

12 November 2008

Consumer Price Index (CPI). Base 2006

October 2008

Overall index

	Monthly change	Change over last December	Annual change
October 2008	0.3	2.4	3.6

Main results

- The **annual change** of the **CPI** for the month of **October** decreases nine tenths and stands at **3.6%**.
- The **annual** change of **core** inflation is **2.9%**, five tenths less than the change registered in September.
- The **monthly change** of the overall index is **0.3%**.
- The **Harmonised Index of Consumer Prices (HICP) annual change** stands at **3.6%**, one point less than the previous month.

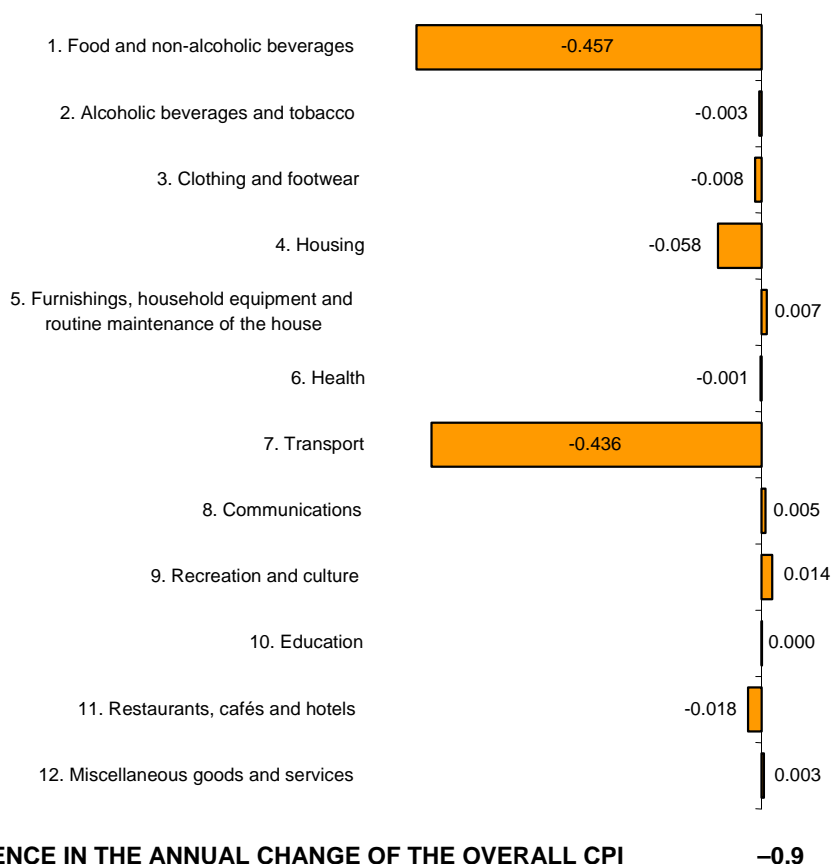
Annual changes

The annual change for the overall Consumer Price Index (CPI) in October was **3.6%**, nine tenths below the change registered in September.

The groups which most contributed to this decrease were:

- **Food and non-alcoholic beverages**, with an annual change of **4.0%**, more than two points below the change registered last month. This decrease was due to the stable prices of the majority of food this month, as compared with the increases in October last year. Among these it is worth noting *milk and other milk-based products, bread, poultry meat, cheese, fresh fish and edible oils*.
- **Transport**, with an annual change of **4.2%**, three points lower than the change recorded this last September. This change is largely due to the decrease in price of *fuels and lubricants for personal transport equipment*, as compared with the increase experienced in 2007.
- **Housing**, whose annual change decreased five tenths, standing at **7.4%**, mainly due to the reduction in the price of *heating fuels*.

The following graph shows how each of the groups contributed to the decrease by nine tenths of the overall CPI annual change for October:

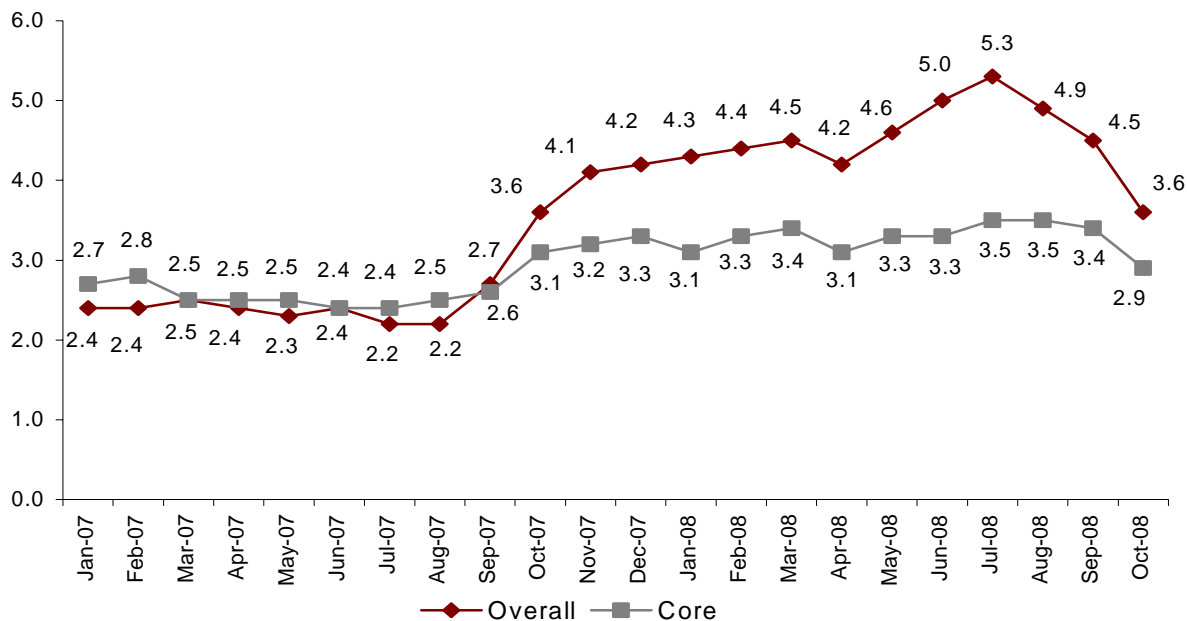


The annual change for **core inflation** (overall index excluding unprocessed food and energy products) decreased five tenths to **2.9%**, and therefore its difference from the overall index change stood at 0.7 points.

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Annual evolution of the CPI, base 2006

Overall and Core



Monthly changes

In October, the monthly change of the overall CPI was **0.3%**.

Amongst the groups with the most relevant positive contribution to the overall index were the following:

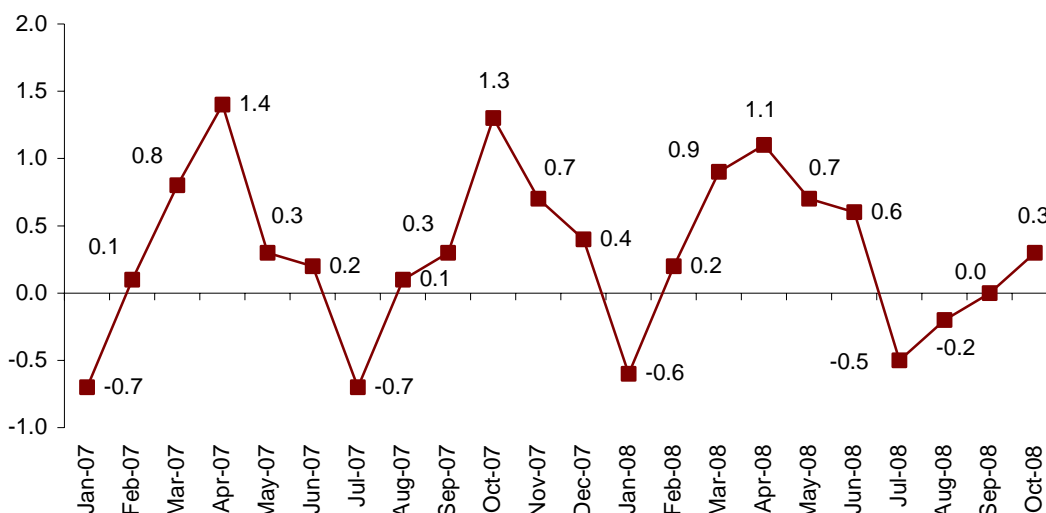
- **Clothing and footwear**, whose monthly change of **9.2%** reflected the behaviour of the new winter season. Its contribution to the overall CPI was **0.717**.
- **Education**, which presented a change of **2.7%** and a contribution of **0.039**, for the most part caused by the rise in the prices of *tertiary education*, as is customary at the beginning of the academic year.

