

28 June 2007

Harmonized Index of Consumer Prices (HICP) flash estimate June 2007

The HICP annual inflation estimated at 2.5% in June

The HICP annual inflation is expected to be 2.5% in June 2007, according to the flash estimate issued by the INE. This figure is an estimation of the HICP that, if confirmed, would imply an increase of 0.1 of the annual change, since it was 2.4% in May.

The INE computes this figure with the aim of incorporating it into the computation of the Euro area flash estimate issued by Eurostat. The Monetary Union Index of Consumer Prices (MUICP) flash estimate is part of the Eurostat and European Central Bank policy of offering timely and quality data that are comparable with those issued by the United States.

Computation of the flash estimate

The flash estimate is computed using the same methodology as the one used for HICP. The difference between these indicators lies in the information used. The flash estimation procedure uses statistical modelling methods to estimate the information on price developments not available at the moment of publication.

Future publication dates

The future dates of publication for the next months are:

Index for	Spanish HICP flash estimate	Spanish HICP
June 2007	28 June 2007	12 July 2007
July 2007	30 July 2007	10 August 2007
August 2007	30 August 2007	13 September 2007

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa.htm**

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine