       | 6.7  |
| 2. Alcoholic beverages and tobacco   | 111.6   | 0.0      | 3.4       | 3.7  | 111.5   | 0.2      | 3.9       | 4.2  | 111.1  | 0.0       | 3.4       | 4.4  |
| 3. Clothing and footwear             | 106.1   | 0.5      | -0.8      | 0.8  | 109.2   | 0.5      | 0.5       | 0.9  | 109.1  | 3.8       | 0.5       | 1.1  |
| 4. Housing                           | 109.3   | 0.5      | 3.7       | 4.8  | 108.5   | 0.4      | 4.5       | 5.4  | 110.6  | 1.3       | 4.7       | 7.9  |
| 5. Furniture and household equipment | 105.9   | 0.6      | 1.7       | 2.6  | 103.9   | 0.4      | 0.7       | 0.8  | 105.1  | -0.3      | 1.6       | 2.5  |
| 6. Health                            | 98.6    | -0.7     | -0.2      | 0.8  | 95.8    | -0.9     | -1.4      | -0.4 | 101.0  | -0.4      | -0.3      | 0.9  |
| 7. Transport                         | 111.2   | 2.5      | 5.5       | 8.5  | 111.4   | 2.8      | 5.7       | 8.9  | 109.9  | 2.3       | 4.7       | 7.3  |
| 8. Communications                    | 100.5   | 0.0      | 0.4       | 0.2  | 100.2   | 0.0      | 0.4       | 0.0  | 99.9   | 0.0       | 0.3       | -0.1 |
| 9. Recreation and culture            | 99.0    | 0.1      | -0.9      | -0.2 | 98.9    | 0.2      | -0.5      | 0.0  | 98.7   | 0.9       | -1.1      | 0.1  |
| 10. Education                        | 105.1   | 0.0      | 0.2       | 3.0  | 110.2   | 0.2      | 0.6       | 5.5  | 108.2  | 0.1       | 0.8       | 4.4  |
| 11. Restaurants, cafes and hotels    | 109.2   | 0.3      | 3.2       | 5.0  | 108.7   | 0.1      | 2.6       | 4.2  | 107.4  | 0.0       | 2.4       | 4.8  |
| 12. Miscellaneous goods and services | 107.3   | 0.2      | 2.8       | 3.6  | 106.6   | 0.0      | 2.4       | 3.1  | 107.4  | 0.2       | 2.9       | 3.1  |
| OVERALL INDEX                        | 107.3   | 0.6      | 2.1       | 4.3  | 108.2   | 0.6      | 2.2       | 4.5  | 107.2  | 0.9       | 1.9       | 4.5  |
|                                      | País V  | asco     |           |      | Rioja ( | La)      |           |      | Ceuta  |           |           |      |
| 1. Food and non-alcoholic beverages  | 109.5   | -0.2     | 0.8       | 6.9  | 108.4   | -0.1     | 0.7       | 6.1  | 108.4  | 0.3       | 2.0       | 6.9  |
| 2. Alcoholic beverages and tobacco   | 111.0   | 0.1      | 3.8       | 4.4  | 111.4   | 0.2      | 3.7       | 4.6  | 110.6  | 0.2       | 3.1       | 3.2  |
| 3. Clothing and footwear             | 107.1   | 0.8      | -1.8      | 0.7  | 113.0   | 2.8      | 0.8       | 0.8  | 111.9  | 0.6       | 4.5       | 0.3  |
| 4. Housing                           | 109.4   | 0.5      | 4.3       | 6.0  | 110.5   | 0.8      | 4.4       | 7.4  | 107.8  | 0.1       | 4.1       | 6.1  |
| 5. Furniture and household equipment | 106.9   | 0.4      | 2.0       | 2.7  | 106.6   | 0.3      | 1.7       | 2.9  | 103.1  | 0.3       | 0.7       | 0.8  |
| 6. Health                            | 98.7    | -0.5     | -0.8      | -0.3 | 100.0   | -0.5     | 0.4       | 0.9  | 93.0   | -1.0      | -2.5      | -2.5 |
| 7. Transport                         | 111.0   | 2.4      | 5.3       | 8.2  | 111.0   | 2.4      | 5.1       | 8.0  | 110.2  | 2.7       | 5.6       |      |