Likewise, amongst the groups with a negative monthly contribution in the month of October were the following:

- **Transport**, whose change of **-2.5%** contributed **-0.392** as compared with the previous month. This behaviour was explained by the decrease in the prices of *fuels and lubricants for personal transport equipment*.
- **Recreation and culture**, with a change of **-0.5%**, which contributed **-0.041** to the overall index, mainly due to the change in the price of *package holidays*.
- **Food and non-alcoholic beverages**, whose change of **-0.1%** contributed **-0.024**. This evolution was explained to a large extent by the decrease in the price of *fresh fish and poultry meat*.
- **Restaurants, cafés and hotels**, with a change of **-0.2%**, due to the decrease in the prices of *accommodation services*. Its contribution to the overall CPI in October was **-0.022**.

Monthly evolution of the CPI, base 2006

Overall index



Details of monthly changes

A more detailed analysis showed the divisions that had the greatest contribution to the monthly CPI change during the month of October.

The divisions with the greatest positive contribution to the monthly change were:

	Monthly change (%)	Contribution
Food		
Sheep meat	3.4	0.011
Other divisions		
Garments	10.2	0.597
Footwear	6.2	0.108
Gas	3.2	0.043
Tertiary education	6.0	0.030

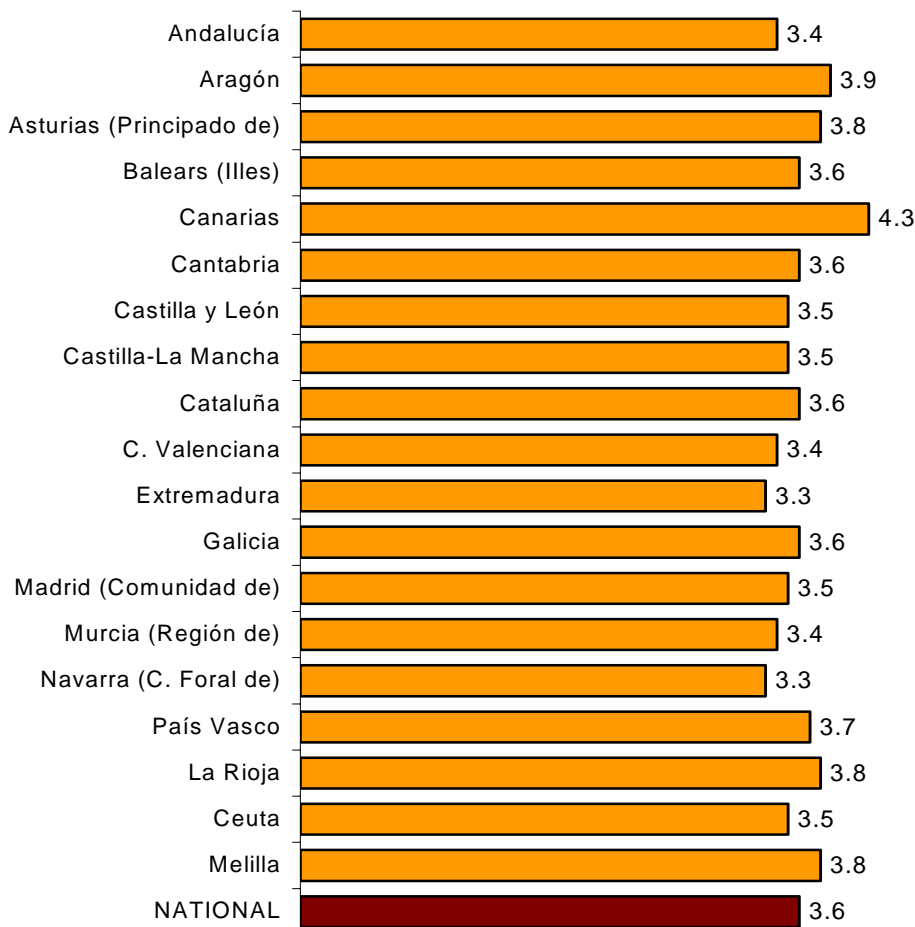
Likewise, the divisions with the greatest negative contribution were the following:

