

Consumer Price Index (CPI). Base 2006

November 2008

Overall index

	Monthly change	Change over last December	Annual change
November	-0.4	2.0	2.4

Main results

- The **annual change** of the **CPI** for the month of **November** decreases 1.2 points and stands at **2.4%**.
- **Annual core** inflation is **2.7%**, two tenths lower than that registered in October.
- The **monthly change** of the overall index is **-0.4%**.
- The **Harmonised Index of Consumer Prices (HICP) annual change** stands at **2.4%**, 1.2 points less than the previous month.

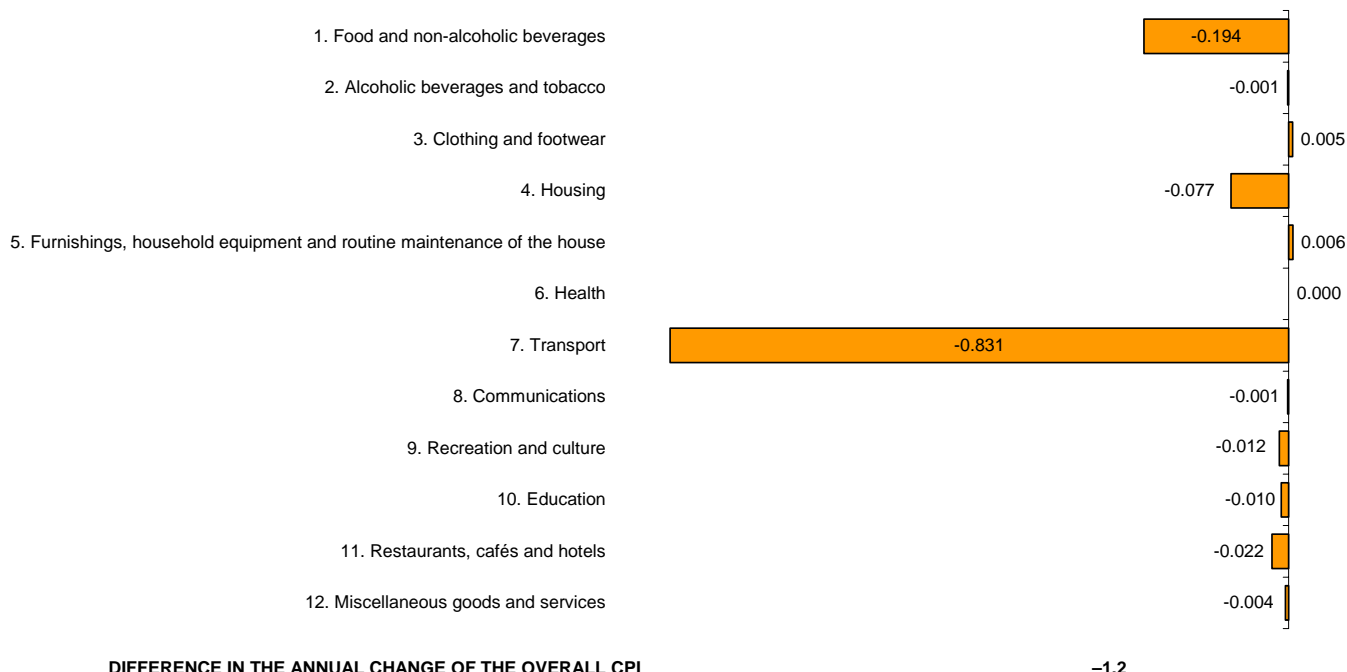
Annual changes

The annual change for the overall Consumer Price Index (CPI) in November was **2.4%**, 1.2 points below that registered in October. This decrease in the annual change was the greatest since January 1987.

The groups which most influenced this decrease are:

- **Transport**, with an annual change of **-1.5%**, almost six points lower than in October. This drop was almost entirely explained by the decrease in price of *fuels and lubricants for personal transport equipment*, as compared with the increase experienced in 2007.
- **Food and non-alcoholic beverages**, with an annual change of **3.1%**, nine tenths below that registered the previous month. This behaviour was due to the decrease in price of a large percentage of food this month, in contrast with the increases experienced in November last year. Worth noting among these were *milk and other milk-based products, cheese, bread, fresh vegetables and edible oils*.
- **Housing**, whose annual change decreased eight tenths, standing at **6.6%**, mainly due to the reduction in the price of *heating fuels*.