| 8. Communications                    | 100.3   | 0.0      | 0.4       | 0.1  | 100.1   | 0.0      | 0.3       | 0.0  | 101.6  | 0.0       | 0.4       | 0.5  |
| 9. Recreation and culture            | 98.2    | 0.2      | -0.8      | -0.8 | 99.8    | 0.2      | -1.1      | 0.0  | 99.7   | 0.0       | -0.4      | 1.4  |
| 10. Education                        | 108.2   | 0.0      | 0.4       | 4.6  | 108.2   | 0.0      | 0.6       | 4.5  | 103.4  | 0.0       | 0.5       | 2.7  |
| 11. Restaurants, cafes and hotels    | 109.1   | 0.2      | 3.5       | 4.7  | 107.8   | 0.7      | 2.7       | 3.6  | 105.9  | 0.2       | 2.6       | 3.9  |
| 12. Miscellaneous goods and services | 106.6   | 0.1      | 2.6       | 3.1  | 107.3   | 0.2      | 3.5       | 4.1  | 105.4  | 0.1       | 2.6       |      |
| OVERALL INDEX                        | 107.5   | 0.5      | 2.0       | 4.4  | 108.0   | 0.8      | 2.2       | 4.5  | 106.8  | 0.4       | 2.5       | 4.2  |
|                                      | Melilla |          |           |      |         |          |           |      |        |           |           |      |
| 1. Food and non-alcoholic beverages  | 110.9   | 0.4      | 1.5       | 6.5  |         |          |           |      |        |           |           |      |
| 2. Alcoholic beverages and tobacco   | 111.4   | 0.2      | 3.0       | 3.9  |         |          |           |      |        |           |           |      |
| 3. Clothing and footwear             | 106.8   | 1.3      | -2.0      | 0.2  |         |          |           |      |        |           |           |      |
| 4. Housing                           | 106.2   | 0.1      | 2.7       | 3.6  |         |          |           |      |        |           |           |      |
| 5. Furniture and household equipment | 103.1   | 0.0      | 1.5       | 2.7  |         |          |           |      |        |           |           |      |
| 6. Health                            | 96.7    | -1.3     | -0.6      | 0.8  |         |          |           |      |        |           |           |      |
| 7. Transport                         | 111.5   | 2.6      | 4.7       | 7.7  |         |          |           |      |        |           |           |      |
| 8. Communications                    | 100.5   | 0.0      | 0.3       | 0.0  |         |          |           |      |        |           |           |      |
| 9. Recreation and culture            | 96.7    | 0.3      | -0.6      | -1.0 |         |          |           |      |        |           |           |      |
| 10. Education                        | 106.5   | 0.0      | 0.0       | 3.3  |         |          |           |      |        |           |           |      |
| 11. Restaurants, cafes and hotels    | 109.1   | 0.0      | 4.2       | 6.6  |         |          |           |      |        |           |           |      |
| 12. Miscellaneous goods and services | 105.3   | 0.1      | 2.3       | 3.1  |         |          |           |      |        |           |           |      |
| OVERALL INDEX                        | 107.3   | 0.5      | 1.8       | 4.2  | _       |          |           |      | _      |           |           |      |
|                                      | 107.5   | 0.0      | 1.0       | 4.2  |         |          |           |      |        |           |           |      |