	Monthly change (%)	Contribution
Food		
Fresh fish	-2.2	-0.025
Poultry meat	-2.0	-0.016
Other divisions		
Fuels and lubricants for personal transport equipment	-6.5	-0.398

Accommodation services	-6.6	-0.054
Other fuels	-9.8	-0.048
Package holidays	-2.5	-0.037

Autonomous Communities. Annual changes

The annual changes in the overall CPI in the Autonomous Communities are presented in the following graph:



Harmonised Index of Consumer Prices (HICP)

In the month of October, the HICP registered an annual change of **3.6%**, one point lower than that for the month of September. This change coincided with that anticipated by the HICP flash estimate, published last 30 October.

The monthly change of the HICP was **0.3%**.

For further information see INEbase-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

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12th November 2008

Consumer Prices Indices Base 2006 October 2008

1. National indices: overall and groups

Group	Index	% change			Contribution	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
1. Food and non-alcoholic beverages	110.5	-0.1	2.2	4.0	-0.024	0.445
2. Alcoholic beverages and tobacco	111.6	0.1	3.8	4.0	0.002	0.102
3. Clothing and footwear	106.7	9.2	-1.5	0.7	0.717	-0.132
4. Housing	112.4	0.1	6.6	7.4	0.012	0.681
5. Furniture and household equipment	106.0	0.5	2.1	2.7	0.032	0.137
6. Health	98.8	0.2	0.3	0.5	0.005	0.009
7. Transport	107.3	-2.5	1.9	4.2	-0.392	0.290
8. Communications	100.2	0.0	0.3	0.0	0.002	0.010
9. Recreation and culture	99.3	-0.5	-0.2	0.4	-0.041	-0.014
10. Education	111.9	2.7	4.3	4.6	0.039	0.063
11. Restaurants, cafes and hotels	110.7	-0.2	4.3	4.7	-0.022	0.510
12. Miscellaneous goods and services	107.4	0.2	3.4	3.7	0.013	0.289
OVERALL INDEX	107.9	0.3	2.4	3.6		

2. National special aggregates indices

Special aggregates	Index	% change		
		Over previous month	Over last December	Over one year
Food				
Processed, including beverages and tobacco	111.2	0.1	3.1	4.5
Unprocessed	109.4	-0.4	0.9	3.0
With beverages and tobacco	110.6	-0.1	2.4	4.0
Unprocessed and energy products	111.8	-2.4	3.4	6.5
Industrial goods	105.3	0.9	1.2	2.7
Durable	99.7	0.1	-0.2	-0.3
Energy products	113.3	-3.9	5.3	9.3
Liquid fuels and fuels and lubricants	112.9	-5.1	3.7	8.9
Excluding electricity	104.7	1.0	0.6	2.2
Excluding energy	102.6	2.7	-0.2	0.5
Services	108.9	0.0	3.6	4.1
Excluding rentals for housing	108.8	0.0	3.6	4.1
OVERALL INDEX				
Excluding food, beverages and tobacco	107.0	0.5	2.4	3.4
Excluding rentals for housing	107.9	0.3	2.4	3.5
Excluding energy products	107.3	0.8	2.1	2.9
Excluding unprocessed food and energy products	107.1	0.9	2.2	2.9
Excluding tobacco	107.8	0.4	2.4	3.6

3. National headings indices

	Index	Over previous month		Over last December		Over one year
		% change	Contribution	% change	Contribution	% change
01. Cereals and by-products	114.0	-0.3	-0.004	7.2	0.102	9.0
02. Bread	118.5	0.0	0.001	2.7	0.048	3.8
03. Bovine meat	111.7	0.5	0.005	3.3	0.034	4.6
04. Sheep meat	111.9	3.4	0.011	-0.5	-0.002	6.7
05. Swine meat	105.8	-0.8	-0.006	2.7	0.018	2.9
06. Poultry meat	114.8	-2.0	-0.016	-0.1	-0.001	-1.6
07. Other meats	108.5	0.3	0.007	3.6	0.079	4.0
08. Fresh and frozen fish	100.4	-1.8	-0.025	-5.9	-0.088	-1.0
09. Seafood and processed fish	104.7	-0.3	-0.004	1.0	0.013	2.2
10. Eggs	116.8	0.3	0.001	4.2	0.008	6.3
11. Milk	125.3	-0.2	-0.002	-4.8	-0.056	-0.2
12. Milk-based products	112.5	0.0	-0.001	1.6	0.025	5.2
13. Oils and fats	85.6	-0.2	-0.002	2.3	0.017	2.7
14. Fresh fruit	116.6	0.3	0.005	7.1	0.103	8.6
15. Canned and dried fruit	103.7	0.9	0.002	2.5	0.007	2.9
16. Fresh vegetables	109.3	0.3	0.003	-0.6	-0.005	1.2
17. Processed vegetables	116.1	1.2	0.006	4.3	0.020	6.7
18. Fresh potatoes and potatoes preparations	105.9	-2.0	-0.007	4.2	0.014	5.3
19. Coffee, cocoa and infusions	115.1	0.1	0.000	7.5	0.024	8.8
20. Sugar	101.9	-0.3	0.000	-0.1	0.000	0.3
21. Other food products	111.5	0.3	0.003	6.2	0.055	7.3
22. Mineral waters, soft drinks and juices	107.4	-0.1	-0.001	3.9	0.032	4.6
23. Alcoholic beverages	108.8	0.3	0.002	4.3	0.033	5.1
24. Tobacco	112.8	0.0	0.000	3.6	0.069	3.6
25. Garments for men	107.8	8.3	0.180	-1.0	-0.024	0.9
26. Garments for women	107.2	11.9	0.326	-2.7	-0.085	0.2
27. Garments for children and babyclothes	104.2	9.8	0.090	-1.0	-0.010	0.3
28. Clothing accesories and repair	107.2	5.9	0.013	1.8	0.004	2.4
29. Footwear for men	106.6	5.3	0.033	0.0	0.000	1.5
30. Footwear for women	104.8	7.1	0.056	-2.1	-0.018	0.8
31. Footwear for children and infants	104.6	5.8	0.018	0.0	0.000	1.4
32. Repair of footwear	113.7	0.2	0.000	5.3	0.001	5.8
33. Rentals for housing	110.0	0.3	0.008	3.7	0.085	4.2
34. Heating, electricity and water supply	114.7	0.0	0.000	9.6	0.472	10.8
35. Maintenance and repair of the dwelling	110.4	0.2	0.005	4.0	0.124	4.3
36. Furniture and floor coverings	108.6	0.4	0.007	2.8	0.049	3.8
37. Household textiles and decorations	106.6	2.0	0.012	0.8	0.005	2.5
38. Household appliances including repair	98.6	0.1	0.001	-0.7	-0.008	-0.8
39. Household utensils and tools	107.9	0.7	0.003	2.7	0.011	3.2
40. Non-durable household goods	104.1	0.2	0.004	1.8	0.029	2.3
41. Household services	109.6	0.3	0.006	4.1	0.072	4.4
42. Medical, dental and paramedical services	108.9	0.1	0.003	3.9	0.087	4.1
43. Medical products, appliances and equipment	91.3	0.1	0.002	-2.5	-0.040	-2.4
44. Personal transport	106.5	-2.4	-0.392	1.5	0.248	3.6
45. Local transport	110.1	0.2	0.002	5.2	0.032	5.3
46. Long-distance transport	116.9	-0.3	-0.002	10.8	0.067	12.8
47. Communications	100.2	0.0	0.002	0.3	0.010	0.0
48. Recreational items	87.2	-0.3	-0.007	-4.5	-0.118	-6.0
49. Printed matter	104.0	0.2	0.002	2.0	0.024	2.3
50. Recreational services	106.3	-0.1	-0.001	1.3	0.022	2.6
51. Pre-primary and primary education	111.3	0.5	0.002	3.9	0.017	4.3
52. Secondary education	110.2	0.7	0.003	3.8	0.015	4.0
53. Tertiary education	115.4	5.9	0.033	6.0	0.034	6.0
54. Other educational goods and services	108.2	0.6	0.004	2.9	0.018	3.6
55. Personal effects	107.1	0.1	0.004	2.8	0.088	3.2
56. Tourism, catering and accommodation services	110.3	-0.4	-0.059	4.1	0.547	4.8
57. Other goods and services	110.0	0.5	0.010	4.2	0.085	4.9