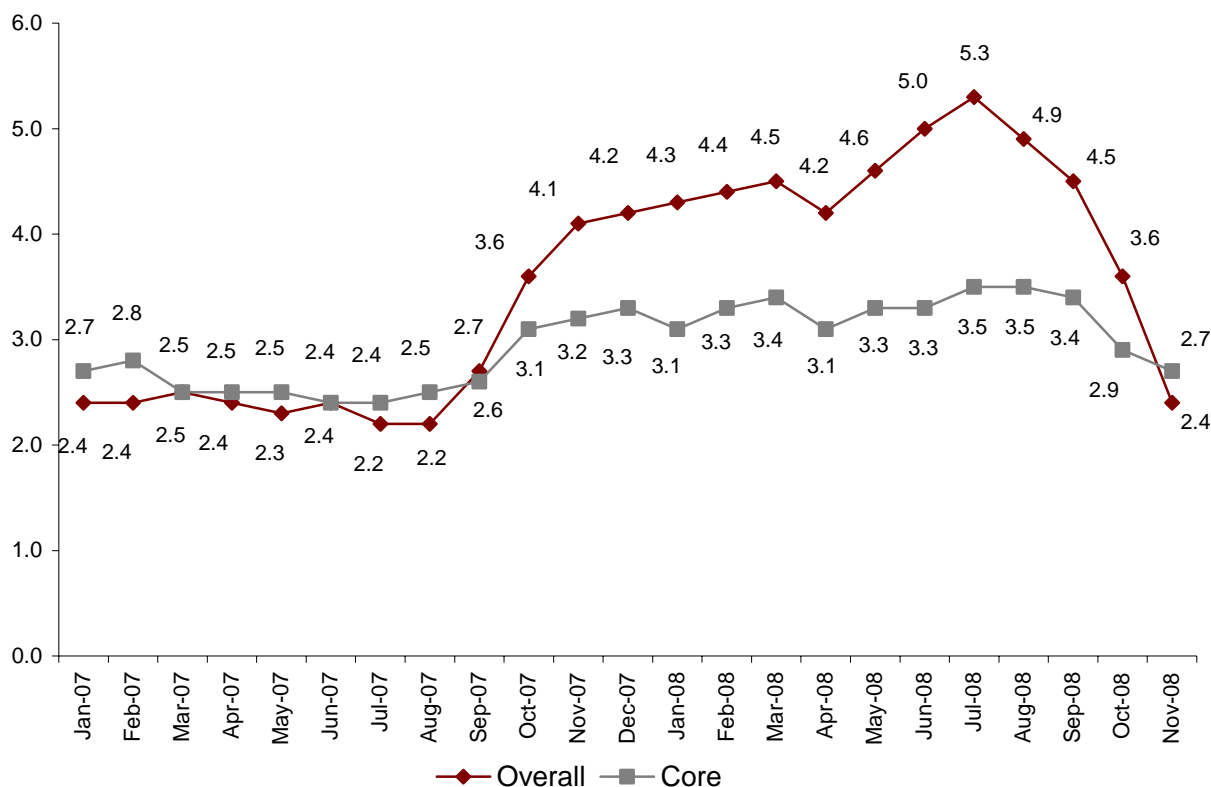
The following graph shows how each of the groups contributed to the decrease of the overall CPI annual change for November:



The annual change of **core inflation** (overall index without unprocessed food or energy products) decreased two tenths down to **2.7%**, remaining above the overall index for the first time since August 2007.

Annual evolution of the CPI, base 2006

Overall and Core



Monthly changes

In November, the monthly change of the overall CPI was **-0.4%**.

Amongst the groups with the most relevant positive contribution to the overall index were the following:

- **Clothing and footwear**, with a monthly change of **3.4%**, covering the performance of prices in the new winter sales period. Its contribution to the overall index was **0.286**.

Likewise, the groups with the greatest negative monthly contribution over the month of November were the following:

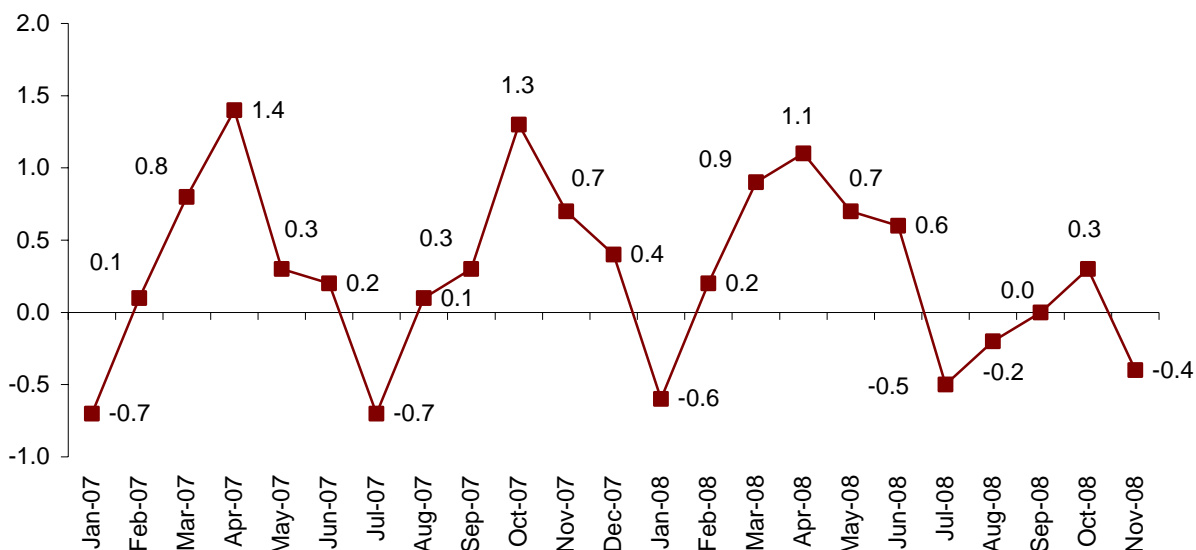
- **Transport**, whose change of **-4.1% contributed -0.623** as compared with the previous month. This behaviour was largely explained by the decrease in price of *fuels and lubricants for personal transport equipment*.

- **Recreation and culture**, with a change of **-0.9%**, which contributed **-0.067** to the overall index, mainly due to the change in the price of *package holidays*.

- **Restaurants, cafés and hotels**, with a monthly change of **-0,3%** motivated by the decrease in prices of *accommodation services*. Its contribution to the overall CPI in November was **-0.030**.

- **Housing**, with a monthly change of **-0.2%** and a contribution of **-0.020**. This evolution was explained to a large extent by the decrease in the price of *heating fuels*.

Monthly evolution of the CPI, base 2006
Overall index



Details of monthly changes

A more detailed analysis showed the divisions that had the greatest contribution to the monthly CPI change during the month of November.

The divisions with the greatest positive contribution to the monthly change were:

	Monthly change (%)	Contribution
Food		
Fresh Fish	1.7	0.019
Sheep meat	4.4	0.014
Other divisions		
Garments	3.6	0.233
Footwear	2.7	0.050
Gas	1.7	0.023

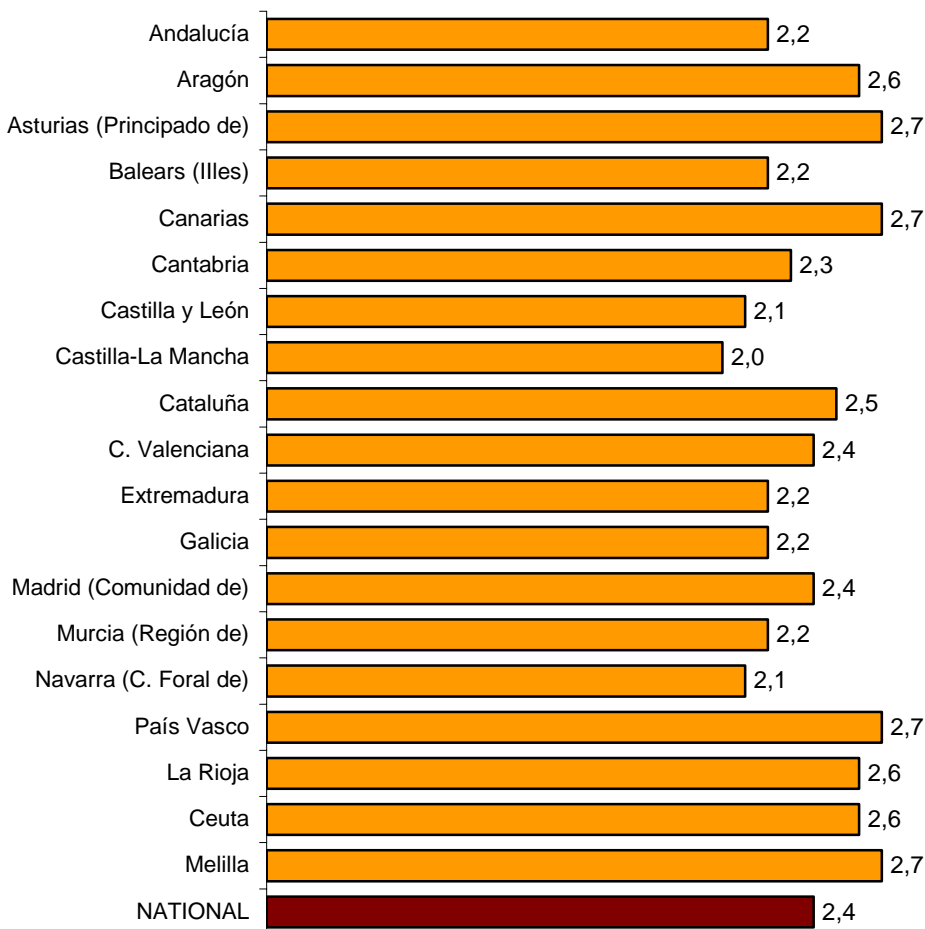
Likewise, the divisions with the greatest negative contribution were the following:

	Monthly change (%)	Contribution
Food		
Swine meat	-2.0	-0.013
Other divisions		
Fuels and lubricants for personal transport equipment	-10.9	-0.622

Other fuels	-13.1	-0.058
Package holidays	-3.8	-0.054
Accommodation services	-5.4	-0.042

Autonomous Communities. Annual changes

The annual changes in the overall CPI in the Autonomous Communities are presented in the following graph:



Harmonised Index of Consumer Prices (HICP)

In November, the annual change of the HICP decreased 1.2 points, standing at **2.4%**. This change coincided with that anticipated by the HICP flash estimate, published last 28 November.

The monthly change of the HICP was **-0.4%**.

For further information see INEbase-www.ine.es All press releases at: www.ine.es/prensa/prensa_en.htm

Press office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

12th December 2008

Consumer Prices Indices Base 2006 November 2008

1. National indices: overall and groups

Group	Index	% change			Contribution	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
1. Food and non-alcoholic beverages	110.5	0.0	2.2	3.1	0.007	0.452
2. Alcoholic beverages and tobacco	111.7	0.1	3.9	4.0	0.002	0.104
3. Clothing and footwear	110.2	3.4	1.8	0.8	0.286	0.160
4. Housing	112.2	-0.2	6.4	6.6	-0.020	0.660
5. Furniture and household equipment	106.4	0.4	2.5	2.8	0.026	0.164
6. Health	98.9	0.1	0.4	0.5	0.003	0.012
7. Transport	102.9	-4.1	-2.3	-1.5	-0.623	-0.349
8. Communications	100.1	-0.1	0.2	0.0	-0.004	0.006
9. Recreation and culture	98.3	-0.9	-1.1	0.3	-0.067	-0.082
10. Education	111.4	-0.4	3.9	4.0	-0.006	0.057
11. Restaurants, cafes and hotels	110.5	-0.3	4.0	4.5	-0.030	0.478
12. Miscellaneous goods and services	107.5	0.0	3.4	3.6	0.003	0.292
OVERALL INDEX	107.5	-0.4	2.0	2.4		

2. National special aggregates indices

Special aggregates	Index	% change		
		Over previous month	Over last December	Over one year
Food				
Processed, including beverages and tobacco	111.2	0.0	3.1	3.6
Unprocessed	109.5	0.1	1.0	2.5
With beverages and tobacco	110.7	0.0	2.4	3.2
Unprocessed and energy products	107.6	-3.8	-0.5	0.8
Industrial goods	104.3	-0.9	0.3	0.4
Durable	99.7	0.0	-0.2	-0.2
Energy products	105.8	-6.6	-1.6	-0.5
Liquid fuels and fuels and lubricants	103.0	-8.8	-5.4	-4.0
Excluding electricity	103.7	-1.0	-0.4	-0.3
Excluding energy	103.6	1.0	0.9	0.6
Services	108.7	-0.2	3.4	4.0
Excluding rentals for housing	108.5	-0.2	3.4	3.9
OVERALL INDEX				
Excluding food, beverages and tobacco	106.4	-0.6	1.8	2.1
Excluding rentals for housing	107.4	-0.4	1.9	2.3
Excluding energy products	107.6	0.3	2.3	2.7
Excluding unprocessed food and energy products	107.4	0.3	2.5	2.7
Excluding tobacco	107.4	-0.4	1.9	2.4

3. National headings indices

	Index	Over previous month		Over last December		Over one year
		% change	Contribution	% change	Contribution	% change
01. Cereals and by-products	114.2	0.2	0.003	7.4	0.104	8.6
02. Bread	118.4	-0.1	-0.002	2.6	0.046	2.9
03. Bovine meat	112.4	0.7	0.007	4.0	0.041	5.0
04. Sheep meat	116.9	4.4	0.014	3.9	0.013	5.6
05. Swine meat	103.7	-2.0	-0.013	0.7	0.004	1.6
06. Poultry meat	113.8	-0.9	-0.007	-1.0	-0.008	-1.3
07. Other meats	108.6	0.1	0.002	3.7	0.081	4.0
08. Fresh and frozen fish	101.9	1.4	0.019	-4.6	-0.068	-0.6
09. Seafood and processed fish	104.3	-0.4	-0.005	0.6	0.008	1.5
10. Eggs	116.4	-0.3	-0.001	3.9	0.007	4.8
11. Milk	124.5	-0.6	-0.007	-5.4	-0.063	-4.8
12. Milk-based products	112.0	-0.4	-0.007	1.2	0.018	2.2
13. Oils and fats	84.8	-1.0	-0.008	1.2	0.009	1.1
14. Fresh fruit	116.9	0.3	0.004	7.4	0.107	8.1
15. Canned and dried fruit	104.0	0.3	0.001	2.8	0.008	3.1
16. Fresh vegetables	109.1	-0.1	-0.001	-0.7	-0.007	0.1
17. Processed vegetables	116.4	0.3	0.001	4.6	0.021	5.5
18. Fresh potatoes and potatoes preparations	104.8	-1.0	-0.003	3.1	0.010	4.0
19. Coffee, cocoa and infusions	114.4	-0.6	-0.002	6.8	0.022	8.2
20. Sugar	102.4	0.5	0.001	0.4	0.000	0.4
21. Other food products	112.1	0.5	0.005	6.8	0.060	7.3
22. Mineral waters, soft drinks and juices	108.1	0.7	0.005	4.6	0.037	4.8
23. Alcoholic beverages	109.1	0.3	0.002	4.6	0.035	4.9
24. Tobacco	112.8	0.0	0.000	3.6	0.069	3.6
25. Garments for men	111.3	3.2	0.074	2.2	0.052	0.9
26. Garments for women	112.1	4.6	0.140	1.8	0.058	0.4
27. Garments for children and babyclothes	106.2	1.9	0.019	0.9	0.009	0.4
28. Clothing accesories and repair	108.5	1.3	0.003	3.1	0.007	1.9
29. Footwear for men	108.6	1.9	0.012	1.9	0.013	1.6
30. Footwear for women	108.7	3.7	0.031	1.6	0.014	1.4
31. Footwear for children and infants	106.5	1.8	0.006	1.8	0.006	1.0
32. Repair of footwear	113.9	0.2	0.000	5.5	0.001	5.8
33. Rentals for housing	110.4	0.4	0.009	4.1	0.094	4.3
34. Heating, electricity and water supply	114.0	-0.6	-0.031	9.0	0.440	9.1
35. Maintenance and repair of the dwelling	110.4	0.1	0.002	4.1	0.126	4.2
36. Furniture and floor coverings	109.1	0.5	0.008	3.2	0.057	3.5
37. Household textiles and decorations	108.0	1.3	0.008	2.2	0.014	2.8
38. Household appliances including repair	98.7	0.1	0.001	-0.7	-0.007	-0.7
39. Household utensils and tools	108.2	0.3	0.001	3.0	0.012	3.2
40. Non-durable household goods	104.5	0.4	0.006	2.1	0.034	2.6
41. Household services	109.7	0.1	0.002	4.2	0.074	4.4
42. Medical, dental and paramedical services	109.1	0.1	0.003	4.0	0.090	4.1
43. Medical products, appliances and equipment	91.3	0.0	0.000	-2.5	-0.040	-2.4
44. Personal transport	102.4	-3.9	-0.615	-2.4	-0.382	-1.7
45. Local transport	110.4	0.3	0.002	5.5	0.033	5.5
46. Long-distance transport	115.2	-1.4	-0.010	9.2	0.058	11.0
47. Communications	100.1	-0.1	-0.004	0.2	0.006	0.0
48. Recreational items	86.6	-0.7	-0.016	-5.2	-0.134	-5.8
49. Printed matter	103.9	0.0	-0.001	1.9	0.023	1.8
50. Recreational services	106.5	0.2	0.004	1.5	0.026	2.7
51. Pre-primary and primary education	111.5	0.2	0.001	4.2	0.018	4.2
52. Secondary education	107.8	-2.2	-0.009	1.5	0.006	1.5
53. Tertiary education	115.4	0.0	0.000	6.0	0.034	6.0
54. Other educational goods and services	108.6	0.3	0.002	3.2	0.020	3.5
55. Personal effects	107.1	0.0	0.000	2.8	0.088	3.0
56. Tourism, catering and accommodation services	109.6	-0.6	-0.085	3.5	0.460	4.6
57. Other goods and services	110.2	0.2	0.003	4.4	0.088	4.9