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# 5. Overall provincial indices

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| Provinces                    | Index                 | % change      |                          |                   |  |  |
|------------------------------|-----------------------|---------------|--------------------------|-------------------|--|--|
|                              |                       | Over previous | Over last                | Over one          |  |  |
| · · · · ·                    |                       | month         | December                 | year              |  |  |
| Andalucía                    | 107.8                 | 0.6           | 2.3                      | 4.7               |  |  |
| Almería<br>Cádiz             | 108.2<br>107.7        | 0.6<br>0.5    | 2.3<br>2.5               | 5.1<br>4.5        |  |  |
| Córdoba                      | 107.7                 | 0.5           | 2.5                      | 4.5               |  |  |
| Granada                      | 108.0                 | 0.8           | 2.0                      | 4.7               |  |  |
| Huelva                       | 108.2                 | 0.6           | 2.4                      | 4.7               |  |  |
| Jaén                         | 108.0                 | 0.8           | 2.3                      | 4.5               |  |  |
| Málaga                       | 107.4                 | 0.7           | 2.3                      | 4.6               |  |  |
| Sevilla                      | 107.7                 | 0.5           | 2.1                      | 4.7               |  |  |
| Aragón                       | 108.1                 | 0.8           | 2.4                      | 4.9               |  |  |
| Huesca                       | 108.0                 | 0.9           | 2.2                      | 4.9               |  |  |
| Teruel                       | 109.0                 | 0.7           | 2.4                      | 5.8               |  |  |
| Zaragoza                     | 108.0                 | 0.7           | 2.4                      | 4.7               |  |  |
| Asturias                     | 107.8                 | 0.8           | 2.3                      | 4.7               |  |  |
| Balears (Illes)              | 107.2                 | 0.8           | 2.1                      | 4.4               |  |  |
| Canarias                     | 107.3                 | 0.6           | 2.2                      | 4.9               |  |  |
| Palmas (Las)                 | 106.9                 | 0.5           | 2.2                      | 4.8               |  |  |
| Santa Cruz de Tenerife       | 107.8<br><b>107.9</b> | 0.7<br>0.7    | 2.3<br>2.1               | 5.0               |  |  |
| Cantabria<br>Castilla y León | 107.9                 | 0.7           | 2.1                      | <u>5.0</u><br>4.9 |  |  |
| Ávila                        | 107.9                 | 0.9           | 2.7                      | <b>4.9</b><br>5.5 |  |  |
| Burgos                       | 100.7                 | 0.9           | 1.8                      | 4.9               |  |  |
| León                         | 107.0                 | 0.8           | 2.4                      | 4.3<br>5.4        |  |  |
| Palencia                     | 107.0                 | 0.7           | 1.9                      | 4.7               |  |  |
| Salamanca                    | 107.2                 | 0.7           | 1.7                      | 4.5               |  |  |
| Segovia                      | 108.0                 | 0.8           | 1.8                      | 4.9               |  |  |
| Soria                        | 108.0                 | 0.6           | 1.7                      | 5.1               |  |  |
| Valladolid                   | 108.0                 | 0.7           | 2.4                      | 4.9               |  |  |
| Zamora                       | 107.5                 | 0.7           | 1.8                      | 4.5               |  |  |
| Castilla-La Mancha           | 107.9                 | 0.8           | 2.2                      | 5.0               |  |  |
| Albacete                     | 108.4                 | 0.8           | 2.4                      | 5.1               |  |  |
| Ciudad Real                  | 108.1                 | 0.8           | 2.4                      | 5.1               |  |  |
| Cuenca                       | 108.0                 | 0.9           | 2.4                      | 5.1               |  |  |
| Guadalajara                  | 107.5                 | 0.8           | 2.5                      | 4.9               |  |  |
| Toledo<br>Cataluña           | 107.5<br><b>107.8</b> | <u> </u>      | <u>1.8</u><br><b>2.0</b> | 4.8<br>4.5        |  |  |
| Barcelona                    | 107.7                 | 0.7           | 1.9                      | 4.4               |  |  |
| Girona                       | 108.3                 | 0.8           | 2.3                      | 5.3               |  |  |
| Lleida                       | 108.1                 | 1.1           | 2.3                      | 4.8               |  |  |
| Tarragona                    | 107.4                 | 0.7           | 2.1                      | 4.4               |  |  |
| Comunitat Valenciana         | 107.9                 | 0.7           | 2.6                      | 4.5               |  |  |
| Alicante/Alacant             | 107.9                 | 0.8           | 2.6                      | 4.5               |  |  |
| Castellón/Castelló           | 108.9                 | 0.7           | 2.9                      | 4.8               |  |  |
| Valencia/València            | 107.7                 | 0.7           | 2.5                      | 4.4               |  |  |
| Extremadura                  | 107.8                 | 0.6           | 2.2                      | 4.7               |  |  |
| Badajoz                      | 108.0                 | 0.7           | 2.4                      | 4.8               |  |  |
| Cáceres                      | 107.5                 | 0.6           | 1.9                      | 4.5               |  |  |
| Galicia                      | 107.6                 | 0.8           | 2.2                      | 4.8               |  |  |
| Coruña (A)                   | 107.6                 | 0.6           | 2.0                      | 4.7               |  |  |
| Lugo<br>Ourense              | 107.5                 | 0.6<br>0.7    | 1.9                      | 5.1               |  |  |
| Pontevedra                   | 107.4<br>107.8        | 1.0           | 2.6<br>2.3               | 4.9               |  |  |
|                              |                       |               |                          | 4.8               |  |  |
| Madrid                       | 107.3                 | 0.6           | 2.1                      | 4.3               |  |  |
| Murcia                       | 108.2                 | 0.6           | 2.2                      | 4.5               |  |  |
| Navarra                      | 107.2                 | 0.9           | 1.9                      | 4.5               |  |  |
| País Vasco                   | 107.5                 | 0.5           | 2.0                      | 4.4               |  |  |
| Álava                        | 108.1                 | 0.6           | 2.2                      | 4.9               |  |  |
| Guipúzcoa                    | 107.5                 | 0.4           | 2.2                      | 4.5               |  |  |
| Vizcaya                      | 107.4                 | 0.5           | 1.8                      | 4.2               |  |  |
| Rioja (La)                   | 108.0                 | 0.8           | 2.2                      | 4.5               |  |  |
| Ceuta                        | 106.8                 | 0.4           | 2.5                      | 4.2               |  |  |
| Melilla                      | 107.3                 | 0.4           | 1.8                      | 4.2               |  |  |
| weilla                       | 107.3                 | 0.0           | 1.8                      | 4.2               |  |  |



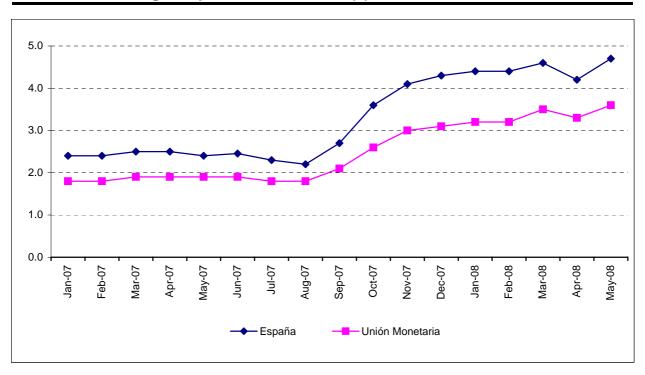


11th June 2008

# Harmonized Index of Consumer Prices. 2005=100 May 2008

#### 1. National indices: Overall and groups

| Group                                | Index  | % change      |          |
|--------------------------------------|--------|---------------|----------|
|                                      |        | Over previous | Over one |
|                                      |        | month         | year     |
| 1. Food and non-alcoholic beverages  | 113.92 | 0.2           | 6.7      |
| 2. Alcoholic beverages and tobacco   | 113.35 | 0.1           | 4.1      |
| 3. Clothing and footwear             | 109.20 | 1.3           | 0.8      |
| 4. Housing                           | 117.27 | 0.7           | 6.6      |
| 5. Furniture and household equipment | 108.23 | 0.5           | 2.5      |
| 6. Health                            | 99.41  | -0.6          | 0.4      |
| 7. Transport                         | 116.49 | 2.7           | 8.7      |
| 8. Communications                    | 98.91  | 0.0           | 0.1      |
| 9. Recreation and culture            | 98.69  | 0.1           | -0.6     |
| 10. Education                        | 111.81 | 0.0           | 3.9      |
| 11. Restaurants, cafes and hotels    | 114.35 | 0.2           | 4.8      |
| 12. Miscellaneous goods and services | 111.05 | 0.2           | 3.4      |
| OVERALL INDEX                        | 111.66 | 0.7           | 4.7      |



#### HICP annual changes. Spain and Euro zone (1)

 $^{\left(1\right)}$  The last Euro zone figure refers to the flash estimate