4. Indices of Autonomous Communities: overall and groups

(Continues)

Groups	Index			% change			Index	% change			Index	% change		
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year				
Andalucía														
1. Food and non-alcoholic beverages	110.6	-0.2	2.1	3.8	111.2	0.0	2.8	4.9	110.1	-0.3	2.1	4.3		
2. Alcoholic beverages and tobacco	112.0	0.0	3.7	3.9	111.7	0.1	4.0	4.2	111.4	0.2	3.7	3.8		
3. Clothing and footwear	105.9	8.7	-1.8	0.7	107.9	10.4	0.7	0.6	105.9	10.2	-3.1	0.5		
4. Housing	112.0	0.2	6.9	7.4	113.3	-0.3	6.8	7.9	114.4	0.0	7.5	8.1		
5. Furniture and household equipment	106.8	0.7	2.3	3.2	107.1	0.5	2.6	3.4	105.5	0.5	2.4	3.7		
6. Health	97.8	0.2	0.3	0.6	102.2	0.1	1.7	2.2	99.1	0.0	0.4	0.6		
7. Transport	106.9	-2.5	1.6	3.8	107.0	-2.4	1.9	4.1	106.5	-2.5	1.7	3.8		
8. Communications	100.3	0.0	0.3	0.0	100.6	0.0	0.3	0.0	100.0	0.1	0.3	0.0		
9. Recreation and culture	98.0	-0.3	-0.6	-0.3	99.9	-0.7	-0.8	-0.3	98.4	-0.7	0.0	0.1		
10. Education	111.1	2.5	4.0	4.6	112.3	2.8	4.8	5.0	111.8	3.4	4.5	4.8		
11. Restaurants, cafes and hotels	110.4	-0.1	4.0	4.4	111.6	-0.8	4.7	5.1	111.7	-0.5	4.6	5.3		
12. Miscellaneous goods and services	107.1	0.3	3.4	3.6	107.4	0.2	3.2	3.4	107.7	0.0	3.3	4.0		
OVERALL INDEX	107.8	0.4	2.2	3.4	108.6	0.4	2.8	3.9	107.8	0.4	2.3	3.8		
Aragón														
Asturias (Principado de)														
Balears (Illes)														
1. Food and non-alcoholic beverages	110.2	-0.4	2.0	3.8	114.6	0.2	4.8	7.1	109.8	-0.5	2.0	3.7		
2. Alcoholic beverages and tobacco	110.5	0.2	3.2	3.2	106.4	0.0	5.5	7.2	111.6	0.1	3.5	3.9		
3. Clothing and footwear	102.3	5.0	-5.3	0.5	103.0	5.7	-2.5	0.5	104.8	8.1	-2.8	0.8		
4. Housing	110.3	0.3	5.9	6.2	109.8	0.0	4.8	4.9	112.4	0.0	7.0	7.7		
5. Furniture and household equipment	105.3	0.7	2.0	3.2	103.3	0.7	1.1	2.0	107.5	0.8	2.7	4.1		
6. Health	99.4	0.6	1.3	1.6	95.5	0.0	-0.8	-0.8	98.3	0.0	0.9	1.3		
7. Transport	107.9	-2.4	2.6	4.7	110.6	-2.5	3.5	6.8	107.7	-2.9	1.8	4.3		
8. Communications	100.9	0.0	0.3	0.2	100.0	0.1	0.3	0.0	101.0	0.0	0.4	0.2		
9. Recreation and culture	99.8	-0.4	-0.1	1.1	98.1	-0.6	-0.5	0.3	101.0	-0.5	0.5	1.8		
10. Education	112.5	2.7	5.8	5.9	111.7	3.4	4.5	4.6	109.2	2.5	3.5	3.8		
11. Restaurants, cafes and hotels	110.3	-1.1	3.9	4.3	108.5	0.0	3.4	4.1	111.5	-0.2	3.4	4.0		
12. Miscellaneous goods and services	106.6	0.1	3.5	3.6	106.0	0.3	2.8	3.0	106.8	0.0	2.7	2.7		
OVERALL INDEX	107.2	-0.1	2.2	3.6	107.8	0.0	2.7	4.3	107.9	0.2	2.1	3.6		
Canarias														
Cantabria														