4. Indices of Autonomous Communities: overall and groups (Continues)

Groups	Index				% change				Index				% change				Index				% change			
	Index	% change			Index	% change			Index	% change			Index	% change			Index	% change						
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year				
Andalucía																								
1. Food and non-alcoholic beverages	110.5	-0.1	2.0	2.8	111.3	0.1	2.8	3.8	110.0	-0.1	2.1	3.1												
2. Alcoholic beverages and tobacco	112.2	0.2	3.9	4.0	111.7	0.0	4.0	4.0	111.7	0.2	4.0	4.1												
3. Clothing and footwear	109.9	3.8	1.9	0.8	110.9	2.8	3.5	0.9	113.0	6.7	3.4	1.1												
4. Housing	112.0	0.0	6.9	7.0	112.7	-0.5	6.2	6.4	113.8	-0.5	7.0	7.1												
5. Furniture and household equipment	107.4	0.5	2.9	3.3	107.7	0.6	3.2	3.5	105.6	0.1	2.6	3.2												
6. Health	97.9	0.1	0.4	0.5	102.2	0.0	1.6	1.7	99.2	0.1	0.5	0.7												
7. Transport	102.5	-4.1	-2.6	-1.8	102.7	-4.0	-2.1	-1.3	102.4	-3.9	-2.3	-1.6												
8. Communications	100.2	-0.1	0.2	0.0	100.5	-0.1	0.2	0.0	99.9	-0.1	0.1	-0.1												
9. Recreation and culture	97.4	-0.7	-1.2	-0.2	98.8	-1.1	-1.8	-0.1	97.7	-0.7	-0.7	0.5												
10. Education	111.3	0.1	4.1	4.3	112.3	0.1	4.9	4.9	112.1	0.2	4.7	4.9												
11. Restaurants, cafes and hotels	110.1	-0.3	3.7	4.1	110.7	-0.8	3.8	4.4	111.8	0.1	4.7	5.4												
12. Miscellaneous goods and services	107.2	0.1	3.5	3.7	107.5	0.1	3.3	3.5	108.0	0.3	3.6	4.3												
OVERALL INDEX	107.3	-0.4	1.8	2.2	108.1	-0.5	2.3	2.6	107.8	-0.1	2.3	2.7												
Aragón																								
1. Food and non-alcoholic beverages	110.5	-0.1	2.0	2.8	111.3	0.1	2.8	3.8	110.0	-0.1	2.1	3.1												
2. Alcoholic beverages and tobacco	112.2	0.2	3.9	4.0	111.7	0.0	4.0	4.0	111.7	0.2	4.0	4.1												
3. Clothing and footwear	109.9	3.8	1.9	0.8	110.9	2.8	3.5	0.9	113.0	6.7	3.4	1.1												
4. Housing	112.0	0.0	6.9	7.0	112.7	-0.5	6.2	6.4	113.8	-0.5	7.0	7.1												
5. Furniture and household equipment	107.4	0.5	2.9	3.3	107.7	0.6	3.2	3.5	105.6	0.1	2.6	3.2												
6. Health	97.9	0.1	0.4	0.5	102.2	0.0	1.6	1.7	99.2	0.1	0.5	0.7												
7. Transport	102.5	-4.1	-2.6	-1.8	102.7	-4.0	-2.1	-1.3	102.4	-3.9	-2.3	-1.6												
8. Communications	100.2	-0.1	0.2	0.0	100.5	-0.1	0.2	0.0	99.9	-0.1	0.1	-0.1												
9. Recreation and culture	97.4	-0.7	-1.2	-0.2	98.8	-1.1	-1.8	-0.1	97.7	-0.7	-0.7	0.5												
10. Education	111.3	0.1	4.1	4.3	112.3	0.1	4.9	4.9	112.1	0.2	4.7	4.9												
11. Restaurants, cafes and hotels	110.1	-0.3	3.7	4.1	110.7	-0.8	3.8	4.4	111.8	0.1	4.7	5.4												
12. Miscellaneous goods and services	107.2	0.1	3.5	3.7	107.5	0.1	3.3	3.5	108.0	0.3	3.6	4.3												
OVERALL INDEX	107.3	-0.4	1.8	2.2	108.1	-0.5	2.3	2.6	107.8	-0.1	2.3	2.7												
Asturias (Principado de)																								
Balears (Illes)																								
1. Food and non-alcoholic beverages	109.9	-0.2	1.7	2.5	114.3	-0.2	4.6	5.7	109.8	0.0	2.0	2.9												
2. Alcoholic beverages and tobacco	110.6	0.1	3.3	3.2	106.5	0.1	5.6	7.0	111.8	0.1	3.6	3.8												
3. Clothing and footwear	109.1	6.6	1.0	0.6	106.6	3.5	0.9	0.3	110.1	5.1	2.2	1.0												
4. Housing	110.2	0.0	5.8	5.9	109.8	0.0	4.8	4.9	112.1	-0.3	6.7	6.9												
5. Furniture and household equipment	105.7	0.4	2.4	3.0	103.7	0.3	1.4	1.6	108.1	0.5	3.2	4.2												
6. Health	99.4	0.0	1.3	1.6	95.7	0.2	-0.6	-0.7	98.3	0.0	0.9	1.0												
7. Transport	103.5	-4.1	-1.6	-0.8	106.0	-4.2	-0.8	0.2	102.4	-4.9	-3.2	-2.4												
8. Communications	100.9	-0.1	0.3	0.2	99.9	-0.1	0.1	-0.1	100.9	-0.1	0.3	0.2												
9. Recreation and culture	99.2	-0.6	-0.7	0.4	97.4	-0.7	-1.2	-0.2	100.7	-0.3	0.2	2.2												
10. Education	104.7	-6.9	-1.5	-1.5	111.8	0.1	4.6	4.6	109.2	0.0	3.5	3.5												
11. Restaurants, cafes and hotels	110.1	-0.2	3.7	4.1	108.5	0.1	3.5	4.2	111.3	-0.1	3.3	3.6												
12. Miscellaneous goods and services	106.6	0.0	3.4	3.6	106.1	0.1	2.9	3.1	106.6	-0.2	2.6	2.7												
OVERALL INDEX	106.8	-0.4	1.8	2.2	107.2	-0.6	2.1	2.7	107.6	-0.3	1.8	2.3												
Canarias																								
Cantabria																								

4. Indices of Autonomous Communities: overall and groups

(Continuation)

Groups	Index	% change			Index	% change			Index	% change		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
	Castilla y León				Castilla-La Mancha				Cataluña			
1. Food and non-alcoholic beverages	110.9	-0.1	2.0	2.9	110.2	-0.1	2.0	2.8	110.2	0.2	2.3	3.4
2. Alcoholic beverages and tobacco	111.9	0.1	4.0	4.0	112.4	0.1	4.0	4.2	112.0	0.1	3.9	3.9
3. Clothing and footwear	111.1	3.4	2.0	0.9	110.1	2.8	1.5	0.9	110.8	3.8	0.9	0.9
4. Housing	111.5	-1.1	5.4	5.6	111.2	-1.8	4.6	4.9	112.8	-0.1	6.4	6.6
5. Furniture and household equipment	106.1	0.5	2.5	2.6	105.7	0.4	2.7	2.9	106.4	0.3	2.2	2.5
6. Health	101.1	0.1	0.5	0.5	98.2	0.1	0.1	0.2	99.4	0.0	0.5	0.6
7. Transport	102.3	-4.0	-2.7	-1.9	102.6	-4.2	-2.6	-1.9	102.7	-4.3	-2.6	-1.7
8. Communications	100.3	-0.1	0.2	0.0	100.6	-0.1	0.2	0.1	99.9	-0.1	0.1	0.0
9. Recreation and culture	97.1	-1.0	-1.6	-0.3	96.8	-0.8	-1.5	-0.4	99.0	-1.1	-1.3	0.7
10. Education	111.6	0.3	4.4	4.5	112.0	0.1	4.2	4.4	115.3	0.4	5.3	5.4
11. Restaurants, cafes and hotels	109.4	-0.3	3.8	4.2	110.9	-0.1	4.1	4.5	111.1	-0.3	4.1	4.5
12. Miscellaneous goods and services	107.0	0.0	3.1	3.2	106.5	0.1	3.2	3.1	108.3	0.1	3.6	3.8
OVERALL INDEX	107.5	-0.5	1.7	2.1	107.3	-0.6	1.6	2.0	107.7	-0.4	1.9	2.5
	Comunitat Valenciana				Extremadura				Galicia			
1. Food and non-alcoholic beverages	111.0	0.1	2.6	3.3	111.5	0.1	3.0	3.7	109.6	-0.1	2.3	3.1
2. Alcoholic beverages and tobacco	111.7	0.0	3.8	3.8	112.7	0.2	4.2	4.4	112.2	0.2	3.9	4.0
3. Clothing and footwear	109.5	3.0	2.1	0.7	109.2	1.5	1.6	0.4	111.3	3.2	2.0	0.9
4. Housing	114.0	0.4	7.7	7.7	111.9	-0.1	7.4	7.8	111.7	-0.9	5.9	6.1
5. Furniture and household equipment	105.5	0.4	1.8	2.1	104.6	0.0	1.7	1.6	107.0	0.2	3.1	3.4
6. Health	98.6	0.1	0.3	0.6	97.6	0.0	-0.1	0.0	99.1	0.0	0.5	0.5
7. Transport	102.6	-4.0	-2.4	-1.6	102.5	-4.2	-2.9	-2.1	103.0	-4.2	-2.2	-1.4
8. Communications	99.4	-0.1	0.1	-0.1	99.8	-0.1	0.1	-0.1	99.9	-0.1	0.2	0.0
9. Recreation and culture	98.0	-0.8	-1.0	0.2	95.7	-0.6	-2.4	-1.3	98.1	-0.9	-1.3	-0.2
10. Education	106.0	-5.0	-1.1	-1.0	110.1	0.1	4.0	4.0	111.4	0.4	4.6	4.6
11. Restaurants, cafes and hotels	111.7	-0.2	4.7	5.1	110.2	-0.4	3.3	3.5	111.3	-0.3	4.3	4.7
12. Miscellaneous goods and services	107.0	0.0	3.1	3.3	106.1	0.1	2.7	2.9	106.4	0.1	3.2	3.3
OVERALL INDEX	107.3	-0.5	2.0	2.4	107.4	-0.5	1.9	2.2	107.3	-0.5	1.9	2.2