4. Indices of Autonomous Communities: overall and groups (Continuation)

Groups	Index	% change			Index	% change			Index	% change		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
	Castilla y León				Castilla-La Mancha				Cataluña			
1. Food and non-alcoholic beverages	110.9	-0.2	2.0	4.1	110.3	-0.1	2.1	3.9	110.0	0.0	2.1	4.1
2. Alcoholic beverages and tobacco	111.8	0.1	3.8	4.0	112.3	0.0	3.9	4.2	111.9	0.3	3.9	4.0
3. Clothing and footwear	107.5	8.3	-1.4	0.7	107.1	10.3	-1.3	0.8	106.8	10.1	-2.8	0.8
4. Housing	112.7	-0.7	6.6	8.0	113.3	-1.3	6.5	8.5	112.9	0.3	6.6	7.3
5. Furniture and household equipment	105.6	0.2	2.0	2.2	105.3	0.3	2.4	2.6	106.1	0.4	1.8	2.3
6. Health	101.0	0.1	0.4	0.7	98.0	0.3	0.0	0.1	99.4	0.2	0.4	0.6
7. Transport	106.5	-2.5	1.3	3.5	107.1	-2.6	1.6	3.8	107.2	-2.6	1.8	4.0
8. Communications	100.4	0.0	0.3	0.0	100.7	0.0	0.3	0.1	100.0	0.0	0.3	0.0
9. Recreation and culture	98.0	-0.7	-0.7	0.0	97.6	-0.5	-0.7	-0.7	100.2	-0.7	-0.2	0.9
10. Education	111.3	3.2	4.1	4.6	112.0	3.0	4.1	4.6	114.8	3.0	4.9	5.1
11. Restaurants, cafes and hotels	109.8	-0.5	4.1	4.3	111.1	0.0	4.3	4.7	111.4	-0.2	4.3	4.5
12. Miscellaneous goods and services	106.9	0.3	3.0	3.4	106.5	0.1	3.1	3.1	108.2	0.1	3.5	3.8
OVERALL INDEX	108.1	0.1	2.2	3.5	108.0	0.4	2.3	3.5	108.1	0.4	2.3	3.6
	Comunitat Valenciana				Extremadura				Galicia			
1. Food and non-alcoholic beverages	110.9	-0.1	2.6	3.9	111.4	0.0	2.9	4.2	109.7	-0.3	2.4	4.0
2. Alcoholic beverages and tobacco	111.6	-0.1	3.7	3.9	112.4	0.1	4.0	4.3	112.1	0.2	3.8	4.0
3. Clothing and footwear	106.3	9.7	-0.9	0.6	107.6	10.5	0.1	0.4	107.8	10.2	-1.2	0.7
4. Housing	113.6	0.2	7.3	7.5	112.1	0.1	7.6	8.4	112.7	-0.6	6.9	8.0
5. Furniture and household equipment	105.0	0.6	1.3	2.2	104.5	0.0	1.7	1.7	106.8	0.5	2.9	3.5
6. Health	98.5	-0.1	0.2	0.5	97.6	0.1	-0.1	-0.1	99.2	0.2	0.5	0.6
7. Transport	106.9	-2.5	1.7	3.9	107.0	-2.6	1.4	3.7	107.5	-2.6	2.0	4.3
8. Communications	99.5	0.1	0.2	-0.1	99.9	0.1	0.2	-0.1	100.0	0.0	0.3	0.0
9. Recreation and culture	98.7	-0.4	-0.2	0.1	96.3	-0.8	-1.8	-1.6	99.0	-0.7	-0.4	0.0
10. Education	111.6	2.5	4.1	4.7	110.0	2.7	3.8	3.8	110.9	2.5	4.1	4.6
11. Restaurants, cafes and hotels	111.9	-0.2	4.9	5.2	110.7	0.0	3.8	3.7	111.6	-0.5	4.6	4.8
12. Miscellaneous goods and services	107.1	0.2	3.2	3.5	106.0	0.2	2.6	3.0	106.3	0.0	3.1	3.5
OVERALL INDEX	107.8	0.3	2.5	3.4	108.0	0.5	2.4	3.3	107.9	0.4	2.4	3.6