Provincial Information. CPI base 2006

From now on, the provincial results that were offered in this Press Release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco421/ipcpro1108_en.pdf

All of the provincial information from this survey may also be obtained via these links:

In the INEbase database:

<http://www.ine.es/jaxiBD/menu.do?L=1&divi=IPC&his=4&type=db>

In the TEMPUS database:

<http://www.ine.es/GSTConsul/arbolAction.do?divi=IPC>

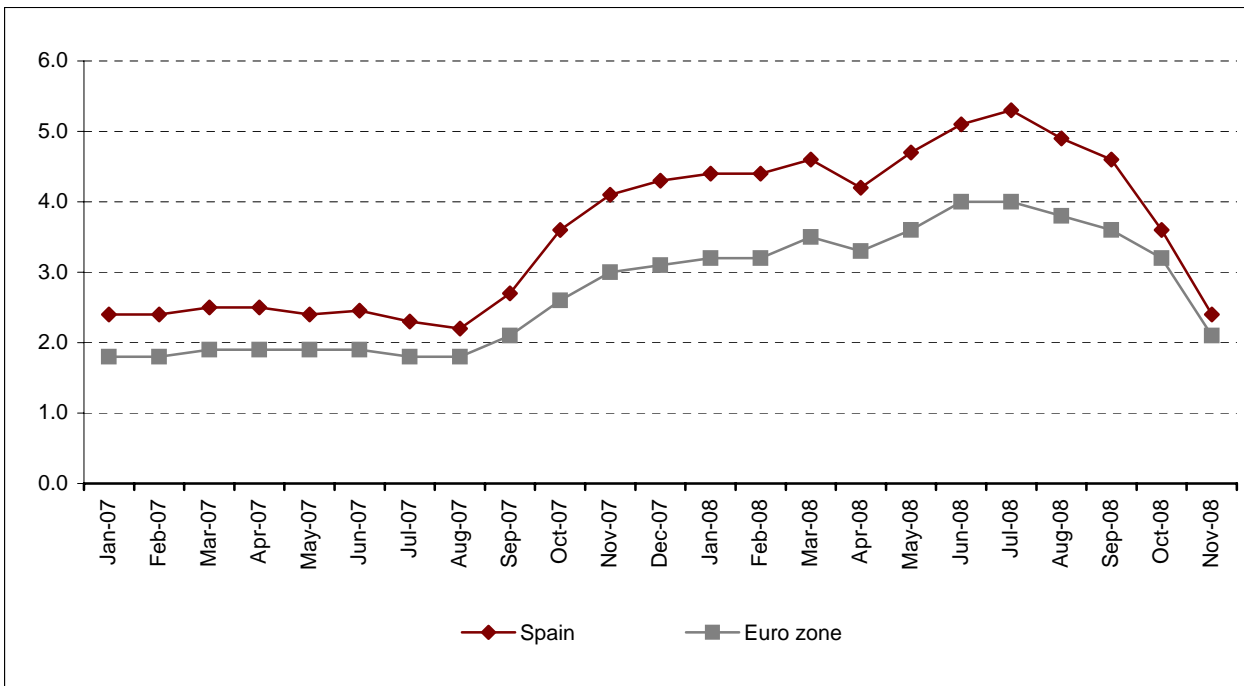
12th December 2008

Harmonized Index of Consumer Prices. 2005=100 November 2008

1. National indices: Overall and groups

Group	Index	% change	
		Over previous month	Over one year
1. Food and non-alcoholic beverages	115.12	0.0	3.1
2. Alcoholic beverages and tobacco	113.79	0.1	4.0
3. Clothing and footwear	111.62	3.4	0.8
4. Housing	119.53	-0.2	6.6
5. Furniture and household equipment	109.18	0.4	2.8
6. Health	100.18	0.1	0.5
7. Transport	107.59	-4.3	-1.7
8. Communications	98.73	-0.1	0.0
9. Recreation and culture	98.51	-0.9	0.3
10. Education	115.88	-0.4	4.0
11. Restaurants, cafes and hotels	115.41	-0.3	4.5
12. Miscellaneous goods and services	112.07	0.1	3.6
OVERALL INDEX	111.41	-0.4	2.4

HICP annual changes. Spain and Euro zone (1)



(1) The last Euro zone figure refers to the flash estimate