Provincial Information. CPI base 2006

From now on, the provincial results that were offered in this Press Release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco421/ipcpro1008_en.pdf

All of the provincial information from this survey may also be obtained via these links:

In the INEbase database:

<http://www.ine.es/jaxiBD/menu.do?L=1&divi=IPC&his=4&type=db>

In the TEMPUS database:

<http://www.ine.es/GSTConsul/arbolAction.do?divi=IPC>

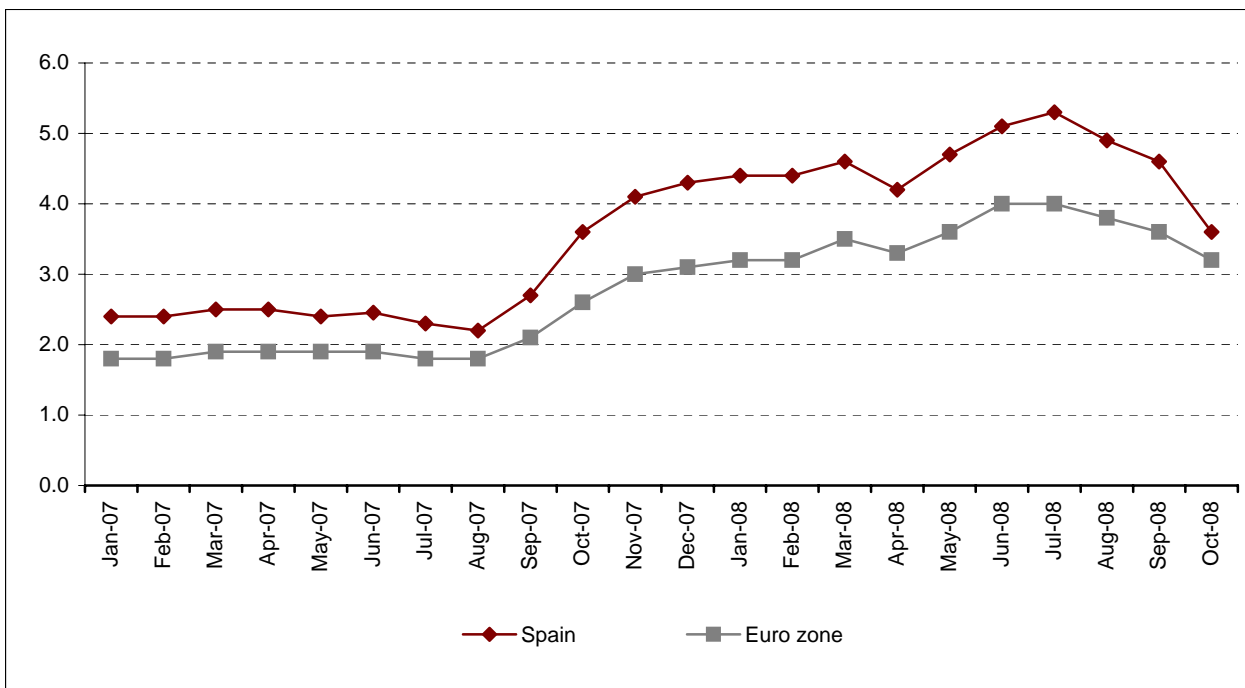
12th November 2008

Harmonized Index of Consumer Prices. 2005=100 October 2008

1. National indices: Overall and groups

Group	Index	% change	
		Over previous month	Over one year
1. Food and non-alcoholic beverages	115.08	-0.1	4.0
2. Alcoholic beverages and tobacco	113.69	0.1	4.0
3. Clothing and footwear	107.98	9.2	0.7
4. Housing	119.76	0.1	7.4
5. Furniture and household equipment	108.75	0.5	2.7
6. Health	100.09	0.2	0.5
7. Transport	112.47	-2.6	4.2
8. Communications	98.84	0.0	0.0
9. Recreation and culture	99.42	-0.6	0.4
10. Education	116.35	2.7	4.6
11. Restaurants, cafes and hotels	115.70	-0.2	4.6
12. Miscellaneous goods and services	112.01	0.2	3.7
OVERALL INDEX	111.90	0.3	3.6

HICP annual changes. Spain and Euro zone (1)



(1) The last Euro zone figure refers to the flash estimate